REGISTERED COMPANY NUMBER: 02320164 (England and Wales)
REGISTERED CHARITY NUMBER: 1002205

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

FOR

BIRMINGHAM CHRISTIAN COLLEGE

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

BIRMINGHAM CHRISTIAN COLLEGE

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BIRMINGHAM CHRISTIAN COLLEGE

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST DECEMBER 2025

TRUSTEES	Rev Dr L A E Donkor Chairman Rev W D Kugbeadjor Rev K J Frempong-Boadu Rev F O Kwaah Rev Prof. K Agyapong-Kodua Rev E A Bekoe Rev E K Nyamekye Rev D A Eduah Rev A Arthur Elder Dr C G Agyeman Elder Dr E Appiah-Yeboah Elder K. Adomako (resigned 3.6.25) Mrs W Agyemang Mrs A Adoma-Kumi Dr Mrs I Essiams Elder S Owusu-Ansah (appointed 3.6.25)
COMPANY SECRETARY	Rev W D Kugbeadjor
REGISTERED OFFICE	Crowther Hall Hamilton Drive Selly Oak Birmingham West Midlands B29 6AJ
REGISTERED COMPANY NUMBER	02320164 (England and Wales)
REGISTERED CHARITY NUMBER	1002205
AUDITORS	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are defined by the Memorandum of Association of the Company as follows:

1. Promoting the advancement of the Christian faith in the UK and elsewhere by spreading the Gospel of the Lord Jesus Christ.

2. Providing education and training in the knowledge, understanding and practice of the Evangelical Christian faith and to do all such things as are necessary to the attainment of that object.

3. Since CoP-UK also has among its main objectives: to advance the Christian faith and advance education, BCC's working partnership is working well and resulting not only in mutual benefit but also benefiting the public in ways that either of them would have found difficult to achieve in the current circumstances. Over six hundred lay leaders and ministers of the Church benefitied from various training activities delivered by BCC. Additionally, BCC hosted the Pentecost Student and Associates (PENSA) UK and other COP-UK districts for residential retreats and conferences.

Public benefit

Throughout the year, the facilities at our Hamilton Drive campus in Birmingham were available at subsidised rates, supporting a diverse range of activities. We increased our efforts to promote the use of our facilities for conferences, retreats, and events by both CoP members and external organisations, including universities in Birmingham, with a particular focus on marketing our accommodation and meeting spaces.

In support of our charitable mission, the college offers a 30% discount on residential retreats and conferences to partner organisations and other registered charities, reinforcing our ongoing commitment to public benefit.

STRATEGIC REPORT

Achievements and performance

Charitable activities

BCC's 2025 reporting period reflects a year of expansion, consolidation, and deepened impact across its academic, ministerial, and community-focused work. The College broadened its educational portfolio with the introduction of full-time BA and MA Theology programmes, new Pearson-approved HNC and HND Business courses, and the launch of the CPCAB Level 4 Diploma in Therapeutic Counselling, demonstrating the College's commitment to developing new areas of academic excellence. Growth in student numbers was significant, with a record 358 graduates across its programmes, representing more than twenty-eight nations.

Research and partnership initiatives continued to mature, particularly through ECLAS supported creation care activities, the development of the Saltley Trust Bible Study Resource, and strengthened collaborations such as the Newbigin School for Urban Leadership. Financial support for students increased through a £60,000 Sir Halley Stewart Trust grant for bursaries for UK based women of African heritage, alongside a £50,000 CoP Missions Office grant and fee support for ministerial students from less resourced nations. Ministerial formation and community engagement were further enriched through BA and MA residentials, chaplaincy programmes, and outreach events across BCC's learning communities.

Together, these developments demonstrate BCC's commitment to accessible, contextually grounded, and mission driven education that equips Christian leaders and professionals for transformative service in Church and society. Throughout 2025, BCC consistently demonstrated strong support for its students through the delivery of high quality education, and for its staff through a comprehensive programme of training, seminars, and professional development.

Achievement and Performance

a. Graduation

The 2025 graduation ceremony took place on Saturday, 6 December, under the theme "Empowered to Transform: Graduates Equipped for Service and Influence." A total of 358 students graduated across theology, counselling and church training programmes, representing the largest cohort on record for the College and including the first cohort of MA graduates. The programme breakdown of graduating students is as follows: MA in Theology (11 students), CPCAB Level 2 Certificate in Counselling Skills (37 students), CPCAB Level 3 Certificate in Counselling Studies (14 students), Introduction to Christian Counselling (ICC) (118 students), and Certificate in Christian Ministry and Leadership (CCML) (178 students). To accommodate the numbers, the ceremony was held in two sessions (morning and afternoon).

b. New Programme Development and Validation: Professional Counselling Courses

BCC launched the CPCAB Level 4 Diploma in Therapeutic Counselling in February 2025 (a two year programme), enrolling an inaugural cohort of eight students who have now completed their first year.

c. Revalidation of BA Programme

The BA (Hons) Theology was successfully revalidated in May 2025 by Birmingham Newman University with no conditions. Enhancements include new modules such as Theology and Wellness, Christian Counselling, and Practical Theology; strengthened academic support in areas such as referencing and AI literacy; a shift to 20-credit modules; and expanded formative and student negotiated assessments. These developments align the programme with university standards while further supporting BCC's formational mission.

d. Research Hub & Research Grant

i. ECLAS Project

In 2025, BCC delivered a Faith and Science in Creation Care workshop series from February to May, funded by the ECLAS grant awarded in May 2024. As part of the project, six participants received seed grants of £500 each. Progress reports were presented in November, and a £1,000 prize will be awarded in early 2026 for the best project.

ii. The Saltley Trust - In 2025, BCC made strong progress on its Saltley Trust-funded creation care project, originally launched in 2023 to support Pentecostal and Charismatic churches in practising Spirit-led environmental stewardship. A trial draft of the Pentecostal Creation Care Bible Study Resource - For Such a Time as This was piloted by three churches, and feedback collected on 22 November 2025 is now guiding final revisions. The completed resource will be available as a free download on the BCC website. A short video reflection on Romans 8:18-30 was also produced to support small group s tudy and deepen theological engagement with creation care themes.

iii. BCC Research Seminars

BCC hosted a research seminar for faculty and students in March, featuring Dr Temitope Sogbanmu, an Ecotoxicologist from the University of Lagos. Her session explored the link between environmental sustainability and theology, contributing to BCC's ongoing efforts to integrate scientific perspectives into theological education.

e. Academic Domain Name & Redesign of Website

As reported previously, the new academic domain and redesigned website continued to strengthen BCC's digital presence in 2025. The College further improved content structure, navigation, and accessibility, ensuring the site remains a professional, user-friendly platform that supports learning, recruitment, and community engagement.

f. BCC Onsite Library Update - Crowther Hall

As reported previously, the renovated Crowther Hall Library, now equipped with bookshelves, study furniture, and six desktop PCs, continues to provide a conducive environment for study and research. It remains an important academic resource supporting students' learning and development.

g. Marketing and Student Recruitment

Recruitment and visibility were strengthened through two on-campus Open Days, participation in various conferences including the National Youth Conference of The Church of Pentecost in Leeds, an online BCC Awareness Days, and Business Programme taster sessions delivered both during the Open Days and online. We continued to work with international student recruitment agencies to sponsor international students to our programmes.

h. Full-time BA and MA Theology (on campus delivery)
BCC introduced full-time BA and MA pathways alongside existing part-time options in 2025. The first cohort of full-time MA students commenced in January 2025, with weekly in-person classes providing enhanced opportunities for peer engagement and direct interaction with faculty throughout the year.

