

REGISTERED COMPANY NUMBER: 02589926 (England and Wales)
REGISTERED CHARITY NUMBER: 1002469

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
St. Gregory's Foundation

Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

St. Gregory's Foundation

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for the Year Ended 31 December 2021

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St. Gregory's Foundation

Chairman's Report
for the Year Ended 31 December 2021

Just like everyone we are deeply saddened by the devastating crisis in Ukraine and we pray for the swift end of the hostilities and suffering. Our organisation has been working with disadvantaged children and families in both Russia and Georgia for over 30 years and we know that they are most affected in any crisis. We don't have ongoing projects in Ukraine so we have raised monies for Save the Children to help the humanitarian needs of children and refugee families.

At the same time our long-term commitments lie with our projects in Russia and Georgia and we are conscious that the very vulnerable disabled and autistic children, orphanage-leavers and children from disadvantaged families will be hardest hit by the current crisis. No doubt their pressing needs will be even greater in the future. Currently, we're looking at legal avenues for funding our projects and we are in talks with the Charity Commission.

In 2021 we continued to work in the difficult second year of the Pandemic providing funding and encouraging the professional growth of our partner charities. This resulted in hosting online classes for children from poor families at the Parish of Kondopoga during the lockdown and providing them and their families with food parcels, books and school supplies. This year the Parish also hosted outdoor classes for 17 disabled children who joined the summer camp. 146 orphanage-leavers have been supported by our dedicated partner Sunflower Centre and benefited from online training, a help line and individual counselling during the lockdown. The Centre organised much-needed food supplies for young people who lost jobs in the pandemic and were struggling to make ends meet.

We are delighted that last autumn our Royal Patron, HRH Prince Michael of Kent visited Sunflower Centre in St Petersburg to meet the families and orphanage-leavers whom they help. We are most grateful to His Royal Highness for taking such interest in our work.

We continued to support the A-tech project run by our Russian partner charities ANO 'Physical Rehabilitation' in St Petersburg and ANO 'Communication Space' in Moscow now in its fourth year. Both partners organised free online and offline individual and group consultations for families with disabled and autistic children and with practitioners during lockdown. Apart from that, a tailor-made new programme aiming at the psychological support of parents, carers and specialists became instrumental in helping them to cope through those difficult times and has been attended by many specialists throughout Russia.

The Deaf Club in St Petersburg continued with its work at the Early Intervention Institute and is in high demand. The Club works specifically with deaf and hearing-impaired toddlers, 2-3 years of age and is the only place in the city providing early-age diagnosis of hearing loss, music and play therapy for children and advocating for families with hearing impaired children. Just as important, this Club gives hope to these families.

Our dedicated partner charity Mkurnali in Georgia keeps working in a difficult climate as it has been the most badly affected of all our partner organisations by the lockdowns. Even so, the car mechanic workshop and cartridge refilling business keep operating and the craft group continues to bring income which is encouraging.

2021 marked the 30th Anniversary of the establishing of our charity by Irina von Schlippe with the blessing of the late Metropolitan Anthony of Sourozh. In these 30 years St Gregory's Foundation has awarded a hundred of grants, worked with dozens of charities and projects for their professional development, and helped change the lives of thousands of children and families in the former Soviet Union. It is wonderful to know that the Foundation is still going strong thanks to the generosity of our supporters in Britain, the energy of our partners in Russia and Georgia and the dedication of the Board. We owe our success to the goodwill and compassion for our neighbours shown by so many people.

Mr N. Kolarz
Chairman of the Board of Directors

St. Gregory's Foundation

Report of the Trustees for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Mission Statement

The St Gregory's Foundation works in the countries of the former Soviet Union to tackle the social problems facing children, teenagers, parents and carers. Our projects bring knowledge and support to local initiatives, creating opportunities for vulnerable and disabled people to fulfil their potential in the best possible way. Our colleagues in Russia and Georgia combine deep commitment with knowledge of local conditions to help those in their care.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The St Gregory's Foundation is a charitable company and is regulated by the latest Articles of Association (under the Companies Act 2006) that were adopted in 2018. Our goals are:

" The relief of poverty and social insecurity in the countries of the former Soviet Union, amongst the most vulnerable groups of people of all nationalities and religions.

" The Company will carry out the objects through the furtherance of local initiatives and exchanges with non-profit, non-governmental, private companies and state organisations which undertake long-term social, educational and medical programmes.

