

THE SECOND CHANCE SOCIETY
EXECUTIVE COMMITTEE'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2023
Charity Registration No. 1002511

THE SECOND CHANCE SOCIETY

CHARITY INFORMATION

Executive Committee

Anthony Long (Chairman)
Yvonne Milne (Hon Treasurer)
Anne Wilson (Hon Secretary)
Callula Thornton
Karen Milne
Marcus Harrop
Samantha Harrop
Karen Smith
Andy Smith

Appointment of Executive Committee

The executive committee is appointed at the annual General Meeting. One third of the committee is required to stand for re-election at each Annual General Meeting.

Registered Charity Number

1002511

Governing Instrument

Constitution adopted 11th March 1991, amended on 12th December, 2001.

Business Address

4 Mansbridge Cottages
Mansbridge Road
Mansbridge
Southampton

Accountants

Power Account Limited
Mailbox 3 Solent Business Centre
343 Millbrook Road West
Southampton
United Kingdom
SO15 0HW

Bankers

Lloyds TSB
77 Shirley High St
Southampton SO15 3TX

THE SECOND CHANCE SOCIETY

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THE SECOND CHANCE SOCIETY

EXECUTIVE COMMITTEE'S REPORT FOR THE YEAR ENDED 31ST OCTOBER, 2023

The Executive Committee present their report, together with the accounts for the year ended 31st October, 2023

The Executive Committee present their report, together with the recommendations of Statement of Recommended Practice - Accounting by Charities and comply with the requirements of the charity's trust deed.

Objects of the charity

To provide and maintain a shelter for homeless or unwanted animals.

Operational policies

The executive committee have appointed a coordinator to run the shelter.

Review of the development and achievement of the charity

The charity continued to pursue its general objectives during the year. No exceptional events occurred and the executive committee is satisfied with the charity's progress.

Results for the financial year

The income for the year amounted to £116,996 (2022 £227,267). Expenses incurred in managing and administering the charity were £58,345 (2022 £46,752). Costs in furtherance of the charity's objectives amounted to £158,626 (2022 £158,256).

Review of the activities and future plans

During the year the charity continued to provide a home for unwanted animals.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Risk Management

The executive committee have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established which enables the necessary steps to be taken to lessen these risks.

On behalf of the executive committee :

.....
Anthony Long (Chairman)

Dated.....

THE SECOND CHANCE SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SECOND CHANCE SOCIETY

**I report on the accounts of the charity for the year ended 31st October, 2023
which are set out on paged 3 to 9.**

Respective responsibilities of trustees and examiner.

As the charity's executive committee you are responsible for the preparation of the accounts. You consider that the audit requirement of section 43(2) of the Charities Act, 1999 (The Act) does not apply. It is my responsibility to state, on the bases of procedures specified in the General Directions given by the Charities Commission under section 43(7).

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the management committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently do not express an audit opinion on the view given by the accounts

Independent examiners statement.

In connection with my examination, no matter has come to my attention :

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 41 of the Act: and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met, or

- 2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Power Account Ltd
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SECOND CHANCE SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST OCTOBER 2023

	Notes	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources				
Donations legacies and similar incomings	3&4	111,130	111,130	226,944
Investment Income and interest	5	5,865	5,865	323
		<u>116,996</u>	<u>116,996</u>	<u>227,267</u>
Less : Costs of generating funds				
Fund raising costs	6	1,336.33	1,336.33	892.00
		<u>115,659</u>	<u>115,659</u>	<u>226,375</u>
Net incoming resources available for charitable expenditure				
Charitable expenditure				
Costs in furtherance of the charity's objectives	7	158,626	158,626	158,256
Management and administration costs	8	58,345	58,345	46,752
Total charitable expenditure		<u>216,971</u>	<u>216,971</u>	<u>205,008</u>
Total resources expended	9	<u>218,308</u>	<u>218,308</u>	<u>205,900</u>
Net incoming resources			-101,312	21,366
Total funds brought forward			754,638	733,272
Total funds carried forward			<u>653,326</u>	<u>754,638</u>

The notes of page 5 to 9 form part of these accounts.

SECOND CHANCE SOCIETY

Balance Sheet as at 31st October 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Assets	10	71,554	53,506
Current Assets			
Debtors & Bank Balances	11	824,368	935,525
Less Current Liabilities			
Amounts falling due within one year	12	-895	-1,790
		<u>895,027</u>	<u>987,241</u>

Represented By:-

Funds

Unrestricted	14	895,027	987,241
		<u>895,027</u>	<u>987,241</u>

Approved by the Executive Committee on.....2024 and signed
on its behalf by:-

..... Anthony Long (Hon. Chairman)

..... Y Milne (Hon. Treasurer)

The notes on pages 5 to 9 form part of these accounts

SECOND CHANCE SOCIETY

Notes to the Financial Statements for the year ended 31st October 2023

1) Accounting policies : The accounts have been prepared under the historical cost convention

