

Company number
2526443

Charity number
1002365

LITTORAL PROJECTS ENVIRONMENT
DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS

31 March 2025

LITTORAL PROJECTS ENVIRONMENT

Legal and administrative Information

Directors

C Larner
A.E Dennis (resigned 02 September 2024)
J M Ford
A Corrie (appointed 10 September 2024)

Trustees

J M Ford
A.E Dennis (appointed 27/09/2022)
C Larner

Secretary

C Larner

Company number

2526443

Registered charity number

1002365

Accountants

Whiteside and Davies
Chartered Certified Accountants and Registered Auditors
158 Cromwell Road
Salford
Manchester
M6 6DE

Bankers

The Royal Bank of Scotland
36 St Andrew Square
Edinburgh

CAF Bank
Kings Mill
West Malling
Kent
ME19 4TA

Registered office

18 Mounts Bay Lodge
New Town Lane
Penzance
Cornwall
TR18 2FJ

**LITTORAL PROJECTS ENVIRONMENT
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025**

		Unrestricted funds	Restricted funds	Total	Total
	Notes	2025 £	2025 £	2025 £	2024 £
INCOMING RESOURCES					
Profit on sale of land					28,162
Donations	2	70,000		70,000	-
Charitable activities and registrations	2	3,647	0	3,647	-
interest received		61		61	7
Total income		<u>73,708</u>	<u>0</u>	<u>73,708</u>	<u>28,169</u>
RESOURCES EXPENDED					
Direct charitable expenditure	9	116,696		116,696	15,060
Charitable expenditure:					
Distribution costs				-	-
Governance costs	10	780	-	780	1,327
Total expenditure	12	<u>117,476</u>	<u>0</u>	<u>117,476</u>	<u>16,387</u>
NET (OUTFLOW)/INFLOW FOR THE YEAR	3	(43,768)	-	(43,768)	11,780
Total funds:					
Brought forward		40,187		40,187	28,407
Interest receivable					-
Carried forward		<u>-3,581</u>	<u>0</u>	<u>(3,581)</u>	<u>40,187</u>

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years.

Statement of total recognised gains and losses

The company has no recognised gains or losses other than the profit for the above two financial years.

The accompanying accounting policies and notes form an integral part of these accounts

LITTORAL PROJECTS ENVIRONMENT
Balance Sheet
as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	4	541	154,972
Current assets			
Current asset investments	5	-	12,000
Cash at bank and in hand		51,243	29,227
		<u>51,243</u>	<u>41,227</u>
Creditors: amounts falling due within one year	6	(700)	(71,012)
Net current assets/(liabilities)		<u>50,543</u>	<u>(29,785)</u>
Total assets less current liabilities		<u>51,084</u>	<u>125,187</u>
Creditors: amounts falling due after more than one year	7	(54,665)	(85,000)
Net assets		<u>(3,581)</u>	<u>40,187</u>
Funds:			
Unrestricted funds		(3,581)	40,187
Restricted funds		-	
		<u>(3,581)</u>	<u>40,187</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for, complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.



C Larner

Approved by the Trustees on 23 January 2026

The accompanying accounting policies and notes form an integral part of these accounts

LITTORAL PROJECTS ENVIRONMENT

Notes to the Accounts

for the year ended 31 March 2025

1 Accounting policies

Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The company has taken advantage of exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small company.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold land	0%
Plant and machinery	15 % - 25% Straight line

Incoming resources

Income consists of grants, voluntary income and donations and fees generated from its charitable activities.

Fees generated from charitable activities comprise of amounts receivable during the year. Voluntary income and donations are accounted for as received.

Income from grants are recognised on an accruals basis when acceptance from the granting body is received and conditions for receipt have been satisfied. Grants are allocated on the basis of the project for which they were raised.

Resources expended

Resources expended have been included in the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost category on a basis consistent with the use of these resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

There were no material fundraising costs during the year.

Funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

LITTORAL PROJECTS ENVIRONMENT
Notes to the Accounts
for the year ended 31 March 2025

2 Incoming resources	<u>2025</u>	<u>2025</u>	<u>2024</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	£	£	£
Grants receivable			
Heritage Lottery Fund			
Hadfield Trust			
Covid Recovery Programme			
Small donations			
	<hr/>	<hr/>	<hr/>
	-	-	0
	<hr/>	<hr/>	<hr/>
3 Surplus for the year		<u>2025</u>	<u>2024</u>
		£	£
This is stated after charging:			
Accountants fee		780	780
		<hr/>	<hr/>
4 Tangible fixed assets			
	Freehold land and buildings	Plant and machinery	Total
	£	£	£
Cost			
At 1 April 2024	155,431	17,744	173,175
disposal	(155,431)		(155,431)
At 31 March 2025	<hr/>	<hr/>	<hr/>
	-	17,744	17,744
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2024	-	17,203	17,203
Charge for the year	-	-	-
At 31 March 2025	<hr/>	<hr/>	<hr/>
	-	17,203	17,203
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2025	<hr/>	<hr/>	<hr/>
	-	541	541
At 31 March 2024	<hr/>	<hr/>	<hr/>
	155,431	541	155,972

All fixed assets are used for direct charitable purposes.

Fixed assets are stated at cost. Any donated assets are stated at the value at the date of donation or the value at the balance sheet date if materially different.

The land and buildings have been transferred to Factum Foundation London on the 19th August 2024

LITTORAL PROJECTS ENVIRONMENT
Notes to the Accounts
for the year ended 31 March 2025

5 Current asset investments	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Various paintings to be sold	-	12,000
	<u>-</u>	<u>12,000</u>

Various paintings were donated to the charity in a prior year to help raise funds for various projects. The trustees estimate the value of the remaining paintings to be in the region of £12,000. These have now been delivered to Factum on 04 June 2025 and a note sent informing they have been received by the Charity

6 Creditors: amounts falling due within one year	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Other creditors	-	69,265
Accruals and deferred income	700	1,747
	<u>700</u>	<u>71,012</u>

7 Creditors: amounts falling due after one year	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Other creditors	<u>54,665</u>	<u>85,000</u>

creditors include an amount of £54,665 due to C Lerner

The company is limited by guarantee and has no share capital.

LITTORAL PROJECTS ENVIRONMENT
Notes to accounts
for the year ended 31 March 2025

12 Expenditure	<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
	Unrestricted £	Restricted £	Total £	Total £
Direct charitable expenditure	105,000		105,000	5,194
Motor travel and subsistence		-	-	-
Telephone and fax		-	-	269
Insurance		-	-	547
Independent Examiners fees	780	-	780	780
Sundry expenses		-	-	77
Printing, postage and stationery	357	-	357	340
Repairs		-		
Services	- 625	-	(625)	777
Legal	7,195	-	7,195	6,560
Conservation	3,338	-	3,338	
Computer and website expenses	1,371	-	1,371	1,785
Bank charges	60	-	60	60
	<u>117,476</u>	<u>0</u>	<u>117,476</u>	<u>16,389</u>

14 Funds	Bal B/F 1.04.2024	Incoming resources	Resources expended	Balance 31.3.25
<u>Funds</u>	£	£	£	£
Cumbria Fells & Dales Leader + Programme -	11,871			- 11,871
Lodgemill Land	-			0
Save the Merz Barn & Cylanders	34,955	-		34,955
Arts and Agriculture	5,306	-	-	5,306
Restricted funds	<u>28,390</u>	<u>-</u>	<u>0</u>	<u>28,390</u>
Unrestricted funds	17			17
Total funds	<u>28,407</u>	<u>-</u>	<u>-</u>	<u>28,407</u>