In practice, our current work is focused almost exclusively on assisting socially disadvantaged and disabled children and their families aiming at supporting their independence and integration into local communities. The trustees ensure that our work is in line with our charitable aims and objectives as well as with the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. We work entirely through local partner organisations and individuals who help those in need, irrespective of religion, gender, ethnicity, age, disability or social background who are transparent in their activities and share our purpose of empowering their beneficiaries.

Public benefit

St Gregory's acts in accordance with our policies:

- " Safeguarding vulnerable children and adults and safeguarding policy (online teaching)
- " Volunteer policy
- " Conflict of interest policy
- " Donations policy
- " Complaints policy
- " Privacy policy
- " Risk management
- " Investment and reserves policy

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Alternative technology for children and teenagers with complex severe disabilities and autistic children - run by ANO 'Communication Space' in Moscow and ANO 'Physical Rehabilitation' in St Petersburg

This year, both Communication Space in Moscow and Physical Rehabilitation in St Petersburg continued their vital work with severely disabled children and teenagers. A-tech Moscow focused on holding regular classes for children and teenagers with multiple disabilities and autism, providing them with individual timetables including working closely with qualified psychologists and specialists, promoting the use and creation of existing and new communication devices. Children learned how to improve their communication skills, play games, learn household activities and how to interact in social environments. Communication Space regularly worked with the children's parents, teaching them how to make or use additional devices at home, such as creating buttons or switches. They created specialist videos and webinars on how to use PictoSelector, translating multiple pages and characters from their website from English to Russian. A second manual was created on adapting devices at home, with a socially distanced course for specialists and parents also held on this topic. A winter camp was also held for families with children who have special needs, allowing parents and families to adapt to new scenarios and a new environment outside of Moscow. 26 children and young people aged 4-26 years old and 19 specialists from Moscow, St Petersburg and throughout Russia were helped or trained by Communication Space this year.

Meanwhile, Physical Rehabilitation continued to provide long-term support to children with multiple disabilities and their families in the form of long-term rehabilitation programmes. During covid, many families became ill or could not work, meaning that they could not pay for classes. As a result, classes were made free for parents. Physical Rehabilitation moved their classes to new premises, where new occupational therapy workshops were organised and more specialists were able to be trained in the new larger space. They also focused on supporting children attending schools in term time, developing an app called Move4Fit to help physically disabled children learn to move more independently. The children experienced different forms of exercise for the first time with specialists, such as fencing, wheelchair dancing and rock climbing. This all helps to increase mobility and independence. The new premises were also used for children to learn to prepare food, following basic recipes, learning to wash dishes, use equipment and wash their hands, while their parents got an opportunity to chat and socialise together. Training modules for parents were created and masterclasses held online (due to Covid) for specialists. Overall, 27 families were helped by Physical Rehabilitation, with 30 specialists attending seminars in person, 50 live online and 750 watching the recording afterwards. The course proved to be extremely popular and our partners plan to repeat it in 2022.

The new Centre helped over 60 families (compared to 15 at the start) as well as practitioners and parents from St Petersburg. Our colleagues look forward to increasing the number to 100 in the near future. The current state of the physical rehabilitation system in Russia was described to us by the specialists of Physical Rehabilitation as unsatisfactory with a huge delay in adopting modern technologies, therefore the work of our A-tech project becomes even more important in terms of spreading modern best practice in the region and beyond.

Club for children with impaired hearing

Deaf Club remains the only place in St Petersburg where children as young as 8 months-2 years old can get an early diagnosis and start speech and language therapy while their parents get practical help and socialise with peer families. Beyond weekly music and play therapy the Club offers regular consultations by audiologists, speech therapy specialists and specialists in early intervention to help monitor the progress of each child. Besides hearing impairment, some children have other health issues such as cerebral palsy, vision problems, hypermobility and behavioural problems.

We continued to organise weekly sessions for two parent-child groups. The first group consisted of deaf and hearing-impaired children and hearing-impaired parents; the second group was for deaf and hearing-impaired children and hearing parents. The total number of children who attended the Club was 29. In September-December, the Club hosted some families from the other regions of Russia (Primorsk, Arseniev, Vladivostok, Veliky Novgorod). The other families from more remote areas of St. Petersburg and the suburbs used the services of a social taxi. This reduced the family's financial costs for travelling to classes and was more comfortable for the child and the family.

