

REGISTERED CHARITY NUMBER: 1001962

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2022  
for  
The Catalyst Charitable Trust

George Westwood ACA  
Old Pole Barn  
Shelley  
Ipswich  
Suffolk  
IP7 5RE

**The Catalyst Charitable Trust**

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**for the Year Ended 30 September 2022**

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**The Catalyst Charitable Trust**

**Reference and Administrative Details**  
**for the Year Ended 30 September 2022**

**TRUSTEES**

C P Course  
J K Buckle  
Mrs L C Somerset

**PRINCIPAL ADDRESS**

Dairy Farm Office  
Semer  
Ipswich  
Suffolk  
IP7 6RA

**REGISTERED CHARITY NUMBER**

1001962

**INDEPENDENT EXAMINER**

George Westwood ACA  
Old Pole Barn  
Shelley  
Ipswich  
Suffolk  
IP7 5RE

**SOLICITORS**

Ellisons  
Headgate Court  
Head Street  
Colchester CO1 1NP

**BANKERS**

Barclays Bank plc  
Princes Street  
Ipswich  
Suffolk  
IP1 1PB

**The Catalyst Charitable Trust**

**Report of the Trustees**  
**for the Year Ended 30 September 2022**

The Trustees present their report and the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is governed by a Deed of Trust dated 5 December 1990.

**Recruitment and appointment of new trustees**

Trustees are appointed in accordance with provisions set out in the charity's Trust Deed. Detailed arrangements are described in the Statement of Practice. No trustees were appointed or reappointed during the year to 30 September 2022.

The Chief Executive Officer is James Kennedy Buckle.

The trustees are involved in the day to day managing of the Trust.

**Risk management**

The Trustees have examined the major strategic and operational risks which the Charity faces and confirm that systems are in place to lessen these risks.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the Trust are to support or promote such charitable purposes as the Trustees determine. This generally includes grants to Parochial Church Councils and countryside bodies.

The Trust relies wholly on donations from individuals. No remuneration is paid to the Trustees and no expenses reimbursed.

**Public benefit**

The trustees have had due regard for the Charity Commission's published guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

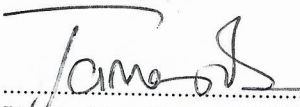
A total of £8,800 (2021 - £41,000) of grants were made to a variety of charitable organisations or projects. Details of grants paid are detailed in note 4.

**FINANCIAL REVIEW**

**Reserves policy**

It is the policy of the Trust to maintain unrestricted funds sufficient to cover administration costs and to respond to requests for gifts which arise from time to time. Unrestricted reserves of £61,857 (2021 - £2,107) remain at the year end.

Approved by order of the board of trustees on 27/4/2023 and signed on its behalf by:



.....  
JK Buckle - Trustee

**Independent Examiner's Report to the Trustees of  
The Catalyst Charitable Trust**

I report on the accounts for the year ended 30 September 2022, which are set out on pages four to nine.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

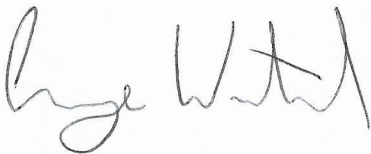
I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



George Westwood ACA  
Old Pole Barn  
Shelley  
Ipswich  
Suffolk  
IP7 5RE

Date: 27/4/2022

**The Catalyst Charitable Trust**

**Statement of Financial Activities**  
**for the Year Ended 30 September 2022**

|  | Notes | 30.9.22<br>Unrestricted<br>fund<br>£ | 30.9.21<br>Total<br>funds<br>£ |
|--|-------|--------------------------------------|--------------------------------|
| <b>INCOMING RESOURCES</b>                      |       |                                      |                                |
| <b>Incoming resources from generated funds</b> |       |                                      |                                |
| Voluntary income                               | 2     | 68,750                               | 37,000                         |
| <b>RESOURCES EXPENDED</b>                      |       |                                      |                                |
| <b>Costs of generating funds</b>               |       |                                      |                                |
| Costs of generating voluntary income           | 3     | 200                                  | -                              |
| <b>Charitable activities</b>                   |       |                                      |                                |
| Support and promotion                          | 4     | 8,800                                | 41,300                         |
| <b>Total resources expended</b>                |       | <u>9,000</u>                         | <u>41,300</u>                  |
| <b>NET INCOMING/(OUTGOING)<br/>RESOURCES</b>   |       |                                      |                                |
|  |       | 59,750                               | (4,300)                        |
| <b>RECONCILIATION OF FUNDS</b>                 |       |                                      |                                |
| <b>Total funds brought forward</b>             |       | 2,107                                | 6,407                          |
| <b>TOTAL FUNDS CARRIED FORWARD</b>             |       | <u><u>61,857</u></u>                 | <u><u>2,107</u></u>            |

