

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 September 2021**  
**for**  
**The Catalyst Charitable Trust**

George Westwood ACA  
Ivy Tree Farm  
Shelley  
Ipswich  
Suffolk  
IP7 5RE

**The Catalyst Charitable Trust**  
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**for the Year Ended 30 September 2021**

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**The Catalyst Charitable Trust**

**Reference and Administrative Details**  
**for the Year Ended 30 September 2021**

**TRUSTEES**

C P Course  
J K Buckle  
Mrs L C Somerset

**PRINCIPAL ADDRESS**

Dairy Farm Office  
Semer  
Ipswich  
Suffolk  
IP7 6RA

**REGISTERED CHARITY NUMBER**

1001962

**INDEPENDENT EXAMINER**

George Westwood ACA  
Ivy Tree Farm  
Shelley  
Ipswich  
Suffolk  
IP7 5RE

**SOLICITORS**

Ellisons  
Headgate Court  
Head Street  
Colchester CO1 1NP

**BANKERS**

Barclays Bank plc  
Princes Street  
Ipswich  
Suffolk  
IP1 1PB

## **The Catalyst Charitable Trust**

### **Report of the Trustees** **for the Year Ended 30 September 2021**

The Trustees present their report and the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is governed by a Deed of Trust dated 5 December 1990.

##### **Recruitment and appointment of new trustees**

Trustees are appointed in accordance with provisions set out in the charity's Trust Deed. Detailed arrangements are described in the Statement of Practice. No trustees were appointed or reappointed during the year to 30 September 2021.

The Chief Executive Officer is James Kennedy Buckle.

The trustees are involved in the day to day managing of the Trust.

##### **Risk management**

The Trustees have examined the major strategic and operational risks which the Charity faces and confirm that systems are in place to lessen these risks.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the Trust are to support or promote such charitable purposes as the Trustees determine. This generally includes grants to Parochial Church Councils and countryside bodies.

The Trust relies wholly on donations from individuals. No remuneration is paid to the Trustees and no expenses reimbursed.

##### **Public benefit**

The trustees have had due regard for the Charity Commission's published guidance on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

A total of £41,100 (2020 - £17,000) of grants were made to a variety of charitable organisations or projects. Details of grants paid are detailed in note 4.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the policy of the Trust to maintain unrestricted funds sufficient to cover administration costs and to respond to requests for gifts which arise from time to time. Unrestricted reserves of £2,107 (2020 - £6,407) remain at the year end.

**The Catalyst Charitable Trust**

**Balance Sheet  
At 30 September 2021**

	Notes	30.9.21 Unrestricted fund £	30.9.20 Total funds £
<b>CURRENT ASSETS</b>			
Cash in hand		2,307	6,807
<b>CREDITORS</b>			
Amounts falling due within one year	6	(200)	(400)
<b>NET CURRENT ASSETS</b>		<u>2,107</u>	<u>6,407</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,107	6,407
<b>NET ASSETS</b>		<u>2,107</u>	<u>6,407</u>
<b>FUNDS</b>			
Unrestricted funds	7	2,107	6,407
<b>TOTAL FUNDS</b>		<u>2,107</u>	<u>6,407</u>

The financial statements were approved by the Board of Trustees on 4 April 2022 and were signed on its behalf by:

  
.....  
J K Buckle - Trustee

**The Catalyst Charitable Trust**

**Statement of Financial Activities**  
**for the Year Ended 30 September 2021**

		30.9.21	30.9.20
		Unrestricted	Total
		fund	funds
	Notes	£	£
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income	2	37,000	21,494
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Support and promotion	3	41,300	17,200
<b>NET INCOMING/(OUTGOING) RESOURCES</b>			
		(4,300)	4,294
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		6,407	2,113
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>2,107</u>	<u>6,407</u>

The notes form part of these financial statements

**Independent Examiner's Report to the Trustees of  
The Catalyst Charitable Trust**

**Independent examiner's report to the trustees of the Catalyst Charitable Trust**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2021.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

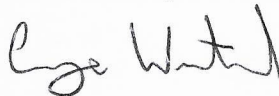
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



George Westwood  
Institute of Chartered Accountants in England and Wales  
Ivy Tree Farm  
Shelley  
Ipswich  
Suffolk  
IP7 5RE

Date: 4 April 2022

The Catalyst Charitable Trust

Report of the Trustees  
for the Year Ended 30 September 2021

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

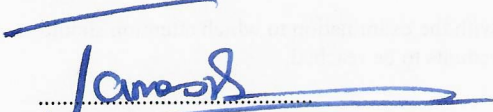
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4 April 2022 and signed on its behalf:

  
.....  
J K Buckle - Trustee

**The Catalyst Charitable Trust**

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The Catalyst Charitable Trust is a charity registered in the United Kingdom. The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to support or promote such charitable purposes as the Trustees in their absolute discretion determine.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019), the Charities Act 2011 and UK Generally Accepted Practice.