i. Expansion into Business Education (Pearson HNC/HND)
BCC received Pearson approval to deliver HNC/HND Business pathways in Business Management, Accounting and Finance, Entrepreneurship, and Human Resource Management. Courses will be offered in flexible modes, including full-time, part-time, evening, and weekend options, with Student Finance available to eligible applicants. Recruitment is underway, and cohorts will begin once viability thresholds are met.

j. Staffing and Leadership Updates
Key appointments in 2025 included the recruitment of a full-time College Administrator, additional CPCAB Level 4 and Level 2 counselling tutors, an ICC Level 4 tutor, and a Head of Counselling. Visiting lecturer capacity in Theology was expanded to strengthen delivery across the programme areas. Recruitment is ongoing for Business, Finance, and Human Resource Management tutors to support the new Business programme.

k. Environmental Stewardship-Field Trip (BIFoR)
Level 5 ministerial students completed a well-organised field trip in October as part of their Environmental Stewardship module, gaining practical, hands-on experience to complement classroom learning. They visited the Birmingham Institute of Forest Research (BIFoR) in Staffordshire, where they observed a unique experiment exposing a forest ecosystem to projected 2050 Corbon-dioxide levels. The visit deepened students' understanding of climate change research and reinforced the module's focus on stewardship, sustainability, and their relevance to ministry practice.

l. Chaplaincy & Spiritual Formation
As part of spiritual formation, residentials held in October and November offered daily morning devotions, an evening worship service, and a Virtual Prayer Night. Together, these activities strengthened community life and enriched students' spiritual and academic development.

m. Partnership with Newbigin School for Urban Leadership (Seedbeds)
BCC finalised an agreement to deliver the NCFE accredited Sustainable Community Leadership programme. The inaugural week- long course ran in October 2025 with 10 students.

n. Academic Engagement and Scholarly Activity
Some faculty members published academic papers and participated in conferences during the year, contributing to BCC's growing research and scholarly presence. In November 2025, BCC faculty and students took part in the James McKeown Memorial Lectures at Pentecost University in Ghana, held under the theme "Reshaping Cultures, Generations, and Systems." The principal presented a paper during one of the breakout sessions, further strengthening BCC's engagement with international academic and ministerial communities.

o. Grants & Financial Support
Sir Halley Stewart Trust
The Sir Halley Stewart Trust awarded BCC £60,000 over three years to provide 50% bursaries for UK based women of African and African heritage backgrounds studying for the BA Theology programme. The first payment of £20,000 was received in 2025. In addition, the Church of Pentecost Missions Office provided a grant of £50,000 to support and advance the College's mission.

p. Campus Maintenance
Comprehensive roof and gutter cleaning was carried out this year on the East Block, Family House (Unit 6), and the Administration Block. This maintenance improved drainage, extended the lifespan of the roofing materials, enhanced the appearance of the buildings, and strengthened overall safety by reducing the risk of water damage, overflow, and structural strain during periods of heavy rainfall.

Students Data for 2025/26 Academic year

Year Group/Course	Part-time	Full-time	Total St	FTE
BA Level 4	31	0	31	15.5
BA Level 5	29	0	29	14.5
BA Level 6	6	0	6	3
MA	14	3	17	5
TOTAL	**80**	**3**	**83**	**38**
CPCAB L2	36	0	21	9
CPCAB L3	11	0	11	5
CPCAN L4	8	0	8	4
TOTAL	**40**	**0**	**40**	**18**
CCML (6 cohorts)	185	0	185	72
ICC (2 cohorts)	67	0	67	6
TOTAL	**252**	**0**	**252**	**78**
TOTAL ALL	**372**	**3**	**375**	**134**

Financial review
Financial position
The financial statements have been drawn up in accordance with the Companies Act 2006, the Charities Act 2011; the trustees have adopted the provisions of the Statement of Recommended Practice (SORP)"Accounting and Reporting by Charities" updates in 2019 in preparing the annual report and financial statements of the charity.

The financial results show that the college was focused on achieving an on-going viable operational regime with completely new activities and had restricted other operations to preserve its financial resources.

The Charity is operating from their current location under a 99 year lease which commenced on 24/6/1968 and expires on 23/6/2067. As for recent years overall surpluses have been invested in the long-term refurbishment of the provision of the college. The net book value under the leasehold provision now stands at £980,000 (2024 £1,896,853). A Leasehold Property revaluation was done after the year end which was considered apropriate to recognises a revaluation (Impairment) loss of £831,683 incurred in the year. There is 41 years remaining to the end of the lease term.

The following data sets the above in context (2025-2026):

- Number of faculty staff - FTE (including visiting lecturers): 1 FT employee+ 2 part time + 1 FT on secondment + 27 VLs.
- Number of administrative or support staff - 3 FT and 9 volunteers
- Number of students (all students): For current students on 2025/26 academic year (please see the table above).
- Turnover: £672,429 (as of 31st Dec 2025)
- Total Net Assets: £1,348,901 (as of 31st Dec 2025)

STRATEGIC REPORT

Value for money

The following information sets out how BCC's finances work - where our income comes from, what we spend our money on, and how a typical undergraduate and postgraduate student fee is used.

The benefits of a BCC qualification are realised over a long period. The opportunities it creates, the people you meet, the skills you acquire, and the life changing experiences you gain stay with you for life. The value of a degree or qualification lies in the quality of our students' educational experience, the opportunities available across the College, and the preparation they receive for life after graduation.

Education at BCC, both theological and non theological, is a two way, interactive process between lecturers and students.
Our lecturers are subject experts who are practising ministers of the gospel in Christian ministries (for theology programmes) and practising counsellors and entrepreneurs, all of whom challenge students' thinking and inspire them to influence future generations. This approach develops the all round skills and character needed to navigate the complexities of the contemporary world.

Our students are equipped with critical thinking, problem solving, communication, and creative abilities. We provide opportunities both within and beyond the curriculum to help them stand out in Christian ministry and in wider professional sectors. These opportunities include internships, ministerial placements, work experience, alumni engagement, and careers advice.

Whether through church placements, professional work experience, or on campus learning, our educational approach ensures that students are well prepared to operate in challenging environments upon graduation. College life is also enriched by the time students spend with us, engaging in new activities and forming lifelong friendships on a campus and in a city they can call home.

The College ensures that students play a major role in assessing the value for money of their programmes of study. BCC recognises that students are invaluable in identifying good practice across the institution. They are able to provide feedback through a number of channels. The first, and often the most effective, is informal feedback in the classroom. With up to 15 contact hours per week, students develop strong relationships with their tutors, enabling them to highlight ways in which their learning experience might be enhanced. Tutors, in turn, are able to adjust their teaching delivery in response.

In addition to this informal mechanism, students have access to staff-student consultative committees, representation on faculty meetings, student surveys, and opportunities to engage with the audit team during their visits. These processes collectively ensure a robust and effective assessment of value for money.

How is student fee used?
The typical student fee (currently £6,800 per year) is spent in the following ways:

Here's what is included in each of these categories.

IT and Library: Includes library running costs, books, subscriptions, Moodle, Wi-Fi, student email accounts, classroom IT and AV.

Student support and campus life: Includes Careers Network, student mental health and wellbeing services, disability support, teaching and administr ation, student facilities such as sport.

Scholarships & Bursaries: Financial support for students, including those from disadvantaged backgrounds as part of our Access and Participation statement.