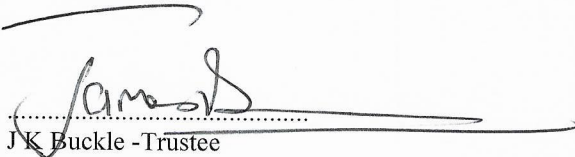
The notes form part of these financial statements

The Catalyst Charitable Trust

Balance Sheet  
At 30 September 2022

|  | Notes | 30.9.22<br>Unrestricted<br>fund<br>£ | 30.9.21<br>Total<br>funds<br>£ |
|--|-------|--------------------------------------|--------------------------------|
| <b>CURRENT ASSETS</b>                            |       |                                      |                                |
| Cash in hand                                     |       | 64,057                               | 2,307                          |
| <b>CREDITORS</b>                                 |       |                                      |                                |
| Amounts falling due within one year              | 7     | (2,200)                              | (200)                          |
| <b>NET CURRENT ASSETS</b>                        |       | <u>61,857</u>                        | <u>2,107</u>                   |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | 61,857                               | 2,107                          |
| <b>NET ASSETS</b>                                |       | <u>61,857</u>                        | <u>2,107</u>                   |
| <b>FUNDS</b>                                     | 8     |                                      |                                |
| Unrestricted funds                               |       | <u>61,857</u>                        | <u>2,107</u>                   |
| <b>TOTAL FUNDS</b>                               |       | <u>61,857</u>                        | <u>2,107</u>                   |

The financial statements were approved by the Board of Trustees on 27/4/2023 and were signed on its behalf by:

  
JK Buckle - Trustee

## The Catalyst Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The Catalyst Charitable Trust is a charity registered in the United Kingdom. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to support or promote such charitable purposes as the Trustees in their absolute discretion determine.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019), the Charities Act 2011 and UK Generally Accepted Practice.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

Incoming resources from tax reclaims are included at the same time as the gift.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### 2. VOLUNTARY INCOME

|           |                   |                   |
|-----------|-------------------|-------------------|
|           | 30.9.22           | 30.9.21           |
|           | £                 | £                 |
| Donations | 68,750            | 37,000            |
|           | <u>          </u> | <u>          </u> |

In 2022 and 2021 income from donations was attributable to unrestricted funds.

#### 3. COSTS OF GENERATING VOLUNTARY INCOME

|               |                   |                   |
|---------------|-------------------|-------------------|
|               | 30.9.22           | 30.9.21           |
|               | £                 | £                 |
| Support costs | 200               | -                 |
|               | <u>          </u> | <u>          </u> |

**The Catalyst Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

**4. CHARITABLE ACTIVITIES COSTS**

|                       | Grant funding<br>of activities<br>(See note 5) | Totals |
|-----------------------|--|--------|
|                       | £  | £      |
| Support and promotion | 8,800  | 8,800  |

In 2022 and 2021 all expenditure was attributable to unrestricted funds.

The charity incurred no staff costs during the year (2021 - £nil).

**5. GRANTS PAYABLE**

|                       | 30.9.22 | 30.9.21 |
|-----------------------|---------|---------|
|                       | £       | £       |
| Support and promotion | 8,800   | 41,100  |

|                                 | 30.9.22      | 30.9.21       |
|---------------------------------|--------------|---------------|
| Lindsey PCC                     | 500          | 1,000         |
| Whatfield PCC                   | 500          | 1,000         |
| Nedging PCC                     | 1,000        | 2,000         |
| Elmsett PCC                     | 500          | 1,000         |
| Chelsworth PCC                  | 500          | 1,000         |
| Monks Eleigh PCC                | 500          | 1,000         |
| Semer PCC                       | 1,000        | 2,000         |
| Bildeston PCC                   | 1,000        | 2,000         |
| Naughton PCC                    | 500          | 1,000         |
| Raydon PCC                      | 500          | 1,000         |
| Bildeston Bowls Club            | 2,000        | -             |
| HEAT Forest School              | 300          | -             |
| Suffolk Community Foundation    | -            | 20,000        |
| Success after Stroke            | -            | 2,000         |
| Suffolk Horse Society           | -            | 5,000         |
| Mouth and Foot Painting Artists | -            | 100           |
| Stowmarket and District Souls   | -            | 500           |
| The Addington fund              | -            | 500           |
|                                 | <u>8,800</u> | <u>41,000</u> |

