

CATHOLIC MEDICAL ASSOCIATION (UK)
(Formerly the Guild of Catholic Doctors)

Trustees' Report and Accounts

for the year ended 30 September 2023

M. Barry Boydell FCA
Chartered Accountant
146B Chiswick High Road
London
W4 1PU

Charity reg. no. 1002374

CATHOLIC MEDICAL ASSOCIATION (UK)REPORT OF THE TRUSTEESYEAR ENDED 30 SEPTEMBER 2023

The Trustees present their annual report and accounts for year ended 30 September 2023.

The principal object of the Association, now a Charitable Incorporated Organisation (CIO), as registered with the Charity Commission under registration number 1204290, is to advance the Roman Catholic religion by study and the propagation of the teaching of the Church as it pertains to the study and practice of healthcare.

The governing instrument is the Constitution of the Catholic Medical Association (UK) adopted on 24th April 2022. The address is 39 Eccleston Square, London. SW1V 1BX. The Association operates through that office and nine branches in the UK. The Council meets three times a year, with a preceding Ethics Committee. There is also an Annual General Meeting and Symposium, and the publication and distribution of its Catholic Medical Quarterly (CMQ).

The Trustees during the year were:

Dr B Bubna-Kasteliz
Dr S R Brennan
Dr A P Cole

The members of Council (elected by the Annual General Meeting) during the year were:

Dr. M. Delany (President)
Dr. S R Brennan (Acting Secretary)
Dr. A Warren (Acting Treasurer)
Dr. D Whitehouse (Hon Registrar)
Dr P Thevathasan (Editor of CMQ)
Dr. B Bubna-Kasteliz.
Dr. A Igboaka.
Ms T Lynch.
Dr. M Pruski.
Fr. M Jarnulowicz.
Dr. I Jessiman.
Mrs C Kerr.
Dr. A Treloar (Assistant Editor of CMQ)
Dr A Farrell.
Dr. D Kearney.

CATHOLIC MEDICAL ASSOCIATION (UK)

REPORT OF THE TRUSTEES (CONTINUED)

YEAR ENDED 30 SEPTEMBER 2023

Investment Policy

The Trustees, with the slight improvement in the interest rates, will decide if any movement of our reserves is sensible; safety of assets being paramount.

Review of Activities

With more stability in our finances we want to use more of our resources in helping in educational activities, especially in the sphere of Medical Ethics. Meetings have been organised and well attended in London; we hope to progress this initiative out into the Branches. A group of younger members have continued to arrange meetings targeted at Catholic Medical Students and Doctors in training, which have been well attended. Our office situation remains inefficient, with post being redirected to the Acting Secretary in Derbyshire for sorting. On-line communication is good, but the phone messaging system is poor. We have used St Aloysius Church Hall and Allen Hall in London for our Council meetings at very little cost. The Annual Symposium was held in April in Nottingham, the subject "Ethical Questions on Artificial Intelligence (AI) in Healthcare", over 60 attended. With a full day's programme, it was decided to hold the AGM separately in London in June.

Risk Management

The Trustees have assessed the risks to which the charity is exposed in its operations and finances and are satisfied that systems are in place to minimise risk, with proper insurance cover.

Reserves Policy

The Trustees have reviewed the reserves of the Charity, covering the nature of the income and expenditure streams, matching variable income with fixed commitments. The review concluded that in order to provide a buffer for uninterrupted services, a general reserve of £50,000 should be maintained.

Statement of responsibilities of the Trustees of Catholic Medical Association (UK) in respect of the Trustees' annual report and the financial statements

The Catholic Medical Association (UK)'s Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

CATHOLIC MEDICAL ASSOCIATION (UK)REPORT OF THE TRUSTEES (CONTINUED)YEAR ENDED 30 SEPTEMBER 2023Statement of responsibilities of the Trustees of Catholic Medical Association (UK) in respect of the Trustees' annual report and the financial statements (continued)


In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable CIO SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

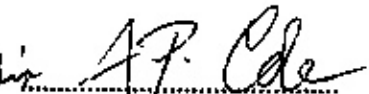
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the current Church Accounting Regulations, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed.

They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

On behalf of the Trustees:



Dr B Bubna-Kasteliz
Trustee



Dr A P Cole
Trustee



Dr S R Brennan
Trustee

President & Trustee:



Dr. M. Delany
President and Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE

CATHOLIC MEDICAL ASSOCIATION (UK)
(Formerly the Guild of Catholic Doctors)

I report on the accounts of the Association for the year ended 30 September 2023 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiners

The Charity's Trustees are responsible for the preparation of the accounts: The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income was less than £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act, have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Barry Boydell FCA
 Chartered Accountant
 146B Chiswick High Road
 London
 W4 1PU

2024

CATHOLIC MEDICAL ASSOCIATION (UK)
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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Total 2023 £	Total 2022 £
	-----	-----	-----
Unrestricted funds			
Incoming resources:			
Subscriptions (including tax refunds)	1	18,649	15,669
Investment income (gross)	2	915	657
Donations		5,050	230
Meetings and functions		1,232	3,714
Total incoming resources		<u>25,846</u>	<u>20,270</u>
Charitable expenditure (unrestricted) :			
Direct charitable expenditure	3	14,084	13,287
Management & administration			
Expenditure/(income)	4	5,465	7,904
Rebates to branches		-	-
Total resources expended		<u>19,549</u>	<u>21,191</u>
Net incoming/(outgoing) resources for the year		6,297	(921)
Other recognised gains/(losses)			
Unrealised gain/(loss) on investment assets		396	(3,199)
Net movement in funds		<u>6,693</u>	<u>(4,120)</u>
Balances brought forward at 1 October		79,298	83,418
Balances carried forward at 30 September		<u>£ 85,991</u>	<u>£ 79,298</u>

The notes on pages 7 to 9 form part of these financial statements.

