

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2024
for
The Way Inn Christian Centre Trust**

DUX Advisory Limited
Chartered Accountants
Kennel Club House
Gatehouse Way
Aylesbury
Buckinghamshire
HP19 8DB

The Way Inn Christian Centre Trust

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for the Year Ended 30 June 2024**

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The Way Inn Christian Centre Trust

Report of the Trustees for the Year Ended 30 June 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The principal charitable objective of The Way Inn Christian Centre Trust is the advancement of the Christian religion through the acquisition and maintenance of centres in Berkhamsted that express the social mission of the Christian Church for the whole community of Berkhamsted and the surrounding villages. In setting our objectives and planning our activities, our Governors have considered the Charity Commission's public benefit guidance.

The Trust achieves this by providing community spaces in which all sectors of the community can meet and connect and feel supported and a valued part of the local community and wider society. The Trust has seen an increase in financial need in the community over the 12-month period and has planned changes to services to help address the evolving need.

The original centre 'Way Inn Christian Centre Trust' provides the town's main Post Office, a shop selling stationery and greetings cards, Christian literature, gifts and books, and DENS foodbank collections. It offers signposting to other services, warm spaces, local charities, churches and community meal provision, and is a registered warm space. The funding of these activities is through the Trust's trading subsidiary which operates the shop and Post Office.

As the town grew the Trust noticed an increase in loneliness, social isolation and food poverty and a need was seen for the means and space to tackle this.

In 2017 a new rental property was acquired by the Trust to increase its ability to meet its objective of 'Caring for the Community'.

Known as Open Door the centre developed to serve the community of Berkhamsted and surrounding villages through the provision of a donations-based café, arts and well being classes, an exhibition space for local and community art and an encouraging space for people of all ages to meet and make connections or just be themselves.

The centre has worked with local and national charities and agencies to increase and create community awareness of, and thus help in the reduction of, loneliness and social isolation.

ACHIEVEMENT AND PERFORMANCE

The Food Projects

Open Door's donations-only Community Café allows us to support those without the means to provide for themselves. We provide the local community with access to emergency food supplies through our Community Pantry, which is available 24 hours a day. The Community Fridge collects food waste from our local supermarkets each week and redistributes it once a week. A follow on grant from Hubbub enabled the purchase of appropriate tables and a gazebo to allow the weekly fridge to operate outside in all weathers. We are also grateful to be working with local Cheyneys Farm who donate surplus food to the community fridge. The café and community fridge are increasingly busy and are at the heart of the Open Door operation.

We distribute information from local charities and churches on warm spaces and provision of community meals in the town. Our links with Dens (a local Homeless Charity) and the Food Bank (based in our Town Centre space) provide longer-term help for those in need.

The Way Inn Christian Centre Trust

Report of the Trustees for the Year Ended 30 June 2024

ACHIEVEMENT AND PERFORMANCE

Volunteering

We provide opportunities for volunteering for all sectors of the community, from young people to those in retirement. Through taking part in events and training our volunteers use their present skills as well as developing new skills, gaining confidence or just enjoying meeting new people and being part of a community organisation.

Memory Café

Our weekly Memory Café, run in Open Door in partnership with Home Instead, provides support for dementia sufferers and their carers.

Book Club

Our volunteer run book club has grown in popularity, running twice a month on site and twice a month online, making it as accessible as possible for all.

Repair Café

Our monthly volunteer run Repair Café continues to be popular with the local community with an average of 40 items being brought in per session ranging from small electricals to clothes, curtains and toys.

Site Improvements

External improvements to the front of the Open Door building were made possible using donations from local churches and community organisations. At the back of the property, work to the garden continued and was funded by a generous grant and donation secured through HCF from Harpenden Building society. A volunteer led project team worked with contractors to create level paths and seating areas, raised beds, safety fencing round the pond, and a compost area. A team of volunteers now maintains the garden.

Post Office run by the Trust's trading subsidiary

Our Berkhamsted Post Office continues to serve the local community, received the award for Best In Region during this accounting period and working with their Post Office account manager, continues to add new services throughout the year.

Book & stationery shop run by the Trust's trading subsidiary

It was a challenging year for the bookshop with staff changes and sickness. Our plans for the future start with recruiting new staff to replace leavers. We have assigned two of the trustees to take a more active role in the business with the aim of improving profitability.

FINANCIAL REVIEW

Financial review

The financial position of the Trust continues to be satisfactory in 2023-2024 despite having realised a net deficit of £19,058 through its charitable activities. The Trust had a restricted funds balance of £35,860 at the close of the period.

