

THE SECOND CHANCE SOCIETY
EXECUTIVE COMMITTEE'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2021
Charity Registration No. 1002511

THE SECOND CHANCE SOCIETY

CHARITY INFORMATION

Executive Committee

Anthony Long (Chairman)
Yvonne Milne (Hon Treasurer)
Anne Wilson (Hon Secretary)
Callula Thornton
Karen Milne
Marcus Harrop
Samantha Harrop
Karen Smith
Andy Smith

Appointment of Executive Committee

The executive committee is appointed at the annual General Meeting. One third of the committee is required to stand for re-election at each Annual General Meeting.

Registered Charity Number

1002511

Governing Instrument

Constitution adopted 11th March 1991, amended on 12th December, 2001.

Business Address

4 Mansbridge Cottages
Mansbridge Road
Mansbridge
Southampton

Accountants

Power Account Limited
Seafarers Court
12-14 Queens Terrace
Southampton
United Kingdom
SO14 3SG

Bankers

Lloyds TSB
77 Shirley High St
Southampton SO15 3TX

THE SECOND CHANCE SOCIETY

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THE SECOND CHANCE SOCIETY

EXECUTIVE COMMITTEE'S REPORT FOR THE YEAR ENDED 31ST OCTOBER, 2021

The Executive Committee present their report, together with the accounts for the year ended 31st October, 2021

The Executive Committee present their report, together with the recommendations of Statement of Recommended Practice - Accounting by Charities and comply with the requirements of the charity's trust deed.

Objects of the charity

To provide and maintain a shelter for homeless or unwanted animals.

Operational policies

The executive committee have appointed a coordinator to run the shelter.

Review of the development and achievement of the charity

The charity continued to pursue its general objectives during the year. No exceptional events occurred and the executive committee is satisfied with the charity's progress.

Results for the financial year

The income for the year amounted to £154,023 (2020 £404,343). Expenses incurred in managing and administering the charity were £58,160 (2020 £37,483). Costs in furtherance of the charity's objectives amounted to £118,255 (2020 £111,504).

Review of the activities and future plans

During the year the charity continued to provide a home for unwanted animals.


Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Risk Management

The executive committee have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established which enables the necessary steps to be taken to lessen these risks.

On behalf of the executive committee :

.....


Anthony Long (Chairman)

Dated.....

THE SECOND CHANCE SOCIETY

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE SECOND CHANCE SOCIETY**

**I report on the accounts of the charity for the year ended 31st October, 2021
which are set out on paged 3 to 9.**

Respective responsibilities of trustees and examiner.

As the charity's executive committee you are responsible for the preparation of the accounts. You consider that the audit requirement of section 43(2) of the Charities Act, 1999 (The Act) does not apply. It is my responsibility to state, on the bases of procedures specified in the General Directions given by the Charities Commission under section 43(7).

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the management committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently do not express an audit opinion on the view given by the accounts

Independent examiners statement.

In connection with my examination, no matter has come to my attention :

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 41 of the Act: and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met, or

- 2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Power Account Ltd
Seafarers Court
12-14 Queens Terrace
Southampton
United Kingdom
SO14 3SG**

SECOND CHANCE SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST OCTOBER 2021

	Notes	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources				
Donations legacies and similar incomings	3&4	153,947	153,947	404,017
Investment Income and interest	5	76	76	326
		<u>154,023</u>	<u>154,023</u>	<u>404,343</u>
Less : Costs of generating funds				
Fund raising costs	6	1,329.91	1,329.91	-
Net incoming resources available for charitable expenditure		<u>152,693</u>	<u>152,693</u>	<u>404,343</u>
Charitable expenditure				
Costs in furtherance of the charity's objectives	7	118,255	118,255	111,504
Management and administration costs	8	58,160	58,160	37,483
Total charitable expenditure		<u>176,415</u>	<u>176,415</u>	<u>148,987</u>
Total resources expended	9	<u>177,745</u>	<u>177,745</u>	<u>148,987</u>
Net incoming resources			-23,723	255,356
Total funds brought forward			756,995	501,639
Total funds carried forward			<u>733,273</u>	<u>756,995</u>

The notes of page 5 to 9 form part of these accounts.

