

CHARITY REGISTRATION NUMBER: 1001989

**The Canterbury Day Nursery, Holiday Playscheme & After School
Club**

Financial Statements

31 March 2022

BURGESS HODGSON LLP

Chartered accountants & statutory auditor

Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Financial Statements

Year ended 31 March 2022

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The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

| | |
|------------------------------------|--|
| Registered charity name | The Canterbury Day Nursery, Holiday Playscheme & After School Club |
| Charity registration number | 1001989 |
| Principal office | Havelock St Canterbury CT1 1NP |

The trustees

Mrs C Brasier
Mrs G Bubb
Mrs J Wimsett
Mrs L Phillpott
Ms N Smith
Mrs S Bakr

| | |
|----------------|--|
| Auditor | Burgess Hodgson LLP Chartered accountants & statutory auditor Camburgh House 27 New Dover Road Canterbury Kent CT1 3DN |
|----------------|--|

| | |
|----------------|---|
| Bankers | Ulster Bank Ltd 5 Nutley Grove Carlow Co. Kilkenny |
|----------------|---|

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Structure, governance and management

The charity is governed by its constitution and is Registered with the Charity Commission. The charity's registered number is 1001989.

Our management team consists of Dawn Pearce who is overall Manager, Sally Cavaglieri who is Nursery Manager and Michelle Flahaut Supervisor.

This team has been together for 17 years and are governed by the Management Committee.

Our Charity is run by a Voluntary Committee which consists of the president, who is the founder member of the Charity, the chair, secretary, treasurer, a representative from our nursery section and a fundraiser. Also in attendance is our Accountant and the Charity and Nursery Managers. Our Management Committee are elected annually at the Annual General Meeting (AGM). Any parent can stand for election at the AGM. Voting determines who is elected, any positions not filled at the AGM are filled after. The trustees serve for one year after which period they may put themselves forward for re-appointment.

The trustees meet on a quarterly basis. New trustees are inducted and trained by the existing trustees. There is a great deal of work involved in running an organisation such as ours. The Committee have to make sure that the work is done, that decisions taken by the organisation are implemented and policies carried out. They are responsible for seeing that the money is properly accounted for. All parent/carers, friends or interested parties have a right to put their name forward for selection onto the Committee and to be informed of any actions, which may affect their children. The trustees meet on a regular basis to consider the management and operation of the charity's objectives and funds. The trustees monitor the charity's internal controls and potential areas of risk to its assets and reserves. Where potential risks are identified appropriate safeguards are introduced. The Trustees have received no remuneration during the year, nor have they received any loans or benefits from the charity

Objectives and activities

The objectives for which the charity is registered is to provide day care and education for children in Canterbury and the local area.

We provide full day care and out of school care for children aged 3 months to 11 years old. This is done in a secure, safe and stimulating environment. This enhances the education and development of the children. We work within a framework, which ensures an equality of opportunity and support for all children and their families who attend our setting. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance

As always it has been another busy year for us moving forward with the Covid-19 pandemic.

The recruitment of staff has been very difficult during the year and we are still advertising for staff now.

The parents are still using the fire exits to drop and collect children, which seems to be working really well for all and we do not plan to change it back. Outside display boards have been purchased for all the rooms, to allow the parents to see notices etc. New security cameras have been fitted to cover the back gates of our building where the Caterpillars, Ladybirds & Monkeys collection points are.

A new combination boiler has been fitted to the main kitchen, the boiler was very old and although we also looked at a heat source pump we were advised a new boiler would be more beneficial at this present time.

We still accept voucher payments from parents, which they are able to get through their employers or the government scheme, with a subsidised NI contribution. Christchurch University still pay the childcare fee element from the students direct to us which is much better although we have more paperwork to do for this.

The staff have attended training courses online over this last year to update with new rules and regulations.