The Way Inn Christian Centre Trust

Report of the Trustees for the Year Ended 30 June 2024

FINANCIAL REVIEW

Grants received

In February 23 The Trustees were delighted to be awarded core funding from National Lottery Community Fund RC London and South East Region. The Trust will receive £301,752 over 5 years to assist with the growth of its Open Door project. The payments are made half-yearly and are a huge support towards Open Door's aim of becoming self-sufficient by 2028. National Lottery visited in Spring 24 to review progress in the first year and to discuss future plans and were pleased with progress to date.

The Trust's other notable grant receipts were as follows:

- Hubbub June 24 £9,000 to support various community food initiatives from June 24 to July 25.
- Berkhamsted Town Council continue to provide £12k per annum funding for various repairs, projects and equipment as required. Their April 23 to April 24 funding had all been used by June 23 towards the installation of the accessible toilet. £2k of the £12k funding for May 24 to April 25 was received in June 24 to help with equipment for the café.

We are grateful for continued support from local supermarkets, churches, associations, Rotary and local businesses for our Food Projects and other activities and for donations from individuals to help with general costs.

Reserves policy

The Trustees have established a policy to maintain unrestricted reserves at a level which ensures the charity's contractual obligations can be met at any given time.

PLANS FOR THE FUTURE

The Trust will streamline services offered at Open Door to make the best possible use of resources. The focus will be on community food with the addition of a new community shop selling donated clothes, toys, games and small household items at a low price, making our services as accessible as possible for all in the community.

At the pottery, wheel throwing and hand building classes will stop in order to conserve resources but pottery painting classes will continue and furniture upcycling classes for adults take place quarterly.

In our town centre site, the trustees have taken the decision to add a new business to those offered by the Trading Subsidiary which will be in operation by December 2024. It will fill a gap left due to the demise of a valued local business and will provide simple printing and photocopying, plus the printing of photographs including passport photographs. This will complement the Post Office and stationery business.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Way Inn Christian Centre Trust is an unincorporated trust governed by a trust deed dated 15 February 1991 and is registered under the Charities Act 2011, charity registration number 1002449.

Recruitment and appointment of new trustees

As per the constitution, Trustees appointed by the board are recruited according to the constitution via recommending bodies.

The Way Inn Christian Centre Trust

Report of the Trustees for the Year Ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees examine the principal areas of the charity's operations and consider the major risks faced in each of these areas.

In their opinion systems are being established which, under normal conditions, should allow these risks to be mitigated to an acceptable level in its day-to-day operations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1002449

Principal address

The Way Inn
268 High Street
Berkhamsted
Hertfordshire
HP4 1AQ

Trustees

S Abramian Chair
T Muparadzi
Mrs L C Morgan
Mrs J Fisher

Independent Examiner

James Foskett BSc, FCA, DChA
DUX Advisory Limited
Chartered Accountants
Kennel Club House
Gatehouse Way
Aylesbury
Buckinghamshire
HP19 8DB

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Way Inn Christian Centre Trust

**Report of the Trustees
for the Year Ended 30 June 2024**

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

09/04/2025

Approved by order of the board of trustees on and signed on its behalf by:

Stefan Abramian

.....
S Abramian - Trustee

**Independent Examiner's Report to the Trustees of
The Way Inn Christian Centre Trust**

Independent examiner's report to the trustees of The Way Inn Christian Centre Trust

I report to the charity trustees on my examination of the accounts of The Way Inn Christian Centre Trust (the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Foscett

James Foscett BSc, FCA, DChA

DUX Advisory Limited
Chartered Accountants
Kennel Club House
Gatehouse Way
Aylesbury
Buckinghamshire
HP19 8DB

11/04/2025

Date:

The Way Inn Christian Centre Trust

Statement of Financial Activities
for the Year Ended 30 June 2024

	Notes	Unrestricted funds £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	12,729	81,056	93,785	75,290
Charitable activities					
Charitable Activities	5	42,396	-	42,396	46,155
Other trading activities	4	46,314	-	46,314	37,743
Other income	6	363	-	363	55
Total		<u>101,802</u>	<u>81,056</u>	<u>182,858</u>	<u>159,243</u>
EXPENDITURE ON					
Charitable activities					
Governance costs	7	3,850	-	3,850	1,581
Charitable Activities		130,759	67,306	198,065	171,826
Costs of generating funds		-	-	-	-
Total		<u>134,609</u>	<u>67,306</u>	<u>201,915</u>	<u>173,407</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(32,807)	13,750	(19,057)	(14,164)
		<u>1,705</u>	<u>(1,705)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(31,102)</u>	<u>12,045</u>	<u>(19,057)</u>	<u>(14,164)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		339,309	23,815	363,124	377,288
TOTAL FUNDS CARRIED FORWARD		<u><u>308,207</u></u>	<u><u>35,860</u></u>	<u><u>344,067</u></u>	<u><u>363,124</u></u>

