

REGISTERED COMPANY NUMBER: 02589926 (England and Wales)
REGISTERED CHARITY NUMBER: 1002469

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
St. Gregory's Foundation

Osbornes Accountants Limited
20 Market Place
Kingston
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for the Year Ended 31 December 2020

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St. Gregory's Foundation

Chairman's Report for the Year Ended 31 December 2020

2020 became a challenging year to say the least for St Gregory's Foundation and for our partners in both Russia and Georgia. We faced up to the struggles and frustrations that our projects had to bear in the lockdown and St Gregory's own struggle to retain our fundraising for ongoing projects at the times when support and resilience were needed for all our families here at home.

Some of our projects in Russia had to reinvent themselves and move online to continue supporting beneficiaries during the lockdown, other projects were unable to offer online services due to the specifics of their work but their needs remained great and had to be addressed differently.

Thus, the A Tech project run by ANO 'Physical Rehabilitation' in St Petersburg and ANO 'Communication Space' in Moscow developed fully online programmes for disabled and autistic children and their parents to continue free individual and group consultations with practitioners during lockdown. Apart from that, a tailor-made new programme aiming at psychological support of parents, carers and specialists became instrumental in helping them to cope through those difficult times and became a lifeline not only for the St Petersburg and Moscow regions but more widely in Russia.

The Sunflower Centre, our dedicated partner working with orphanage-leavers, set up a helpline for young people already living in extremely difficult material and psychological conditions. With no family support these young people were particularly vulnerable during the lockdown and some with fragile mental health - Sunflower provided them with direct contact with psychologists and helped with food and essentials for those who lost their jobs.

The work of our partners at Kondopoga Parish has become much more challenging: they were sadly unable to organise a summer camp this year. At the same time they never have been busier buying and delivering food parcels, shoes and school supplies to children who missed out on the summer camp and families in their care who struggled to make ends meet. Thus, our grant was repurposed to meet these vital needs.

Two of our partners were hugely affected - the Deaf Club in St Petersburg and Mkurnali in Tbilisi, Georgia. The Deaf Club works specifically with deaf and hearing-impaired toddlers, 2-3 years of age which meant that they could not run online classes. Mkurnali's own small projects, mainly taking a 'hands-on' approach (car mechanic workshop, cartridge refilling, etc) could not operate after restrictions were imposed and the majority of the residents lost their income during the lockdown.

All the above work required stable and in some cases extra funding which St Gregory's has ultimately managed to provide despite cancelling our planned annual fundraising dinner in March 2020 which would have raised between £30,000 and £40,000. We have been enormously grateful for the generosity of individuals and organisations in helping us to bridge this very significant shortfall.

We were approached by a charity, Help Impact, who gave us a very generous donation and with whom we are looking to have a long-term relationship. We are delighted that Edward Capel Cure with his extensive Banking experience with clients from Russia and Georgia has joined us as an Ambassador and has brought us new sources of income and enabled us to tap into a new group of potential supporters. The Mercers' Company has made a significant grant, and part of the Grange art collection which has been donated to St Gregory's will begin to generate funds in 2021.

In 2020 the Board was governed by 9 volunteer Directors and supported by the Executive Secretary and a number of UK volunteers. Two of the directors have stood down - Sebastian Coventry, our longest-standing Director and Eddy Quah, our ex-Treasurer (Eddy's retirement, January 12th, 2021). Iuliia Mesotitsch, a new Treasurer was appointed on 1st December 2020.

Emma Hobson has been appointed an Assistant for the Executive Secretary (on a freelance basis) to help liaise with the Russian projects and fundraising initiatives.

SGF's mission remains constant: to ensure the continuity of our projects in the best possible way in these difficult Covid times.

Mr N. Kolarz
Chairman of the Board of Directors

Report of the Trustees
for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Mission Statement

The St Gregory's Foundation works in Russia and Georgia to tackle the social problems facing children, teenagers, parents and carers. Together with our local partners we are working in the fields where the state does not engage or does not have experience or expertise. Our projects bring knowledge and support to local initiatives, creating opportunities for vulnerable and disabled people to fulfil their potential. Our colleagues in Russia and Georgia combine deep commitment with knowledge of local conditions to help those in their care. Our work makes disadvantaged children and families active participants in improving their own lives and encourages a more charitable society.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The St Gregory's Foundation is a charitable company and is regulated by the latest Articles of Association (under the Companies Act 2006) that were adopted in 2018. Our goals are:

" The relief of poverty and social insecurity in Russia and Georgia, amongst the most vulnerable groups of people of all nationalities and religions.

