

REGISTERED COMPANY NUMBER: 02589926 (England and Wales)
REGISTERED CHARITY NUMBER: 1002469

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
St. Gregory's Foundation

TWP Accounting LLP
Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE

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for the Year Ended 31 December 2024

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St. Gregory's Foundation

Chairman's Report
for the Year Ended 31 December 2024

Our charity has been supporting vulnerable children and young people in Russia and other countries in Eastern Europe for over 30 years. The war in Ukraine and the resulting economic crisis have badly affected our partner organisations and created tremendous difficulties for them over the past three years.

In spite of this challenging environment, we have continued to provide funding to our Russian projects. The Charity Commission approved our proposal for an informal value transfer system (IVTS) in 2022, allowing us to ensure that services and salaries were paid where required, and that project support for those in need didn't stop. Additionally, we managed to visit the charity projects in Russia firsthand in 2024.

Fundraising for Russia continues to be very difficult, but many major donors have pledged their support to St. Gregory's Foundation. New fundraising methods are also being evaluated, including at least one fundraising dinner in London.

As part of the charity's strategy to diversify into other countries in Eastern Europe, where there is great need and fundraising is easier, there are now three projects running in Moldova, as well as the Mkurnali project in Georgia.

Shiho Prevost, our financial accountant, decided to return to her native Japan, and her successor, Jyoti Tandel, was appointed in October. Our long-standing trustee and former treasurer, Vivian Wright, retired in September 2024 following her 80th birthday. Luke Montague stepped down in June 2024 due to his new position in the civil service, and the charity is looking for new trustees.



N Kolarz (Jul 20, 2025, 9:50am)

Mr N. Kolarz
Chairman of the Board of Directors

20 Jul 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Mission Statement

The St Gregory's Foundation works in some of the countries of Eastern Europe (namely, Moldova, Georgia and Russia) to tackle the social problems facing children, teenagers, parents and carers. Our projects bring knowledge and support to local initiatives, creating opportunities for vulnerable and disabled people to fulfil their potential. Our work makes disadvantaged children and families active participants in improving their own lives and encourages a more charitable society.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The St Gregory's Foundation is a charitable company and is regulated by Memorandum and Articles of Association. Our goals and methodology are:

" The relief of poverty and the prevention of distress and deprivation in the countries of Eastern Europe, amongst persons of all nationalities and religions.

" The Company carries out the Objects through the furtherance of local initiatives and exchanges with non-profit, non-governmental, private companies and other organisations which undertake long-term social, educational and medical programmes.

In practice, our current work is concentrated in Moldova, Georgia and Russia, in assisting socially disadvantaged and disabled children and youth and enabling their integration into local communities. The trustees ensure that the projects undertaken are in line with our charitable aims and objectives and the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. We work entirely through local partners who deliver assistance to their beneficiaries, irrespective of religion, gender, ethnicity, age, or political views, who are transparent in their activities, and share our ethic of empowering their beneficiaries.

Public benefit

St Gregory's acts in accordance with our policies:

" Safeguarding vulnerable children and adults and safeguarding policy (online teaching)

" Volunteer policy

" Conflict of interest policy

" Donations policy

" Complaints policy

" Privacy policy

" Risk management

" Investment and reserves policy

Policies are due for revision in 2025.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Alternative/Augmentative Communication (AAC) for disabled children and youth- run by ANO 'Communication Space' in Moscow.

ANO "Communication Space" continued its important work with children and young people with severe complex disabilities. In 2024, 20 beneficiaries received consultations and training at "Communication Space," which also trained 214 specialists and parents from Moscow, Pskov, Rostov-on-Don, and other regions. Additionally, 20 families were provided with low and high-tech devices adapted for AAC.

Since August 2024, YouTube has been slowed down and some sites blocked in the Russian Federation, making it difficult for a wide audience to access the content. Since September 2024, "Communication Space" has been working to move content to accessible platforms for free access by practitioners and families. The Centre managed to complete monthly group supervisions on AAC, in which 25 specialists from regions of the Russian Federation took part.

