

## Hollytree Community Preschool

### Treasurers Report - 2023

The financial position of the preschool ended very differently in 2023 in comparison to the previous year. The supervisors have continued to exercise great spending discipline whilst maintaining excellent educational standards. The unfortunate folding of another local preschool, meant that there were more children unexpectedly enrolled during the year and increased funding was received. With the increased child enrolment another staff member was necessary, but significantly increased fees and funding levels made this possible. Useful fund-raising efforts took place and over £750 was raised during the year.

The insurance payment for 21-22 was delayed through no fault of the preschool and so the payment ended up in the 22-23 accounts, so it appears that double the insurance was paid during the year. Rent was increased with the change in management of the Community Centre and is likely to increase again during 23-24, although the increases should be staggered throughout the year, rather than increasing the rent all at once. This is helpful as numbers are usually lower at the beginning of the academic year.

Further funds have been put aside as reserves in the event of the preschool finding itself in the difficult position of having to make staff redundant or closing down.

The demise of Little Saints Preschool and the new development in Hoe Lane means that there should still be sufficient demand for preschool places in the coming years which is good news for the financial prospects. The accounts are presently healthy and the outlook is positive so the preschool is in good financial condition for the 23-24 academic year.

Signed on behalf  
of the committee

 21.11.23

Rachel Gagen  
Treasurer.

# Profit and Loss

## Hollytree Community Preschool For the year ended 31 July 2023

2023

### Turnover

Events	22.00
Fees	8,781.50
Fund Raising	750.19
Funding	76,351.86
Grant - Restricted Income	465.75
Interest Income	90.35
Other Revenue	440.00
Trips	444.00
Uniform and Bags	75.00
<b>Total Turnover</b>	<b>87,420.65</b>

### Cost of Sales

Direct Wages	60,954.87
Resources	642.23
Snack	81.10
<b>Total Cost of Sales</b>	<b>61,678.20</b>

### Gross Profit

25,742.45

### Administrative Costs

Advertising & Marketing	155.88
Audit & Accountancy fees	658.00
Equipment	465.38
General Expenses	9.23
Insurance	1,933.01
IT Software and Consumables	204.12
Legal Expenses	13.00
Pensions Costs	1,566.18
Postage, Freight & Courier	5.44
Presents and Gifts	542.67
Printing & Stationery	365.67
Rent	7,539.00
Repairs & Maintenance	60.92
Staff Training	236.85
Subscriptions	90.00
Subsistence/Consumables	269.18
Telephone & Internet	176.40
Trip	439.50
Uniforms and Bags	1,137.32
<b>Total Administrative Costs</b>	<b>15,867.75</b>

	2023
<b>Operating Profit</b>	9,874.70
<b>Profit on Ordinary Activities Before Taxation</b>	9,874.70
<b>Profit after Taxation</b>	9,874.70



# Balance Sheet

Hollytree Community Preschool  
As at 31 July 2023

31 JUL 2023

## Current Assets

<b>Cash at bank and in hand</b>	
30 Day Notice - Deposit	24,751.86
Hollytree Community Preschool	2,994.79
Hollytree Preschool Cash	43.29
<b>Total Cash at bank and in hand</b>	<b>27,789.94</b>
<b>Total Current Assets</b>	<b>27,789.94</b>

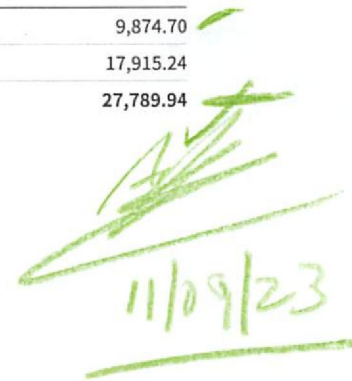
**Net Current Assets (Liabilities)** 27,789.94

**Total Assets less Current Liabilities** 27,789.94

**Net Assets** 27,789.94

## Capital and Reserves

Current Year Earnings	9,874.70
Retained Earnings	17,915.24
<b>Total Capital and Reserves</b>	<b>27,789.94</b>

  
11/09/23

Hollytree Community Preschool, North Baddesley (registered number: 1002072)

**Independent Examiner's Report to the Trustees  
For the year ended 31 July 2023**

**Report of the Independent Examiner to the Trustees on the accounts of the Charity**

**Respective responsibilities of Trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act'). The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with all applicable Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement:**

In connection with my examination, no material matters have come to my which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew J Clarke cpfa  
5 Kiln Way, Verwood, Dorset BH31 6GE  
[andrewc@kimballsmith.co.uk](mailto:andrewc@kimballsmith.co.uk)

The date upon which my opinion is expressed is 11 September 2023.