Public Benefit

The Trustees have had due regard to governance published by the Charity Commission on Public Benefit, and believe all of the Charity's activities benefit the public.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial review

The Charity raised £564,378 in the year ended 31 March 2022 to further its objectives against £482,759 in the previous year. A deficit of £30,533 was recorded against a deficit of £67,022 in 2020/21. This deficit arose due to the nursery activities being reduced in the year due to Coronavirus Lockdown Restrictions.

There was no capital expenditure on enhancing the nursery building (2021: £Nil) this year, furniture and equipment expenditure for the year totalled £8,369 (2021: £2,558). We currently employ 26 (2021: 24) staff and are indebted to their professionalism and enthusiasm. The staff costs for 2021/22 was £465,806 against £438,841 for the previous year.

The nursery is now back fully operational and is expected to achieve similar results to that achieved in the years prior to Coronavirus restrictions being introduced. Our fees are reviewed on a yearly basis with projections being made for income in the coming year. Any capital expenditure we would expect to spend and any projects that we have planned for the coming year are taken into account. We have a fundraising Committee, which is made up of parents, staff and friends.

Plans for future periods

We are gathering quotes for Solar Panels. With the rise in energy costs we feel this would benefit the Charity hugely. We are also in the process of obtaining a grant to go towards the costs

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Plans for future periods *(continued)*

Equal opportunities

The committee advocate and promote Equal Opportunities in all aspects of the charity's work.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which is sufficient to cover management, administration and support costs for 3 - 6 months. Unrestricted funds were maintained at this level throughout the year.

Conclusion

The charity is long established and its reputation is now being more widely appreciated.

The charity is continuing to enjoy its strongest position for many years, with resources which will facilitate the continued development of its service to the parents of Canterbury and East Kent.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mrs C Brasier
Trustee

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club

Year ended 31 March 2022

Opinion

We have audited the financial statements of The Canterbury Day Nursery, Holiday Playscheme & After School Club (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club *(continued)*

Year ended 31 March 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club *(continued)*

Year ended 31 March 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we have considered; the nature of the industry, control environment and business performance with particular reference to the Charity's remuneration policies, management override and trustee's expenses.

We also consider the results of our enquiries of management, relating to their own identification and assessment of the risks of irregularities and possible related fraud. This includes reviewing available documentation on their policies and procedures and performing tests of controls to evidence their effectiveness.

Throughout the audit testing we are considering the incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We ensure we have an understanding of the relevant laws and regulations and remain alert to possible non-compliance throughout the audit.

Despite proper planning and audit work in accordance with auditing standards there are inherent limitations and unavoidable risk that we may not detect some irregularities and material misstatements in the financial statements. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Independent Auditor's Report to the Members of The Canterbury Day Nursery, Holiday Playscheme & After School Club *(continued)*

Year ended 31 March 2022

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Stewart (Senior Statutory Auditor)

For and on behalf of
Burgess Hodgson LLP
Chartered accountants & statutory auditor
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Statement of Financial Activities

Year ended 31 March 2022

| | | Unrestricted funds £ | 2022 Restricted funds £ | Total funds £ | 2021 Total funds £ |
|--|------|----------------------------|---|-------------------------|--------------------------|
| | Note | | | | |
| Income and endowments | | | | | |
| Charitable activities | 4 | 545,285 | 13,658 | 558,943 | 479,250 |
| Investment income | 5 | 64 | – | 64 | 106 |
| Other income | 6 | 5,371 | – | 5,371 | 3,403 |
| Total income | | <u>550,720</u> | <u>13,658</u> | <u>564,378</u> | <u>482,759</u> |
| Expenditure | | | | | |
| Expenditure on charitable activities | 7,8 | 577,853 | 17,058 | 594,911 | 549,781 |
| Total expenditure | | <u>577,853</u> | <u>17,058</u> | <u>594,911</u> | <u>549,781</u> |
| Net expenditure and net movement in funds | | | | | |
| | | <u>(27,133)</u> | <u>(3,400)</u> | <u>(30,533)</u> | <u>(67,022)</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 340,565 | 232,600 | 573,165 | 640,187 |
| Total funds carried forward | | <u>313,432</u> | <u>229,200</u> | <u>542,632</u> | <u>573,165</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 17 form part of these financial statements.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Statement of Financial Position