"Communication Space" has also provided free online psychological support to 134 parents of children with special needs from different regions of the Russian Federation. Supervisions were organised for psychologists, psychotherapists, and specialists in the development of partnerships and family support.

The Director of "Communication Space," Anastasia Ryazanova, is a member of the working group on writing the Concept for the Development of AAC in the Russian Federation (under the Ministry of Labour and Social Protection). We hope this will lead to a wider and more systematic dissemination of AAC in Russia in the interests of children and adults with communication and speech disorders. This also speaks to the recognition of AAC as a possible strategy for supporting people with disabilities, society's interest in the topic, and the recognition of the expertise of "Communication Space" in this area.

Music and speech therapy for hearing-impaired children in St Petersburg.

The Club remains the only place in St. Petersburg where children as young as 8 months to 2.5 years old can get an early diagnosis and start speech and language therapy, while their parents receive practical help and socialise with peer families. In 2024, the Club helped 26 families from St. Petersburg and the suburbs. Additionally, the Club was briefly visited by families who came with a child to St. Petersburg for a rehabilitation course from other regions (Vladivostok, Tyumen, Veliky Novgorod, Kursk region, Bryansk region). In addition to weekly music and play therapy, the Club offers regular consultations with audiologists, speech therapy specialists, and early intervention specialists to help monitor the progress of each child. All parents who attended the Club were actively involved in the work at the Club and online.

Tackling homelessness and providing legal support to young offenders in Georgia - run by Association 'Mkurnali', Tbilisi.

In 2024 Mkurnali defended 42 cases with 2 cases still ongoing: 13 young people were acquitted and 17 were given a conditional discharge. 9 young people were given reduced prison terms of 1-2 years. 3 people were convicted for a longer term.

To support income generation at Mkurnali and train the shelter's residents into a profession, we purchased a garage to be converted into a bicycle repair shop. This project was initiated with a generous £7,500 legacy gift from George Guest. Repair work and the equipping of the garage are scheduled for the coming summer. Mkurnali plans to provide training and create employment opportunities for up to five apprentices. The income generated by the workshop will be reinvested into further repair projects.

In 2024 Sunflower conducted online individual and group counselling, group outings, art therapy sessions and home visits for 28 orphanage-leavers and young people from foster families. 15 young people benefited from online consultations and home visits were organised to 5 people.

To support participants with their specific needs, the programme provided 20 face-to-face group sessions, 75 individual consultations, as well as 50 individual visits and 20 online consultations, helping young people cope with adaptation and the transition to independent living.

Sunflower's summer camps for 5 single parents who grew up in orphanages and their pre-school children (11 people in total) were organised in June 2024. Five of Sunflower's teenagers and young adults went on the outdoor training for three days in May 2024. Summer training aims at strengthening family relationships and supporting communication between children and parents and with their peers. Training sessions for teenagers and young adults included topics such as physical and psychological well-being and strengthening young people's social and decision-making skills.

Repair of the burnt-out site in Dolbeniki. On August 21, 2023, a serious incident occurred at the district electrical substation in a village in the Novgorod region, where Sunflower's site for work with families is located. The incident caused a power surge, leading to a fire that destroyed the canteen along with all of Sunflower's kitchen equipment and utensils. Fortunately, this occurred out of season, and no one from Sunflower was harmed. St. Gregory's provided funding to restore electricity and replace essential equipment. Power was fully restored to the main house and kitchen, with wiring installed in the shower and training areas. Volunteers and the Sunflower team worked tirelessly to clear the site of debris, ensuring a supply of firewood, water, clearing of the lawns and surrounding territory. By early June, a new dining area was completed, allowing Sunflower to proceed with its planned summer camps successfully.

Summer activities at the Parish of Kondopoga temporarily suspended

The Parish of Kondopoga temporarily suspended its summer activities due to concerns over foreign funding amidst the challenging environment for NGOs in Russia. In response, the Chester Cathedral group redirected the funds it had collected to support Sunflower. The group ceased funding for the Parish and SGF in 2025 until further notice.

