

REGISTERED CHARITY NUMBER: 1002063

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 January 2024
for
Take Heart

TAKE HEART

**Contents of the Financial Statements
for the Year Ended 31 January 2024**

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6

TAKE HEART

**Reference and Administrative Details
for the Year Ended 31 January 2024**

TRUSTEES

Gina McGawley (Chair)
Hayley Swithenbank
Jessica Bourke
Carol Bourke
Trevor Thompson
Stephanie Kaufman
Andrew Fitzpatrick
Mathew Wood
Paul Kaufman
Jeffrey Wildridge

PRINCIPAL ADDRESS

The Yorkshire Heart Centre
F Floor, Jubilee Building
The General Infirmary at Leeds
Leeds
LS1 3EX

REGISTERD CHARITY NUMBER

1002063

INDEPENDENT EXAMINER

UHY BPR HEATON
Chartered Accountants
Glenewes House
Gate Way Drive
Yeadon
LS19 7XY

TAKE HEART

Report of the Trustees for the Year Ended 31 January 2024

The trustees prepare their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

- 1) to relieve patients and former patients who are sick convalescent disabled handicapped or inform of the cardiothoracic department of the Leeds General Infirmary.
- 2) to preserve and promote the good health of such patients and their families.
- 3) to provide and assist in the provision of recreational facilities in the interest of social welfare for such patients.
- 4) to support the charitable work of other similar cardiac units and departments in hospitals throughout Yorkshire.

ACHIEVEMENT AND PERFORMANCE

During the year the Charity's income reduced by £188,433 to £175,862 compared to the previous year. The previous year benefitted from one legacy of £197,500.

Expenditure, excluding grants to Leeds General Infirmary reduced by £16,141 to £14,311, resulting in a surplus for the year, excluding these grants of £161,551 (2023: £338,843).

The grants to Leeds General Infirmary for the year totalled £189,655 (2023: £215,111), resulting in a total deficit for the year of £28,104 (2023: a surplus of £118,732)

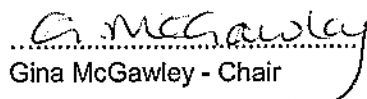
The total funds at the accounting date stood at £601,240 (2023: £629,343).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution adopted on 4 June 1990 as amended on 28 January 1991 and 17 June 1993.

Approved by order of the board of trustees on 22 May 2024 and signed on its behalf by:


Gina McGawley - Chair

**Independent Examiners Report to the Trustees of
Take Heart**

Independent examiner's report to the trustees of Take Heart

I report to the charity trustees on my examination of the accounts of Take Heart (the trust) for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the charity commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S B Hinchcliffe
Stephen B Hinchcliffe

UHY BPR Heaton
Chartered Accountants
Glenewes House
Gate Way Drive
Leeds
West Yorkshire
LS19 7XY

22 May 2024

TAKE HEART
(Registered Charity - 1002063)

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 January 2024

	Note	Unrestricted Income	
		2024 £	2023 £
Incoming resources			
From generated funds;			
Voluntary income	5	154,057	351,901
Activities for generating funds	6	12,852	10,442
Investment income	7	7,732	1,628
From charitable activities	8	1,221	324
Fraud reimbursement	14	-	55,480
Total incoming resources		<u>175,862</u>	<u>419,775</u>
Resources expended			
Costs of generating funds			
Costs of generating voluntary income	9	2,568	13,047
Costs of generating funds	10	5,115	5,499
Charitable activities	11	189,655	221,450
Governance costs	12	6,628	5,567
Fraud payment	14	-	55,480
Total resources expended		<u>203,966</u>	<u>301,043</u>
Net incoming/(outgoing) resources before transfers		(28,104)	118,732
Transfers			
Gross transfers between funds		-	-
Net incoming/(outgoing) resources before holding gains and losses		(28,104)	118,732
Holding gains/(losses) -(realised and unrealised) gains/(losses) on investment assets		-	-
Net movement in funds		(28,104)	118,732
Total funds brought forward		<u>629,343</u>	<u>510,611</u>
Total funds carried forward		<u>601,240</u>	<u>629,343</u>