" The Company will carry out the objects through the furtherance of local initiatives and exchanges with non-profit, non-governmental, private companies and state organisations which undertake long-term social, educational and medical programmes.

In practice, our current work is concentrated almost exclusively on assisting socially disadvantaged and disabled children and young people and enabling young orphans and families to become independent and fully integrated into local communities. We continue to fill the gaps the state does not and is unlikely to fill in the foreseeable future so that our funding, knowledge, personal support and expertise can make a real difference.

The trustees ensure that the projects undertaken are in line with our charitable aims and objectives and the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit.

We work entirely through local partner organisations to ensure that appropriate local solutions are found to problems, and to help strengthen the local charity sector. We only work with those individuals and organisations who help those in need, irrespective of religion, gender, ethnicity, age, political views, who are transparent in their activities, and share our ethic of empowering their beneficiaries.

Public benefit

St Gregory's acts in accordance with our policies:

- " Safeguarding vulnerable children and adults and safeguarding policy (online teaching)
- " Volunteer policy
- " Conflict of interest policy
- " Donations policy
- " Complaints policy
- " Privacy policy
- " Risk management
- " Investment and reserves policy

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Alternative technology for children and teenagers with complex severe disabilities and autistic children - run by ANO 'Communication Space' in Moscow and ANO 'Physical Rehabilitation' in St Petersburg

Last year we continued to fund the Alternative Technology programme, now in its fourth year, to introduce over 40 families with severely disabled and autistic children to various devices (buttons, flash-cards, iPads, PCs, eye-trackers), free software and applications such as Pictogram, Pictoselector and Makaton to help these children communicate, learn and socialise.

It has been a very hard year for our families in Moscow and St Petersburg who are raising disabled and autistic children. Some parents with children with special needs suddenly became full-time carers during the quarantine. Throw in financial difficulties and living in a tiny flat, and stress levels were off the scale for many parents.

To help families cope and address the challenges of the lockdown, our partners had to move all their activities online and focus on:

- equipping parents with exercises and tailor-made tasks to do at home during the lockdown
- equipping personnel of both Centres with software to conduct outreach consultations
- psychologically supporting parents who became full-time carers and help them cope with stress, anxiety and financial difficulties
- providing tests, equipping both Centres in order to comply with safety and social distancing requirements after restrictions were lifted.

Beyond that, a tailor-made new programme aiming at free online psychological support of parents, carers and specialists was developed by 'Communication Space' to help families cope through those difficult times. Alongside care for "our" families in Moscow and St Petersburg, 38 parents (in total) in Balashiha, Ramenskoe, Domodedovo, Krasnoznamensk, Voronezh and Tolyatti have been receiving free online support during five months. St Gregory's has also funded a successful online learning course about Alternative and Augmentative Communication with 25 specialists and parents taking part from Moscow, St Petersburg, Samara, Belgorod, Rostov-na-Dony, Ulan-Ude, Labytnangi, Lviv (Ukraine) and other cities. The course proved to be extremely popular and our partners plan to repeat it in 2021.

Our partners were taking a lead by offering new affordable solutions -the second edition of the 'Adapting toys and creating special switches for disabled children' manual was designed and published by 'Communication Space' with over 100 copies given to parents and specialists. This manual provided very useful guidance on DIY low-tech devices made locally compared to similar more costly foreign equipment often unavailable on the Russian market. Seminars, webinars and video tutorials have been instrumental during the lockdown to help families, practitioners and carers to continue home-based activities. Sixteen tutorials have been designed and uploaded to a YouTube channel for wider use with the number of views between 500 - 1300 for each.

In addition, St Gregory's funded the equipping of the new premises of ANO 'Physical Rehabilitation'. The new premises have space for classes with disabled children, a kitchen and a room for seminars, online training and video broadcasts. Classes were conducted remotely for one week for about 27 families whilst renovations took place and now classes have already begun at the new centre. To make it fully operational after the lockdown, St Gregory's funded some kitchen and physio equipment so that our colleagues at A-tech could welcome more families at their new home.

It is remarkable that even amid last year's difficulties, our colleagues and the families they help have been able to make such progress.