The notes form part of these financial statements

The Way Inn Christian Centre Trust

Balance Sheet
30 June 2024

	Notes	Unrestricted funds £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
FIXED ASSETS					
Tangible assets	11	293,711	-	293,711	291,573
Investments	12	2	-	2	2
		<u>293,713</u>	<u>-</u>	<u>293,713</u>	<u>291,575</u>
CURRENT ASSETS					
Debtors	13	345	-	345	-
Cash at bank and in hand		30,533	35,860	66,393	84,377
		<u>30,878</u>	<u>35,860</u>	<u>66,738</u>	<u>84,377</u>
CREDITORS					
Amounts falling due within one year	14	(16,384)	-	(16,384)	(12,828)
		<u>14,494</u>	<u>35,860</u>	<u>50,354</u>	<u>71,549</u>
NET CURRENT ASSETS					
		<u>308,207</u>	<u>35,860</u>	<u>344,067</u>	<u>363,124</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>308,207</u>	<u>35,860</u>	<u>344,067</u>	<u>363,124</u>
NET ASSETS					
		<u>308,207</u>	<u>35,860</u>	<u>344,067</u>	<u>363,124</u>
FUNDS					
	16			308,207	339,309
Unrestricted funds				35,860	23,815
Restricted funds				<u>344,067</u>	<u>363,124</u>
TOTAL FUNDS					
				<u>344,067</u>	<u>363,124</u>

09/04/2025

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

Stefan Abramian

.....
S Abramian - Trustee

The Way Inn Christian Centre Trust

Notes to the Financial Statements for the Year Ended 30 June 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are presented in sterling (£).

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investments

Investments are included in the accounts at the nominal cost of the shares to the charity.

General fund

The general fund consists of those amounts which the Trustees may use in furtherance of the charitable objectives of The Way Inn Christian Centre Trust at their own discretion.

Tangible fixed assets

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings and equipment	25% straight line method.
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The Way Inn Christian Centre Trust

Notes to the Financial Statements - continued for the Year Ended 30 June 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Freehold property

It is the policy of the Trustees to ensure that the fabric of the property is maintained in good condition. The property was last professionally revalued on 04 April 2024 and no further depreciation is considered necessary for this financial year.

2. SIGNIFICANT JUDGMENTS AND ESTIMATES

In the application of the charity's accounting policies, management is required to make judgments, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

3. DONATIONS AND LEGACIES

	30.6.24	30.6.23
	£	£
Donations	13,229	14,418
Restricted grants	80,556	60,872
	<u>93,785</u>	<u>75,290</u>

The grants are restricted in nature and include the following: National Lottery Community Fund RC London and South East Region, Hubbub Foundation, Herts Community Fund, HCC NHS Charities Together, Berkhamsted Town Council Community Service Grant, Various Small Grants, Herts Community Fund, Dacorum Borough Council, Berkhamsted Town Council, Charitable Pottery Trust, Herts CC, Private Doner, Hertfordshire County Council Locality Budget Terry Douris Berkhamsted Parochial

The Way Inn Christian Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

4. OTHER TRADING ACTIVITIES			30.6.24	30.6.23
			£	£
Open Door			46,314	37,743
			<u> </u>	<u> </u>
5. INCOME FROM CHARITABLE ACTIVITIES			30.6.24	30.6.23
			£	£
Open door	Activity		42,396	46,155
	Charitable Activities		<u> </u>	<u> </u>
6. OTHER INCOME			30.6.24	30.6.23
			£	£
Interest Income			363	55
			<u> </u>	<u> </u>
7. CHARITABLE ACTIVITIES COSTS				
		Direct	Support	Totals
		Costs	costs	
		£	£	£
Governance costs		-	3,850	3,850
Charitable Activities		198,065	-	198,065
		<u> </u>	<u> </u>	<u> </u>
		198,065	3,850	201,915
		<u> </u>	<u> </u>	<u> </u>

Support costs is made up of £2,350 (2023: £1,000) for the independent examination and £1,500 (2023: £581) for other professional services.

