

THE SECOND CHANCE SOCIETY

EXECUTIVE COMMITTEE'S REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2024

Charity Registration No. 1002511

THE SECOND CHANCE SOCIETY

CHARITY INFORMATION

Executive Committee

Anthony Long (Chairman)
Susan Marion COTTON
ALAN HENRY STEVENS
Callula Thornton
ANDREW BARTER SMITH
KAREN JULIE SMITH
ANNE WILSON

Appointment of Executive Committee

The executive committee is appointed at the annual General Meeting. One third of the committee is required to stand for re-election at each Annual General Meeting.

Registered Charity Number

1002511

Governing Instrument

Constitution adopted 11th March 1991, amended on 12th December, 2001.

Business Address

4 Mansbridge Cottages
Mansbridge Road
Mansbridge
Southampton

Accountants

Power Account Limited
Mailbox 3 Solent Business Centre
343 Millbrook Road West
Southampton
United Kingdom
SO15 0HW

Bankers

Lloyds TSB
77 Shirley High St
Southampton SO15 3TX

THE SECOND CHANCE SOCIETY

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THE SECOND CHANCE SOCIETY

EXECUTIVE COMMITTEE'S REPORT FOR THE YEAR ENDED 31ST OCTOBER, 2024

The Executive Committee present their report, together with the accounts for the year ended 31st October, 2024

The Executive Committee present their report, together with the recommendations of Statement of Recommended Practice - Accounting by Charities and comply with the requirements of the charity's trust deed.

Objects of the charity

To provide and maintain a shelter for homeless or unwanted animals.

Operational policies

The executive committee have appointed a coordinator to run the shelter.

Review of the development and achievement of the charity

The charity continued to pursue its general objectives during the year. No exceptional events occurred and the executive committee is satisfied with the charity's progress.

Results for the financial year

The income for the year amounted to £140,929 (2023 £116,996). Expenses incurred in managing and administering the charity were £68,664 (2023 £58,345). Costs in furtherance of the charity's objectives amounted to £207,422 (2023 £158,626).

Review of the activities and future plans

During the year the charity continued to provide a home for unwanted animals.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Risk Management

The executive committee have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established which enables the necessary steps to be taken to lessen these risks.

On behalf of the executive committee :

.....
Anthony Long (Chairman)

Dated.....

THE SECOND CHANCE SOCIETY

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE SECOND CHANCE SOCIETY**

**I report on the accounts of the charity for the year ended 31st October, 2024
which are set out on paged 3 to 9.**

Respective responsibilities of trustees and examiner.

As the charity's executive committee you are responsible for the preparation of the accounts. You consider that the audit requirement of section 43(2) of the Charities Act, 1999 (The Act) does not apply. It is my responsibility to state, on the bases of procedures specified in the General Directions given by the Charities Commission under section 43(7).

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the management committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently do not express an audit opinion on the view given by the accounts

Independent examiners statement.

In connection with my examination, no matter has come to my attention :

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 41 of the Act: and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met, or

- 2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Power Account Ltd
Mailbox 3 Solent Business Centre
343 Millbrook Road West
Southampton
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SO15 0HW**

SECOND CHANCE SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST OCTOBER 2024

	Notes	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources				
Donations legacies and similar incomings	3&4	131,513	131,513	111,130
Investment Income and interest	5	9,416	9,416	5,865
		<u>140,929</u>	<u>140,929</u>	<u>116,995</u>
Less : Costs of generating funds				
Fund raising costs	6	1,046.26	1,046.26	1,336.00
		<u>139,883</u>	<u>139,883</u>	<u>115,659</u>
Net incoming resources available for charitable expenditure				
Charitable expenditure				
Costs in furtherance of the charity's objectives	7	207,422	207,422	158,626
Management and administration costs	8	68,664	68,664	58,345
Total charitable expenditure		<u>276,085</u>	<u>276,085</u>	<u>216,971</u>
		<u>277,132</u>	<u>277,132</u>	<u>218,307</u>
Total resources expended	9			
Net incoming resources			-136,203	-101,312
Total funds brought forward			653,326	754,638
Total funds carried forward			<u>517,123</u>	<u>653,326</u>

The notes of page 5 to 9 form part of these accounts.

