

SHARE Annual Report 2023-24



Social, Health, Assistance, Reconciliation, Education

**Report and Financial Statements  
for the year ending 31 March 2024**



Charity Number: 1002326

**Principal address:**

63 Daventry Road, Cheylesmore, COVENTRY CV3 5DH

**Correspondent:**

Jane M L Williams Telephone 024 7650 2349 Email – JaneMLWill@aol.com



## SHARE Annual Report 2023-24

### Welcome to our Annual report for the financial year ending March 2024

#### A MESSAGE FROM OUR CHAIR

SHARE continues to provide support to Speranta via the Bianca Project and was able to send a small number of volunteers to Romania in August. The volunteers spent most of their time in Speranta, supporting the carers and giving lots of attention to the 40 disabled children who live there. They also travelled to see the three young people in Jim's House and visited old friends in Little John's House in Cisnadioara.

We continue to have concerns about funding for Jim's House. Events such as a virtual balloon race in Summer 2003 from Coventry to Jim's house brought in some money, in this case £1655, but fundraising via events and monthly donations fall way below the required £2000 per month, thus we continue to rely on a small number of generous benefactors to sustain this vital project. We thank everyone who does support SHARE with monthly and one off donations without these our finances would be in a much worse state.



*Fiona Guiver - Chair*

**Independent examiner:** John Alan Davies, The Ollis Partnership,  
Leamington Spa, CV32 4LY

**Bank:** HSBC Bank plc, 5-6 High Street Coventry CV1 5RE

#### **Structure, governance and management:**

**Type of governing document** Deed adopted in March 1991 and revised March 2013

**Trustee selection method** Elected at the Annual Meeting

#### **Additional governance issues**

The charity's organisational structure and any wider network with which the charity	Share consists of a Chair who is elected, but not restricted to a specific term of office. The Secretary, Treasurer and other Trustees who are elected at the
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## SHARE Annual Report 2023-24

works	Annual Meeting. The Trustees meet a minimum of three times a year. There is no time limit for membership or term of office.
Relationship with any related parties	Share is an independent body but works closely with other charities working in Romania – Copii Europei and Love Light Romania Aid
Trustees' consideration of major risks and the system and procedures to manage them	There is a duty for the charity trustees to identify and review the risks to which the charity is exposed and to assess the impact of such risks. The trustee's opinion is that risks for its various activities have been identified and appropriate action taken.

### Objectives as set out in the Charity's governing document.

Advancement of the Christian faith in Eastern Europe and elsewhere;

The relief of persons who are in conditions of need hardship or distress or who are aged or sick;

The advancement of education on the basis of Christian principles and without prejudice to the generality of the foregoing the provision of such education in any educational establishment and if the trustees so decide the provision of one or more educational establishments for the general education of children and adults;

The advancement of medical education and training and the promotion of health and social education;

The advancement of ecumenical and interfaith relationships to build and foster unity and dialogue.

### ACTIVITIES:

#### 1. Jim's House

It continues to be a challenge to raise the funds for Jim's House every month. We have regular donations each month, but these donations do not meet even a quarter of the full cost of the care provided by Love Light Romania for Bianca, Ionut and Alex. The three are thriving and are close family unit. The care they receive is excellent and they continue to grow in confidence.

#### 2. Bianca Project

We returned to Speranta in August with three new volunteers, subsidised by SHARE, and had a great 10 days. Even though we are only there for a short period the children and the staff at Speranta really appreciate our time with them. The numbers of children remain the same as previous years but there are some children with more challenging behaviours rather than disability and that has been problematic. They are abandoned children who have nowhere else to go and would have been in an orphanage eighteen years ago.

#### 3. Dacia

We continue to support the project in Dacia where there is a Cross of Nails. The Parish Rooms have been renovated and the children enjoy their classes with access to the internet, school furniture and space for learning and playing.

## SHARE Annual Report 2023-24

### Financial Review:

#### The Charity's policy on reserves:

Our expectation is that funds raised should be expended as soon as possible on the objects of SHARE. To support the care of the young people in Jim's House, to support other charities such as Love Light Romania Aid and Copii Europei. However, any monies we have in reserve are to support the Bianca Project when we send volunteers to help in Speranta.

During the year our priority has been to support the care of the young people in Igishinou.

The charity's principal sources of funds come from fundraising, monthly donations and one-off donations.

In the year 2023-2024 income amounted to £47,218.32, and expenditure totalled £23,410.80.

### DECLARATION

**The Trustees declare that they have approved the Trustees' report above**

**Signed on behalf of the Trustees on 15<sup>th</sup> October 2024**



**Fiona Guiver  
Chair**



**Tony Watmore  
Treasurer**



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Social, Health, Assistance, Reconciliation, Education

**On accounts for the year  
ended**

31<sup>st</sup> March 2024      **Charity no  
(if any)**      1002326

**Set out on pages**

1 and 2 (CC16a)  
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:** 15<sup>th</sup> October 2024

**Name:** John Alan Davies

**Relevant professional  
qualification(s) or body  
(if any):**

ICAEW FCA

**Address:**

Nelson House, 2 Hamilton Terrace,  
Leamington Spa, Warwickshire  
CV32 4LY

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
Social, Health, Assistance, Reconciliation, Education

