

**CAMDEN VOLUNTEER BUREAU**

Registered Charity No. 1001907

(Company Number: 02476916)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

**CAMDEN VOLUNTEER BUREAU**

Registered Charity No. 1001907  
(Company Number: 02476916)

**Contents**

	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2 - 8</b>
<b>Report of the Independent Examiner</b>	<b>9</b>
<b>Statement of Financial Activities</b>	<b>10</b>
<b>Balance Sheet</b>	<b>11</b>
<b>Notes forming part of the financial statements</b>	<b>12 – 17</b>

## **CAMDEN VOLUNTEER BUREAU**

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES  
AND ADVISORS

FOR THE YEAR ENDED 31 MARCH 2023

### **Trustees**

Abida Lalani (Chair)  
Alex Kenmure (resigned 18 May 2022)  
Catherine Gibbins  
Scott Heath BEM  
Shwetal Shah  
Joshua Berelowitz (appointed 14 July 2022)  
Julia Ly (appointed 14 July 2022)  
Saif Ahamed (Treasurer)

### **Company registration number**

02476916

### **Charity registration number**

1001907

### **Registered office**

@ Kentish Town Community Centre, 17 Busby Place, London, NW5 2SP

### **Independent Examiner**

Stephen Jones FCA  
c/o Myrus Smith, Chartered Accountants Norman House  
8 Burnell Road  
Sutton  
Surrey  
SM1 4BW

## **CAMDEN VOLUNTEER BUREAU**

Registered Charity No. 1001907  
(Company Number: 02476916)

### **REPORT OF THE TRUSTEES**

FOR THE YEAR ENDED 31 MARCH 2023

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Constitution**

The Charity is an organisation registered as a charitable company, limited by guarantee, and was set up by a Memorandum of Association.

The Charity is constituted under a Memorandum of Association and is a registered charity, number 1001907.

### **Method of appointment or election of Trustees**

New trustees are appointed onto the board once the skills and experience that they will bring is deemed appropriate by the existing Trustees, and are given adequate information to enable them to familiarise themselves with the affairs of the Charity.

### **Risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

### **Financial Responsibility**

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

### **Going Concern**

Following appropriate evaluation, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

### **Review of the year**

Incoming resources remained at a similar level but a slight decrease from previous year to £125,243. Costs decreased to £147,985. The net decrease in funds was £22,742 of which the whole amount related to decrease of unrestricted funds. This deficit was caused by an extended delay in securing Phase 2 of the NCL Volunteering PLUS programme.

## **CAMDEN VOLUNTEER BUREAU**

Registered Charity No. 1001907  
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### **REPORT OF THE TRUSTEES**

FOR THE YEAR ENDED 31 MARCH 2023

.../Cont'd

## **OBJECTIVES AND ACTIVITIES**

### **Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objects of Volunteer Centre Camden are:

- To offer a brokerage service that empowers people who are looking to volunteer to find a role that interests them, and to help promote organisations' volunteering opportunities.
- To excite and inform people in Camden about the potential of volunteering to benefit both themselves and their communities.
- To promote the development of good practice in relation to the involvement of volunteers among volunteer-involving organisations.
- To create new volunteering opportunities in Camden. To comment and campaign on national and local issues that affect volunteering or volunteers.
- To take an active role in the strategic development of volunteering.

### **Our Vision**

A society where volunteering is a core part of living, working, and playing in Camden.

### **Our Mission**

Our mission is to make volunteering in Camden as simple, rewarding, accessible, and impactful as possible.

### **Our Principles**

We support and encourage volunteering and work with organisations in and around the Borough of Camden to develop volunteering opportunities and ensure high standards in volunteer management.

The Volunteer Centre will always be:

- An Open and Inclusive Organisation
- Collaborative to the core
- Person centred in everything it does
- A great place to work and volunteer

The Volunteer Centre will work tirelessly in Camden to:

- Recognise, celebrate and value all volunteers
- Promote and Champion volunteering
- Be a trusted partner of all local organisations
- Build a stronger, resilient & cohesive community through volunteering

### **VCC Volunteers**

Involvement of volunteers at the organisation makes a significant financial contribution. Our volunteer team includes individuals that provide administrative support; team members that offer their professional skills, such as finance and statistical analysis; and skilled matchmakers who help pair eager potential volunteers to vacant roles, and ensure that our database of volunteering opportunities remains up to date.

## **CAMDEN VOLUNTEER BUREAU**

Registered Charity No. 1001907  
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### **REPORT OF THE TRUSTEES**

FOR THE YEAR ENDED 31 MARCH 2023

.../Cont'd

## **ACHIEVEMENTS AND PERFORMANCE**

### **NHS NCL Volunteering PLUS**

VCC set up and led a partnership of volunteering infrastructure specialists across the 5 North Central London boroughs to help the NHS, through lead organisation North London Partners in Health & Care (NLP), to strategically develop health volunteering to meet its priorities.

Our partners in the NCL Volunteering PLUS programme are Community Barnet, Voluntary Action Islington, Bridge Renewal Trust and Enfield Voluntary Action. Together we set up a NCL Volunteering Network of stakeholders from NHS organisations, voluntary and community sector organisations, Lay members and volunteers.

Following a successful Phase 1 of the programme VCC applied for and was successful to achieve 3 years funding for Phase 2 of the programme, funded by City Bridge Trust's Cornerstone Fund, which will last 3 years. Unfortunately the sign-off for Phase 2 was delayed far longer than anticipated and work only begun mid-way through the financial year of 2022-23 rather than at the beginning.