Club for children with impaired hearing

Report of the Trustees
for the Year Ended 31 December 2020

Deaf Club remains the only place in St Petersburg where children as young as 8 months - 2-year-olds can get an early diagnosis and start speech and language therapy whilst their parents get practical help and socialise with peer families. The parents help to subsidise the cost of weekly group meetings, thereby increasing the number of families and toddlers receiving support, without increasing reliance on outside funding. Beyond weekly music and play therapy the Club offers regular consultations by audiologists, speech therapy specialists and specialists in early intervention to help monitor the progress of each child. A few children, besides hearing impairment, have associated problems such as cerebral palsy, vision problems, hypermobility and behavioural problems.

In 2020, 29 families, mainly from St Petersburg and the regions, were beneficiaries of the Club (29 children and 29 parents). Following the lockdown restrictions, the Club had to temporarily stop work between April - June and only returned to normal routines later in the autumn. With toddlers as young as 2 years of age, online sessions were not a suitable solution. However the Club was able to actively continue the work with parents by WhatsApp and through its Facebook page (the latter visited by 170 visitors). Families were offered tailor-made tasks and tutorials for home use e.g recording songs, joint activities with children, drawings, games as well as cognitive development classes and other activities.

St Gregory's has been actively supporting the Club during the Pandemic, providing full funding to ensure retention of their specialists. In autumn 2020 weekly musical activities were resumed at the Early Intervention Institute with the main focus on activities for cognitive and motor development, skills, free games, and interaction skills between children and parents. Children's pronunciation, speaking and hearing had improved by September while many of the children have been enrolled in pre-school institutions since September. The majority of hearing-impaired children wear special hearing aid devices thanks to the dedicated work of the audiologist of the Club who has made the parents aware of the importance of wearing hearing aids on a regular basis. We also saw a growing number of children with cochlear implants at the Club.

Last year we saw a significant growth of parent-leaders in the deaf group. Two of them on their own initiative will be organising a class to teach hearing parents sign language for better understanding of their children and interaction with hearing impaired parents at the Club. We are delighted that despite the lockdown the Club was able to maintain a sense of community, integrity and motivation to help families get through the difficult times.

Mkurnali - legal support, assistance and rehabilitation of formerly homeless teenagers and young people in the street in Tbilisi, Georgia

Mkurnali was affected by the Pandemic in many ways. The charity's own social business filling cartridges could not operate and consequently lost their major clients; the car mechanic service set up by one of the residents has also had to close. Mkurnali's residents who worked out in the community lost their jobs with no warning. The same happened to families who have lived with Mkurnali in the past or received training from them. Part of St Gregory's grant to Mkurnali was repurposed to buy food and basic hygienic products for current and former residents.

Despite everything, Mkurnali's lawyer continued to provide legal assistance to young offenders at online court hearings. Besides other cases she has been involved with, there was a growing number of domestic violence cases caused by the lockdown.

In 2020 Mkurnali defended 34 cases with 3 cases still ongoing: 12 young people were acquitted and twelve were given a conditional discharge. 8 young people were given reduced prison terms of 1-2 years, one person was convicted for a longer term. Seven of the young people defended by Mkurnali have been temporarily living at the shelter.

We continue to support the shelter paying a modest salary to a former beneficiary of the charity, Jemal, who helps run the shelter with great dedication. This reduces the director's load to a manageable level. After the restrictions were eased our special appeal raised over £2,000 towards helping to purchase equipment for silver making to encourage income generation and help one of the residents establish an online shop for mobile phone accessories which has shown signs of success. This business gave employment to two other apprentices at Mkurnali.

In December 2020 St Gregory's first online fundraising event raised nearly £4,000 to buy more food parcels and help renovate the shelter which accommodated more young people affected by the lockdown or those who were given the best chance to get their lives back on track after prison.

Sunflower Centre - supporting orphanage leavers

Sunflower's work remained in high demand and continued actively despite the lockdown. The main goal of the Centre is to work with parents who grew up in the orphanages in St Petersburg, helping them bond with their children, teaching them essential parenting skills and ultimately helping them integrate into wider society. Our partners work with young people who are about to leave, or who have just left, institutional care included group activities and individual therapy helping them overcome childhood traumas and prepare themselves for living independently, finding and keeping a job, and forming positive, trusting relationships.

