

THE SECOND CHANCE SOCIETY

EXECUTIVE COMMITTEE'S REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2022

Charity Registration No. 1002511

THE SECOND CHANCE SOCIETY

CHARITY INFORMATION

Executive Committee

Anthony Long (Chairman)
Yvonne Milne (Hon Treasurer)
Anne Wilson (Hon Secretary)
Callula Thornton
Karen Milne
Marcus Harrop
Samantha Harrop
Karen Smith
Andy Smith

Appointment of Executive Committee

The executive committee is appointed at the annual General Meeting. One third of the committee is required to stand for re-election at each Annual General Meeting.

Registered Charity Number

1002511

Governing Instrument

Constitution adopted 11th March 1991, amended on 12th December, 2001.

Business Address

4 Mansbridge Cottages
Mansbridge Road
Mansbridge
Southampton

Accountants

Power Account Limited
Mailbox 3 Solent Business Centre
343 Millbrook Road West
Southampton
United Kingdom
SO15 0HW

Bankers

Lloyds TSB
77 Shirley High St
Southampton SO15 3TX

THE SECOND CHANCE SOCIETY

CONTENTS

	Page
EXECUTIVE COMMITTEE'S REPORT	1
INDEPENDENT EXAMINER'S REPORT	2
STATEMENT OF FINANCIAL ACTIVITIES	3
BALANCE SHEET	4
NOTES TO THE ACCOUNTS	5 to 9

THE SECOND CHANCE SOCIETY

EXECUTIVE COMMITTEE'S REPORT FOR THE YEAR ENDED 31ST OCTOBER, 2022

The Executive Committee present their report, together with the accounts for the year ended 31st October, 2022

The Executive Committee present their report, together with the recommendations of Statement of Recommended Practice - Accounting by Charities and comply with the requirements of the charity's trust deed.

Objects of the charity

To provide and maintain a shelter for homeless or unwanted animals.

Operational policies

The executive committee have appointed a coordinator to run the shelter.

Review of the development and achievement of the charity

The charity continued to pursue its general objectives during the year. No exceptional events occurred and the executive committee is satisfied with the charity's progress.

Results for the financial year

The income for the year amounted to £227,267 (2021 £154,023). Expenses incurred in managing and administering the charity were £46,752 (2021 £58,160). Costs in furtherance of the charity's objectives amounted to £158,256 (2021 £118,255).

Review of the activities and future plans

During the year the charity continued to provide a home for unwanted animals.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Risk Management

The executive committee have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established which enables the necessary steps to be taken to lessen these risks.

On behalf of the executive committee :

.....
Anthony Long (Chairman)

Dated.....

THE SECOND CHANCE SOCIETY

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE SECOND CHANCE SOCIETY**

**I report on the accounts of the charity for the year ended 31st October, 2022
which are set out on paged 3 to 9.**

Respective responsibilities of trustees and examiner.

As the charity's executive committee you are responsible for the preparation of the accounts. You consider that the audit requirement of section 43(2) of the Charities Act, 1999 (The Act) does not apply. It is my responsibility to state, on the bases of procedures specified in the General Directions given by the Charities Commission under section 43(7).

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the management committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently do not express an audit opinion on the view given by the accounts

Independent examiners statement.

In connection with my examination, no matter has come to my attention :

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 41 of the Act: and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met, or

- 2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Power Account Ltd
Mailbox 3 Solent Business Centre
343 Millbrook Road West
Southampton
United Kingdom
SO15 0HW**

SECOND CHANCE SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST OCTOBER 2022

	Notes	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources				
Donations legacies and similar incomings	3&4	226,944	226,944	153,947
Investment Income and interest	5	323	323	76
		<u>227,267</u>	<u>227,267</u>	<u>154,023</u>
Less : Costs of generating funds				
Fund raising costs	6	892.00	892.00	1,329.91
Net incoming resources available for charitable expenditure		<u>226,375</u>	<u>226,375</u>	<u>152,693</u>
Charitable expenditure				
Costs in furtherance of the charity's objectives	7	158,256	158,256	118,255
Management and administration costs	8	46,752	46,752	58,160
Total charitable expenditure		<u>205,008</u>	<u>205,008</u>	<u>176,415</u>
Total resources expended	9	<u>205,900</u>	<u>205,900</u>	<u>177,745</u>
Net incoming resources			21,367	-23,723
Total funds brought forward			733,272	756,995
Total funds carried forward			<u>754,639</u>	<u>733,272</u>

The notes of page 5 to 9 form part of these accounts.