In addition to regular meetings at the Early Intervention Institute, the Club is active on social media: their page on WhatsApp contains essential information on children's development and provides families with consultations with speech and music therapists.

Mkurnali - legal support, assistance and rehabilitation of formerly homeless teenagers and young people in the street in Tbilisi, Georgia

Mkurnali was affected the worst by the two years of the Pandemic. The charity's own social businesses such as filling cartridges and car mechanic services renewed their work only partly due to a considerable loss of their clientele. Their sales of jewellery have been affected too because of the fall of tourism in the country. The majority of their young people were ill with Covid-19. Despite this Mkurnali continued to distribute food parcels to Mkurnali's former residents and provide legal assistance to young offenders at online court hearings. The state also introduced new restrictions on prison visits and Mkurnali's lawyer had to increase the time spent on visits and travel to meet offenders and prepare each legal case.

Mkurnali reported that from 15 cases resolved this year, 7 defendants were acquitted, 6 received suspended sentences and only 2 received custodial sentences. The number of cases was smaller due to the illness of the lawyer and later in the year the illness of Mkurnali's director, Nino Chubabria. We continue to support Mkurnali paying a modest salary to a former beneficiary of the charity, Jemal, who helps run the shelter with great dedication. This reduces the director's workload to a manageable level.

St Gregory's proceeds from the online wine tasting event at the end of 2020 bought kitchen equipment and provided some minor repairs inside Mkurnali's house.

Sunflower Centre - supporting orphanage leavers

In 2021 St Gregory's continued to provide funding to the Sunflower Centre in St Petersburg aiming at supporting orphanage-leavers. Teenagers living in orphanages often face criminal records, and are prone to substance abuse and alcohol or drug dependency due to a lack of education and support. The "My Tomorrow" programme run by the Centre aims to prevent this through individual and group counselling, home visits, educational workshops and outings. This year, 146 teenagers and young adults took part in the project. Three different groups were formed based on the age and needs of attendees. The first group helped teenagers in orphanages aged 14-18 years old, helping them with their studies and preparing them for employment. A second group for teenagers in orphanages was held online for those who could not attend lessons in person during the pandemic or for personal reasons and a third group was held for young adults who have recently left orphanages and live independently in hostels or dormitories. Individual meetings with psychologists, online consultations with specialists, psychologists and doctors, group meetings and home visits were provided for the teens according to their individual needs.

Stable contacts at the Sunflower Centre and professional support helps the teenagers maintain stability and prevents them getting involved in risky situations, such as drug taking or alcohol abuse, resulting in greater social cohesion. Sunflower also continued developing their "Chatbot" which allows the teenagers to receive online help and chat with their peers and specialists.

In 2021 Sunflower conducted online individual and group counselling, socially distanced group outings, art therapy sessions and home visits for 33 families (41 parents and 46 children). Sunflower's 'domestic' training sessions at the "Youth" club in St Petersburg were a great source of practical help for families. Outreach training sessions were conducted at the centre for children's development in the village of Lensovetovsky - the village is home to a large number of families where parents are orphanage-leavers, and young people from foster families whose guardianship has been terminated. The village has become a 'settlement of orphanage-leavers' with a poorly developed infrastructure and has a high crime rate. Sunflower launched regular classes with families in crisis with children up to five years old and has made visible progress. This work will continue in 2022.

132 specialists: psychologists, social workers and pedagogues from 16 regions of St Petersburg and the surrounding area were trained by Sunflower to raise professional standards in work with orphanage-leavers. Training sessions focus on supporting young people assimilate into society, helping them in new independent living conditions after leaving orphanages, and finding and holding jobs. Two manuals for children and foster parents were published by Sunflower in co-operation with Coram Baaf (London) and St Gregory's.

Summer camps

St. Gregory's Foundation

Report of the Trustees for the Year Ended 31 December 2021

In 2021 5 families (5 parents, 14 children) and 5 young people and specialists from Sunflower formed two separate groups and spent a week each at the lovely rural setting of Sunflower's camp site in the Novgorod region in July and August 2021. For orphanage-leavers physically separated from their friends and living on their own with no family support, it was a great relief as they had found it extremely difficult to stay motivated and positive during the lockdown.