Supporting children with special needs in Moldova

In 2024, we supported three local charities in Moldova, one of the poorest regions in Europe.

The first, Dorintsa (The Wish) Centre, provides therapy and education for 18 children with special needs in rural Calarasi and its surrounding region, which comprises 27 villages.

Our second partner, Sunny Corner (Plaiul Soarelui), operates a farm in the Moldovan countryside, where young people with learning disabilities and Down syndrome can engage in meaningful work and social activities. St. Gregory's also co-sponsored the first inclusive tourist rally in Moldova, which brought together 62 young people with learning difficulties from Moldova, including Gagauzia and Ukraine.

The third charity, Rain Kids (Copiii Ploii), is based in Chişinău, the capital of Moldova. It provides therapy to 20 children with special needs, and St. Gregory's contributed by funding additional training for their therapists.

Fundraising activities

Georgia Trip with UK Supporters

St. Gregory's organised a successful fundraising trip to Georgia in May, which not only raised significant publicity but also secured additional funding for our partner, Mkurnali, in Georgia.

Community fundraising efforts were supported by the Chela Choir in Cambridge, the Oxford Russian Club, Orthodox parishes, and other generous contributors. Online fundraisers, including Vivian Wright's 80th birthday campaign and Maxim Marcenco's Snowdonia marathon run, hosted on Give as You Live, provided a valuable boost to our general funds and helped to further publicise St. Gregory's work.

Legacies from the late George Guest (£7,500) and Shirley Guest (£5,000) were allocated to establish a bicycle workshop at Mkurnali and to restore Sunflower's summer camp site. Additionally, the sale of Christmas cards and other gifts through the SGF online shop on eBay remained a popular fundraising method, albeit on a smaller scale.

FINANCIAL REVIEW

Financial position

2024 was a challenging year due to various internal and external factors. Difficulties in fundraising for our Russian partner organisations, combined with a growing number of retired and lapsed donors, had a significant impact on our income. Despite these challenges, we successfully provided full funding for the approved projects in Russia and even increased support for our Moldovan and Georgian partners.

The charity closed the year with a deficit of £41,061 compared to the previous year's surplus of £36,558. After the re-evaluation of assets, the overall net movement of funds for 2024 amounted to £2,356 compared to £43,778 in the previous year.

FINANCIAL REVIEW

Reserves policy

SGF aims to ensure sufficient funds are available to sustain the Charity's operations and meet regular charitable commitments for at least two years. To achieve this, we currently hold long-term reserves. These reserves are invested to achieve growth in line with inflation, while short-term reserves are invested with a focus on maintaining certainty of value. The Board of SGF has entrusted its long-term reserves to Schroders, an authorised professional investment manager. Additionally, the Board previously opened a Charity Investment Account with Hargreaves Lansdown plc, selecting a suitable investment or mix of investments aligned with the objectives of the long-term reserves. When necessary, the Board seeks advice from experienced investment professionals.

SGF aims to achieve the best possible financial return within an acceptable level of risk. The objective for long-term reserves is to generate a return that preserves the real value of capital over the long term while also generating income to support the Charity's ongoing activities. The objective for short-term reserves is to safeguard capital value with minimal risk.

Risk management policy

The Board has identified potential risks to the charity in the current climate and has implemented measures, where possible, to minimise their potential impact. SGF relies on fundraising and donations to support its activities. Investment assets are held as reserves to ensure the continuity of our projects and to provide funding for potential major future investments.

SGF is not subject to restrictions on foreign funding to Russian NGOs, as our work remains resolutely apolitical and focuses solely on providing assistance and services to those in need. Furthermore, our local partner charities in Russia are not under UK or US sanctions. The Board continues to facilitate grant transfers to Georgia and Moldova through the usual banking channels.

FUTURE PLANS

Russian partner organisations

We continue to support the work of the Sunflower Centre, a leading agency providing counselling and training to orphanage-leavers in St. Petersburg. Additionally, we will collaborate with the 'Communication Space' Centre in Moscow to deliver accessible AAC solutions and technologies for disabled children and their families, alongside specialist training across Russia. We remain committed to assisting hearing-impaired children and their parents in St. Petersburg and the surrounding region, whose needs are not currently being met.