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**The Catalyst Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 30.9.22      | 30.9.21    |
|-----------------|--------------|------------|
|                 | £            | £          |
| Other creditors | 2,200        | 200        |
|                 | <u>2,200</u> | <u>200</u> |

**8. MOVEMENT IN FUNDS**

|                           | At 1.10.21   | Net movement<br>in funds | At 30.9.22    |
|---------------------------|--------------|--------------------------|---------------|
|                           | £            | £                        | £             |
| <b>Unrestricted funds</b> |              |                          |               |
| General fund              | 2,107        | 59,750                   | 61,857        |
|                           | <u>2,107</u> | <u>59,750</u>            | <u>61,857</u> |
| <b>TOTAL FUNDS</b>        | <u>2,107</u> | <u>59,750</u>            | <u>61,857</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources | Resources<br>expended | Movement in<br>funds |
|---------------------------|-----------------------|-----------------------|----------------------|
|                           | £                     | £                     | £                    |
| <b>Unrestricted funds</b> |                       |                       |                      |
| General fund              | 68,750                | (9,000)               | 59,750               |
|                           | <u>68,750</u>         | <u>(9,000)</u>        | <u>59,750</u>        |
| <b>TOTAL FUNDS</b>        | <u>68,750</u>         | <u>(9,000)</u>        | <u>59,750</u>        |

**Comparatives for movement in funds**

|                           | At 1.10.20   | Net movement<br>in funds | At 30.9.21   |
|---------------------------|--------------|--------------------------|--------------|
|                           | £            | £                        | £            |
| <b>Unrestricted Funds</b> |              |                          |              |
| General fund              | 6,407        | (4,300)                  | 2,107        |
|                           | <u>6,407</u> | <u>(4,300)</u>           | <u>2,107</u> |
| <b>TOTAL FUNDS</b>        | <u>6,407</u> | <u>(4,300)</u>           | <u>2,107</u> |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources | Resources<br>expended | Movement in<br>funds |
|---------------------------|-----------------------|-----------------------|----------------------|
|                           | £                     | £                     | £                    |
| <b>Unrestricted funds</b> |                       |                       |                      |
| General fund              | 37,000                | (41,300)              | (4,300)              |
|                           | <u>37,000</u>         | <u>(41,300)</u>       | <u>(4,300)</u>       |
| <b>TOTAL FUNDS</b>        | <u>37,000</u>         | <u>(41,300)</u>       | <u>(4,300)</u>       |

**The Catalyst Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.10.20   | Net movement<br>in funds | At 30.9.22    |
|---------------------------|--------------|--------------------------|---------------|
|                           | £            | £                        | £             |
| <b>Unrestricted funds</b> |              |                          |               |
| General fund              | 6,407        | 55,450                   | 61,857        |
|                           | <u>6,407</u> | <u>55,450</u>            | <u>61,857</u> |
| <b>TOTAL FUNDS</b>        | <u>6,407</u> | <u>55,450</u>            | <u>61,857</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources | Resources<br>expended | Movement in<br>funds |
|---------------------------|-----------------------|-----------------------|----------------------|
|                           | £                     | £                     | £                    |
| <b>Unrestricted funds</b> |                       |                       |                      |
| General fund              | 105,750               | (50,300)              | 55,450               |
|                           | <u>105,750</u>        | <u>(50,300)</u>       | <u>55,450</u>        |
| <b>TOTAL FUNDS</b>        | <u>105,750</u>        | <u>(50,300)</u>       | <u>55,450</u>        |

**9. RELATED PARTY DISCLOSURES**

Donations received of £55,000 (2021 - £7,000) were received from the Trustees

**The Catalyst Charitable Trust**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 September 2022**

|                                 | 30.9.22              | 30.9.21               |
|---------------------------------|----------------------|-----------------------|
|                                 | £                    | £                     |
| <b>INCOMING RESOURCES</b>       |                      |                       |
| <b>Voluntary income</b>         |                      |                       |
| Donations                       | 68,750               | 37,000                |
| <b>Total incoming resources</b> | <u>68,750</u>        | <u>37,000</u>         |
| <b>RESOURCES EXPENDED</b>       |                      |                       |
| <b>Charitable activities</b>    |                      |                       |
| Grants to institutions          | 8,800                | 41,100                |
| <b>Support costs</b>            |                      |                       |
| <b>Finance</b>                  |                      |                       |
| Accountancy                     | 200                  | 200                   |
| <b>Total resources expended</b> | <u>9,000</u>         | <u>41,300</u>         |
| <b>Net income/(expenditure)</b> | <u><u>59,750</u></u> | <u><u>(4,300)</u></u> |

This page does not form part of the statutory financial statements