SECOND CHANCE SOCIETY

Balance Sheet as at 31st October 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Assets	10	53,506	57,193
Current Assets			
Debtors & Bank Balances	11	935,525	910,470
Less Current Liabilities			
Amounts falling due within one year	12	-1,790	-2,990
		<u>987,241</u>	<u>964,673</u>

Represented By:-

Funds

Unrestricted	14	987,241	964,673
		<u>987,241</u>	<u>964,673</u>

Approved by the Executive Committee on.....2023 and signed
on its behalf by:-

..... Anthony Long (Hon. Chairman)

..... Y Milne (Hon. Treasurer)

The notes on pages 5 to 9 form part of these accounts

SECOND CHANCE SOCIETY

Notes to the Financial Statements for the year ended 31st October 2022

1) Accounting policies : The accounts have been prepared under the historical cost convention

The recommendations in Accounting and Reporting by Charities : Statement of Recommended Practice have been followed in the preparation of these accounts.

b) Donations

Donations include all voluntary income, including income from fundraising events, from whatever source. All voluntary income is accounted for.

c) Legacies

Legacies are accounted for on receipt, or when receipt is reasonably certain and it's value can be measured accurately.

d) Resources expended

Resources expended are recognised in the period in which they are incurred.

e) Depreciation is provided on the tangible fixed assets, at rates calculated to write off the cost or valuation less estimated residual value of each asset spread evenly over it's economic life as follows:-

Kennel buildings : over 50 years (2% per annum)

Computers : 100% in year of purchase

Equipment : 25% Straight Line Method

Motor Vehicles : 25% Straight Line Method

2) Fund Accounting

a) General fund

The charity's general funds consists of funds which the charity may use for it's purpose at it's discretion.

3) Donations, legacies and similar incoming resources

	Unrestricted Funds £	Total Funds 2022	Total Funds 2021
Donations	83,088	83,088	92,928
Legacies	115,746	115,746	45,533
Memorials	1,071	1,071	7,731
	199,905	199,905	146,192

4) Activities for generating funds

	Unrestricted Funds £	Total Funds 2022	Total Funds 2021
Sponsorships	-	-	-
Members & Gift / charity aid	3,756	3,756	5,142
Fundraising	23,282	23,282	2,612
	27,038	27,038	7,754

SECOND CHANCE SOCIETY

Notes to the Financial Statements for the year ended 31st October 2022

	Unrestricted Funds £	Total Funds 2022	Total Funds 2021
5) Investment income and interest			
Interest from bank accounts	<u>323</u>	<u>323</u>	<u>76</u>
6) Fundraising costs			
costs of fund raising	<u>892</u>	<u>892</u>	<u>1,330</u>
	<u>892</u>	<u>892</u>	<u>1,330</u>
7) Costs in furtherance of charity's objects			
Purchases	81,759	81,759	57,744
Wages	60,278	60,278	51,836
Garage/Store building	792	792	792
Repairs and maintenance	<u>15,428</u>	<u>15,428</u>	<u>7,884</u>
	<u>158,256</u>	<u>158,256</u>	<u>118,255</u>
8) Managing and administering charity			
Utilities (electric gas water)	12,576	12,576	10,905
Rent & rates	-	-	-
Vehicle expenses	13,148	13,148	8,181
Computer expense	2,717	2,717	4,166
Insurance	3,985	3,985	3,955
Clothing (Staff) refuse collection	2,101	2,101	2,037
Accountancy fees	895	895	895
Bookkeeping charges	-	-	-
Bank charges & misc. exps.	79	79	109
Advertising	-	-	-
Stationery/post	5,894	5,894	4,446
Telephone	735	735	663
Open day	-	-	-
Newsletters	-	-	-
Donation	934	934	50
Cat Hotel/Cat Isolation	-	-	18,123
Sundry Expense	-	-	-
Training	-	-	-
Depreciation	<u>3,688</u>	<u>3,688</u>	<u>4,629</u>
	<u>46,752</u>	<u>46,752</u>	<u>58,160</u>
9) Total resources expended			
Fund raising costs			
Costs re furthering charity's objectives	159,148	159,148	119,585
Managing & administering charity	<u>46,752</u>	<u>46,752</u>	<u>58,160</u>
	<u>205,900</u>	<u>205,900</u>	<u>177,745</u>

The following members of the executive committee received remuneration for work undertaken on behalf of the charity :

	Total	Total
	2022	2021
Yvonne Milne (Bookkeeping and accounting and payroll services)	<u>60,278</u>	<u>51,836</u>

SECOND CHANCE SOCIETY

Notes to the Financial Statements for the year ended 31st October 2022

10) Tangible Fixed Assets

	Kennel Building	Computer	Equipments	Vehicles	Total
	£	£	£	£	£
Balance brought forward	46,132	-	4,454	6,608	57,194
Additions during year	-	-	-	-	-
Less Depreciation	923		1,114	1,652	3,688
Balance carried forward	<u>45,209</u>	<u>-</u>	<u>3,341</u>	<u>4,956</u>	<u>53,506</u>

11) Bank balances

2022	2021
<u>935,525</u>	<u>910,470</u>

12) Current Liabilities

Creditors falling due within one year

2022	2021
<u>1,790</u>	<u>2,990</u>

13) Restricted Funds

None applicable

14) Total Funds at 31st October 2021

	Tangible Fixed Assets	Net Current Asstes	Total
Unrestricted funds	53,506	935,525	987,241
Total Net Assets per Balance Sheet	<u>53,506</u>	<u>935,525</u>	<u>987,241</u>