

CHARITY REGISTRATION NUMBER: 1001989

**The Canterbury Day Nursery, Holiday Playscheme & After School  
Club**

**Financial Statements**

**31 March 2024**

**BURGESS HODGSON LLP**

Chartered accountants & statutory auditor

Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

# The Canterbury Day Nursery, Holiday Playscheme & After School Club

## Financial Statements

Year ended 31 March 2024

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# The Canterbury Day Nursery, Holiday Playscheme & After School Club

## Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the financial statements of the charity for the year ended 31 March 2024.

### Reference and administrative details

<b>Registered charity name</b>	The Canterbury Day Nursery, Holiday Playscheme & After School Club
<b>Charity registration number</b>	1001989
<b>Principal office</b>	Havelock St Canterbury CT1 1NP

### The trustees

Mrs C Brasier	
Mrs G Bubb	(Resigned 17 January 2024)
Mrs J Wimsett	(Resigned 27 August 2023)
Ms N Smith	
Mrs S Bakr	

<b>Auditor</b>	Burgess Hodgson LLP Chartered accountants & statutory auditor Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN
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<b>Bankers</b>	Ulster Bank Ltd 5 Nutley Grove Carlow Co. Kilkenny
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# **The Canterbury Day Nursery, Holiday Playscheme & After School Club**

## **Trustees' Annual Report *(continued)***

**Year ended 31 March 2024**

### **Structure, governance and management**

The charity is governed by its constitution and is Registered with the Charity Commission. The charity's registered number is 1001989.

Our management team consists of Dawn Pearce who is overall Manager, Sally Cavaglieri who is Nursery Manager and Michelle Flahaut Supervisor.

This team has been together for 18 years and are governed by the Management Committee.

Our Charity is run by a Voluntary Committee which consists of the president, who is the founder member of the Charity, the chair, secretary, treasurer and a fundraiser. Also in attendance is our Accountant and the Charity and Nursery Managers. Our Management Committee are elected annually at the Annual General Meeting (AGM). Any parent can stand for election at the AGM. Voting determines who is elected, any positions not filled at the AGM are filled after. The trustees serve for one year after which period they may put themselves forward for re-appointment.

The trustees meet on a quarterly basis. New trustees are inducted and trained by the existing trustees. There is a great deal of work involved in running an organisation such as ours. The Committee have to make sure that the work is done, that decisions taken by the organisation are implemented and policies carried out. They are responsible for seeing that the money is properly accounted for. All parent/carers, friends or interested parties have a right to put their name forward for selection onto the Committee and to be informed of any actions, which may affect their children. The trustees meet on a regular basis to consider the management and operation of the charity's objectives and funds. The trustees monitor the charity's internal controls and potential areas of risk to its assets and reserves. Where potential risks are identified appropriate safeguards are introduced. The Trustees have received no remuneration during the year, nor have they received any loans or benefits from the charity

### **Objectives and activities**

The objectives for which the charity is registered is to provide day care and education for children in Canterbury and the local area.

We provide full day care and out of school care for children aged 3 months to 11 years old. This is done in a secure, safe and stimulating environment. This enhances the education and development of the children. We work within a framework, which ensures an equality of opportunity and support for all children and their families who attend our setting. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

### **Achievements and performance**

Another busy year for us, yet again staff recruitment is tough on our industry.

We have been concentrating on our provision this year and have not done any major developments. We have had a few staff changes so have been concentrating on building the team.

Staff have attended many courses, some online and some face to face.

We accept the Government funding for 2, 3 & 4 year olds and look forward to the new funding for working parents of 2 years olds and then 9 month olds in September 2024.

# The Canterbury Day Nursery, Holiday Playscheme & After School Club

## Trustees' Annual Report *(continued)*

Year ended 31 March 2024

### Achievements and performance *(continued)*

#### Public Benefit

The Trustees have had due regard to governance published by the Charity Commission on Public Benefit, and believe all of the Charity's activities benefit the public.

#### Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### Financial review

The Charity raised £668,869 in the year ended 31 March 2024 to further its objectives against £632,635 in the previous year. A deficit of £47,687 was recorded against a deficit of £7,723 in 2022/23.

There was no capital expenditure on enhancing the nursery building (2023: £26,280) this year, furniture and equipment expenditure for the year totalled £2,228 (2023: £3,504). We currently employ 28 (2023: 29) staff and are indebted to their professionalism and enthusiasm. The staff costs for 2023/24 was £590,354 against £515,432 for the previous year.