SECOND CHANCE SOCIETY

Balance Sheet as at 31st October 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Assets	10	57,193	59,602
Current Assets			
Debtors & Bank Balances	11	910,470	934,301
Less Current Liabilities			
Amounts falling due within one year	12	-2,990	-2,095
		<u>964,673</u>	<u>991,808</u>

Represented By:-

Funds

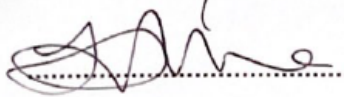
Unrestricted	14	964,673	991,808
		<u>964,673</u>	<u>991,808</u>

Approved by the Executive Committee on.....2022 and signed

on its behalf by:-

on its behalf by:-


..... Anthony Long (Hon. Chairman)


..... Y Milne (Hon. Treasurer)

The notes on pages 5 to 9 form part of these accounts

SECOND CHANCE SOCIETY

Notes to the Financial Statements for the year ended 31st October 2021

1) Accounting policies : The accounts have been prepared under the historical cost convention

The recommendations in Accounting and Reporting by Charities : Statement of Recommended Practice have been followed in the preparation of these accounts.

b) Donations

Donations include all voluntary income, including income from fundraising events, from whatever source. All voluntary income is accounted for.

c) Legacies

Legacies are accounted for on receipt, or when receipt is reasonably certain and it's value can be measured accurately.

d) Resources expended

Resources expended are recognised in the period in which they are incurred.

e) Depreciation is provided on the tangible fixed assets, at rates calculated to write off the cost or valuation less estimated residual value of each asset spread evenly over it's economic life as follows:-

Kennel buildings : over 50 years (2% per annum)

Computers : 100% in year of purchase

Equipment : 25% Straight Line Method

Motor Vehicles : 25% Straight Line Method

2) Fund Accounting

a) General fund

The charity's general funds consists of funds which the charity may use for it's purpose at it's discretion.

3) Donations, legacies and similar incoming resources

	Unrestricted Funds	Total Funds	Total Funds
	£	2021	2020
Donations	92,928	92,928	82,329
Legacies	45,533	45,533	299,611
Memorials	7,731	7,731	853
	146,192	146,192	382,794

4) Activities for generating funds

	Unrestricted Funds	Total Funds	Total Funds
	£	2021	2020
Sponsorships	-	-	1,120
Members & Gift / charity aid	5,142	5,142	8,541
Fundraising	2,612	2,612	11,562
	7,754	7,754	21,223

SECOND CHANCE SOCIETY

Notes to the Financial Statements for the year ended 31st October 2021

	Unrestricted Funds £	Total Funds 2021	Total Funds 2020
5) Investment income and interest			
Interest from bank accounts	<u>76</u>	<u>76</u>	<u>326</u>
6) Fundraising costs			
costs of fund raising	<u>1,330</u>	<u>1,330</u>	<u>-</u>
	<u>1,330</u>	<u>1,330</u>	
7) Costs in furtherance of charity's objects			
Purchases	57,744	57,744	51,950
Wages	51,836	51,836	53,650
Garage/Store building	792	792	792
Repairs and maintenance	7,884	7,884	5,112
	<u>118,255</u>	<u>118,255</u>	<u>111,504</u>
8) Managing and administering charity			
Utilities (electric gas water)	10,905	10,905	10,270
Rent & rates	-	-	-
Vehicle expenses	8,181	8,181	6,076
Computer expense	4,166	4,166	-
Insurance	3,955	3,955	3,649
Clothing (Staff) refuse collection	2,037	2,037	1,837
Accountancy fees	895	895	895
Bookkeeping charges	-	-	-
Bank charges & misc. exps.	109	109	60
Advertising	-	-	56
Stationery/post	4,446	4,446	3,369
Telephone	663	663	-
Open day	-	-	-
Newsletters	-	-	6,134
Donation	50	50	-
Cat Hotel/Cat Isolation	18,123	18,123	-
Sundry Expense	-	-	-
Training	-	-	-
Depreciation	4,629	4,629	5,137
	<u>58,160</u>	<u>58,160</u>	<u>37,483</u>
9) Total resources expended			
Fund raising costs			
Costs re furthering charity's objectives	119,585	119,585	111,504
Managing & administering charity	58,160	58,160	37,483
	<u>177,745</u>	<u>177,745</u>	<u>148,987</u>

The following members of the executive committee received remuneration for work undertaken on behalf of the charity :

	Total	Total
	2021	2020
Yvonne Milne (Bookkeeping and accounting and payroll services)	<u>51,836</u>	<u>53,650</u>

SECOND CHANCE SOCIETY

Notes to the Financial Statements for the year ended 31st October 2021

10) Tangible Fixed Assets

	Kennel Building £	Computer	Equipments £	Vehicles £	Total £
Balance brought forward	47,073	-	3,719	8,810	59,602
Additions during year	-	-	2,220	-	2,220
Less Depreciation	941		1,485	2,203	4,629
Balance carried forward	<u>46,132</u>	-	<u>4,454</u>	<u>6,608</u>	<u>57,193</u>

	2021	2020
<u>11) Bank balances</u>	<u>910,470</u>	<u>934,301</u>

	2021	2020
<u>12) Current Liabilities</u>		
Creditors falling due within one year	<u>2,990</u>	<u>2,095</u>

13) Restricted Funds

None applicable

14) Total Funds at 31st October 2021

	Tangible Fixed Assets	Net Current Asstes	Total
Unrestricted funds	57,193	910,470	964,673
Total Net Assets per Balance Sheet	<u>57,193</u>	<u>910,470</u>	<u>964,673</u>