The summer camp was specifically focused on training sessions to reduce the stress level of parents and young people and support communication between children and parents and with their peers. Particular focus was placed on improving parenting skills in a more intensive way, physical and psychological well-being and strengthening young people's social and decision-making skills.

This year, the Parish in Kondopoga worked with 17 disadvantaged and disabled children over three summer months. Every day was organised differently, including various activities such as sewing, drawing, clay modelling, educational games and outdoor games. Food parcels were also delivered once every 2 weeks to help 10 families in need. Additionally, children were provided with uniforms, shoes and school supplies for the start of the new school term and parents collecting food parcels could also receive clothes from a constantly replenished supply at the Parish. All the families grew much closer every day, meeting new people and friends in a welcoming, friendly and relaxed atmosphere which is vital for their well-being as families with disabled children face much segregation and isolation in Russia. 15 members of the Parish and volunteers in the community helped to organise activities, including English lessons for the children.

In addition to food parcels to help these families, a free medical check-up and educational support for the children were also provided, as children from impoverished, large families often struggle in school. Tutors helped the children in English, Russian and Maths lessons at the Parish. Children from poorer families typically struggle the most with these subjects, and tutors were essential to ensure that the children did not fall behind during quarantine.

Fundraising activities

Our Patron, HRH Prince Michael of Kent visited the Sunflower Centre in St Petersburg and met orphanage-leavers and the families that they helped. The visit gave young people and families valuable encouragement and for the Sunflower Centre an opportunity to highlight their work and communicate their ambitions to a wider audience. Our colleagues were honoured by HRH Prince Michael's visit and we are truly grateful to him for taking such a lively interest in our work and for his wonderful support over the years.

In 2021 St Gregory's had to once again postpone our fundraising dinner. However the Russian Art Talk and Raffle in March, the online Drawing class in September and Global Giving's year-end campaign raised significant funds for our projects. Our long-term partner, Help Impact contributed £20,000 to support the funding of three projects.

St Gregory's projects in Russia have also been supported by a number of Trusts and Foundations with major gifts provided by the Mercers Company, the British Association of the Order of St John and Skincode AG (Switzerland) and Gerald Palmer Eling Trust. Community support included: coffee mornings, fundraising from clothes sales, Facebook fundraisers, events organised by the Chester Cathedral group (led by SGF director Jane Jones) and more. The sale of Christmas cards continued to be a popular way of fundraising - albeit on a smaller scale. St Gregory's online shop started sales in summer and we'll continue this work in 2022.

FINANCIAL REVIEW

Financial position

Overall 2021 has been a positive year as the charity's fundraising efforts have paid off. We have managed to provide additional funding alongside grants to core projects and hold a healthy balance of income-expenditure.

The charity ended the year with a net income of £13,263 compared to the previous year net income of £692. Once re-evaluation of assets are considered, overall net movement of funds for 2021 is £44,755 compared to £11,762 in 2020.

FINANCIAL REVIEW

Reserves policy

SGF aims to ensure that there are sufficient funds available to maintain the operations of the Charity and to meet regular charitable giving for a minimum of two years for which we currently hold long-term reserves. The long-term reserves should be invested to grow at least in line with inflation and the short-term reserves should be invested emphasising certainty of value.

The Board of SGF has invested its long-term reserves into "Cazenove Capital (part of Schroders PLC)", an authorised professional investment manager. Previously, the Board of SGF opened a Charity Investment Account with Hargreaves Lansdown plc, and selected a suitable investment or mix of investments that are consistent with the investment objectives of the long-term reserves. Where necessary, the Board will take advice from someone experienced in investment matters.

FUTURE PLANS

Potential big projects - new Centres for Sunflower and Communication Space

Our long-term plans include finding sponsors for new premises for the Sunflower Centre. This would put Sunflower's projects on a permanent footing in a designated place that is fit for purpose. Another big project would be finding a sponsor to help equip the new premises of Communication Space Centre. Both projects need thorough evaluation and this work is in progress.

Providing continuity of our co-projects:

Sunflower programmes

We continue to support the Sunflower Centre and their work with orphanage-leavers. The Centre is now an influential voice in St Petersburg and, besides helping families and young people, offers training to professionals across the city and nearby regions. We shall continue to encourage Sunflower's own local fundraising.