Running the campus: Includes repairs and maintenance, utilities, cleaning, portering, security.

STRATEGIC REPORT

Teaching: Delivery and support of student teaching, including pay and pensions for academic staff (e.g., lecturers) and techn icians, teaching resources and equipment.

Running costs: The costs of keeping the college running including student recruitment and admissions, HR, Finance, and alumni re lations.

Regularity, propriety and value for money

The governing body of BCC ensures that there are adequate and effective arrangements in place to provide transparency about value for money for students and for taxpayers. BCC annual financial accounts are statutory audited and published on the charity commission and the Company House websites which is readily accessible to the public. BCC applies value for money principles to all aspects of the purchasing procedures. Therefore, the college ensures that it is working positively towards establishing a process that will deliver, monitor and improve the efficiency and effectiveness of the purchases being made. This is guided by the college's financial control policy.

- All BCC staff can raise internal order requisitions for the purchase of goods.
  Budget holders sign and approve the internal order stating the budget from which the goods will be
- purchased.
- Internal order requisitions are processed by the Director of Finance Business & Operations
  Official orders are raised and printed and then copied twice:- the official order is posted to the suppliers in form of purchase order.- a copy of the order is retained in the Finance Office attached to the internal
- requisition.- a copy of the official order is passed to the budget holder.

The college already has good practice procedures for the purchase of equipment and engagement of contractors and sub-contractors for its projects:

- All requisitions for projects or equipment are checked and approved by the Principal and relevant professionals. For example, IT equipment requests are reviewed by IT Support contractors to ensure compatibility with existing hardware and software, and to assess price and value for money before an official order is raised.
- The Finance Team ensures that all equipment requisitions submitted by curriculum budget holders are reviewed by IT Support contractors before processing.

Within our normal college financial practice, monthly budgetary 'cost centre reports' are provided for budget holders, serving as the most appropriate time for monitoring, reviewing and recording 'Value for Money'. This is done by the Director of Finance by choosing a random selection of purchasing items from each key budget area. Each budget holder with responsibility for the selected purchases is asked to complete a simple Value for Money questionnaire.

The questionnaires sees to:
- Challenge - why, how and by whom the service is provided
- Compare - performance against others
- Consult - with key stakeholders
- Compete - the use of competitive measures, wherever practicable, to secure efficient and effective provision

STRATEGIC REPORT

Financial review

Reserves policy

The Trustees have determined that the College must:

- hold a minimum level of reserves (defined as the assets which are easily available in the short term, e.g. cash, investments, current monies owed) equivalent to 2 months' worth of operating costs.
- set a planned upper limit on our targeted reserve level so that we do not hold funds back from delivering our charitable activities unnecessarily.

The College aims to manage our reserves within the upper and lower reserve limits, or 'reserves corridor'. We monitor our short and medium forecast position to identify risks that could cause us to fall outside of this corridor (either side of it), and what corrective actions would be required to bring us back into the corridor over a rolling three-year period.

It is essential that our minimum reserve requirement is met by the 'liquid' assets so we can be confident that we would have the funds at any given point in time should we need them. Liquid Assets are readily accessible assets, such as investments and cash.

Going concern

The directors considers that the College/Charity accounts should be prepared on the going concern basis. This was determined by the working partnership between The Church of Pentecost-UK(CoP) by which BCC is engaged to train both lay-leaders and clergy of the church in the whole European continent and beyond. This arrangement guarantees student recruitment in the very long term. Also, a long-term lease of the BCC campus in a central location in Birmingham for over forty years gives the college the necessary facilities to serve the churches in the regions.

BCC continues to operate with the assumption that it will remain active for the foreseeable future and that it has the resources needed to continue operating indefinitely until it provides evidence to the contrary.

To offset such costs arising from unforeseen factors impacting the ability of the College to deliver education, the college has business interruption cover of £1.8m. Should the event not be covered by insurance the college is confident that its partnership with The Church of Pentecost-UK provides it with a level of reserves which is more than adequate to cover any eventuality.

Principal risks and uncertainties

It is extremely unlikely that the College would cease to operate through no choice of its own. The College is a fully owned subsidiary of the Church of Pentecost, a global Church that is financially stable and holds significant regional and national economic importance. Although any provider could theoretically face closure, the strength and stability of the Church of Pentecost make this possibility very remote. In the unlikely event of major operational challenges, the College would be able to continue its work under the Church of Pentecost, providing educational services to its members and leadership.

BCC is committed to ensuring that high standards of integrity apply in all of its areas of operation and that all of its business is conducted in an honest and transparent manner. As an educational establishment and a charity deriving a significant proportion of its income from public funds, benefactions and charitable organisations, the college is concerned to protect itself and its funders, donors, employees and students from the detriment associated with bribery and other corrupt activity. It is therefore committed to preventing bribery and fraud by staff and any third party performing services for or on behalf of the College.

STRATEGIC REPORT

The trustees review the major potential risks that the College faces on a regular basis. As part of the ongoing student recruitment challenges, these risks continue to be reviewed progressively. The appropriate level of insurance is always used to mitigate relevant risks when applicable. In addition, part of the training budget of the Church has been allocated to support the operations of BCC. The Church also provides full fees or bursaries for lay leaders to train at BCC, and has made additional members of staff available on secondment to work at the College. It also funds a lectureship post at the Church's expense in recognition of the training that BCC provides to the Church and to the public.

BCC operates comprehensive corporate risk management and control arrangements, including academic risk, that ensure the sustainability of our operations and our continuous compliance with all the conditions of the various registrations we hold. This has always been part of our collaboration with our validating partners, Birmingham Newman University and Pearson.

Future plans
BCC will continue to build on its partnership with the Church of Pentecost UK (CoP UK) while expanding its reach to a wider audience. Training provision will continue across undergraduate and postgraduate theology programmes, counselling qualifications, business pathways, and other certificate courses, serving both CoP and non CoP students. This broad portfolio strengthens BCC's prospects for increased enrolment and wider engagement from individuals and organisations seeking theological, ministerial, counselling, and professional training. We intend to develop additional programmes and short courses that are open to all.

a. Proposed New Programmes
i. Theology & Counselling Degree & PhD in Theology
Work is underway to develop a Theology and Counselling degree for validation by Birmingham Newman University, with the intention of securing BACP accreditation. The programme will integrate rigorous theological study with professional counselling training, providing students with strong academic foundations and practical preparation for counselling practice.

BCC will also continue to work on developing a PhD programme in Theology, further expanding its academic offerings and creating additional opportunities for advanced study.

ii. Online Delivery (BA & MA)
Work will continue to explore the delivery of validated online BA and MA Theology programmes in collaboration with Birmingham Newman University, with the aim of expanding international access and reducing visa related barriers.

b. BCC Den Haag Campus
Operations at the Den Haag campus will continue by mid year, delivering in person certificate programmes for lay leaders of the Church of Pentecost in the Netherlands and nearby regions. The campus will run the Certificate in Christian Ministry and Leadership and the Introduction to Christian Counselling courses.

c. Marketing and Student Recruitment
To strengthen student recruitment and enhance programme visibility, BCC plans to appoint a dedicated marketing and operations officer with responsibility for recruitment, digital engagement, and promotional activities. The College will sustain robust marketing through on campus Open Days, including a dedicated BCC Awareness Week in May 2026, targeted engagement across UK CoP Areas, digital outreach, and collaboration with international recruitment agents. These efforts will support enrolment growth across Theology, Counselling, and Business programmes. We plan to recruit to recruit additional staff and lecturers to maintain capacity when the business programme takes off.

d. Expanding Access to Church Training Through In Person Sessions
To improve accessibility for leaders who have limited IT access or work commitments and based on the strong expression of interest from the Church, BCC will offer periodic in person sessions, subject to leaders' availability.