SECOND CHANCE SOCIETY

Balance Sheet as at 31st October 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Assets	10	66,144	71,554
Current Assets			
Debtors & Bank Balances	11	696,961	824,368
Less Current Liabilities			
Amounts falling due within one year	12	-1,790	-895
		<u>761,315</u>	<u>895,027</u>

Represented By:-

Funds

Unrestricted	14	761,315	987,241
		<u>761,315</u>	<u>987,241</u>

Approved by the Executive Committee on.....2025 and signed
on its behalf by:-

..... Anthony Long (Hon. Chairman)

..... Y Milne (Hon. Treasurer)

The notes on pages 5 to 9 form part of these accounts

SECOND CHANCE SOCIETY

Notes to the Financial Statements for the year ended 31st October 2024

1) Accounting policies : The accounts have been prepared under the historical cost convention

The recommendations in Accounting and Reporting by Charities : Statement of Recommended Practice have been followed in the preparation of these accounts.

b) Donations

Donations include all voluntary income, including income from fundraising events, from whatever source. All voluntary income is accounted for.

c) Legacies

Legacies are accounted for on receipt, or when receipt is reasonably certain and it's value can be measured accurately.

d) Resources expended

Resources expended are recognised in the period in which they are incurred.

e) Depreciation is provided on the tangible fixed assets, at rates calculated to write off the cost or valuation less estimated residual value of each asset spread evenly over it's economic life as follows:-

Kennel buildings : over 50 years (2% per annum)

Computers : 100% in year of purchase

Equipment : 25% Straight Line Method

Motor Vehicles : 25% Straight Line Method

2) Fund Accounting

a) General fund

The charity's general funds consists of funds which the charity may use for it's purpose at it's discretion.

3) Donations, legacies and similar incoming resources

	Unrestricted Funds £	Total Funds 2024	Total Funds 2023
Donations	100,415	100,415	90,338
Legacies	14,231	14,231	170
Memorials	1,655	1,655	605
	116,301	116,301	91,113

4) Activities for generating funds

	Unrestricted Funds £	Total Funds 2024	Total Funds 2023
Sponsorships	-	-	-
Members & Gift / charity aid	443	443	351
Fundraising	14,768	14,768	19,666
	15,211	15,211	20,017

SECOND CHANCE SOCIETY

Notes to the Financial Statements for the year ended 31st October 2024

	Unrestricted Funds £	Total Funds 2024	Total Funds 2023
5) Investment income and interest			
Interest from bank accounts	<u>9,416</u>	<u>9,416</u>	<u>5,865</u>
6) Fundraising costs			
costs of fund raising	<u>1,046</u>	<u>1,046</u>	<u>1,336</u>
	<u>1,046</u>	<u>1,046</u>	<u>1,336</u>
7) Costs in furtherance of charity's objects			
Purchases	92,316	92,316	82,491
Wages	91,095	91,095	70,183
Garage/Store building	897	897	820
Repairs and maintenance	<u>23,114</u>	<u>23,114</u>	<u>5,133</u>
	<u>207,422</u>	<u>207,422</u>	<u>158,626</u>
8) Managing and administering charity			
Utilities (electric gas water)	27,641	27,641	21,642
Rent & rates	-	-	-
Vehicle expenses	16,615	16,615	12,651
Computer expense	2,001	2,001	1,857
Insurance	4,239	4,239	4,470
Clothing (Staff) refuse collection	2,487	2,487	2,245
Accountancy fees	895	895	895
Bookkeeping charges	-	-	-
Bank charges & misc. exps.	-	-	67
Advertising	-	-	-
Stationery/post	6,027	6,027	5,481
Telephone	857	857	761
Open day	-	-	-
Newsletters	-	-	-
Donation	-	-	375
Cat Hotel/Cat Isolation	-	-	-
Sundry Expense	-	-	-
Training	-	-	-
Depreciation	<u>7,901</u>	<u>7,901</u>	<u>7,901</u>
	<u>68,664</u>	<u>68,664</u>	<u>58,345</u>
9) Total resources expended			
Fund raising costs			
Costs re furthering charity's objectives	<u>208,468</u>	<u>208,468</u>	<u>159,963</u>
Managing & administering charity	<u>68,664</u>	<u>68,664</u>	<u>58,345</u>
	<u>277,132</u>	<u>277,132</u>	<u>218,308</u>

The following members of the executive committee received remuneration for work undertaken on behalf of the charity :

	Total	Total
	2024	2023
Yvonne Milne (Bookkeeping and accounting and payroll services)	<u>91,095</u>	<u>70,183</u>

SECOND CHANCE SOCIETY

Notes to the Financial Statements for the year ended 31st October 2024

10) Tangible Fixed Assets

	Kennel Building £	Computer £	Equipments £	Vehicles £	Total £
Balance brought forward	46,132	-	4,454	23,459	74,045
Additions during year	-	-	-	-	-
Vehicle Sale				-	
Less Depreciation	923		1,114	5,865	7,901
Balance carried forward	<u>45,209</u>	<u>-</u>	<u>3,341</u>	<u>17,594</u>	<u>66,144</u>

	2024	2023
<u>11) Bank balances</u>	<u>696,961</u>	<u>824,368</u>

	2024	2023
<u>12) Current Liabilities</u>		
Creditors falling due within one year	<u>1,790</u>	<u>1,790</u>

13) Restricted Funds

None applicable

14) Total Funds at 31st October 2024

	Tangible Fixed Assets	Net Current Asstes	Total
Unrestricted funds	66,144	696,961	761,315
Total Net Assets per Balance Sheet	<u>66,144</u>	<u>696,961</u>	<u>761,315</u>