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

The Way Inn Christian Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

9. STAFF COSTS

	30.6.24	30.6.23
	£	£
Wages and salaries	59,094	29,881
	<u>59,094</u>	<u>29,881</u>

The average monthly number of employees during the year was as follows:

	30.6.24	30.6.23
Number of staff	<u>6</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,010	54,280	75,290
Charitable activities			
Charitable Activities	46,056	99	46,155
Other trading activities	36,843	900	37,743
Other income	55	-	55
Total	<u>103,964</u>	<u>55,279</u>	<u>159,243</u>
EXPENDITURE ON			
Charitable activities			
Governance costs	1,581	-	1,581
Charitable Activities	117,361	54,465	171,826
Costs of generating funds	(789)	789	-
Total	<u>118,153</u>	<u>55,254</u>	<u>173,407</u>
NET INCOME/(EXPENDITURE)	(14,189)	25	(14,164)
Transfers between funds	1,808	(1,808)	-
Net movement in funds	<u>(12,381)</u>	<u>(1,783)</u>	<u>(14,164)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	351,689	25,599	377,288
TOTAL FUNDS CARRIED FORWARD	<u>339,308</u>	<u>23,816</u>	<u>363,124</u>

The Way Inn Christian Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 July 2023	290,000	1,911	291,911
Additions	-	2,878	2,878
At 30 June 2024	<u>290,000</u>	<u>4,789</u>	<u>294,789</u>
DEPRECIATION			
At 1 July 2023	-	338	338
Charge for year	-	740	740
At 30 June 2024	<u>-</u>	<u>1,078</u>	<u>1,078</u>
NET BOOK VALUE			
At 30 June 2024	<u>290,000</u>	<u>3,711</u>	<u>293,711</u>
At 30 June 2023	<u>290,000</u>	<u>1,573</u>	<u>291,573</u>

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST LESS IMPAIRMENT	
At 1 July 2023 and 30 June 2024	<u>2</u>
NET BOOK VALUE	
At 30 June 2024	<u>2</u>
At 30 June 2023	<u>2</u>

There were no investment assets outside the UK.

The investment is the whole of the issued share capital of The Way Inn (Berkhamsted) Limited which was received by way of a gift to the Trust.

The Way Inn Christian Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Prepayments and accrued income	345	-
	<u>345</u>	<u>-</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade creditors	-	390
Other creditors	16,384	12,438
	<u>16,384</u>	<u>12,828</u>

15. LOANS

An analysis of the maturity of loans is given below:

	30.6.24	30.6.23
	£	£
Amounts falling due within one year on demand:		
Other loans	12,438	12,438
	<u>12,438</u>	<u>12,438</u>

The intercompany loan is currently used to facilitate transactions between WIBL and WICCT, and it remains interest-free.

The Way Inn Christian Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

16. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	331,081	(14,956)	1,705	317,830
Designated – WICCT (268 High Street)	13,319	(6,122)	-	7,197
Designated – Pottery Shed	(6,203)	(10,617)	-	(16,820)
Designated – Garden	1,112	(1,112)	-	-
	<u>339,309</u>	<u>(32,807)</u>	<u>1,705</u>	<u>308,207</u>
Restricted funds				
National Lottery Community Fund RC London and South East Region	21,057	3,803	-	24,860
Hubbub Foundation	-	9,000	-	9,000
Herts Community Food Grant Hubbub Foundation	1,424	(1,424)	-	-
HCC NHS Charities Together	819	886	(1,705)	-
Berkhamsted Town Council Community Service Grant	515	(515)	-	-
	-	2,000	-	2,000
	<u>23,815</u>	<u>13,750</u>	<u>(1,705)</u>	<u>35,860</u>
TOTAL FUNDS	<u>363,124</u>	<u>(19,057)</u>	<u>-</u>	<u>344,067</u>

The Way Inn Christian Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,707	(89,663)	(14,956)
Designated – WICCT (268 High Street)	2,363	(8,485)	(6,122)
Designated – Pottery Shed	22,232	(32,849)	(10,617)
Designated – Garden	2,500	(3,612)	(1,112)
	<u>101,802</u>	<u>(134,609)</u>	<u>(32,807)</u>
Restricted funds			
National Lottery Community Fund RC London and South East Region	63,256	(59,453)	3,803
Hubbub Foundation	9,000	-	9,000
Herts Community Food Grant	-	(1,424)	(1,424)
Hubbub Foundation	1,000	(114)	886
Various Small Grants	1,000	(1,000)	-
HCC NHS Charities Together	-	(515)	(515)
Berkhamsted Town Council Community Service Grant	2,000	-	2,000
Herts Community Grants	4,800	(4,800)	-
	<u>81,056</u>	<u>(67,306)</u>	<u>13,750</u>
TOTAL FUNDS	<u>182,858</u>	<u>(201,915)</u>	<u>(19,057)</u>