Georgian and Moldovan partner organisations

We will continue to support Mkurnali's legal programme, the only initiative of its kind in Tbilisi, aiming to assist a larger number of homeless individuals under their care. Additionally, we will support local charities in Moldova focusing on programmes for disabled and autistic children across the country. These efforts aim to enhance standards of care and elevate the professional expertise of local practitioners.

Assessing future projects

We are planning an assessment trip to Azerbaijan to engage with grassroots organizations, with the aim of potentially extending our support to disabled children and youth in the country.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by a Board of Directors, all of whom are volunteers and who meet regularly throughout the year. In 2024 the charity held 5 such meetings, including an AGM. Everyday management of the charity is delegated to one paid member of staff, the Executive Secretary Julia Ashmore, who reports to the Board of Directors. She is assisted by Sarah Gale, who helps with online fundraising on a freelance basis. Shiho Prevost, a reporting accountant on a freelance basis, provided assistance until October, and her successor Jyoti Tandel took over from October.

In 2024 six Directors served during the year, namely:

Mr Nicholas Kolarz (Chair)
Ms Vivian Wright (retired on 16th September 2024)
Mrs Tania Illingworth
Mrs Jane Jones
Mr Luke Montague (retired on 11th June 2024)
Mr Simon Jennings (Honorary Treasurer)

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £25 in the event of winding up.

In 2024 the local partners in Georgia, Moldova and Russia were:

- Association Mkurnali, Tbilisi, Georgia
- A.O. Association for the Support of Children and Youth with Disabilities "Dorinta" (the Wish) Calarasi, Moldova (tax code 1012620005845)
- A.O. Public Association "Copiii Ploii"(Rain Kids) (tax code 1014620000958), Chisinau, Moldova
- Foundation "Plaiul Soarelui" (Sunny Corner) (tax code 1021620001003), Chisinau
- Autonomous non-profit organisation of social services "Centre for parents - "Sunflower", (PSRN: 1097800001804)
- Autonomous Non-Profit Organisation "Early Intervention Institute" (PSRN: 1177800002423)
- Autonomous non-profit organisation "Centre for the Development and Socialisation of Children and Adults with Developmental Disabilities "Communication Space" (PSRN: 1177700009123) in Moscow

To ensure accountability to our donors, SGF works with a qualified accountant in St Petersburg, who provides an internal audit of the financial reports.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02589926 (England and Wales)

Registered Charity number

1002469

Registered office

8 Biddulph Road
London
W9 1JB

Trustees

Mr N Kolarz
Mrs T Illingworth
Mrs J Jones
Miss V Wright (resigned 16/9/24)
Mr L Montague (resigned 11/6/24)
Mr S Jennings

Company Secretary

Ms J Ashmore

St. Gregory's Foundation

Report of the Trustees
for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

TWP Accounting LLP
Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE

15 Jul 2025

Approved by order of the board of trustees on and signed on its behalf by:

Julia Ashmore

.....
Julia Ashmore (Jul 21, 2025, 9:38am)

Ms J Ashmore - Secretary

Independent Examiner's Report to the Trustees of
St. Gregory's Foundation

Independent examiner's report to the trustees of St. Gregory's Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Munk

Phil Munk (Jul 21, 2025, 9:44am)
Philip Munk FCA FCCA

TWP Accounting LLP
Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE 21 Jul 2025

Date:

St. Gregory's Foundation

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		75,552	130,491
Other trading activities	2	23,707	8,356
Investment income	3	<u>17,165</u>	<u>16,751</u>
Total		<u>116,424</u>	<u>155,598</u>
 EXPENDITURE ON			
Raising funds		57,951	29,982
Charitable activities			
Other charitable costs		<u>99,534</u>	<u>89,058</u>
Total		<u>157,485</u>	<u>119,040</u>
 NET INCOME/(EXPENDITURE)			
Other recognised gains/(losses)		(41,061)	36,558
Gains on revaluation of fixed assets		<u>43,417</u>	<u>7,220</u>
Net movement in funds		2,356	43,778
 RECONCILIATION OF FUNDS			
Total funds brought forward		517,657	473,879
TOTAL FUNDS CARRIED FORWARD		<u><u>520,013</u></u>	<u><u>517,657</u></u>