Sunflower's young people were seriously affected by the Pandemic in many ways. The majority of them work in the informal economy, meaning that when lockdown measures hit they didn't qualify for any cash benefits. No longer able to meet in person due to the first lockdown restrictions, these young people were particularly vulnerable financially and often struggle with fragile mental health. An orphanage environment was not the best preparation for spending long periods alone. Sunflower's specialists set up a helpline to answer common questions and put their young people in direct contact with the organisation. Over 113 parents and youngsters were in constant touch with Sunflower and received professional advice, food and essentials. Part of St Gregory's grant last year was re-purposed to buy food parcels.

In 2020 Sunflower conducted online individual and group counselling, socially distanced group outings, art therapy sessions and home visits for over 30 families (35 parents and 38 children) and over 130 young people. Sunflower's 'domestic' training sessions at the "Youth" club in St Petersburg are a great source of practical help for families who have been with Sunflower over the last few years and a fresh start for parents who are newcomers struggling on their way to an independent life.

Outreach training sessions were conducted for 5 young parents and 6 children at the orphanage in Kolpino. Due to their young age, the parents remain at the orphanage rather than move to independent living and the staff of the orphanage tend to treat them as minors unable to take responsibility and look after their own children. This undermines their parental roles resulting in further dependence on the staff. Sunflower's outreach sessions focused on preparing young people for independent life and developing their parenting skills.

Sunflower actively worked with six tutor/volunteers who also grew up in orphanages and helped the younger orphans using their own experience.

Drug addiction has become a major problem in orphanage graduates in recent years, as cheap drugs have become part of the reality of growing up in orphanages, as a form of escapism. Amongst other young people who received support from Sunflower, 20 have been using drugs.

Sunflower has been working hard to tackle the problems and risks faced by young people during the lockdown and when the restrictions were eased. Art therapy, individual online counselling and the helpline during the Pandemic helped counter the difficult times. From September Sunflower organised a few courses such as introducing young people into professions, a course of budget planning and healthy eating, outings and home visits to restore the normal regime of work.

Eighty five specialists: psychologists, social workers and pedagogues from 15 regions of St Petersburg and the surrounding area took part in full time online training organised by Sunflower aiming at raising professional standards in work with orphanage-leavers. Training sessions focus on supporting young people assimilate into society, helping them in new independent living conditions after leaving orphanages and finding and holding jobs.

Summer camps

2020 became a very different year for Sunflower's summer camps. We all knew the camps were always going to be challenging to organise, however it eventually became possible for a maximum of 20 people at a time. 8 families (8 parents, 13 children), 4 young people and specialists formed two separate groups which spent a week each at the lovely rural setting of Sunflower's camp site at Novgorod region in August 2020. For orphanage-leavers physically separated from their friends and living on their own with no family support, it was a great relief as they found it extremely difficult to stay motivated and positive during the lockdown.

Report of the Trustees
for the Year Ended 31 December 2020

The summer camp was specifically focused on training sessions to reduce the stress level of parents and young people and support communication between children and parents and with their peers. Particular focus was placed on improving parenting skills in a more intensive way, physical and psychological well-being and strengthening young people's social and decision-making skills.

Sadly unable to organise a three month summer camp, the Parish of Kondopoga worked with NGO "Development" to put together and deliver food parcels for 20 families over the quarantine period. These parcels were collected by the families or delivered by volunteers. The families who received these parcels were recommended by the social services to the parish as the most impoverished and in need in the Kondopoga area. The children in these families often suffered from neglect, with households having up to 8 children, living in cramped apartments and some parents suffering from alcoholism. Many families had only one parent, or children were raised by their grandparents. These food parcels were delivered weekly to 20 families, helping a total of 54 children. The parcels contained essential nutritious food products, hygiene products and medical supplies.

In addition to food parcels to help these families, a free medical check-up and educational support for the children were also provided, as children from impoverished, large families often struggle in school. Tutors helped the children in English, Russian and Maths lessons at the Parish. Children from poorer families typically struggle the most with these subjects, and tutors were essential to ensure the children did not fall behind during quarantine. Additionally, parents collecting food parcels could also receive clothes from a constantly replenished supply at the Parish. At the end of August, 40 children in Kondopoga were given new school uniforms and shoes for the start of the school term. Parents can also receive advice at the Parish and build relationships with staff members and volunteers. This helps restore trust for both parents and children.