No (if any)  
1002326

CC16a

## Receipts and payments accounts

For the period from	Period start date 01/04/2023	To	Period end date 31/03/2024
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations and Fundraising	41,655	1,174	-	42,829	15,588
Gift Aid Giving	1,710	-	-	1,710	4,580
Stewardship	3,853	-	-	3,853	4,165
HMRC refunds	-	-	-	-	371
Interest	-	483	-	483	113
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>47,218</b>	<b>1,657</b>	<b>-</b>	<b>48,875</b>	<b>24,817</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>47,218</b>	<b>1,657</b>	<b>-</b>	<b>48,875</b>	<b>24,817</b>
<b>A3 Payments</b>					
Donations - Dacia	-	500	-	500	400
LLR Jim's House	23,426	-	-	23,426	27,574
Bianca Project	-	2,117	-	2,117	550
Bank charges	71	-	-	71	73
Accountancy	300	-	-	300	300
Other Costs	10	-	-	10	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>23,807</b>	<b>2,617</b>	<b>-</b>	<b>26,424</b>	<b>28,897</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>23,807</b>	<b>2,617</b>	<b>-</b>	<b>26,424</b>	<b>28,897</b>
<b>Net of receipts/(payments)</b>	<b>23,411</b>	<b>- 960</b>	<b>-</b>	<b>22,451</b>	<b>- 4,080</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	36,591	28,618	-	65,209	69,289
<b>Cash funds this year end</b>	<b>60,002</b>	<b>27,658</b>	<b>-</b>	<b>87,660</b>	<b>65,209</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	HSBC Bank Account 1	60,002	-	-
	HSBC Bank Account 2	-	27,658	-
		-	-	-
	<b>Total cash funds</b>	<b>60,002</b>	<b>27,658</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	<b>Details</b>	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Tony Watmore	15th October 2024	

# SHARE 2023 -2024

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

### Receipts

### Donations

		Donations	
Donations	Unknown	41,655.00	
Gift Aid -	Regular	1,710.00	
Stewardship	Donations	3,834.45	
<b>TOTAL DONATIONS</b>			<b>47,199.45</b>

### Other

Amazon	Tax Refund	18.87	
Bank Interest		482.90	
Bianca - Contributions		1,174.00	
<b>Total Other Income</b>			<b>1,675.77</b>
<b>Total Income</b>			<b>48,875.22</b>

### Expenditure

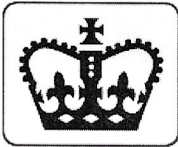
Love Light Romania - Jim's House		(23,426.00)	
BIANCA PROJECT		(2,117.00)	
Bank Charges		(71.52)	
Donations - Dacia		(500.00)	
Accountants		(300.00)	
Balloon Race Costs		(10.00)	
			<b>(26,424.52)</b>

Profit/Loss for year as at	31/03/2024		<b>22,450.70</b>
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## SHARE ACCOUNTS

BALANCE SHEET AS AT 31ST MARCH 2024

	<u>£</u>	<u>£</u>
<b>CURRENT ASSETS</b>		
<u>Bank accounts</u>		
HSBC Account - 04287606	60,001.73	
HSBC Account - 04287614	27,657.63	
	<hr/>	<hr/> <u>87,659.36</u>
<b>REPRESENTED BY</b>		
RESERVES B/FORWARD		65,208.66
PROFIT/LOSS FOR 2023-4		22,450.70
RESERVES C/FORWARD		<hr/> <u>87,659.36</u>



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Social, Health, Assistance, Reconciliation, Education

**On accounts for the year  
ended**

31<sup>st</sup> March 2024

**Charity no  
(if any)**

1002326

**Set out on pages**

1 and 2 (CC16a)

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**Signed:**

**Date:**

6<sup>th</sup> November 2024

**Name:**

John Alan Davies

**Relevant professional  
qualification(s) or body  
(if any):**

ICAEW FCA

**Address:**

Nelson House, 2 Hamilton Terrace,

Leamington Spa, Warwickshire

CV32 4LY



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
Social, Health, Assistance, Reconciliation, Education

No (if any)  
1002326

## Receipts and payments accounts

CC16a

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	-	-	-	-	-
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	-	-	-	-	-
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<b>Total payments</b>	<b>23,807</b>	<b>2,617</b>	<b>-</b>	<b>26,424</b>	<b>28,897</b>
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		-	-	-
	<b>Total cash funds</b>	<b>60,002</b>	<b>27,658</b>	<b>-</b>
(agree balances with receipts and payments account(s))		OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Tony Watmore	6/11/24

FAO: John Alan Davies  
The Ollis Partnership Limited  
Nelson House  
2 Hamilton Terrace  
Leamington Spa  
Warwickshire  
CV32 4LY

Dear Sirs

**Social, Health, Assistance, Reconciliation, Education (Charity Number 1002326)**

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of SHARE's financial statements for the year ended 31<sup>st</sup> March 2024. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

**General**

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31<sup>st</sup> March 2024 audited.
- 3 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 4 All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- 5 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 6 The financial statements are free of material misstatements, including omissions.
- 7 Any effects of uncorrected misstatements are immaterial both individually and in total.

**Assets and liabilities**

- 8 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
- 9 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 10 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

**Accounting estimates**

- 11 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

**Legal claims**

- 12 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

**Laws and regulations**

- 13 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

**Related parties**

- 14 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and

transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

**Subsequent events**

15 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

**Going concern**

16 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the ability to continue as a going concern need to be made in the financial statements.


**Grants and donations**

17 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

**Other confirmations**

18 We confirm that all payments made to 'Love Light Romania' and the repairs made to 'Jim's House' fall within the remit of the charity's objects.

Yours faithfully



.....  
Signed on behalf of the board of trustees

6<sup>th</sup> November 2024