Helping children with disabilities and autism, parents and practitioners

We shall work to provide accessible solutions and technologies (devices, software, applications) to disabled and autistic Russian children and teenagers and their families across Russia. We continue to work with our local partners to adapt modern standards of alternative technologies to local conditions and provide affordable or free solutions and services where possible. Our ultimate goal is to raise awareness of the day-to-day needs of disabled and autistic children in Russia.

Helping disadvantaged children and families in Karelia

We will continue support of the most underprivileged children and families in the remote region of Karelia. Our partners, ANO 'Development' and the Parish of Kondopoga have outstanding experience of community work which includes organising summer activities, feeding and training of disadvantaged children and providing essential food and clothes supplies to families in need.

Working with the hearing-impaired

Our support to deaf and hearing-impaired children is vital from an early age and we continue to help meet their needs as they have received insufficient support from municipal bodies.

Securing legal services for young people in the street and out of youth detention centres and prison in Tbilisi and helping Mkurnali's shelter

We shall continue to support the legal programme, the only one of its kind in Tbilisi. Mkurnali's needs remain great with only a slow return to income-generating projects hit by the pandemic and little or no interest from the local authorities in supporting or socially protecting marginalised youth. We will encourage Mkurnali's local fundraising to increase their reach to socially unprotected young offenders.

St. Gregory's Foundation

Report of the Trustees
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by a Board of Directors, all of whom are volunteers and who meet regularly throughout the year. None of the Directors has any beneficial interest in the company. In 2021 they met five times (4 meetings were held online). The number of Directors who served during the year was 8, namely:

Mr Nicholas Kolarz (Chair)
Mr Hamish McArthur
Ms Vivian Wright
Mrs Tania Illingworth
Mrs Jane Jones
Mr Luke Montague
Mr Eddy Quah (ex-Treasurer, retirement in January 2021)
Mrs Iuliia Mesotitsch (current Treasurer)

The major part of the everyday management of the charity is delegated to one paid member of staff, the Executive Secretary Julia Ashmore, who reports to the Board of Directors. She was assisted by two people on a freelance basis once a week: Sarah Gale has been involved with publicity/online communication and Emma Hobson acted as Assistant to the Executive Secretary (stood down in September 2021). The number of volunteers varied from 3-5 people over the year.

In 2021 St Gregory's not only continued to fund our core projects but also offered additional funding to our projects to help them get through the lockdowns in both Russia and Georgia and address economic difficulties during the Pandemic. The projects were run and supported by qualified and dedicated local partner charities in St Petersburg:

"Physical Rehabilitation" (Primary State Registration Number: 1087800005150)

"Centre for parents - "Sunflower", (PSRN: 1097800001804)

"Early Intervention Institute" (PSRN: 1177800002423)

We also worked directly with: "Communication Space Centre" (PSRN: 1177700009123) in Moscow
ANO 'Development' (PSRN: 1071000001005) and the Parish of Kondopoga in Karelia and Association Mkurnali in Tbilisi, Georgia. SGF continues to closely work with a freelance qualified accountant in St Petersburg, who provides an internal audit of the financial reports from our partner organisations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02589926 (England and Wales)

Registered Charity number
1002469

Registered office
8 Biddulph Road
London
W9 1JB

Trustees

Mr N Kolarz
Mrs T Illingworth
Mrs J Jones
Mr H McArthur
Mr E Quah (resigned 12/1/21)
Miss V Wright
Mr L Montague
Mrs I Mesotitsch

Company Secretary
Ms J Ashmore

St. Gregory's Foundation

Report of the Trustees
for the Year Ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

Approved by order of the board of trustees on 9th May 2022 and signed on its behalf by:

Julia Ashmore

Ms J Ashmore - Secretary

Independent Examiner's Report to the Trustees of
St. Gregory's Foundation

Independent examiner's report to the trustees of St. Gregory's Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter James Osborne FCA
Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

Date: 9/5/22

St. Gregory's Foundation

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		158,905	146,363
Other trading activities	2	3,918	17,938
Investment income	3	14,983	14,925
Total		<u>177,806</u>	<u>179,226</u>
EXPENDITURE ON			
Raising funds		29,050	29,948
Charitable activities			
Direct charitable expenditure		125,623	135,575
Other charitable costs		9,870	11,991
Total		<u>164,543</u>	<u>177,514</u>
Net gains/(losses) on investments		-	(1,020)
NET INCOME		<u>13,263</u>	<u>692</u>
Other recognised gains/(losses)			
Gains on revaluation of fixed assets		31,492	11,070
Net movement in funds		<u>44,755</u>	<u>11,762</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>470,252</u>	<u>458,490</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>515,007</u></u>	<u><u>470,252</u></u>