Fundraising activities

Due to the lockdown restrictions, St Gregory's had to postpone our fundraising dinner in 2020. This seriously affected the charity's fundraising plans as the expected proceeds (£30,000-40,000 which amounts to up to a quarter of our annual income) were to have been directed to our core projects. To address this substantial deficit we managed to secure co-funding from the UK charity Help Impact (£13,500) and Julius Baer, a recent corporate sponsor (£10,000) and increased our publicity and presence on social media. Our online campaigns also proved successful raising over £20,000 on Global Giving, Facebook and Amazon Smile.

St Gregory's projects in Russia have also been supported by a number of Trusts and Foundations with major gifts provided by the Mercers' Company, British Association of Order of St John and Skincode AG (Switzerland). Community support included: coffee mornings organised by George Guest, events organised by the Chester Cathedral group (led by SGF director Jane Jones), collections made by Friends of Kalinka and others. The sale of Christmas cards continued to be a popular way of fundraising - albeit on a smaller scale.

In December 2020 St Gregory's organised our first online wine tasting fundraising event supported by the HE Ambassador of Georgia to the UK, the British-Georgian Chamber of Commerce, Julius Baer, Georgian wineries and M&S senior wine buyer. The event proved to be very popular and raised nearly £4,000 towards Mkurnali's work with young offenders and homeless teenagers affected by the Pandemic.

FINANCIAL REVIEW

Financial position

Despite the Pandemic, 2020 has been a positive year as the charity's fundraising efforts have paid off and we have managed to provide additional funding alongside grants to core projects. Our new ways of working with virtual events and online programmes brought some unforeseen benefits such as wider engagement with potential supporters here in the UK and beneficiaries across Russia. We will be looking to incorporate this new experience into our working practices when we resume the normal regime after the restrictions are eased.

The charity ended the year with a surplus net income of £1,712 compared to the previous year surplus of £2,210. Once re-evaluation of assets are considered, overall net movement of funds for 2020 is £12,782 compared to £32,904 last year.

FINANCIAL REVIEW

Reserves policy

SGF aims to ensure that there are sufficient funds available to maintain the operations of the Charity and to meet regular charitable giving for a minimum of two years for which we currently hold long-term reserves. The long-term reserves should be invested to grow at least in line with inflation and the short-term reserves should be invested emphasising certainty of value.

SGF's long-term commitments demand substantial funding, therefore reserves need to be built up. The Board of SGF has invested its long-term reserves into a "Cazenove Capital (part of Schroders PLC)", an authorised professional investment manager. Previously the Board of SGF has also opened a Charity Investment Account with Hargreaves Lansdown plc, and selected a suitable investment or mix of investments that are consistent with the investment objectives of the long-term reserves. Where necessary, the Board will take advice from someone experienced in investment matters.

SGF seeks to produce the best financial return within an acceptable level of risk. The investment objective for the long-term reserves is to generate a return to at least maintain the real value of the capital over the long term whilst generating income to support the ongoing activities of the charity. The investment objective for the short-term reserves is to preserve the capital value with a minimum level of risk.

FUTURE PLANS

Providing continuity of our co-projects:

Sunflower programmes

We continue to support the Sunflower Centre, which over the years has been developed and praised as displaying best practice and an expert agency providing counselling and training to young orphanage-leavers and young parents from St Petersburg and the region. Sunflower has also expanded their work online offering virtual consultations to specialists involved in work with orphanage-leavers in other regions across Russia. We shall continue to encourage Sunflower's own local fundraising.

Helping children with disabilities and autism

We shall work to provide accessible solutions and technologies (devices, software, applications) to disabled and autistic Russian children and teenagers and their families across Russia. We continue to work with local partners to adapt modern standards of alternative technologies to local conditions and provide affordable or free solutions and services where possible. Our ultimate goal is to raise awareness of the day to day needs of disabled and autistic children in Russia and reach out to a bigger number of families and stakeholders.

Educational programmes for children from disadvantaged families in Karelia

We will support the Parish of Kondopoga so that they can reach out to the most underprivileged children and teenagers in the remote and poor region of Karelia. We will encourage the Parish's work with the children from a local orphanage. The Kondopoga Parish has outstanding long-term experience of organising summer camps, feeding and training children from very poor families and preparing them for school.

Working with the hearing impaired

We also continue helping deaf and hearing-impaired children and their parents whose needs are not currently met in St Petersburg and the region or who have received poor service from municipal bodies.

