

REGISTERED CHARITY NUMBER: 1002063

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 January 2025
for
Take Heart

TAKE HEART

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TAKE HEART

Reference and Administrative Details for the Year Ended 31 January 2025

| | |
|---------------------------------|---|
| TRUSTEES | Gina McGawley (Chair) Jeremy Caiger Thomas Knott Hayley Swithenbank Carol Bourke Trevor Thompson Stephanie Kaufman Andrew Fitzpatrick Matthew Wood Jeffrey Wildridge Paul Kaufman |
| PRINCIPAL ADDRESS | The Yorkshire Heart Centre F Floor, Jubilee Building The General Infirmary at Leeds Leeds LS1 3EX |
| REGISTERD CHARITY NUMBER | 1002063 |
| INDEPENDENT EXAMINER | UHY BPR HEATON Chartered Accountants Glenewes House Gate Way Drive Yeadon LS19 7XY |

TAKE HEART

Report of the Trustees for the Year Ended 31 January 2025

The trustees prepare their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

- 1) to relieve patients and former patients who are sick convalescent disabled handicapped or infirm of the cardiothoracic department of the Leeds General Infirmary.
- 2) to preserve and promote the good health of such patients and their families.
- 3) to provide and assist in the provision of recreational facilities in the interest of social welfare for such patients.
- 4) to support the charitable work of other similar cardiac units and departments in hospitals throughout Yorkshire.

ACHIEVEMENT AND PERFORMANCE

During the year the Charity's income increased by £394,570 to £570,432 compared to the previous year. This year the charity has benefitted from two legacies totalling £220,434.

Expenditure, excluding grants to Leeds General Infirmary increased by £15,247 to £43,816 resulting in a surplus for the year, excluding these grants of £526,105 (2024: £146,626).

The grants to Leeds General Infirmary for the year totalled £169,782 (2024: £174,730), resulting in a total surplus for the year of £356,323 (2024: a deficit of £28,104).

The total funds at the accounting date stood at £957,562 (2024: £601,240).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution adopted on 4 June 1990 as amended on 28 January 1991 and 17 June 1993.

Approved by order of the board of trustees on 28 May 2025 and signed on its behalf by:


Gina McGawley - Chair

Independent Examiners Report to the Trustees of Take Heart

Independent examiner's report to the trustees of Take Heart

I report to the charity trustees on my examination of the accounts of Take Heart (the trust) for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the charity commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S.B. Hinchcliffe

Stephen B Hinchcliffe ACA FCCA
UHY BPR Heaton
Chartered Accountants
Glenewes House
Gate Way Drive
Leeds
West Yorkshire
LS19 7XY

28 May 2025

TAKE HEART
(Registered Charity - 1002063)

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 January 2025

| | Note | Unrestricted Income | |
|---|------|---------------------|----------------|
| | | 2025 £ | 2024 £ |
| Incoming resources | | | |
| From generated funds; | | | |
| Voluntary income | 5 | 540,869 | 154,057 |
| Activities for generating funds | 6 | 17,314 | 12,852 |
| Investment income | 7 | 10,798 | 7,732 |
| From charitable activities | 8 | 1,451 | 1,221 |
| | | <hr/> | <hr/> |
| Total incoming resources | | <u>570,432</u> | <u>175,862</u> |
| Resources expended | | | |
| Costs of generating funds | | | |
| Costs of generating voluntary income | 9 | 8,933 | 2,568 |
| Costs of generating funds | 10 | 8,575 | 5,115 |
| Charitable activities | 11 | 189,349 | 189,655 |
| Governance costs | 12 | <u>7,252</u> | <u>6,628</u> |
| | | <hr/> | <hr/> |
| Total resources expended | | <u>214,109</u> | <u>203,966</u> |
| Net incoming/(outgoing) resources before transfers | | 356,323 | (28,104) |
| Transfers | | | |
| Gross transfers between funds | | <hr/> - | <hr/> - |
| Net incoming/(outgoing) resources before holding gains and losses | | 356,323 | (28,104) |
| Holding gains/(losses) -(realised and unrealised) gains/(losses) on investment assets | | <hr/> - | <hr/> - |
| Net movement in funds | | 356,323 | (28,104) |
| Total funds brought forward | | <u>601,240</u> | <u>629,343</u> |
| Total funds carried forward | | <u>957,562</u> | <u>601,240</u> |

TAKE HEART
(Registered Charity - 1002063)

BALANCE SHEET AS AT 31ST JANUARY 2025

| | Note | 2025 £ | 2024 £ |
|---------------------------------|------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible Assets | | | |
| Office Equipment at Cost | | 38,436 | 38,436 |
| Additions During Year | | - | - |
| | | <u>38,436</u> | <u>38,436</u> |
| Depreciation to Date | | <u>(37,112)</u> | <u>(36,601)</u> |
| | | 1,324 | 1,835 |
| CURRENT ASSETS | | | |
| Stock of Promotional Goods | | 1,533 | 1,748 |
| Capital Reserve Deposit Account | | 938,007 | 587,810 |
| Bank Current Account | | 500 | 500 |
| PayPal Account | | 3,932 | - |
| Cash in hand | | 100 | 100 |
| Prepayments | 13 | <u>18,372</u> | <u>11,853</u> |
| | | <u><u>962,444</u></u> | <u><u>602,011</u></u> |
| CURRENT LIABILITIES | | | |
| Accruals | 14 | <u>6,206</u> | <u>2,606</u> |
| | | <u><u>6,206</u></u> | <u><u>2,606</u></u> |
| NET CURRENT ASSETS | | | |
| | | 956,238 | 599,405 |
| | | <u><u>957,562</u></u> | <u><u>601,240</u></u> |
| FUNDS OF THE CHARITY | | | |
| Unrestricted Funds | | <u><u>957,562</u></u> | <u><u>601,240</u></u> |