The recommendations in Accounting and Reporting by Charities : Statement of Recommended Practice have been followed in the preparation of these accounts.

b) Donations

Donations include all voluntary income, including income from fundraising events, from whatever source. All voluntary income is accounted for.

c) Legacies

Legacies are accounted for on receipt, or when receipt is reasonably certain and it's value can be measured accurately.

d) Resources expended

Resources expended are recognised in the period in which they are incurred.

e) Depreciation is provided on the tangible fixed assets, at rates calculated to write off the cost or valuation less estimated residual value of each asset spread evenly over it's economic life as follows:-

Kennel buildings : over 50 years (2% per annum)

Computers : 100% in year of purchase

Equipment : 25% Straight Line Method

Motor Vehicles : 25% Straight Line Method

2) Fund Accounting

a) General fund

The charity's general funds consists of funds which the charity may use for it's purpose at it's discretion.

3) Donations, legacies and similar incoming resources

	Unrestricted Funds	Total Funds	Total Funds
	£	2023	2022
Donations	90,338	90,338	83,088
Legacies	170	170	115,746
Memorials	605	605	1,071
	91,113	91,113	199,905

4) Activities for generating funds

	Unrestricted Funds	Total Funds	Total Funds
	£	2023	2022
Sponsorships	-	-	-
Members & Gift / charity aid	351	351	3,756
Fundraising	19,666	19,666	23,282
	20,017	20,017	27,038

SECOND CHANCE SOCIETY

Notes to the Financial Statements for the year ended 31st October 2023

	Unrestricted Funds £	Total Funds 2023	Total Funds 2022
5) Investment income and interest			
Interest from bank accounts	<u>5,865</u>	<u>5,865</u>	<u>323</u>
6) Fundraising costs			
costs of fund raising	<u>1,336</u>	<u>1,336</u>	<u>892</u>
	<u>1,336</u>	<u>1,336</u>	<u>892</u>
7) Costs in furtherance of charity's objects			
Purchases	82,491	82,491	81,759
Wages	70,183	70,183	60,278
Garage/Store building	820	820	792
Repairs and maintenance	5,133	5,133	15,428
	<u>158,626</u>	<u>158,626</u>	<u>158,256</u>
8) Managing and administering charity			
Utilities (electric gas water)	21,642	21,642	12,576
Rent & rates	-	-	-
Vehicle expenses	12,651	12,651	13,148
Computer expense	1,857	1,857	2,717
Insurance	4,470	4,470	3,985
Clothing (Staff) refuse collection	2,245	2,245	2,101
Accountancy fees	895	895	895
Bookkeeping charges	-	-	-
Bank charges & misc. exps.	67	67	79
Advertising	-	-	-
Stationery/post	5,481	5,481	5,894
Telephone	761	761	735
Open day	-	-	-
Newsletters	-	-	-
Donation	375	375	934
Cat Hotel/Cat Isolation	-	-	-
Sundry Expense	-	-	-
Training	-	-	-
Depreciation	7,901	7,901	3,688
	<u>58,345</u>	<u>58,345</u>	<u>46,752</u>
9) Total resources expended			
Fund raising costs			
Costs re furthering charity's objectives	159,963	159,963	159,148
Managing & administering charity	58,345	58,345	46,752
	<u>218,308</u>	<u>218,308</u>	<u>205,900</u>

The following members of the executive committee received remuneration for work undertaken on behalf of the charity :

	Total	Total
	2023	2022
Yvonne Milne (Bookkeeping and accounting and payroll services)	<u>70,183</u>	<u>60,278</u>

SECOND CHANCE SOCIETY

Notes to the Financial Statements for the year ended 31st October 2023

10) Tangible Fixed Assets

	Kennel Building	Computer	Equipments	Vehicles	Total
	£	£	£	£	£
Balance brought forward	46,132	-	4,454	6,608	57,194
Additions during year	-	-	-	22,261	22,261
Vehicle Sale				- 5,410	
Less Depreciation	923		1,114	5,865	7,901
Balance carried forward	<u>45,209</u>	<u>-</u>	<u>3,341</u>	<u>23,004</u>	<u>71,554</u>

	2023	2022
<u>11) Bank balances</u>	<u>824,368</u>	<u>935,525</u>

	2023	2022
<u>12) Current Liabilities</u>		
Creditors falling due within one year	<u>895</u>	<u>1,790</u>

13) Restricted Funds

None applicable

14) Total Funds at 31st October 2023

	Tangible Fixed Assets	Net Current Asstes	Total
Unrestricted funds	<u>71,554</u>	<u>824,368</u>	<u>895,027</u>
Total Net Assets per Balance Sheet	<u>71,554</u>	<u>824,368</u>	<u>895,027</u>