31 March 2022

| | Note | 2022 £ | 2021 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Tangible fixed assets | 13 | 391,984 | 403,382 |
| Current assets | | | |
| Debtors | 14 | 9,767 | 5,551 |
| Cash at bank and in hand | | 184,181 | 208,697 |
| | | <u>193,948</u> | <u>214,248</u> |
| Creditors: amounts falling due within one year | 15 | <u>43,300</u> | <u>44,465</u> |
| Net current assets | | <u>150,648</u> | <u>169,783</u> |
| Total assets less current liabilities | | <u>542,632</u> | <u>573,165</u> |
| Net assets | | <u>542,632</u> | <u>573,165</u> |
| Funds of the charity | | | |
| Restricted funds | | 229,200 | 232,600 |
| Unrestricted funds | | 313,432 | 340,565 |
| Total charity funds | 17 | <u>542,632</u> | <u>573,165</u> |

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mrs C Brasier
Trustee

The notes on pages 12 to 17 form part of these financial statements.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Havelock Street, Canterbury, CT4 5JZ, Kent.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Government grants

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees have considered the possible effects on the charity of the impacts of the worldwide pandemic caused by the coronavirus (Covid-19). Taking into account a period exceeding 12 months from the date of approval of these financial statements, the Trustees have a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future, and for this reason will continue to adopt the going concern basis in the preparation of its financial statements.

Assessment of conflict in Ukraine

The trustees have considered the impact of the events in Ukraine with particular reference to how this may disrupt the charity's business model, strategy and operations. It is noted that the charity has no dealings with either Ukraine or any nation or individual currently experiencing sanctions as a result of the events in Ukraine. The trustees have liaised with suppliers and customers and similarly they have no dealings that will impact the charity's supply chain, recoverability of debt and credit. It is clear that there is a worldwide impact on the cost of particular goods, to include fuel, which in turn has increased the base costs of consumables in the charity. The trustees have calculated the effect and believe that this will not significantly impact going concern.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Grants for specific purposes are treated as income in the year of receipt; amounts unspent are treated as a restricted fund and shown in the statement of financial activities.

Incoming resources

Income from the Nursery, Holiday Playscheme and After School Club fees are recognised in full upon attendance by the children to the nursery or clubs.

Donations received for the general purpose of the charity are treated as unrestricted funds.

Resources expended

Resources expended are recognised on an accrual basis to match the expenses connected with running the nursery. All resources expended are in connection with unrestricted income and are allocated as such.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|-----------------------|---|------------------------|
| Freehold property | - | 50 years straight line |
| Garden equipment | - | 10 years straight line |
| Furniture & Equipment | - | 4 years straight line |

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Charitable activities

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|------------------------------|----------------------------|--------------------------|--------------------------|
| Nursery fees | 442,735 | – | 442,735 |
| After school club fees | 50,860 | – | 50,860 |
| Holiday playscheme fees | 13,787 | – | 13,787 |
| Parental and other donations | 1,919 | – | 1,919 |
| Unrestricted Grants | 35,984 | – | 35,984 |
| Restricted Grants | – | 13,658 | 13,658 |
| | <u>545,285</u> | <u>13,658</u> | <u>558,943</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
|------------------------------|----------------------------|--------------------------|--------------------------|
| Nursery fees | 296,394 | – | 296,394 |
| After school club fees | 21,487 | – | 21,487 |
| Holiday playscheme fees | 5,508 | – | 5,508 |
| Parental and other donations | 1,163 | – | 1,163 |
| Unrestricted Grants | 89,936 | – | 89,936 |
| Restricted Grants | – | 64,762 | 64,762 |
| | <u>414,488</u> | <u>64,762</u> | <u>479,250</u> |

5. Investment income

| | Unrestricted Funds £ | Total Funds 2022 £ | Unrestricted Funds £ | Total Funds 2021 £ |
|--------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank interest receivable | <u>64</u> | <u>64</u> | <u>106</u> | <u>106</u> |