STRATEGIC REPORT

f. Developing Ministers' Wives, Advanced Training for Existing Ministers, and Ministry Leaders
BCC plans to develop and introduce foundational, intermediate, and advanced training programmes for ministers' wives in order to support their ongoing development. Work on this initiative has already commenced.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management and governance arrangements
The College is a charitable company limited by guarantee and established by Memorandum and Articles of Association dated 22 November 1988. It is governed by Directors who are also Trustees for the purpose of charity law. In the event of the charity being wound up, the liability of the members is limited to £1 each.

The Governance Team at BCC is an accountability partner for the College, made up of fifteen (15) individuals; five (5) of whom are members of The Church of Pentecost Trustees board members, and one who is Vice Chancellor of an external University, with experience of higher education and senior leadership. There is currently a Students' representatives who is occasionally co-opted into the meetings.

BCC is currently validated by Birmingham Newman University as a provider of a Higher Education programmes and can demonstrate that the college's management and governance arrangements are both adequate and effective. The Governance Team act as an overarching reporting body to fulfil this role.

The Trustee Board meets twice a year to ensure that core governance duties are carried out on behalf of the college. They also work closely with the BCC Leadership Team, so that appropriate matters are addressed with the partner organisations, when necessary.

Recruitment and appointment of new trustees
The Directors/Trustees who served during the year were as follows:

Rev Dr Lord Elorm Donkor	(Chairman)
Rev William Doe Kugbeadjor	(Secretary)
Rev Kweku Frempong-Boadu	
Rev Prof Kwabena Agyapong Koduah	
Mrs Winifred Agyemang	
Rev Francis Owusu Kwaah	
Rev Abraham Arthur	
Elder Dr Charles G Agyeman	
Dr Mrs Ivy Essiam	
Mrs Adjoa Adoma-Kumi	
Elder Dr Eric Appiah-Yeboah	
Rev Daniel Ato Eduah	
Rev Eric Kwabena Nyamekye	
Mr Samuel Owusu-Ansah	
Rev Emmanuel Agyemang Bekoe	

The trustees were recruited in recognition of the current needs of the Board and of the skills and experience of the prospective appointee. There is a process for the appointment of new members that includes a review of prospective trustees by Board members. Training for new trustees is arranged according to individual circumstances and with recognition of previous experience in working with charities and charitable companies. Mainly, the trustees are drawn from a pool of leaders from our Parent organisation, The Church of Pentecost.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing body

The size, composition, diversity, skills mix, and terms of office of the governing body is appropriate for the nature, scale and complexity of the College. Some members of BCC Trustee board are nominated by the parent organisation - The Church of Pentecost and are appointed to the BCC board through a voting process at a BCC Trustees board meeting. To ensure that those nominated are fit and proper for the role, the senior leadership of the parent organisation nominate only individuals with a track record of consistent good leadership at a senior level. These individuals are usually national or regional superintendents who have requisite skills. Thus, they are appointed on account of their senior leadership positions in the parent charity. The College also conduct follow up checks to ensure that the fit and proper assessment done by the parent organisation are adequate and effective. The college will from time to time review the adequacy and effectiveness of our own governance arrangements, with external input.

The appointees from the parent company consist of the following individuals:

- the parent company's Trustee Board Chairman, the Company Secretary, and the Finance Board Chairman of the Church of Pentecost-UK (BCC's parent organisation), are appointed to the BCC board so long as The Church of Pentecost-UK is the sole member of the Company (BCC). Also, the International Missions Director and the Chairman of the Church of Pentecost, a global institution, are appointed to the BCC board.
- Other individuals nominated by the Chairman of the Board and whose appointments have been confirmed by the BCC Trustees Board are lay-leaders or ministers who hold senior leadership roles in their respective organisations.
- Such appointments are made with due regards to the individual Christian life, character, skills and experience that are deemed to be fit and proper for the benefit of the College.

Members of the Trustee board shall serve for the following terms of office:

(a) In the case of members of the Trustee board who hold office by virtue of their position within the Church of Pentecost-UK and Church of Pentecost global, for such time as they hold that position. Therefore, an individual's terms automatically ends once the terms of their current role in the Church ends. All roles within the Church of Pentecost at the global level or The Church of Pentecost-UK and other national levels are term bound. Individual serving on the global teams serves 5-year terms for a maximum of two terms. Those who serve on the National Leadership teams, serve four-year terms for a maximum of two terms. Also, any lay leader or minister who serves on a senior leadership role has a term of four years and a maximum of two terms. It is from these roles that individuals are nominated to serve on BCC board.

(b) The limits of the terms of service of the board members appointed by the parent organisation by virtue of their leadership roles in the parent organisation, are based on the already maximum terms limit set by the parent organisation. For instance, in the last eight years, we have had many resignations from the BCC board just because those members' terms of office with the parent organisation expired. In view of this, we did not find it necessary to set another limit for BCC board membership appointed from the parent organisation.

(c) In the case of other members of the Trustees board appointed by BCC, they serve a term of five years for a further term up to a maximum of 2 terms. This clause caters for situations where the BCC board may consider appointing a board member who does not hold a role within the parent organisation.

Fit and proper

Members of the BCC governing body (The Trustees board) and those with senior management responsibilities and individuals exercising control or significant influence over BCC are fit and proper persons. The recruitment of the senior management roles goes through rigorous recruitment process before the best candidate who are fit and proper for the role is appointed. Background checks and references are sought from all individuals appointed to serve on the governing body. Where the individuals are appointed by our parent organisation by virtue of the offices they hold in the parent company, there is a system in place to conduct follow up checks to ensure that members of the governing body appointed by the parent organisations are fit and proper persons to serve on our governing body. For example, references are sought from past and present organisation. Checks are also made to ensure the appointed member has not been a subject of bankruptcy.

The fit and proper attributes of the governing body are demonstrated in the provision of BCC's Article of Association that binds its governing body by the following rules:

STRUCTURE, GOVERNANCE AND MANAGEMENT

The office of a member of the Trustees shall be vacated if the member:

- becomes bankrupt or makes any arrangement or composition with his creditors generally; or
- becomes prohibited from being a member of the Council by reason of any order made under Sections 295 to 300 (inclusive) of the Act; or
- becomes incapable by reason of mental disorder, illness or injury or managing and administering his property and affairs; or
- resigns his office by notice in writing to the Company; or
- is directly or indirectly interested in any contract with the Company and fails to declare the nature of his interest in manner required by Section 317 of the Act;
- has been responsible for, been privy to, contributed to, or facilitated any serious misconduct or mismanagement (whether unlawful or not) in their employment or in the conduct of any entity with which they are or have been associated.

Organisation and Management

The Board of Trustees is in overall charge of the charity. Day to day management of operational activities is headed by the Principal, who is also the secretary of the Board of Trustees and the Head of the Snr Management Team. The board works conscientiously to ensure that BCC and The Church of Pentecost benefit mutually from the activities at BCC and these two charities' objectives are met in the process of serving and being of public benefit to society.

The College Executive assists the Principal in overseeing the strategic direction for the College and delivering its vision. The Team ensures there is effective leadership, management and co-ordination of all the major academic and support activities undertaken by the College. The Team monitors and interprets external events, for example financial or political developm ents, to understand any likely impact on the College.