The nursery is fully operational and is expected to achieve similar results to that achieved in the years prior to Coronavirus restrictions being introduced. Our fees are reviewed on a semi-annual basis with projections being made for income in the coming period. Any capital expenditure we would expect to spend and any projects that we have planned for the coming year are taken into account. We have a fundraising Committee, which is made up of parents, staff and friends.

#### Plans for future periods

To continue to fulfil the following objectives including provision of full day and out of school care for children aged three months to eleven years in a secure, safe and stimulating environment. To enhance the education and development of the children in a parent involving community based group and to work within a framework which ensures equality of opportunity and support for all children and their families who attend our setting.

#### Equal opportunities

The committee advocate and promote Equal Opportunities in all aspects of the charity's work.

#### Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which is sufficient to cover management, administration and support costs for 3 - 6 months. Unrestricted funds were maintained at this level throughout the year.

#### Conclusion

The charity is long established and its reputation is now being more widely appreciated.

The charity is continuing to enjoy its strongest position for many years, with resources which will facilitate the continued development of its service to the parents of Canterbury and East Kent.

# The Canterbury Day Nursery, Holiday Playscheme & After School Club

## Trustees' Annual Report *(continued)*

Year ended 31 March 2024

### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Mrs C Brasier  
Trustee

# **The Canterbury Day Nursery, Holiday Playscheme & After School Club**

## **Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club**

**Year ended 31 March 2024**

### **Opinion**

We have audited the financial statements of The Canterbury Day Nursery, Holiday Playscheme & After School Club (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# **The Canterbury Day Nursery, Holiday Playscheme & After School Club**

## **Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club *(continued)***

**Year ended 31 March 2024**

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# **The Canterbury Day Nursery, Holiday Playscheme & After School Club**

## **Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club** *(continued)*

**Year ended 31 March 2024**

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we have considered; the nature of the industry, control environment and business performance with particular reference to the Charity's remuneration policies, management override and trustee's expenses.

We also consider the results of our enquiries of management, relating to their own identification and assessment of the risks of irregularities and possible related fraud. This includes reviewing available documentation on their policies and procedures and performing tests of controls to evidence their effectiveness.

Throughout the audit testing we are considering the incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We ensure we have an understanding of the relevant laws and regulations and remain alert to possible non-compliance throughout the audit.

Despite proper planning and audit work in accordance with auditing standards there are inherent limitations and unavoidable risk that we may not detect some irregularities and material misstatements in the financial statements. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

# **The Canterbury Day Nursery, Holiday Playscheme & After School Club**

## **Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club *(continued)***

**Year ended 31 March 2024**

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Stewart (Senior Statutory Auditor)

For and on behalf of  
Burgess Hodgson LLP  
Chartered accountants & statutory auditor  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

# The Canterbury Day Nursery, Holiday Playscheme & After School Club

## Statement of Financial Activities

Year ended 31 March 2024

		Unrestricted funds £	<b>2024</b> Restricted funds £	<b>Total funds</b> £	2023 Total funds £
	Note				
<b>Income and endowments</b>					
Charitable activities	4	655,077	6,441	661,518	624,969
Investment income	5	2,072	–	2,072	1,067
Other income	6	5,279	–	5,279	6,599
<b>Total income</b>		<u>662,428</u>	<u>6,441</u>	<u>668,869</u>	<u>632,635</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	707,090	9,466	716,556	640,358
<b>Total expenditure</b>		<u>707,090</u>	<u>9,466</u>	<u>716,556</u>	<u>640,358</u>
<b>Net expenditure and net movement in funds</b>					
		<u>(44,662)</u>	<u>(3,025)</u>	<u>(47,687)</u>	<u>(7,723)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		299,109	235,800	534,909	542,632
<b>Total funds carried forward</b>		<u>254,447</u>	<u>232,775</u>	<u>487,222</u>	<u>534,909</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 16 form part of these financial statements.

# The Canterbury Day Nursery, Holiday Playscheme & After School Club

## Statement of Financial Position

**31 March 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	12	388,767	401,611
<b>Current assets</b>			
Debtors	13	8,463	9,786
Cash at bank and in hand		147,239	180,577
		<u>155,702</u>	<u>190,363</u>
<b>Creditors: amounts falling due within one year</b>	14	<u>57,247</u>	<u>57,065</u>
<b>Net current assets</b>		98,455	133,298
<b>Total assets less current liabilities</b>		<u>487,222</u>	<u>534,909</u>
<b>Net assets</b>		<u>487,222</u>	<u>534,909</u>
<b>Funds of the charity</b>			
Restricted funds		232,775	235,800
Unrestricted funds		254,447	299,109
<b>Total charity funds</b>	16	<u>487,222</u>	<u>534,909</u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Mrs C Brasier  
Trustee

The notes on pages 11 to 16 form part of these financial statements.

