

REGISTERED COMPANY NUMBER: 02325191 (England and Wales)
REGISTERED CHARITY NUMBER: 1002487

COLEL POLEN KUPATH RAMBAN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

COLEL POLEN KUPATH RAMBAN LIMITED

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FOR THE YEAR ENDED 31 MARCH 2025**

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COLEL POLEN KUPATH RAMBAN LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES	I Heitner I Traube M Borzokovski
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	02325191 (England and Wales)
REGISTERED CHARITY NUMBER	1002487
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are, the advancement of religion in accordance with the Orthodox Jewish Faith and the relief of poverty. The charity give special regard to Kupath Ramban, Israel, a charity which makes grants for mother and baby care and medical aid. In addition it gives general financial support, especially to assist widows and orphans. It has opened an outlet for low cost food, clothing and home equipment, it also gives interest free loans.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

ACHIEVEMENT AND PERFORMANCE

Review of activities and performance

During the under review there was an increase in income of 23% and of expenditure of 35%, leaving the charity with a deficit for the year, being funded from reserves held.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end, which are free reserves, were £1,684 (2024 - £21,305).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 5th December 1988 as amended 19th July 1989.

Organisational structure

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk review

The trustees have reviewed the major risks that the charity is exposed and confirm that they have established systems to mitigate them.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 August 2025 and signed on its behalf by:

I Traube - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COLEL POLEN KUPATH RAMBAN LIMITED

Independent examiner's report to the trustees of Colel Polen Kupath Ramban Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

6 August 2025

COLEL POLEN KUPATH RAMBAN LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		381,765	-	381,765	311,473
EXPENDITURE ON					
Raising funds		103,296	-	103,296	44,141
Charitable activities	2				
Grantmaking		295,350	-	295,350	250,075
Support		2,740	-	2,740	2,719
Total		401,386	-	401,386	296,935
NET INCOME/(EXPENDITURE)		(19,621)	-	(19,621)	14,538
RECONCILIATION OF FUNDS					
Total funds brought forward		21,305	-	21,305	6,767
TOTAL FUNDS CARRIED FORWARD		1,684	-	1,684	21,305

The notes form part of these financial statements

COLEL POLEN KUPATH RAMBAN LIMITED (REGISTERED NUMBER: 02325191)

**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 £	2024 £
CURRENT ASSETS			
Cash at bank		7,559	24,787
CREDITORS			
Amounts falling due within one year	7	(5,875)	(3,482)
NET CURRENT ASSETS		<u>1,684</u>	<u>21,305</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,684	21,305
NET ASSETS		<u>1,684</u>	<u>21,305</u>
FUNDS	9		
Unrestricted funds:			
General fund		<u>1,684</u>	<u>21,305</u>
TOTAL FUNDS		<u>1,684</u>	<u>21,305</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 August 2025 and were signed on its behalf by:

I Traube - Trustee

COLEL POLEN KUPATH RAMBAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Donations are recognised in the Statement of Financial Activities of the charity when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Raising funds are the costs of generating income and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grantmaking	295,350	-	295,350
Support	-	2,740	2,740
	<u>295,350</u>	<u>2,740</u>	<u>298,090</u>

COLEL POLEN KUPATH RAMBAN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

3. GRANTS PAYABLE

	2025	2024
	£	£
Grantmaking	295,350	250,075
	<u>295,350</u>	<u>250,075</u>

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Relief of poverty	293,500	242,800
Advancement of education	-	5,275
Advancement of religion	1,850	2,000
	<u>295,350</u>	<u>250,075</u>
Kupath Ramban, Israel	284,500	
Others under £7,000	10,850	
	<u>295,350</u>	

4. SUPPORT COSTS

		Governance costs
		£
Support		2,740
		<u>2,740</u>

Support costs, included in the above, are as follows:

Governance costs

	2025	2024
	Support	Total activities
	£	£
Independent examiner's fee	480	480
Independent examiner's other fees	1,680	1,680
General expenses	580	559
	<u>2,740</u>	<u>2,719</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

COLEL POLEN KUPATH RAMBAN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	18,811	17,213
Other pension costs	12	-
	<u>18,823</u>	<u>17,213</u>
	<u>18,823</u>	<u>17,213</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Office staff	2	2
	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Wages and salaries control	1,550	1,323
Pension	28	-
Accruals and deferred income	4,297	2,159
	<u>5,875</u>	<u>3,482</u>
	<u>5,875</u>	<u>3,482</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2025 Total funds	2024 Total funds
	£	£	£	£
Current assets	7,559	-	7,559	24,787
Current liabilities	(5,875)	-	(5,875)	(3,482)
	<u>1,684</u>	<u>-</u>	<u>1,684</u>	<u>21,305</u>
	<u>1,684</u>	<u>-</u>	<u>1,684</u>	<u>21,305</u>

9. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	21,305	(19,621)	1,684
	<u>21,305</u>	<u>(19,621)</u>	<u>1,684</u>
TOTAL FUNDS	<u>21,305</u>	<u>(19,621)</u>	<u>1,684</u>

COLEL POLEN KUPATH RAMBAN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	381,765	(401,386)	(19,621)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>381,765</u>	<u>(401,386)</u>	<u>(19,621)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	6,767	14,538	21,305
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>6,767</u>	<u>14,538</u>	<u>21,305</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	311,473	(296,935)	14,538
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>311,473</u>	<u>(296,935)</u>	<u>14,538</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.