The College Executive Team is responsible for developing the detailed strategies to deliver the College Strategy. Strategies are designed around key areas for the College including teaching and learning, research, the student experience, estates and campus development, finance human resources, business, community, governance and management.

Its portfolio of management responsibility includes resources (for example, people, finance, technology, and estates), organisation (for example, structures, policies and decision-making) and services (for example systems, projects and service delivery).

The College Executive Team takes key executive decisions and ensures that the institution operates efficiently. The executive supplies the Trustees Board and its committees with executive reports, draft budgets and accounts, key performance indicators, benchmarking information on capital investment and reports on risk management.

Academic Board holds ultimate responsibility for the quality and standards of academic provision within BCC. The Board is responsible for ensuring that the Annual Monitoring Reports (AMR) process is properly carried out, and for overseeing the implementation of key policies such as programme review and programme development.

In addition, the Board provides a forum for the discussion of programme and module delivery, including curriculum enhancement arising from faculty meetings. Membership of the Academic Board includes the Principal, the Academic Dean, the Registrar, heads of departments, selected Visiting Lecturers, Module Leaders, teaching staff, and student representatives who may be co opted from time to time.

Through this structure, members of the Board are responsible for communicating identified enhancement activities to their respective teams, thereby ensuring that the feedback loop is effectively closed.

Increasingly, this board demonstrates BCC's commitment to enhancing the quality of learning opportunities. The Academic Board is chaired by the Principal, who directly reports to the Board of Trustees. This ensures that there is a direct line for reporting the strategic enhancement needs of BCC to the parent organisation, The Church of Pentecost-UK.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The final tier of disseminating enhancement opportunities sits with Academic Board, the responsible body for maintaining academic standards and quality in BCC. This body receives the minutes of the Faculty group (which detail good practice), as well as other regular reports, including good practice identified from the termly audit process and student engagement process.

The Faculty Group, chaired by the Academic Dean, holds responsibility for the development and progress of the Learning, Teaching and Assessment Strategy. It provides a forum in which BCC teaching staff can express their views on programme management, module content, delivery, and assessment. The Group also identifies appropriate actions in response to issues raised at student representative meetings, as well as findings from programme and module evaluations. This process ensures that actions taken are monitored for effectiveness.
The BCC Faculty Group plays a key role in driving the Learning, Teaching and Assessment Strategy by identifying and fostering enhancement opportunities. It also serves as a reporting body for staff CPD activities, enabling the College to determine and evaluate where additional resourcing may be required to further strengthen teaching practice.

Key roles in the BCC quality assurance system
While all academic and operational managers (such as Module Leaders, Visiting Lecturers, tutors, etc.) hold specific responsibilities for delivering quality provision and contributing to the QA system, the following pivotal roles are additionally essential to its overall effectiveness:

The Chair of the Academic Board ensures that BCC's policies, procedures, and regulations relating to quality assurance are in place, and that the Academic Board is reliably informed about the quality and security of the standards of BCC's programmes.

The Registrar, who serves as the Quality Assurance Manager, is responsible for developing BCC's learning and quality related policies and strategy. The Registrar liaises with the Principal and the Academic Board and acts as the main point of contact with external quality assurance agencies. The Registrar also works closely with the Academic Dean on matters relating specifically to assessment and curriculum development, supporting the enhancement of learning and teaching.

The Principal, who is the Chair of the Academic Board, has operational responsibility for the quality and quality assurance of the College's provision.

Accountability & Transparency
BCC operates openly, honestly, accountably, and with integrity, demonstrating the values required of an English higher education provider. This is reflected in our audited accounts published with the Charity Commission and Companies House, as well as in our governing documents. These expectations are also detailed in our Trustees' Terms of Reference.

To strengthen clarity around accountability and transparency, the College will ensure that the following elements are reflected in our governing document:

- We will publish information about senior staff pay as required by the OfS's accounts direction.
- We will publicly explain our approach to the remuneration of senior staff and to ensure remuneration decisions are clear in our policies.
- We will take responsibility for our own decision making in an open and accountable way.
- We will regularly review the adequacy and effectiveness of our own governance arrangements, with external input, particularly with regard to the public interest governance principles, and to course delivery and compliance with our conditions of registration and takes appropriate action.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

(1) Financial sustainability

Likely threats over short, medium and long term, that may affect the long-term financial sustainability of the College.

- Failure of faculties and directorates to successfully balance their budgets, which may detrimentally impact on the college's financial position.
- Risk of not meeting recruitment targets, potentially affecting projected income and financial performance.
- Potential financial liability and increasing costs arising from changes to pension scheme.
- Inadequate cash balance to meet operational needs.
- Risk of fraud
- Employee litigation
- Financial failure of external organisations, leading to delayed or unpaid invoices and affecting cash flow

Mitigating & Response

BCC considers this risk to be possible due to the recent financial uncertainty brought about by the unprecedented Covid 19 pandemic. The higher education sector was negatively affected, with each provider facing its own unique financial challenges. Common sector wide issues included the need for stronger cashflow management and the development or refreshment of cost-saving and restructuring plans.

BCC has adopted scenario and contingency planning, alongside increased frequency of budget and cashflow re forecasting throughout the year. This approach has helped the College to continue to mitigate risks to its financial sustainability. Our transition to an unprecedented level of online teaching and learning over the past year has also enabled us to reshape the traditional model, reach new markets, and reduce the cost-base.
Should an event arise that is not addressed through the mitigation strategies outlined above, the College is confident that its partnership with the Church of Pentecost provides legally binding support to cover any eventuality.

(2) Students Recruitment:

- Inability to recruit students to meet the agreed growth targets
- Failure to achieve students recruitment targets
- The risk of not meeting our recruitment targets as outlined in the College's approved budget forecast.
- Inability to recruit home and international students to be able to achieve annual financial targets.

Mitigating & Response

BCC considers this risk to be possible and has therefore implemented additional reporting on progress against recruitment targets during this cycle. Additional resources have been allocated to strengthen recruitment efforts, including the appointment of a Marketing Officer in the coming year. A new marketing campaign has also been developed, focusing on global commission based agency recruitment to promote our programmes. In addition, BCC is establishing Training Coordinators, also known as the BCC Champions Group, who will lead student engagement from the recruitment phase through to the alumni stage.

BCC also benefits from a large and reliable customer base through its parent organisation, The Church of Pentecost, which continually engages the College to provide training for its ministers and lay leaders. Many of these individuals progress onto the BA and MA programmes, providing a consistent pipeline of students.

The Board of Trustees is actively engaged with this issue and receives regular reports during Trustee Board meetings.
If the measures outlined above do not achieve the desired outcome, BCC will review its budget based on confirmed student numbers across all levels. The College will then take appropriate steps to reduce expenditure and maximise alternative income streams, including conferences and events.

If circumstances arise that are not fully addressed by these mitigation strategies, the College is confident that its partnership with The Church of Pentecost provides legally binding financial support to cover any eventuality.

STRUCTURE, GOVERNANCE AND MANAGEMENT

(3) Business Continuity:

- Business interruption plans that do not ensure sufficient business continuity
- Ineffective governance structure
- Poor collaboration resulting in potential reputational and quality assurance agency issues
- Failure to maintain sufficient cyber and information security leading to major data breach

Mitigating & Response

BCC considers this risk to be 'possible' and so continues to operate with the assumption that it will remain active for the foreseeable future and that it has the resources needed to continue operating indefinitely until it provides evidence to the contrary.