# The Canterbury Day Nursery, Holiday Playscheme & After School Club

## Notes to the Financial Statements

Year ended 31 March 2024

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Havelock Street, Canterbury, CT1 1NP, Kent.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Government grants

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

Taking into account a period exceeding 12 months from the date of approval of these financial statements, the Trustees have a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future, and for this reason will continue in operational existence for the foreseeable future, and for this reason will continue to adopt the going concern basis in the preparation of its financial statements.

#### Assessment of conflict in Ukraine

The trustees have considered the impact of the events in Ukraine with particular reference to how this may disrupt the charity's business model, strategy and operations. It is noted that the charity has no dealings with either Ukraine or any nation or individual currently experiencing sanctions as a result of the events in Ukraine. The trustees have liaised with suppliers and customers and similarly they have no dealings that will impact the charity's supply chain, recoverability of debt and credit. It is clear that there is a worldwide impact on the cost of particular goods, to include fuel, which in turn has increased the base costs of consumables in the charity. The trustees have calculated the effect and believe that this will not significantly impact going concern.

# The Canterbury Day Nursery, Holiday Playscheme & After School Club

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 3. Accounting policies *(continued)*

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Grants for specific purposes are treated as income in the year of receipt; amounts unspent are treated as a restricted fund and shown in the statement of financial activities.

#### Incoming resources

Income from the Nursery, Holiday Playscheme and After School Club fees are recognised in full upon attendance by the children to the nursery or clubs.

Donations received for the general purpose of the charity are treated as unrestricted funds.

#### Resources expended

Resources expended are recognised on an accrual basis to match the expenses connected with running the nursery. All resources expended are in connection with unrestricted income and are allocated as such.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	50 years straight line
Garden equipment	-	10 years straight line
Furniture & Equipment	-	4 years straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# The Canterbury Day Nursery, Holiday Playscheme & After School Club

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

#### 4. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Nursery fees	549,260	–	549,260
After school club fees	49,788	–	49,788
Holiday playscheme fees	23,611	–	23,611
Parental and other donations	1,644	–	1,644
Unrestricted Grants	30,774	–	30,774
Restricted Grants	–	6,441	6,441
	655,077	6,441	661,518

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Nursery fees	502,748	–	502,748
After school club fees	53,909	–	53,909
Holiday playscheme fees	17,295	–	17,295
Parental and other donations	2,269	–	2,269
Unrestricted Grants	33,600	–	33,600
Restricted Grants	–	15,148	15,148
	609,821	15,148	624,969

#### 5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	2,072	2,072	1,067	1,067
	2,072	2,072	1,067	1,067

# The Canterbury Day Nursery, Holiday Playscheme & After School Club

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

#### 6. Other income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Other income	5,279	<u>5,279</u>	6,599	<u>6,599</u>

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2024 £</b>
Nursery and Playschool Activities	707,090	9,466	<u>716,556</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Nursery and Playschool Activities	631,810	8,548	<u>640,358</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	<b>Total funds 2024 £</b>	Total fund 2023 £
Nursery and Playschool Activities	716,556	<u>716,556</u>	<u>640,358</u>

#### 9. Net expenditure

Net expenditure is stated after charging/(crediting):

	<b>2024 £</b>	2023 £
Depreciation of tangible fixed assets	<u>15,072</u>	<u>20,159</u>

#### 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024 £</b>	2023 £
Wages and salaries	545,438	477,870
Social security costs	35,051	29,323
Employer contributions to pension plans	9,865	8,239
	<u>590,354</u>	<u>515,432</u>

The average head count of employees during the year was 28 (2023: 29).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

# The Canterbury Day Nursery, Holiday Playscheme & After School Club

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

#### 11. Trustee remuneration and expenses

No remuneration was paid to trustees of the charity in the current or previous year, nor have they received any loans or benefits from the charity. No transactions took place in which any of the trustees had an interest during the current or previous year.