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

Incoming resources from tax reclaims are included at the same time as the gift.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. VOLUNTARY INCOME**

	30.9.21	30.9.20
	£	£
Donations	37,000	21,494
	<u>          </u>	<u>          </u>

In 2021 and 2020 income from donations was attributable to unrestricted funds.

**The Catalyst Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2021**

**3. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (See note 4) £	Support costs £	Totals £
Support and promotion	41,100	200	41,300

In 2021 and 2020 all expenditure was attributable to unrestricted funds.

The charity incurred no staff costs during the year (2020 - £nil).

**4. GRANTS PAYABLE**

	30.9.21 £	30.9.20 £
Support and promotion	41,100	17,000

The total grants paid to institutions during the year was as follows:

	30.9.21 £	30.9.20 £
Grants to Institutions	41,100	17,000

	30.9.21	30.9.20
Lindsey PCC	1,000	500
Whatfield PCC	1,000	500
Nedging PCC	2,000	1,000
Elmsett PCC	1,000	500
Chelsworth PCC	1,000	500
Monks Eleigh PCC	1,000	500
Semer PCC	2,000	1,000
Bildeston PCC	2,000	1,000
Naughton PCC	1,000	500
Raydon PCC	1,000	500
Hadleigh CP School	-	2,000
Suffolk Community Foundation	20,000	-
Success after Stroke	2,000	-
Suffolk Horse Society	5,000	-
Mouth and Foot Painting Artists	100	-
Stowmarket and District Souls	500	-
The Addington fund	500	-
Hadleigh Assist/Royal British Legion	-	1,000
St John Ambulance	-	1,000
Framlington College	-	5,000
YET Summer MTB Donation BD037	-	500
East Anglian Air Ambulance	-	1,000
	<u>41,100</u>	<u>17,000</u>

**The Catalyst Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2021**

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	21,494	(17,200)	4,294
<b>TOTAL FUNDS</b>	<u>21,494</u>	<u>(17,200)</u>	<u>4,294</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	2,113	(6)	2,107
<b>TOTAL FUNDS</b>	<u>2,113</u>	<u>(6)</u>	<u>2,107</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	58,494	(58,500)	(6)
<b>TOTAL FUNDS</b>	<u>58,494</u>	<u>(58,500)</u>	<u>(6)</u>

**8. RELATED PARTY DISCLOSURES**

Donations received of £7,000 (2020 - £17,195) were received from the late Gillian Margaret Lecky Buckle's estate.

**The Catalyst Charitable Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2021**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21	30.9.20
	£	£
Other creditors	200	400
	<u>200</u>	<u>400</u>

**7. MOVEMENT IN FUNDS**

	At 1.10.20	Net movement in funds	At 30.9.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	6,407	(4,300)	2,107
	<u>6,407</u>	<u>(4,300)</u>	<u>2,107</u>
<b>TOTAL FUNDS</b>	<u>6,407</u>	<u>(4,300)</u>	<u>2,107</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	37,000	(41,300)	(4,300)
	<u>37,000</u>	<u>(41,300)</u>	<u>(4,300)</u>
<b>TOTAL FUNDS</b>	<u>37,000</u>	<u>(41,300)</u>	<u>(4,300)</u>

**Comparatives for movement in funds**

	At 1.10.19	Net movement in funds	At 30.9.20
	£	£	£
<b>Unrestricted Funds</b>			
General fund	2,113	4,294	6,407
	<u>2,113</u>	<u>4,294</u>	<u>6,407</u>
<b>TOTAL FUNDS</b>	<u>2,113</u>	<u>4,294</u>	<u>6,407</u>

**The Catalyst Charitable Trust**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 September 2021**

	30.9.21 £	30.9.20 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	37,000	21,494
<b>Total incoming resources</b>	<u>37,000</u>	<u>21,494</u>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Grants to institutions	41,100	17,000
<b>Support costs</b>		
<b>Finance</b>		
Accountancy	200	200
<b>Total resources expended</b>	<u>41,300</u>	<u>17,200</u>
<b>Net (expenditure)/income</b>	<u>(4,300)</u>	<u>4,294</u>

This page does not form part of the statutory financial statements