The accounts were approved by the Trustees on 28 May 2025 and signed on their behalf by:


Gina McGawley - Chair

TAKE HEART
(Registered Charity - 1002063)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2025

| | Notes | 2025 £ | 2024 £ |
|---|-------|----------------|-----------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 343,331 | (36,923) |
| Net cash used in operating activities | | <u>343,331</u> | <u>(36,923)</u> |
| Cash flows from investing activities | | | |
| Interest received | | 10,798 | 7,732 |
| Net cash provided by investing activities | | <u>10,798</u> | <u>7,732</u> |
| Change in cash and cash equivalents in the reporting period | | 354,129 | (29,191) |
| Cash and cash equivalents at the beginning of the reporting period | | 588,410 | 617,601 |
| Cash and cash equivalents at the end of the reporting periods | | <u>942,539</u> | <u>588,410</u> |

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 JANUARY 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2025 £ | 2024 £ |
|--|----------------|-----------------|
| Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | 356,323 | (28,104) |
| Adjustments for: | | |
| Depreciation Charge | 511 | 666 |
| (Increase)/Decrease in debtors | (6,305) | 53,701 |
| Increase/(Decrease) in creditors | 3,600 | (55,454) |
| Interest received | (10,798) | (7,732) |
| Net cash used in operations | <u>343,331</u> | <u>(36,923)</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.2.24 £ | Cash flow £ | At 31.1.25 £ |
|-----------------|----------------|----------------|-----------------|
| Net Cash | | | |
| Cash at bank | 588,410 | 354,129 | 942,539 |
| Total | <u>588,410</u> | <u>354,129</u> | <u>942,539</u> |

TAKE HEART
(Registered Charity - 1002063)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

The accounts include the results of the charities operations, all of which are unrestricted.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 25% on reducing balance

| | Allocation | 2025 | 2024 |
|-------------------------|-------------------|--------------|--------------|
| 2. SUPPORT COSTS | | £ | £ |
| Accountancy | Governance Costs | <u>1,800</u> | <u>2,556</u> |
| | | <u>1,800</u> | <u>2,556</u> |

3. RELATED PARTY TRANSACTIONS

The Charity is controlled by its Trustees.

There have not been any material transactions with any related party during the year.

4. DONATIONS COMMITTED

The Trustees had at the year end agreed to fund projects at Leeds General Infirmary in the approximate sum of £338,636 (2024: £200,000).

5. Voluntary income

| | | |
|------------------------|----------------|----------------|
| Legacies and donations | 519,934 | 108,075 |
| In memory of | 19,075 | 43,360 |
| Collection boxes | <u>1,860</u> | <u>2,622</u> |
| | <u>540,869</u> | <u>154,057</u> |

TAKE HEART
(Registered Charity - 1002063)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025 - continued

| | 2025 | 2024 |
|--|----------------|----------------|
| | £ | £ |
| 6. Activities for generating funds | | |
| Quiz night | 1,793 | 1,198 |
| Raffles | - | 680 |
| Christmas draw | 7,425 | 8,187 |
| Stalls | 7,137 | 1,536 |
| Small Change Box | 404 | 499 |
| Annual trip | 555 | 752 |
| | <u>17,314</u> | <u>12,852</u> |
| 7. Investment income | | |
| Bank interest | 10,798 | 7,732 |
| | <u>10,798</u> | <u>7,732</u> |
| 8. From charitable activities | | |
| Membership fees | 172 | 36 |
| Sale of promotional goods | 1,279 | 1,185 |
| | <u>1,451</u> | <u>1,221</u> |
| 9. Costs of generating voluntary income | | |
| Postage | 5,344 | 831 |
| Stationery | 2,347 | 825 |
| Insurance | 1,088 | 912 |
| Repairs and renewals | 154 | - |
| | <u>8,933</u> | <u>2,568</u> |
| 10. Costs of generating funds | | |
| Annual trip | 850 | 795 |
| Christmas draw expenses | 2,560 | 1,561 |
| Promotional items | 3,466 | 1,498 |
| Quiz night expenses | 1,699 | 1,261 |
| | <u>8,575</u> | <u>5,115</u> |
| 11. Charitable activities | | |
| Donation of equipment to LGI | 169,782 | 174,730 |
| Newsletters | 9,160 | 6,833 |
| Patient Booklet | 10,407 | 8,092 |
| | <u>189,349</u> | <u>189,655</u> |
| 12. Governance costs | | |
| Accountancy | 1,800 | 2,556 |
| Expenses and meals | 847 | 1,526 |
| Telephone costs | 178 | 172 |
| Legal and professional fees | 151 | - |
| Miscellaneous expenses | 2,832 | 864 |
| Depreciation of office equipment | 511 | 666 |
| Bank Charges | 933 | 844 |
| | <u>7,252</u> | <u>6,628</u> |
| 13. Prepayments | | |
| Insurance | 111 | 117 |
| Subscriptions | 10 | 87 |
| Hospital TV channels | 8,764 | 8,928 |
| Aqua rentals | 1,776 | 2,720 |
| Explain my procedure | 7,710 | - |
| | <u>18,371</u> | <u>11,852</u> |
| 14 Accruals | | |
| Accountancy | 1,800 | 2,556 |
| Fundraising regulator costs | - | 50 |
| Donations to LGI | 80 | - |
| Postage costs | 4,326 | - |
| | <u>6,206</u> | <u>2,606</u> |