#### 12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 Apr 2023	453,724	38,326	73,710	565,760
Additions	–	–	2,228	2,228
Disposals	–	–	(350)	(350)
<b>At 31 Mar 2024</b>	<u>453,724</u>	<u>38,326</u>	<u>75,588</u>	<u>567,638</u>
<b>Depreciation</b>				
At 1 Apr 2023	74,895	22,996	66,258	164,149
Charge for the year	7,076	3,832	4,164	15,072
Disposals	–	–	(350)	(350)
<b>At 31 Mar 2024</b>	<u>81,971</u>	<u>26,828</u>	<u>70,072</u>	<u>178,871</u>
<b>Carrying amount</b>				
<b>At 31 Mar 2024</b>	<u>371,753</u>	<u>11,498</u>	<u>5,516</u>	<u>388,767</u>
At 31 Mar 2023	<u>378,829</u>	<u>15,330</u>	<u>7,452</u>	<u>401,611</u>

#### 13. Debtors

	2024 £	2023 £
Trade debtors	5,886	9,157
Prepayments and accrued income	2,577	629
	<u>8,463</u>	<u>9,786</u>

#### 14. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,888	3,822
Accruals and deferred income	7,535	8,237
Deposits & advance payments	8,860	9,307
Other creditors	35,964	35,699
	<u>57,247</u>	<u>57,065</u>

#### 15. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,865 (2023: £8,239).

# The Canterbury Day Nursery, Holiday Playscheme & After School Club

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2024

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 Apr 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
General funds	<u>299,109</u>	<u>662,428</u>	<u>(707,090)</u>	<u>254,447</u>

	At 1 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
General funds	<u>313,432</u>	<u>617,487</u>	<u>(631,810)</u>	<u>299,109</u>

##### Restricted funds

	At 1 Apr 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
Freehold property	235,800	375	(3,400)	232,775
Training, wages & equipment	–	<u>6,066</u>	<u>(6,066)</u>	–
	<u>235,800</u>	<u>6,441</u>	<u>(9,466)</u>	<u>232,775</u>

	At 1 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
Freehold property	229,200	10,000	(3,400)	235,800
Training, wages & equipment	–	<u>5,148</u>	<u>(5,148)</u>	–
	<u>229,200</u>	<u>15,148</u>	<u>(8,548)</u>	<u>235,800</u>

#### 17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	164,454	232,775	397,229
Current assets	<u>89,993</u>	–	<u>89,993</u>
<b>Net assets</b>	<u>254,447</u>	<u>232,775</u>	<u>487,222</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	165,811	235,800	401,611
Current assets	<u>133,298</u>	–	<u>133,298</u>
<b>Net assets</b>	<u>299,109</u>	<u>235,800</u>	<u>534,909</u>

**The Canterbury Day Nursery, Holiday Playscheme & After School  
Club**

**Management Information**

**Year ended 31 March 2024**

**The following pages do not form part of the financial statements.**

# The Canterbury Day Nursery, Holiday Playscheme & After School Club

## Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Charitable activities</b>		
Nursery fees	549,260	502,748
After school club fees	49,788	53,909
Holiday playscheme fees	23,611	17,295
Parental and other donations	1,644	2,269
Unrestricted Grants	30,774	33,600
Restricted Grants	6,441	15,148
	<u>661,518</u>	<u>624,969</u>
<b>Investment income</b>		
Bank interest receivable	2,072	1,067
	<u>2,072</u>	<u>1,067</u>
<b>Other income</b>		
Other income	5,279	6,599
	<u>5,279</u>	<u>6,599</u>
<b>Total income</b>	<u>668,869</u>	<u>632,635</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Purchases	21,782	19,285
Wages and salaries	545,438	477,870
Employer's NIC	35,051	29,323
Pension costs	9,865	8,239
Rates and water	1,459	6,592
Light and heat	3,397	5,088
Repairs and maintenance	1,793	1,518
Insurance	4,509	3,912
Other establishment	23,325	21,277
Legal and professional fees	19,869	16,161
Telephone	963	1,093
Other office costs	1,890	2,049
Depreciation	15,072	20,159
Bad Debts	1,120	312
Training, publications and subscriptions	1,587	1,371
Cleaning and sundry	28,489	25,150
Bank Charges	947	959
	<u>716,556</u>	<u>640,358</u>
<b>Total expenditure</b>	<u>716,556</u>	<u>640,358</u>
<b>Net expenditure</b>	<u>(47,687)</u>	<u>(7,723)</u>