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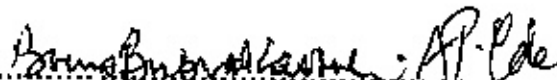
BALANCE SHEET

AT 30 SEPTEMBER 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
FIXED ASSETS			
Tangible fixed assets			
Equipment	6a)	1,485	1
Investments	6b)	22,158	21,762
		<u>23,643</u>	<u>21,763</u>
CURRENT ASSETS			
Short term deposits	7	19,790	16,082
Cash at bank	8	44,718	43,373
		<u>64,508</u>	<u>59,455</u>
LIABILITIES: amounts falling due within one year			
Creditors and accruals		(2,160)	(1,920)
		<u>62,348</u>	<u>57,535</u>
		<u>£ 85,991</u>	<u>£ 79,298</u>
FUNDS: unrestricted			
Head office		85,991	79,298
Branches		-	-
		<u>£ 85,991</u>	<u>£ 79,298</u>
Approved by the board of trustees on and signed on its behalf by		2024	



President
Dr. M. Delany



Trustee
Dr B Bubna-Kasteliz



Trustee
Dr A P Cole

Trustee
Dr S Brennan

The notes on pages 7 to 9 form part of these financial statements.

CATHOLIC MEDICAL ASSOCIATION (UK)
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Statutory information

Catholic Medical Association (UK) is an unincorporated charity, domiciled in England and Wales, established by trust deed on 25 April 1990. The charity was registered with the Charities' Commission on 26 March 1991 and has the registered charity number 1002374. Accordingly, it is exempt from tax in respect of its charitable activities, gains and investment income.

The registered office is 29 Eccleston Square, London, SW1V 1BX.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended by SORP update bulletin 1 concerning the non-disclosure of a cashflow statement) and the Charities Act 2011.

There were no material departures from the standard.

Catholic Medical Association (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling which is the functional currency of the charity.

1. ACCOUNTING POLICIES

Accounting convention:

The accounts are prepared under the historical cost convention with the exception of investments which are valued at market value at the year end. The general funds consist of funds which the Association may use for its purposes at its discretion. They are "unrestricted".

Equipment:

All assets costing more than £500 are capitalised. The additions or disposals in the year are shown in note 6 to the accounts. Equipment is written off on a straight-line basis over its estimated useful life of three years.

Income:

Subscriptions, interest, dividends and donations are included in the accounts on the basis of the actual receipts during the year, not on the basis of amounts receivable.

Value added tax:

Value added tax borne is included with the relative assets or expenses and not shown separately.

CATHOLIC MEDICAL ASSOCIATION (UK)
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. <u>INVESTMENT INCOME</u>	<u>2023</u>	<u>2022</u>
Dividends - UK equities	493	-
Interest - UK fixed interest securities	225	653
Interest on cash deposits	197	4
	<u>£ 915</u>	<u>£ 657</u>
3. <u>DIRECT CHARITABLE EXPENDITURE</u>	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Libel insurance	1,172	-
Printing, postage & stationery	3	-
"Catholic Medical Quarterly"	11,579	12,040
Conference expenses	836	-
Website	135	1,097
Donations	359	150
	<u>£ 14,084</u>	<u>£ 13,287</u>
4. <u>MANAGEMENT AND ADMINISTRATION OF THE CHARITY</u>	2023	2022
	£	£
Accountancy	2,160	1,920
Accountancy - under-accrued in prior year	240	-
Clerical assistance & accommodation	-	-
Honorarium to Chaplain	-	500
Speakers' fees and room hire	2,649	5,125
Subscriptions	65	100
Sundry expenses	351	259
	<u>£ 5,465</u>	<u>£ 7,904</u>

CATHOLIC MEDICAL ASSOCIATION (UK)
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

5. STAFF COSTS AND TRUSTEES REMUNERATION

There were no staff costs in the year (2022: £nil)

The Trustees received no remuneration (2022: £nil).

6. FIXED ASSETS

a) EQUIPMENT

Cost:

At 1 October 2022 1

Additions 1,484

At 30 September 2023 £ 1,485

Depreciation:

At 1 October 2022 -

Charge for the year -

At 30 September 2023 £ -

Net book value

At 30 September 2023 £ 1,485

At 30 September 2022 £ 1

b) INVESTMENTS

Quoted investments:

Market value:

At 1 October 2022 21,762

Increase in value during the year 396

At 30 September 2023 £ 22,158

Historical cost at 30 September 2023 £ 9,588

CATHOLIC MEDICAL ASSOCIATION (UK)
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

7. **SHORT TERM DEPOSITS**

	<u>2023</u>	<u>2022</u>
Bank deposit	£ 19,790	£ 16,082
	<u> </u>	<u> </u>

8. **CASH AT BANK**

	<u>2023</u>	<u>2022</u>
<u>Head office</u>		
Deposit account	31,064	29,801
“Educational” deposit account	13,654	13,572
Paypal account	-	-
	<u> </u>	<u> </u>
	£ 44,718	£ 43,373
	<u> </u>	<u> </u>
Summary of “Educational” deposit account At 1 October 2022	13,572	13,570
Interest received	82	2
	<u> </u>	<u> </u>
At 30 September 2023	£ 13,654	£ 13,572
	<u> </u>	<u> </u>