

REGISTERED COMPANY NUMBER: 02325191 (England and Wales)
REGISTERED CHARITY NUMBER: 1002487

COLEL POLEN KUPATH RAMBAN LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

COLEL POLEN KUPATH RAMBAN LIMITED

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FOR THE YEAR ENDED 31 MARCH 2024**

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COLEL POLEN KUPATH RAMBAN LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES	I Heitner I Traube M Borzokovski
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	02325191 (England and Wales)
REGISTERED CHARITY NUMBER	1002487
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are, the advancement of religion in accordance with the Orthodox Jewish Faith and the relief of poverty. The charity give special regard to Kupath Ramban, Israel, a charity which makes grants for mother and baby care and medical aid. In addition it gives general financial support, especially to assist widows and orphans. It has opened an outlet for low cost food, clothing and home equipment , it also gives interest free loans.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

ACHIEVEMENT AND PERFORMANCE

Review of activities and performance

During the under review there was an decrease in income of 23% with a reduction in grantmaking of 25%, leaving the charity with a surplus for the year.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end, which are free reserves, were £21,305 (2023 - £6,767).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 5th December 1988 as amended 19th July 1989.

Organisational structure

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk review

The trustees have reviewed the major risks that the charity is exposed and confirm that they have established systems to mitigate them.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 January 2025 and signed on its behalf by:

I Traube - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COLEL POLEN KUPATH RAMBAN LIMITED

Independent examiner's report to the trustees of Colel Polen Kupath Ramban Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

23 January 2025

COLEL POLEN KUPATH RAMBAN LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		311,473	-	311,473	405,511
EXPENDITURE ON					
Raising funds	2	44,141	-	44,141	94,857
Charitable activities					
Grantmaking	3	250,075	-	250,075	336,980
Support		2,719	-	2,719	3,804
Total		296,935	-	296,935	435,641
NET INCOME/(EXPENDITURE)		14,538	-	14,538	(30,130)
RECONCILIATION OF FUNDS					
Total funds brought forward		6,767	-	6,767	36,897
TOTAL FUNDS CARRIED FORWARD		21,305	-	21,305	6,767

The notes form part of these financial statements

COLEL POLEN KUPATH RAMBAN LIMITED (REGISTERED NUMBER: 02325191)

**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 £	2023 £
CURRENT ASSETS			
Cash at bank		24,787	13,172
CREDITORS			
Amounts falling due within one year	8	(3,482)	(6,405)
NET CURRENT ASSETS		<u>21,305</u>	<u>6,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		21,305	6,767
NET ASSETS		<u>21,305</u>	<u>6,767</u>
FUNDS	10		
Unrestricted funds:			
General fund		<u>21,305</u>	<u>6,767</u>
TOTAL FUNDS		<u>21,305</u>	<u>6,767</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2025 and were signed on its behalf by:

I Traube - Trustee

COLEL POLEN KUPATH RAMBAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Donations are recognised in the Statement of Financial Activities of the charity when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Raising funds are the costs of generating income and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Staff costs	17,213	-	17,213	15,811
Brochures, postage and stationery	1,524	-	1,524	24,336
Function expenses	6,767	-	6,767	28,002
Office expenditure	12,439	-	12,439	13,139
Advertising	345	-	345	3,720
Telephone	2,355	-	2,355	2,068
Credit card charges	683	-	683	1,644
General expenses	2,815	-	2,815	6,137
	<u>44,141</u>	<u>-</u>	<u>44,141</u>	<u>94,857</u>

COLEL POLEN KUPATH RAMBAN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Grantmaking	250,075	-	250,075
Support	-	2,719	2,719
	<u>250,075</u>	<u>2,719</u>	<u>252,794</u>

4. GRANTS PAYABLE

	2024 £		2023 £
Grantmaking	250,075		336,980

The total grants paid to institutions during the year was as follows:

	2024 £		2023 £
Relief of poverty	242,800		324,630
Advancement of education	5,275		3,500
Advancement of religion	2,000		8,850
	<u>250,075</u>		<u>336,980</u>

Kupath Ramban, Israel	242,000		
Others under £3,000	8,075		
	<u>250,075</u>		

5. SUPPORT COSTS

		Governance costs £	
Support		2,719	

Support costs, included in the above, are as follows:

Governance costs

	2024 Support £		2023 Total activities £
Independent examiner's fee	480		480
Independent examiner's other fees	1,680		1,680
General expenses	559		1,824
Fees waived	-		(180)
	<u>2,719</u>		<u>3,804</u>

COLEL POLEN KUPATH RAMBAN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	17,213	15,811
	<u>17,213</u>	<u>15,811</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Office staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Wages and salaries control	1,323	1,321
Accruals and deferred income	2,159	5,084
	<u>3,482</u>	<u>6,405</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Current assets	24,787	-	24,787	13,172
Current liabilities	(3,482)	-	(3,482)	(6,405)
	<u>21,305</u>	<u>-</u>	<u>21,305</u>	<u>6,767</u>

COLEL POLEN KUPATH RAMBAN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	6,767	14,538	21,305
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>6,767</u>	<u>14,538</u>	<u>21,305</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	311,473	(296,935)	14,538
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>311,473</u>	<u>(296,935)</u>	<u>14,538</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	36,897	(30,130)	6,767
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,897</u>	<u>(30,130)</u>	<u>6,767</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	405,511	(435,641)	(30,130)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>405,511</u>	<u>(435,641)</u>	<u>(30,130)</u>

COLEL POLEN KUPATH RAMBAN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.