TAKE HEART
(Registered Charity - 1002063)

BALANCE SHEET AS AT 31ST JANUARY 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible Assets			
Office Equipment at Cost		38,436	38,226
Additions During Year		<u>38,436</u>	<u>210</u>
Depreciation to Date		<u>(36,601)</u>	<u>(35,935)</u>
		1,835	2,501
 CURRENT ASSETS			
Stock of Promotional Goods		1,748	1,275
Capital Reserve Deposit Account		587,810	617,001
Bank Current Account		500	500
Cash in hand		100	100
Prepayments		11,853	10,546
Other debtors	14	<u>602,011</u>	<u>55,480</u>
		<u>602,011</u>	<u>684,902</u>
 CURRENT LIABILITIES			
Accruals	13	<u>2,606</u>	<u>58,060</u>
		<u>2,606</u>	<u>58,060</u>
 NET CURRENT ASSETS			
		599,405	626,842
		<u>601,240</u>	<u>629,343</u>
 FUNDS OF THE CHARITY			
Unrestricted Funds		<u>601,240</u>	<u>629,343</u>

The accounts were approved by the Trustees on 22 May 2024 and signed on their behalf by:


Gina McGawley - Chair

TAKE HEART
(Registered Charity - 1002063)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

The accounts include the results of the charities operations, all of which are unrestricted.

Tangible fixed assets

Depreciation is provide at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

	Allocation	2024	2023
		£	£
2. SUPPORT COSTS			
Accountancy	Governance Costs	2,556	2,580
		<u>2,556</u>	<u>2,580</u>

3. RELATED PARTY TRANSACTIONS

The Charity is controlled by its Trustees.

There have not been any material transactions with any related party during the year.

4. DONATIONS COMMITTED

The Trustees had at the year end agreed to fund projects at Leeds General Infirmary in the approximate sum of £200,000 (2023: £200,000).

5. Voluntary income

General donations	108,075	325,731
In memory of	43,360	24,083
Collection boxes	2,622	2,087
	<u>154,057</u>	<u>351,901</u>

TAKE HEART
(Registered Charity - 1002063)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024 - continued

	2024	2023
	£	£
6. Activities for generating funds		
Quiz night	1,198	1,722
Raffles	680	-
Christmas draw	8,187	7,246
Stalls	1,536	148
Change gang	499	237
Annual trip	752	1,089
	<u>12,852</u>	<u>10,442</u>
7. Investment income		
Bank interest	7,732	1,628
	<u>7,732</u>	<u>1,628</u>
8. From charitable activities		
Membership fees	36	30
Sale of promotional goods	1,185	294
	<u>1,221</u>	<u>324</u>
9. Costs of generating voluntary income		
Postage	831	10,664
Stationery	825	1,414
Insurance	912	912
Repairs and renewals	-	57
	<u>2,568</u>	<u>13,047</u>
10. Costs of generating funds		
Hire of halls and transport	-	2,768
Annual trip	795	-
Christmas draw expenses	1,561	2,354
Promotional items	1,498	377
Quiz night expenses	1,261	-
	<u>5,115</u>	<u>5,499</u>
11. Charitable activities		
Donation of equipment to LGI	189,655	215,311
Newsletters	-	6,139
	<u>189,655</u>	<u>221,450</u>
12. Governance costs		
Accountancy	2,556	2,580
Expenses and meals	1,528	941
Telephone costs	172	50
Miscellaneous expenses	1,706	1,099
Depreciation of office equipment	666	897
	<u>6,628</u>	<u>5,567</u>
13 Accruals		
Accountancy	2,556	2,580
Fundraising regulator costs	50	-
Donation to Leeds General Infirmary and recharged postage	-	55,480
	<u>2,606</u>	<u>58,060</u>

14 Fraud

During the previous year, the charity was the victim of a fraud in respect of a donation that was intended to be paid to Leeds General Infirmary in the sum of £55,480. The charity's bank agreed to reimburse the charity in full and this was received after the previous accounting date. The donation not paid to Leeds General Infirmary was accrued for at the previous accounting date.