The Way Inn Christian Centre Trust

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	331,465	(2,189)	1,808	331,084
Designated – WICCT (268 High Street)	19,534	(6,216)	-	13,318
Designated – Pottery Shed	690	(6,894)	-	(6,204)
Designated – Garden	-	611	-	611
Garden Locality Grant	-	500	-	500
	<u>351,689</u>	<u>(14,188)</u>	<u>1,808</u>	<u>339,309</u>
Restricted funds				
National Lottery Community Fund RC London and South East Region	-	21,057	-	21,057
Herts Community Food Grant	-	1,424	-	1,424
Hubbub Foundation	3,000	(2,181)	-	819
Herts CC, Private Donor, Berkhamsted Town Council, Dacorum Borough Council, Hertfordshire County Council Locality Budget Terry Douris Berkhamsted Parochial	8,500	(8,710)	210	-
HCC NHS Charities Together	3,000	(2,485)	-	515
Dacorum Borough Council	4,379	(3,309)	(1,070)	-
Berkhamsted Town Council	2,866	(2,866)	-	-
Charitable Pottery Equipment	750	(750)	-	-
Other	3,104	(2,156)	(948)	-
	<u>25,599</u>	<u>24</u>	<u>(1,808)</u>	<u>23,815</u>
TOTAL FUNDS	<u><u>377,288</u></u>	<u><u>(14,164)</u></u>	<u><u>-</u></u>	<u><u>363,124</u></u>

The Way Inn Christian Centre Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2024**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,353	(91,542)	(2,189)
Designated – WICCT (268 High Street)	1,383	(7,599)	(6,216)
Designated – Pottery Shed	11,123	(18,017)	(6,894)
Designated – Garden	1,105	(494)	611
Garden Locality Grant	1,000	(500)	500
	<hr/>	<hr/>	<hr/>
	103,964	(118,152)	(14,188)
Restricted funds			
National Lottery Community Fund RC London and South East Region	33,450	(12,393)	21,057
Herts Community Food Grant	4,972	(3,548)	1,424
Hubbub Foundation	1	(2,182)	(2,181)
Herts CC, Private Donor, Berkhamsted Town Council, Dacorum Borough Council, Hertfordshire County Council Locality Budget Terry Douris Berkhamsted Parochial	12,000	(20,710)	(8,710)
HCC NHS Charities Together	1	(2,486)	(2,485)
Dacorum Borough Council	(875)	(2,434)	(3,309)
Berkhamsted Town Council	6,000	(8,866)	(2,866)
Charitable Pottery Equipment	-	(750)	(750)
Other	(270)	(1,886)	(2,156)
	<hr/>	<hr/>	<hr/>
	55,279	(55,255)	24
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>159,243</u>	<u>(173,407)</u>	<u>(14,164)</u>

17. RELATED PARTY DISCLOSURES

There were related party transactions for the year ended 30th June 2024 in the form of repayments of an interest-free loan to a current trustee, with the final repayment made in February 2024.

The Way Inn Christian Centre Trust

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,229	14,418
Restricted grants	80,556	60,872
	<u>93,785</u>	<u>75,290</u>
Other trading activities		
Open Door	46,314	37,743
Charitable activities		
Open door	42,396	46,155
Other income		
Interest Income	363	55
	<u>182,858</u>	<u>159,243</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	59,094	29,881
Rates and water	154	1,669
Insurance	2,123	3,854
Light and heat	5,749	7,410
Telephone	532	477
Printing and stationery	491	194
Advertising	4,417	-
Sundries	2,040	3,718
Direct Expenses - Cafe	14,579	11,107
Direct Expenses - Events	5,382	3,828
Direct Expenses - Exhibitions	12,146	7,097
Direct Expenses Venue Hire	99	198
Peoples Costs	11,249	15,629
General Expenses	6,790	18,216
Rent	29,040	24,090
Repairs and Maintenance	9,994	36,716
Entertainment	140	57
Bank Fees	1,364	1,298
Waste Management	5,718	446
Depreciation Expense	741	338
Carried forward	171,842	166,223

This page does not form part of the statutory financial statements

The Way Inn Christian Centre Trust

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24	30.6.23
	£	£
Charitable activities		
Brought forward	171,842	166,223
IT Software and Consumables	2,719	1,890
Cleaning	4,500	3,491
Direct Expenses - Grants	12,996	250
Exceptional items	6,008	(48)
	<u>198,065</u>	<u>171,806</u>
Support costs		
Other		
Donations	-	20
Governance costs		
Independent Examiner Fees	3,850	1,581
	<u>201,915</u>	<u>173,407</u>
Total resources expended		
Net expenditure	<u>(19,057)</u>	<u>(14,164)</u>

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