The notes form part of these financial statements

St. Gregory's Foundation

Balance Sheet
31 December 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS			
Investments	7	437,847	405,359
CURRENT ASSETS			
Debtors	8	1,929	5,368
Cash at bank		91,063	68,216
		<hr/>	<hr/>
		92,992	73,584
CREDITORS			
Amounts falling due within one year	9	(15,832)	(8,691)
		<hr/>	<hr/>
NET CURRENT ASSETS		77,160	64,893
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		515,007	470,252
		<hr/>	<hr/>
NET ASSETS		515,007	470,252
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		515,007	470,252
		<hr/>	<hr/>
TOTAL FUNDS		515,007	470,252
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

St. Gregory's Foundation

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th May 2022 and were signed on its behalf by:


Mr N Kolarz

Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	3,918	17,938
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Dividends and interest receivable	14,983	14,925
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	1	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The comparative figures all relate to unrestricted funds.

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	405,359
Disposals	(1,142)
Revaluations	33,630
	<u> </u>
At 31 December 2021	437,847
	<u> </u>
NET BOOK VALUE	
At 31 December 2021	437,847
	<u> </u>
At 31 December 2020	405,359
	<u> </u>

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. **FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 December 2021 is represented by:

Valuation in 2021	Listed investments £ <u>437,847</u>
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8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	<u>1,929</u>	<u>5,368</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Social security and other taxes	2,274	1,789
Other creditors	257	160
Accrued expenses	<u>13,301</u>	<u>6,742</u>
	<u>15,832</u>	<u>8,691</u>

10. **MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	470,252	44,755	515,007
	<u>470,252</u>	<u>44,755</u>	<u>515,007</u>
TOTAL FUNDS	<u>470,252</u>	<u>44,755</u>	<u>515,007</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	177,806	(164,543)	31,492	44,755
	<u>177,806</u>	<u>(164,543)</u>	<u>31,492</u>	<u>44,755</u>
TOTAL FUNDS	<u>177,806</u>	<u>(164,543)</u>	<u>31,492</u>	<u>44,755</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	458,490	11,762	470,252
TOTAL FUNDS	<u>458,490</u>	<u>11,762</u>	<u>470,252</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	179,226	(177,514)	10,050	11,762
TOTAL FUNDS	<u>179,226</u>	<u>(177,514)</u>	<u>10,050</u>	<u>11,762</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	458,490	56,517	515,007
TOTAL FUNDS	<u>458,490</u>	<u>56,517</u>	<u>515,007</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	357,032	(342,057)	41,542	56,517
TOTAL FUNDS	<u>357,032</u>	<u>(342,057)</u>	<u>41,542</u>	<u>56,517</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

St. Gregory's Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	158,905	143,963
Legacies	-	2,400
	<hr/>	<hr/>
	158,905	146,363
Other trading activities		
Fundraising events	3,918	17,938
Investment income		
Dividends and interest receivable	14,983	14,925
	<hr/>	<hr/>
Total incoming resources	177,806	179,226
EXPENDITURE		
Raising donations and legacies		
Wages	17,611	18,801
Postage and stationery	392	817
Other fund raising costs	11,047	10,330
	<hr/>	<hr/>
	29,050	29,948
Charitable activities		
Wages	18,344	19,547
St Petersburg	76,254	83,750
Georgia	23,107	21,854
Karelia	7,918	10,424
	<hr/>	<hr/>
	125,623	135,575
Support costs		
Governance costs		
Accountancy fees	1,800	1,800
Administration costs	8,070	7,791
Consultancy	-	2,400
	<hr/>	<hr/>
	9,870	11,991
Total resources expended	<hr/>	<hr/>
	164,543	177,514
Net income before gains and losses	<hr/>	<hr/>
	13,263	1,712

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St. Gregory's Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	2021	2020
	£	£
Realised recognised gains and losses		
Realised gains/losses on investments	-	(1,020)
Net income	<u>13,263</u>	<u>692</u>

This page does not form part of the statutory financial statements