Securing legal services for young people in the street and out of youth detention centres and prison in Tbilisi and helping Mkurnali's shelter

We shall continue to support the legal programme, one of its kind in Tbilisi, which remains in high demand. Mkurnali's needs remain great with only a slow return to income-generating projects hit by the Pandemic and little or no interest from the local authorities in supporting or socially protecting marginalised youth. We will encourage Mkurnali's local fundraising and capacity building to increase their reach to socially unprotected young offenders. We will support where possible their organisational development and advocate for them to increase fundraising in both Georgia and the UK.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by a Board of Directors, all of whom are volunteers and who meet regularly throughout the year. In 2020 they met five times (4 meetings were held online). A major part of everyday management of the charity is delegated to one paid member of staff, the Executive Secretary Julia Ashmore, who reports to the Board of Directors.

In 2020 the number of the Directors who served during the year was 9 people, namely:

Mr Nicholas Kolarz (Chair)
Mr Hamish McArthur
Ms Vivian Wright
Mrs Tania Illingworth
Mrs Jane Jones
Mr Luke Montague
Mr Sebastian Coventry (retired on 1/12/2020)
Mr Eddy Quah (ex-Treasurer, retirement in January 2021)
Mrs Iuliia Mesotitsch (current Treasurer, appointed on 1/12/2020)

None of the Directors has any beneficial interest in the company. All the Directors are members of the company and guarantee to contribute £25 in the event of winding up. Due to Covid-19, the number of other UK volunteers has declined to 3 volunteers compared to 5-8 volunteers who assisted in 2019. To sustain St Gregory's work in the times of Covid-19 we were assisted by two people on a freelance basis once a week: Sarah Gale has been involved with publicity/online communication and Emma Hobson, the Assistant to the Executive Secretary was employed in March 2020 to help liaise with Russian projects and fundraising.

In 2020 St Gregory's not only continued to fund our core projects but also offered additional funding to our projects to help them get through the lockdowns in both Russia and Georgia and address economic difficulties during the Pandemic. The projects are run and supported by qualified and dedicated local partner charities in St Petersburg:

"Physical Rehabilitation" (Primary State Registration Number: 1087800005150)

"Centre for parents - "Sunflower", (PSRN: 1097800001804)

"Early Intervention Institute" (PSRN: 1177800002423)

in Moscow:

"Communication Space" (PSRN: 1177700009123)

We also work directly with the Parish of Kondopoga, Karelia and Association Mkurnali in Tbilisi, Georgia.

To ensure accountability to our donors, SGF continues to closely work with a freelance qualified accountant in St Petersburg, who provides an internal audit of the financial reports from our partner organisations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02589926 (England and Wales)

Registered Charity number

1002469

Registered office

8 Biddulph Road
London
W9 1JB

St. Gregory's Foundation

Report of the Trustees
for the Year Ended 31 December 2020

Trustees

Mr N Kolarz
Mr S Coventry (resigned 1/12/20)
Mrs T Illingworth
Mrs J Jones
Mr H McArthur
Mr E Quah (resigned 12/1/21)
Miss V Wright
Mr L Montague
Mrs I Mesotitsch (appointed 1/12/20)

Company Secretary

Ms J Ashmore

Independent Examiner

Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

Approved by order of the board of trustees on 12 May 2021 and signed on its behalf by:

Julia Ashmore

Ms J Ashmore - Secretary

Independent Examiner's Report to the Trustees of
St. Gregory's Foundation

Independent examiner's report to the trustees of St. Gregory's Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter James Osborne FCA
Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

Date:

St. Gregory's Foundation

Statement of Financial Activities
for the Year Ended 31 December 2020

		2020 Unrestricted funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		146,363	138,180
Other trading activities	2	17,938	23,008
Investment income	3	14,925	15,027
Total		<u>179,226</u>	<u>176,215</u>
EXPENDITURE ON			
Raising funds		29,948	40,229
Charitable activities			
Direct charitable expenditure			
Other charitable costs		135,575	128,560
		11,991	5,216
Total		<u>177,514</u>	<u>174,005</u>
Net gains/(losses) on investments		(1,020)	-
NET INCOME		692	2,210
Other recognised gains/(losses)			
Gains on revaluation of fixed assets		11,070	30,694
Net movement in funds		11,762	32,904
RECONCILIATION OF FUNDS			
Total funds brought forward		458,490	425,586
TOTAL FUNDS CARRIED FORWARD		<u><u>470,252</u></u>	<u><u>458,490</u></u>