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Other income

| | Unrestricted Funds £ | Total Funds 2022 £ | Unrestricted Funds £ | Total Funds 2021 £ |
|--------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Other income | <u>5,371</u> | <u>5,371</u> | <u>3,403</u> | <u>3,403</u> |

7. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|-----------------------------------|----------------------------|--------------------------|-----------------------------------|
| Nursery and Playschool Activities | <u>577,853</u> | <u>17,058</u> | <u>594,911</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
|-----------------------------------|----------------------------|--------------------------|--------------------------|
| Nursery and Playschool Activities | <u>483,477</u> | <u>66,304</u> | <u>549,781</u> |

8. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Total funds 2022 £ | Total fund 2021 £ |
|-----------------------------------|---|-----------------------------------|-------------------------|
| Nursery and Playschool Activities | <u>594,911</u> | <u>594,911</u> | <u>549,781</u> |

9. Net expenditure

Net expenditure is stated after charging/(crediting):

| | 2022 £ | 2021 £ |
|---------------------------------------|-------------------|---------------|
| Depreciation of tangible fixed assets | <u>19,767</u> | <u>20,018</u> |

10. Independent examination fees

| | 2022 £ | 2021 £ |
|--|-------------------|--------------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>—</u> | <u>2,930</u> |

11. Staff costs

The average head count of employees during the year was 26 (2021: 28).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

12. Trustee remuneration and expenses

No remuneration was paid to trustees of the charity in the current or previous year, nor have they received any loans or benefits from the charity. No transactions took place in which any of the trustees had an interest during the current or previous year.

13. Tangible fixed assets

| | Freehold property £ | Fixtures and fittings £ | Equipment £ | Total £ |
|------------------------|---------------------------|-------------------------------|----------------|----------------|
| Cost | | | | |
| At 1 Apr 2021 | 427,444 | 38,326 | 65,260 | 531,030 |
| Additions | – | – | 8,369 | 8,369 |
| Disposals | – | – | (2,262) | (2,262) |
| At 31 Mar 2022 | <u>427,444</u> | <u>38,326</u> | <u>71,367</u> | <u>537,137</u> |
| Depreciation | | | | |
| At 1 Apr 2021 | 61,274 | 15,330 | 51,044 | 127,648 |
| Charge for the year | 6,549 | 3,833 | 9,385 | 19,767 |
| Disposals | – | – | (2,262) | (2,262) |
| At 31 Mar 2022 | <u>67,823</u> | <u>19,163</u> | <u>58,167</u> | <u>145,153</u> |
| Carrying amount | | | | |
| At 31 Mar 2022 | <u>359,621</u> | <u>19,163</u> | <u>13,200</u> | <u>391,984</u> |
| At 31 Mar 2021 | <u>366,170</u> | <u>22,996</u> | <u>14,216</u> | <u>403,382</u> |

14. Debtors

| | 2022 £ | 2021 £ |
|--------------------------------|--------------|--------------|
| Trade debtors | 6,020 | 4,983 |
| Prepayments and accrued income | 3,747 | 568 |
| | <u>9,767</u> | <u>5,551</u> |

15. Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 6,142 | 4,753 |
| Accruals and deferred income | 7,045 | 4,806 |
| Deposits & advance payments | 8,210 | 6,857 |
| Other creditors | 21,903 | 28,049 |
| | <u>43,300</u> | <u>44,465</u> |

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,093 (2021: £6,589).