BCC has an effective governance structure that supports a consistent approach to business continuity due to its partnership arrangement with The Church of Pentecost that provides a sustainable customer base and funding for its major projects.

To offset any such costs arising from unforeseen factors impacting the ability of the College to deliver education, the college has business interruption cover of £1,800,000. Should the event not be covered by the above, the College remains confident that its parent organisation the Church of Pentecost provides it with legally binding obligations of financial support to cover the cost.

(4) Staff Recruitment, retention, and culture:

- Funding and pay issues causing industrial relation problems
- Lack of appropriately skilled and knowledgeable academic and support staff leading to poor students experience and attainment
- Failure to ensure the appointment and retention of high-calibre staff in time

Mitigating & Response

BCC considers this risk to be 'reasonable' and so has implemented some initiatives:

- Additional opportunities for communication through weekly Snr Management meetings.
- Faculty review days' for training and development purposes.
- The provision of full lunch at faculty review meetings termly.
- The hiring of short-term and academic and admin interns
- Salary increases of staff
- Promotion of Director of Trust Administration to Registrar
- The introduction of the College Management Group - a joint faculty and staff committee, which facilitates problem solving, decision making and communications across the institution

BCC is a small institution, and therefore low morale is a concern. If the interventions outlined above do not achieve the desired outcome, BCC has incorporated a number of further initiatives into the Strategic Plan 2022-2027, which is now being implemented.

- An annual employee survey - to measure satisfaction.
- Work with an external consultant to design and deliver a range of interventions to infuse BCC's virtues in the community so that they may be deeply internalised, expressed, and experienced.
- Review employee engagement mechanisms to ensure that the Senior Management Team is able to respond to issues of concern.
- A job grading system and a transparent salary scale.

(5) Compliance:

- A failure in safety or regulatory procedures that leads to an inspection failure, procedural breach, or a health and safety incident.
- Failure to meet statutory obligations required under GDPR.
- Failure to retain or protect the wellbeing of academic and/or professional services staff, impacting delivery of the strategy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Mitigating & Response
BCC considers this risk to be 'reasonable' and so has appointed a GDPR Project Team, led by the Registrar. Additional short-term staffing resources and funding have also been committed to ensure that GDPR compliance is achieved. External consultancy will also be engaged to provide expertise in this area.
If BCC were to experience a compliance failure, the College would likely access its reserves to pay any associated fines.

Freedom of Speech
BCC governing body takes steps as are reasonably practicable to ensure that freedom of speech within the law is secured within the College. The College understands that freedom of speech is fundamental to our society. It is the lifeblood of democracy and the cornerstone of a free and liberal society. Throughout history, freedom of speech has been a constant sword against tyranny, injustice and oppression. BCC believes that Universities and colleges in UK has a special place that has historically held as centres of enquiry and intellectual debate, defenders of free thought from which new ideas can emerge to challenge society's welcoming consensus. BCC stands unequivocally on the side of freedom of speech and academic freedom, on the side of liberty, and of the values of the Enlightenment. Therefore, our services are based on these key principles:

(a) that BCC students with a diverse range of views feel comfortable, and are actively encouraged to express, debate and expand their views on campus and online, within the law.
(b) that BCC students are not disadvantaged (or reasonably feel that they might be) if they choose not to align with a certain viewpoint.
(c) that academics within BCC are able to exercise academic freedom without fear of detrimental treatment in terms of recruitment and promotion, in addition to dismissal or other benefits.
(d) that those who feel their speech has been unlawfully restricted in the context of higher education have clearer routes to make complaints and have access to redress.

Statement of Internal control

For BCC to be able to achieve its aims and objectives, the Trustees Board has put in place systems to ensure that assets are properly used, that its funds are spent effectively, and that its financial affairs are well managed. BCC has a financial control policy in place so that individual students, partners and funders, referrers, other agencies and organisations that we work with, workers, volunteers, and other stakeholders are aware of the procedures we follow to minimise the risk of fraud and to protect the assets of the organization.

Culturally, BCC is a risk averse institution. Policies and processes that underpin risk management in relation to continuation of study include:

- BCC Policy against bribery and corruption
- BCC Financial management and control policy
- Complaint's procedures that cover both academic and non-academic issues.
- Student engagement in formal deliberative structures (Academic Board and Trustees Board) as well as through informal engagements with the Academic Dean, the Principal, and other members of the senior Management Team.
- Student feedback mechanisms through module feedback and faculty reviews.
  Robust budget setting and management processes as well as regular reporting to the Trustees through sub-committees of the Board of Trustees (Academic Affairs Committee and Finance & Remuneration
- Committee).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Consideration of a risk management matrix takes place at each Finance and Remuneration Committee meeting and at each Board of Trustees meeting. The matrix assesses the impact and likelihood of risks across the following areas:

- Finance
- Student recruitment.
- Compliance.
- Refurbishment.
- Institutional mission.

The Birmingham Christian College Board of Trustees has a legal duty to ensure that the assets of BCC are appropriately used to achieve our charitable objectives. We therefore need to ensure that all income that is received is banked, and that all expenditure is appropriate and properly authorised and recorded.

BCC's Trustees legal duties & Responsibilities
BCC's Trustees have a number of legal duties that must be met in relation to accounting and financial reporting. These include:

- keeping 'sufficient' accounting records to explain all transactions and show the College's financial position
- preparing an annual report and statutory accounts meeting legal requirements
- considering the need for a reserves policy, managing the level of reserves held and the disclosure of any reserves policy in the Trustees' Annual Report
- formally approving the Trustees' Annual Report and accounts
- ensuring that accounts are subjected to any external scrutiny required by law or by the college's governing document
- ensuring that the Trustees' Annual Report, accounts and annual return are filed on time with the Charity Commission where filing is required by law and with Companies House
- meeting requests from the public for copies of BCC's most recent trustees' annual report and accounts
- safeguarding the assets of BCC and ensuring proper application of resources
- taking steps for the prevention and detection of bribery, fraud, financial abuse and other irregularities

Internal & External Audit
BCC's internal auditors' role is to review the effectiveness of the College's financial controls and to help the trustees and managers identify and assess risks to the charity. The internal auditors advise on how the charity should manage and monitor risk, and on the completeness of its risk register. Reports and management letters prepared by either internal or external auditors that identify weaknesses in internal control are considered by the trustees and/or BCC's Finance Committee. The role of BCC's Finance Committee is to help the trustees meet their responsibilities for risk management, maintain effective internal controls, and ensure the efficient and effective use of funds. The Committee is therefore part of BCC's overall financial governance arrangements. The Finance Committee acts on the authority delegated to it by the BCC trustees and therefore has appropriate terms of reference and a clear reporting line to the trustee body.

Disclosures about staff pay
The Trustee's board has delegated authority to the Principal and the Director of Finance, Business & Operations to agree and sign off each and all employee remunerations.

Senior Staff pay

Basic Salary per annum	**Number of staff 2024-2025**	**Number of staff 2023-2024**
£30,000 - £34,999	1	1
£35,000 - £49,999	4	2
£50,000 - £54,999	-	-
£55,000 - £54,999	-	-

STRUCTURE, GOVERNANCE AND MANAGEMENT

Other Staff

Basic Salary per annum	Number of staff 2024-2025	Number of staff 2023-2024
£25,000 - £29,999	1	1
£30,000 - £34,999	-	-
£35,000 - £39,999	-	-

Head of Institution's remuneration

The Principal's salary is paid directly by the parent organisation (The Church of Pentecost UK) and is therefore not included in the College's payroll, salary band disclosures, or financial statements.