The notes form part of these financial statements

St. Gregory's Foundation

Balance Sheet

31 December 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Investments	7	448,904	403,081
CURRENT ASSETS			
Debtors	8	1,867	1,833
Cash at bank		<u>73,211</u>	<u>116,999</u>
		75,078	118,832
CREDITORS			
Amounts falling due within one year	9	(3,969)	(4,256)
NET CURRENT ASSETS		<u>71,109</u>	<u>114,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>520,013</u>	<u>517,657</u>
NET ASSETS		<u>520,013</u>	<u>517,657</u>
FUNDS	10		
Unrestricted funds		<u>520,013</u>	<u>517,657</u>
TOTAL FUNDS		<u>520,013</u>	<u>517,657</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 Jul 2025 and were signed on its behalf by:

Mr N Kolarz (Jul 20, 2025, 9:50am)
Mr N Kolarz - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements are prepared on a going concern basis under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Charity's name is St. Gregory's Foundation and the address of the registered office is given in the charity information on page 6 of these financial statements. In the event of the charity being wound up, the members of the charity have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are presented in sterling which is the functional currency of the charity and round to the nearest £.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment

Listed investment are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated impairment losses.

Fair values are determined from market-based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in income and endowment from. The investments are recognised in the company as tangible fixed assets and any associated gains and losses and are recognised in the revaluation reserve.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash Accounting

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>23,707</u>	<u>8,356</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Dividends and interest receivable	<u>17,165</u>	<u>16,751</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The comparative figures all relate to unrestricted funds.

6. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	42,498	38,668
Employer pension	<u>1,066</u>	<u>973</u>
	<u>43,564</u>	<u>39,641</u>

There were no staff earning more than £60,000.

The average number of employees was as follows:

	2024	2023
Fundraising/Admin	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	403,081
Additions	2,406
Revaluations	<u>43,417</u>
At 31 December 2024	<u>448,904</u>
NET BOOK VALUE	
At 31 December 2024	<u>448,904</u>
At 31 December 2023	<u>403,081</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	<u>448,904</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>1,867</u>	<u>1,833</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	1,989	2,087
Other creditors	-	189
Accrued expenses	<u>1,980</u>	<u>1,980</u>
	<u>3,969</u>	<u>4,256</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	517,657	2,356	520,013
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>517,657</u>	<u>2,356</u>	<u>520,013</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	116,424	(157,485)	43,417	2,356
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>116,424</u>	<u>(157,485)</u>	<u>43,417</u>	<u>2,356</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	473,879	43,778	517,657
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>473,879</u>	<u>43,778</u>	<u>517,657</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	155,598	(119,040)	7,220	43,778
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>155,598</u>	<u>(119,040)</u>	<u>7,220</u>	<u>43,778</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	473,879	46,134	520,013
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>473,879</u>	<u>46,134</u>	<u>520,013</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	272,022	(276,525)	50,637	46,134
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>272,022</u>	<u>(276,525)</u>	<u>50,637</u>	<u>46,134</u>

11. DEFINED CONTRIBUTION PENSION PLAN

The charity operates a defined contribution pension plan for its employee. The amount recognised as an expense in the period was £1,066 (2023 - £973), The defined contribution liability is allocated to unrestricted funds.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

