

## Hollytree Community Preschool

### Treasurers Report - 2024

The financial position of the Preschool at the end of July 2024 ended notably differently to previous years. A long overdue increase in Funding from the Government was most welcome and this is enabling Hollytree Preschool to provide the education that the children deserve. Coupled with the closure of Little Saints Preschool the number of children attending has increased significantly which has also boosted funding. The extra numbers have stretched the current staff, but the increased funding has made it possible to recruit two more members of staff to ease the burden, from September 2024. In addition, salaries have been increased salaries of current staff that are more demonstrative of what the they are worth.

Another boost to finances was receiving leftover money from the closure of Little Saints Preschool and which was far more was anticipated. This money current in the savings account until the Supervisors and Trustees decide the best use of it.

There was only a small amount of fund raising during the year, however due to the income being improved in other areas this, thankfully, hasn't had a negative impact on finances.

Spending has continued to be kept controlled, so there is little difference to the previous year. However, costs will rise significantly during 24-25, due to increased salaries and extra staff, plus the inevitable increase of other costs due to inflation etc., however it is anticipated that these will still be covered by income and the likelihood that the supervisors will still maintain responsible spending.

I would like to mention Andrew Clarke who has been very kind in auditing the accounts again and not charging market rates.

The finances for the year appear to be robust and there is good reason to believe that the 24-25 academic year should be a great year for Hollytree Preschool.

*Locher Gag*

17.12.24

Hollytree Community Preschool, North Baddesley (registered number: 1002072)

**Independent Examiner's Report to the Trustees  
For the year ended 31 July 2024**

**Report of the Independent Examiner to the Trustees on the accounts of the Charity**

**Respective responsibilities of Trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act'). The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with all applicable Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement:**

In connection with my examination, no material matters have come to my which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew J Clarke cpfa  
5 Kiln Way, Verwood, Dorset BH31 6GE  
[andrewc@kimballsmith.co.uk](mailto:andrewc@kimballsmith.co.uk)

The date upon which my opinion is expressed is 7 September 2024.

# Income and Expenditure

## Hollytree Community Preschool For the year ended 31 July 2024

2024

### Turnover

Fees	9,161.50
Fund Raising	118.50
Funding	96,224.70
Grant - Restricted/Designated Income	500.00
Interest Income	566.03
Other Revenue	48,021.11
Trips	249.40
Uniform and Bags	95.00
<b>Total Turnover</b>	<b>154,936.24</b>

### Cost of Sales

Direct Wages	63,647.96
Resources	777.92
Snack	80.22
<b>Total Cost of Sales</b>	<b>64,506.10</b>

### Gross Profit

90,430.14

### Administrative Costs

Advertising & Marketing	259.85
Audit & Accountancy fees	658.00
Entertainment-100% business	189.76
Equipment	1,116.35
IT Software and Consumables	100.49
Legal Expenses	13.00
Pensions Costs	1,909.69
Postage, Freight & Courier	10.00
Presents and Gifts	624.19
Printing & Stationery	307.09
Rent	9,702.00
Repairs & Maintenance	254.67
Staff Training	350.00
Subscriptions	50.00
Subsistence/Consumables	369.53
Trip	255.40
<b>Total Administrative Costs</b>	<b>16,170.02</b>

### Operating Profit

74,260.12

### Profit on Ordinary Activities Before Taxation

74,260.12

### Profit after Taxation

74,260.12

# Balance Sheet

Hollytree Community Preschool

As at 31 July 2024

31 JUL 2024

## Current Assets

### Cash at bank and in hand

30 Day Notice - Deposit	87,478.02
Hollytree Community Preschool	8,573.11
Hollytree Preschool Cash	301.62
<b>Total Cash at bank and in hand</b>	<b>96,352.75</b>

### Total Current Assets

96,352.75

## Net Current Assets (Liabilities)

96,352.75

## Total Assets less Current Liabilities

96,352.75

## Net Assets

96,352.75

## Capital and Reserves

Current Year Earnings	74,260.12
Retained Earnings	22,092.63
<b>Total Capital and Reserves</b>	<b>96,352.75</b>

07/09/24

5697.31