Details of grant and fee income

Basic Salary per annum	2024-2025 £	2023-2024 £
Grant Income from the OfS	-	-
Grant Income from other bodies	153,000	150,000
Fee income for taught awards (exclusive of VAT)	251,000	158,000
Fee income from non-qualifying courses (exclusive of VAT)	179,000	148,000
Total grant and fee income	**583,000**	**456,000**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Birmingham Christian College for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Leroy Reid & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

BIRMINGHAM CHRISTIAN COLLEGE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

Report of the trustees, incorporating a Strategic report, approved by order of the board of trustees, as the company directors, on 26th May 2026 and signed on the board's behalf by:



.....
Rev W D Kugbeadjor - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BIRMINGHAM CHRISTIAN COLLEGE

Opinion

We have audited the financial statements of Birmingham Christian College (the 'charitable company') for the year ended 31st December 2025 which comprise the Statement of financial activities, the Balance sheet, the Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

have been properly prepared in accordance with the requirements of the Office for Students' Accounts Direction (OfS 2019.41).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understating of the College and industry, we identified that the principal risks of non compliance with laws and regulations related to compliance with the initial and ongoing conditions of registration of the Office for Students, and compliance with th terms of conditions of funding received from both the Office for Students and UK Research and Innovation (including funding received from Research England) and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the financial statements such as the office for Student' Accounts Direction (OfS 2019.41). We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the use of journals to manipulate financial performance, and management bias when making estimates. Audit procedures performed included:

- identifying and testing journal entries using a risk-based targeting approach for unexpected account combinations;
- challenging assumptions and judgements made by management in determining accounting estimates (because of the risk of management bias) in particular in relation to the valuation of long lease hold properties.
- discussions with management abd those charged with governance, including consideration of known or suspected instances of noncompliance with laws and regulations and fraud; and
- assessing financial statement disclosures, and testing to supporting documentation, for compliance with applicable laws and regulations.

There are inherent limitations on the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the independent auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the independent auditors. However, future events or conditions may cause the charitable company's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other matters which we are required to address
Opinions on other matters prescribed in the Office for Students' Accounts Direction(Ofs 2019.41)

In our opinion, in all material respects:

- funds from whatever source administered by the college for specific purposes have been properly applied to those purposes and, if relevant, managed in accordance with relevant legislation;

Under the Office for Students' Account Direction, we are required to report to you, if we have anything to report in respect of the following matters:

the colleges' grant and fee income, as disclosed in note 3 to the financial statements, has been materially missated; or
the college's expenditure on access and participation activities for the financial year, as disclosed in note 4 - 6 to the financial statements, has been materially missated.

We have no matters to report arising from this responsibility.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BIRMINGHAM CHRISTIAN COLLEGE

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Okai

Ebenezer Okai FCCA; BSc (Senior Statutory Auditor)
for and on behalf of Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date: 26/05/2026

BIRMINGHAM CHRISTIAN COLLEGE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	73,842	82,020	155,862	153,545
Charitable activities	3				
College operating activities		516,567	-	516,567	609,480
Total		590,409	82,020	672,429	763,025
EXPENDITURE ON					
Charitable activities	4				
College operating activities		613,962	82,020	695,982	613,625
Impairment of Asset		831,683	-	831,683	-
Total		1,445,645	82,020	1,527,665	613,625
NET INCOME/(EXPENDITURE)		(855,236)	-	(855,236)	149,400
RECONCILIATION OF FUNDS					
Total funds brought forward		2,204,137	-	2,204,137	2,054,737
TOTAL FUNDS CARRIED FORWARD		1,348,901	-	1,348,901	2,204,137

The notes form part of these financial statements

BIRMINGHAM CHRISTIAN COLLEGE

BALANCE SHEET
31ST DECEMBER 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	10	1,010,210	1,898,665
CURRENT ASSETS			
Debtors	11	250,670	292,467
Cash at bank		131,252	61,729
		381,922	354,196
CREDITORS			
Amounts falling due within one year	12	(43,231)	(48,724)
NET CURRENT ASSETS		338,691	305,472
TOTAL ASSETS LESS CURRENT LIABILITIES		1,348,901	2,204,137
NET ASSETS		1,348,901	2,204,137
FUNDS	14		
Unrestricted funds		1,348,901	2,204,137
TOTAL FUNDS		1,348,901	2,204,137

The financial statements were approved by the Board of Trustees and authorised for issue on 26th May 2026 and were signed on its behalf by:



.....
W D Kugbeadjor - Trustee

The notes form part of these financial statements

BIRMINGHAM CHRISTIAN COLLEGE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	69,523	74,854
Net cash provided by operating activities		69,523	74,854
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(40,096)
Net cash provided by/(used in) investing activities		-	(40,096)
Change in cash and cash equivalents in the reporting period		69,523	34,758
Cash and cash equivalents at the beginning of the reporting period		61,729	26,971
Cash and cash equivalents at the end of the reporting period		131,252	61,729

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of financial activities)	(855,236)	149,400
Adjustments for:		
Depreciation charges	56,773	58,486
Impairment of fixed Asset	831,683	-
Decrease/(increase) in debtors	41,797	(132,636)
Decrease in creditors	(5,494)	(396)
Net cash provided by operations	69,523	74,854

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank	61,729	69,523	131,252
	61,729	69,523	131,252
Total	61,729	69,523	131,252

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

The Charity's policy is that individual fixed assets acquired costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Depreciation is provided at rates calculated to write off the cost less estimated residual value, over their expected useful lives.

Office equipment - Straight line over 4 years
Computers - Straight line over 5 years
Leasehold property - Straight line over the term of the lease (41 years)

TAXATION

As a Charity, Birmingham Christian College is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Small donations	2,690	1,525
Church of Pentecost - UK	83,172	82,020
International Missions	50,000	70,000
Sir Halley Stewart Trust	20,000	-
	155,862	153,545

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Academic income	College operating activities	343,695	424,675
Rental income	College operating activities	13,087	15,160
Students accommodation rent	College operating activities	159,785	169,645
		516,567	609,480

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
College operating activities	690,582	5,400	695,982
Impairment of Asset	831,683	-	831,683
	1,522,265	5,400	1,527,665

Included within charitable activities costs is an impairment charge relating to fixed assets. Further details of the impairment assessment and associated charge are disclosed in Note 10.

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	233,202	209,117
Communication costs	41,287	39,077
Freelance lecturers	40,947	25,202
Accreditation and course development fees	26,838	36,259
Library costs	19,204	11,180
Travel and conferences	3,917	6,324
Catering	2,251	882
Office costs	3,535	5,679
Website and computer costs	979	924
Repairs & maintenance	38,192	20,824
Council tax	6,204	6,695
Heat and light	89,300	97,623
Health and safety	21,140	13,528
Water charges	9,390	8,357
Subscription and licenses	5,914	4,582
Carried forward	542,300	486,253

continued...

5. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2025	2024
	£	£
Brought forward	542,300	486,253
Bank charges	788	406
Insurance	19,211	19,581
Legal and professional expense	1,746	1,062
Training and CPD	3,340	262
Bad debts	13,352	4,219
Advertising and marketing	3,201	2,535
Student bursaries	10,920	610
Graduation cost	5,246	1,708
Student accommodation cost	24,661	28,108
Course development costs	9,044	5,695
Depreciation	56,773	58,486
Impairment of Asset	831,683	-
	1,522,265	608,925

6. SUPPORT COSTS

	Governance costs
	£
College operating activities	5,400

Support costs, included in the above, are as follows:

	2025 College operating activities	2024 Total activities
	£	£
Auditors' remuneration	5,400	4,700

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	5,400	4,700
Depreciation - owned assets	56,772	58,486

continued...