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

17. Analysis of charitable funds

Unrestricted funds

| | At 1 Apr 2021 | Income | Expenditure | At 31 Mar 2022 |
|---------------|---------------|---------|-------------|-------------------|
| | £ | £ | £ | £ |
| General funds | 340,565 | 550,720 | (577,853) | 313,432 |

| | At 1 Apr 2020 | Income | Expenditure | At 31 Mar 2021 |
|---------------|---------------|---------|-------------|-------------------|
| | £ | £ | £ | £ |
| General funds | 406,045 | 417,997 | (483,477) | 340,565 |

Restricted funds

| | At 1 Apr 2021 | Income | Expenditure | At 31 Mar 2022 |
|-----------------------------|----------------|---------------|-----------------|-------------------|
| | £ | £ | £ | £ |
| Freehold property | 232,600 | – | (3,400) | 229,200 |
| Training, wages & equipment | – | 13,658 | (13,658) | – |
| | <u>232,600</u> | <u>13,658</u> | <u>(17,058)</u> | <u>229,200</u> |

| | At 1 Apr 2020 | Income | Expenditure | At 31 Mar 2021 |
|-----------------------------|----------------|---------------|-----------------|-------------------|
| | £ | £ | £ | £ |
| Freehold property | 234,142 | – | (1,542) | 232,600 |
| Training, wages & equipment | – | 64,762 | (64,762) | – |
| | <u>234,142</u> | <u>64,762</u> | <u>(66,304)</u> | <u>232,600</u> |

18. Analysis of net assets between funds

| | Unrestricted Funds | Restricted Funds | Total Funds 2022 |
|-----------------------|-----------------------|---------------------|---------------------|
| | £ | £ | £ |
| Tangible fixed assets | 162,784 | 229,200 | 391,984 |
| Current assets | 150,648 | – | 150,648 |
| Net assets | <u>313,432</u> | <u>229,200</u> | <u>542,632</u> |

| | Unrestricted Funds | Restricted Funds | Total Funds 2021 |
|-----------------------|-----------------------|---------------------|---------------------|
| | £ | £ | £ |
| Tangible fixed assets | 170,782 | 232,600 | 403,382 |
| Current assets | 169,783 | – | 169,783 |
| Net assets | <u>340,565</u> | <u>232,600</u> | <u>573,165</u> |

**The Canterbury Day Nursery, Holiday Playscheme & After School
Club**

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

The Canterbury Day Nursery, Holiday Playscheme & After School Club

Detailed Statement of Financial Activities

Year ended 31 March 2022

| | 2022 £ | 2021 £ |
|---|-----------------|-----------------|
| Income and endowments | | |
| Charitable activities | | |
| Nursery fees | 442,735 | 296,394 |
| After school club fees | 50,860 | 21,487 |
| Holiday playscheme fees | 13,787 | 5,508 |
| Parental and other donations | 1,919 | 1,163 |
| Unrestricted Grants | 35,984 | 89,936 |
| Restricted Grants | 13,658 | 64,762 |
| | <u>558,943</u> | <u>479,250</u> |
| Investment income | | |
| Bank interest receivable | 64 | 106 |
| | <u>64</u> | <u>106</u> |
| Other income | | |
| Other income | 5,371 | 3,403 |
| | <u>5,371</u> | <u>3,403</u> |
| Total income | <u>564,378</u> | <u>482,759</u> |
| Expenditure | | |
| Expenditure on charitable activities | | |
| Purchases | 18,593 | 9,726 |
| Wages and salaries | 434,412 | 409,009 |
| Employer's NIC | 24,301 | 23,243 |
| Pension costs | 7,093 | 6,589 |
| Rates and water | 3,499 | 3,343 |
| Light and heat | 10,028 | 9,323 |
| Repairs and maintenance | 1,683 | 1,463 |
| Insurance | 3,930 | 3,690 |
| Other establishment | 23,913 | 24,878 |
| Legal and professional fees | 16,475 | 18,443 |
| Telephone | 1,151 | 1,188 |
| Other office costs | 1,351 | 950 |
| Depreciation | 19,767 | 20,018 |
| Bad Debts | 1 | 408 |
| Training, publications and subscriptions | 2,266 | 235 |
| Cleaning and sundry | 25,501 | 16,363 |
| Bank Charges | 947 | 912 |
| | <u>594,911</u> | <u>549,781</u> |
| Total expenditure | <u>594,911</u> | <u>549,781</u> |
| Net expenditure | <u>(30,533)</u> | <u>(67,022)</u> |