St. Gregory's Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	62,052	75,601
Legacies	<u>13,500</u>	<u>54,890</u>
	75,552	130,491
Other trading activities		
Fundraising events	23,707	8,356
Investment income		
Dividends and interest receivable	<u>17,165</u>	<u>16,751</u>
Total incoming resources	116,424	155,598
EXPENDITURE		
Raising donations and legacies		
Wages	22,082	20,120
Postage and stationery	386	219
Other fund raising costs	<u>25,573</u>	<u>9,643</u>
	48,041	29,982
Charitable activities		
Wages	21,782	19,821
St Petersburg	21,211	20,879
Georgia	28,979	20,632
Karelia	-	1,773
Moscow	13,720	5,356
Moldova	<u>13,842</u>	<u>12,293</u>
	99,534	80,754
Support costs		
Governance costs		
Accountancy fees	1,980	2,160
Administration costs	<u>7,930</u>	<u>6,144</u>
	<u>9,910</u>	<u>8,304</u>
Total resources expended	<u>157,485</u>	<u>119,040</u>
Net (expenditure)/income	<u>(41,061)</u>	<u>36,558</u>

This page does not form part of the statutory financial statements



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Parties involved with this document

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Mon, 21st Jul 2025 9:44:55 BST	Phil Munk - Signer (b93bcefbb9dc2d079a444f962b9fb25e)
Mon, 21st Jul 2025 9:44:55 BST	Karen Blackie - Copied In (93b6b31e6438d71b68ac7c4b897a5f2a)

Audit history log

Date	Action
Wed, 16th Jul 2025 8:12:48 BST	Envelope generated by Shuo Dai (62.232.145.170)
Wed, 16th Jul 2025 8:12:48 BST	Document generated with fingerprint ff86a331b84e3af7d46e056d0f75ae2d (62.232.145.170)
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Wed, 16th Jul 2025 8:21:48 BST	Sent the envelope to N Kolarz (cecuk@aol.com) for signing (62.232.145.170)
Wed, 16th Jul 2025 8:21:48 BST	Document emailed to cecuk@aol.com
Fri, 18th Jul 2025 8:22:20 BST	Document emailed to cecuk@aol.com
Fri, 18th Jul 2025 19:21:25 BST	N Kolarz opened the document email. (172.226.183.26)
Sun, 20th Jul 2025 8:23:02 BST	Document emailed to cecuk@aol.com
Sun, 20th Jul 2025 9:49:06 BST	N Kolarz opened the document email. (87.248.114.143)
Sun, 20th Jul 2025 9:49:13 BST	N Kolarz viewed the envelope (213.120.101.179)
Sun, 20th Jul 2025 9:50:56 BST	N Kolarz signed the envelope (213.120.101.179)
Sun, 20th Jul 2025 9:50:56 BST	Sent the envelope to Julia Ashmore (julia@stgregorysfoundation.org.uk) for signing (213.120.101.179)
Sun, 20th Jul 2025 9:50:58 BST	Document emailed to julia@stgregorysfoundation.org.uk
Sun, 20th Jul 2025 14:13:02 BST	N Kolarz opened the document email. (87.248.116.79)

Mon, 21st Jul 2025 9:03:16 BST	Julia Ashmore viewed the envelope (90.192.40.236)
Mon, 21st Jul 2025 9:38:50 BST	Julia Ashmore signed the envelope (90.192.40.236)
Mon, 21st Jul 2025 9:38:50 BST	Sent the envelope to Phil Munk (p.munk@twpaccounting.co.uk) for signing (90.192.40.236)
Mon, 21st Jul 2025 9:38:52 BST	Document emailed to p.munk@twpaccounting.co.uk
Mon, 21st Jul 2025 9:44:08 BST	Phil Munk opened the document email. (109.153.190.74)
Mon, 21st Jul 2025 9:44:08 BST	Phil Munk opened the document email. (109.153.190.74)
Mon, 21st Jul 2025 9:44:14 BST	Phil Munk viewed the envelope (109.153.190.74)
Mon, 21st Jul 2025 9:44:55 BST	Phil Munk signed the envelope (109.153.190.74)
Mon, 21st Jul 2025 9:44:55 BST	Sent the envelope to Karen Blackie (k.blackie@twpaccounting.co.uk) for signing (109.153.190.74)
Mon, 21st Jul 2025 9:44:55 BST	This envelope has been signed by all parties (109.153.190.74)
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