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st December 2025 nor for the year ended 31st December 2024.

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	202,940	182,984
Social security costs	14,100	12,720
Other pension costs	16,162	13,413
	233,202	209,117

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	3	3
Academic	3	3
	6	6

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Long leasehold	Plant and machinery	Computer equipment	Totals
	£	£	£	£
COST				
At 1st January 2025	2,460,460	83,563	23,210	2,567,233
Impairments	(831,683)	-	-	(831,683)
At 31st December 2025	1,628,777	83,563	23,210	1,735,550
DEPRECIATION				
At 1st January 2025	602,342	53,075	13,151	668,568
Charge for year	46,435	7,645	2,692	56,772
At 31st December 2025	648,777	60,720	15,843	725,340
NET BOOK VALUE				
At 31st December 2025	980,000	22,843	7,367	1,010,210
At 31st December 2024	1,858,118	30,488	10,059	1,898,665

During the year, the College carried out a review of the carrying value of its leasehold property at Crowther Hall.

continued...

10. TANGIBLE FIXED ASSETS - continued

An independent valuation of the property was undertaken by Barrett Corp & Harrington Ltd as at 10 March 2026 for financial reporting purposes.

The valuation indicated a fair value of £980,000. As a result, the College has recognised an impairment loss of £831,683 in the year ended 31 December 2025.

Following the impairment, the leasehold property is stated at a carrying value of £980,000 at 31 December 2025.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	250,070	286,226
Other debtors	600	6,241
	250,670	292,467

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	15,629	9,864
Social security and other taxes	6,843	4,414
Accruals and deferred income	20,759	34,446
	43,231	48,724

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	1,010,210	-	1,010,210	1,898,665
Current assets	381,922	-	381,922	354,196
Current liabilities	(43,231)	-	(43,231)	(48,724)
	1,348,901	-	1,348,901	2,204,137

14. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	346,019	22,882	368,901
Designated Fund	1,858,118	(878,118)	980,000
	2,204,137	(855,236)	1,348,901
TOTAL FUNDS	2,204,137	(855,236)	1,348,901

continued...

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	590,409	(567,527)	22,882
Designated Fund	-	(878,118)	(878,118)
	590,409	(1,445,645)	(855,236)
Restricted funds			
College activities	82,020	(82,020)	-
TOTAL FUNDS	672,429	(1,527,665)	(855,236)

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	146,242	195,835	3,942	346,019
Designated Fund	1,908,495	(46,435)	(3,942)	1,858,118
	2,054,737	149,400	-	2,204,137
TOTAL FUNDS	2,054,737	149,400	-	2,204,137

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	655,605	(459,770)	195,835
Designated Fund	-	(46,435)	(46,435)
	655,605	(506,205)	149,400
Restricted funds			
College activities	107,420	(107,420)	-
TOTAL FUNDS	763,025	(613,625)	149,400

continued...

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	146,242	218,717	3,942	368,901
Designated Fund	1,908,495	(924,553)	(3,942)	980,000
	2,054,737	(705,836)	-	1,348,901
TOTAL FUNDS	2,054,737	(705,836)	-	1,348,901

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,246,014	(1,027,297)	218,717
Designated Fund	-	(924,553)	(924,553)
	1,246,014	(1,951,850)	(705,836)
Restricted funds			
College activities	189,440	(189,440)	-
TOTAL FUNDS	1,435,454	(2,141,290)	(705,836)

15. ULTIMATE PARENT COMPANY

The Church of Pentecost - UK is the parent company of Birmingham Christian College (BCC). The formal process was completed on 5th August 2020. There was no transfer of funds to acquire control of BCC. The trustees believed that a closer legal partnership provided a security for the sponsorship received by the College.

16. RELATED PARTY DISCLOSURES

No remuneration or expenses were paid to the trustees other than: Joyce Donkor (Spouse of Current Chair) - £24,570 (2024- £24,570) as staff wages.

The Parent company paid the salary for the Principal of the College, Rev W Kugbeadjor (January - December 2025. These cost are not recognised in the accounts of the College.

The Church of Pentecost - UK made donations of £83,172 (2024: £82,020). The £82,020 (2024: £82,020) included £40,020 (2024: £40,020) towards the salary cost of Rev. Caleb Nyanni the Academic Dean and £42,000 (2024: £42,000) to the building refurbishment work being undertaken and other operational cost for the College.

The Church of Pentecost - International Mission Office IMO) Ghana made donations of £50,000 (2024: £70,000).

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17. RESTRICTED FUNDS

For the benefit of users of the accounts the restricted funds is equal to the net book value of the leasehold property and buildings as shown in note 10 of the financial statements.

BIRMINGHAM CHRISTIAN COLLEGE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Small donations	2,690	-	2,690	1,525
Church of Pentecost - UK	1,152	82,020	83,172	82,020
International Missions	50,000	-	50,000	70,000
Sir Halley Stewart Trust	20,000	-	20,000	-
	73,842	82,020	155,862	153,545
Charitable activities				
Academic income	343,695	-	343,695	424,675
Rental income	13,087	-	13,087	15,160
Students accommodation rent	159,785	-	159,785	169,645
	516,567	-	516,567	609,480
Total incoming resources	590,409	82,020	672,429	763,025
EXPENDITURE				
Charitable activities				
Wages	160,920	42,020	202,940	182,984
Social security	14,100	-	14,100	12,720
Pensions	16,162	-	16,162	13,413
Communication costs	41,287	-	41,287	39,077
Freelance lecturers	40,947	-	40,947	25,202
Accreditation and course development fees	26,838	-	26,838	36,259
Library costs	19,204	-	19,204	11,180
Travel and conferences	3,917	-	3,917	6,324
Catering	2,251	-	2,251	882
Office costs	3,535	-	3,535	5,679
Website and computer costs	979	-	979	924
Repairs & maintenance	8,192	30,000	38,192	20,824
Council tax	6,204	-	6,204	6,695
Heat and light	79,300	10,000	89,300	97,623
Health and safety	21,140	-	21,140	13,528
Water charges	9,390	-	9,390	8,357
Subscription and licenses	5,914	-	5,914	4,582
Bank charges	788	-	788	406
Insurance	19,211	-	19,211	19,581
Legal and professional expense	1,746	-	1,746	1,062
Training and CPD	3,340	-	3,340	262
Bad debts	13,352	-	13,352	4,219
Advertising and marketing	3,201	-	3,201	2,535
Carried forward	501,918	82,020	583,938	514,318

BIRMINGHAM CHRISTIAN COLLEGE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Charitable activities				
Brought forward	501,918	82,020	583,938	514,318
Student bursaries	10,920	-	10,920	610
Graduation cost	5,246	-	5,246	1,708
Student accommodation cost	24,661	-	24,661	28,108
Course development costs	9,044	-	9,044	5,695
Depreciation of tangible fixed assets	56,773	-	56,773	58,486
Impairment of Asset	831,683	-	831,683	-
	1,440,245	82,020	1,522,265	608,925
Support costs				
Governance costs				
Auditors' remuneration	5,400	-	5,400	4,700
Total resources expended	1,445,645	82,020	1,527,665	613,625
Net income	(855,236)	-	(855,236)	149,400