The notes form part of these financial statements

St. Gregory's Foundation

Balance Sheet
31 December 2020

		2020 Unrestricted funds £	2019 Total funds £
FIXED ASSETS	Notes		
Investments	7	405,359	393,131
CURRENT ASSETS			
Debtors	8	5,368	1,772
Cash at bank		68,216	90,167
		<hr/>	<hr/>
		73,584	91,939
CREDITORS			
Amounts falling due within one year	9	(8,691)	(26,580)
		<hr/>	<hr/>
NET CURRENT ASSETS		64,893	65,359
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		470,252	458,490
		<hr/>	<hr/>
NET ASSETS		470,252	458,490
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		470,252	458,490
		<hr/>	<hr/>
TOTAL FUNDS		470,252	458,490
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

St. Gregory's Foundation

Balance Sheet - continued

31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 May 2021 and were signed on its behalf by:

Mr N Kolarz 

Mr N Kolarz - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	17,938	23,008

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. INVESTMENT INCOME

	2020	2019
	£	£
Dividends and interest receivable	14,925	15,027

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Charitable activities	1	1

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The comparative figures all relate to unrestricted funds.

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	393,131
Disposals	(224)
Revaluations	12,452
At 31 December 2020	405,359
NET BOOK VALUE	
At 31 December 2020	405,359
At 31 December 2019	393,131

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	5,368	1,772

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Social security and other taxes	1,789	1,711
Other creditors	160	153
Accrued expenses	6,742	24,716
	<u>8,691</u>	<u>26,580</u>

10. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	458,490	11,762	470,252
	<u>458,490</u>	<u>11,762</u>	<u>470,252</u>
TOTAL FUNDS	<u>458,490</u>	<u>11,762</u>	<u>470,252</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	179,226	(177,514)	10,050	11,762
	<u>179,226</u>	<u>(177,514)</u>	<u>10,050</u>	<u>11,762</u>
TOTAL FUNDS	<u>179,226</u>	<u>(177,514)</u>	<u>10,050</u>	<u>11,762</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	425,586	2,210	427,796
Revaluation reserve	-	30,694	30,694
	<u>425,586</u>	<u>32,904</u>	<u>458,490</u>
TOTAL FUNDS	<u>425,586</u>	<u>32,904</u>	<u>458,490</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	176,215	(174,005)	-	2,210
Revaluation reserve	-	-	30,694	30,694
	<u>176,215</u>	<u>(174,005)</u>	<u>30,694</u>	<u>32,904</u>
TOTAL FUNDS	<u>176,215</u>	<u>(174,005)</u>	<u>30,694</u>	<u>32,904</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	425,586	13,972	439,558
Revaluation reserve	-	30,694	30,694
	<u>425,586</u>	<u>44,666</u>	<u>470,252</u>
TOTAL FUNDS	<u>425,586</u>	<u>44,666</u>	<u>470,252</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	355,441	(351,519)	10,050	13,972
Revaluation reserve	-	-	30,694	30,694
	<u>355,441</u>	<u>(351,519)</u>	<u>40,744</u>	<u>44,666</u>
TOTAL FUNDS	<u><u>355,441</u></u>	<u><u>(351,519)</u></u>	<u><u>40,744</u></u>	<u><u>44,666</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	143,963	138,180
Legacies	2,400	-
	<hr/>	<hr/>
	146,363	138,180
Other trading activities		
Fundraising events	17,938	23,008
Investment income		
Dividends and interest receivable	14,925	15,027
	<hr/>	<hr/>
Total incoming resources	179,226	176,215
EXPENDITURE		
Raising donations and legacies		
Wages	18,801	16,584
Postage and stationery	817	989
Other fund raising costs	10,330	22,656
	<hr/>	<hr/>
	29,948	40,229
Charitable activities		
Wages	19,547	16,802
St Petersburg	83,750	86,550
Georgia	21,854	16,348
Karelia	10,424	8,860
	<hr/>	<hr/>
	135,575	128,560
Support costs		
Governance costs		
Accountancy fees	1,800	1,800
Administration costs	7,791	3,416
Consultancy	2,400	-
	<hr/>	<hr/>
	11,991	5,216
	<hr/>	<hr/>
Total resources expended	177,514	174,005
	<hr/>	<hr/>
Net income before gains and losses	1,712	2,210

St. Gregory's Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	2020 £	2019 £
Realised recognised gains and losses		
Realised gains/losses on investments	(1,020)	-
Net income	<u>692</u>	<u>2,210</u>

This page does not form part of the statutory financial statements