### **Volunteer Fairs**

We continued to offer our highly successful volunteer fairs both online and in-person which has proved effective. These Fairs are delivered in close partnership with Voluntary Action Islington. From our evaluation analysis we know these proved popular with both volunteer involving organisations and local residents who were able to connect and begin volunteering roles.

### **Marketing volunteer roles**

Using our dedicated online volunteer brokerage system, Simply Connect, we help volunteers and volunteer involving organisations match together for more efficiently and effectively. This platform has a useful 'reverse brokerage' function, enabling Camden VCS organisations to be pro-active and search the system for suitable volunteers rather than just waiting for potential volunteers to contact them. Our website has helped more volunteers find more opportunities, and our utilisation of social media to promote volunteering opportunities has grown significantly.

In addition, we promoted volunteering roles and initiatives through our highly-effective social media channels. Twitter proved particularly effective where Volunteer Centre Camden has the highest number of followers and engagement of all Volunteer Centres in London.

### **Volunteer Management Best Practice**

We continued to offer our chargeable volunteer management best practice service which offers a range of activities to support VCS organisations to better involve volunteers. These activities include:

- Volunteer Manager Forums
- Volunteer Management Best Practice Workshops
- Volunteer Manager Café sessions
- Bespoke consultancy
- Best Practice Health Check Service

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### **REPORT OF THE TRUSTEES**

FOR THE YEAR ENDED 31 MARCH 2023

.../Cont'd

#### **Employer Supported Volunteering – Team UP**

As the impact of the pandemic reduced, we were able to begin work with Team UP and began supporting employee volunteers to carry out projects in the community. The year started slowly but got increasingly busy and we had one of our most productive years and generated the highest amount of income since the initiative began. This trend is continuing and we fully expect 2023-24 to be more successful and this is a key strategic objective to increase our reserves through this activity which generates unrestricted income.

#### **Partnership working and collaboration**

VCC is committed to working in partnership and collaboration with organisations and companies for the benefit of Camden residents.

VCC continues to be an active collaborator in the Camden Infrastructure Alliance (CIA) which sees it work close with Voluntary Action Camden and the C4 Camden Community Centre Consortium to provide infrastructure support to the voluntary and community sector in Camden.

VCC works closely with its 'sister' organisation, Hammersmith and Fulham Volunteer Centre to deliver successful projects and with a shared CEO and Finance Manager as well as collaboration on volunteer infrastructure and employer supported volunteering.

We regularly deliver Volunteer Fairs in partnership with Voluntary Action Islington.

We work in collaborative partnership with Camden Council to strategically develop volunteering across the borough.

#### **Acknowledgements**

Volunteer Centre Camden would not exist without the support of a lot of people and organisations.

Thank you to all volunteers who have helped us, we could not do what we do without you. This includes the very dedicated Board of Trustees who work closely with VCC staff and volunteers.

We like to offer special thanks to Camden Council, in particular the Community Partnership Team, who not only continue to fund the work we do, but that we have a very positive working relationship with.

#### **Reserves Policy**

The Trustees have tried to maintain a policy whereby the unrestricted funds not committed (the "free reserves") held by the company should be approximately 25% of the annual costs, which equates to approximately £36,996. The level of free reserves at 31st March 2023 is £6,388. The organisation is already implementing plans to increase the levels of free reserves for 2023-24.

## **CAMDEN VOLUNTEER BUREAU**

Registered Charity No. 1001907  
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### **REPORT OF THE TRUSTEES**

FOR THE YEAR ENDED 31 MARCH 2023

.../Cont'd

#### **Volunteer Centre Camden Strategic Goals/Objectives**

##### ***1. Recognised and understood as the leader of volunteering and community participation in Camden***

- (a) Raise awareness of who and what we are amongst more people and organisations across the borough who are involved in volunteering
- (b) Understanding what is needed to increase quantity and quality of volunteering
- (c) Recognised as a best practice model across London

##### ***2. Diversify and increase volunteering support offered to people and organisations across Camden***

- (a) Help VCS organisations to practically implement more flexible volunteer roles and informal recruitment, e.g. micro-volunteering, virtual volunteering, one-off and ad hoc volunteering, 'taster' sessions
- (b) Increased collaboration with institutions, organisations and initiatives that will benefit from the involvement of volunteers
- (c) Increase 'participation' of local people giving their time informally to support their community, e.g. Camden Together initiative

##### ***3. Diversify and increase income streams for VCC services***

- (a) Continue to grow Team UP
- (b) Create new offers that are fresh and relevant to help residents and organisations to achieve their goals
- (c) Monetise/unlock financial value of these offers.

##### ***4. Increase our financial reserves***

- (a) Use income to strengthen our organisational resilience
- (b) Reinvest back into the community
- (c) Reinvest into VCC to further its strategic goals and objectives

#### **Risk assessment**

The trustees actively review the major risks faced by the charity. The trustees have identified the major financial risks faced by the charity. They have also examined other operational and business risks faced and systems have been established to mitigate the significant risks.

## CAMDEN VOLUNTEER BUREAU

Registered Charity No. 1001907  
(Company Number: 02476916)

### REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023`

.../Cont'd

#### Trustees' responsibilities statement

The trustees (who are also directors of Camden Volunteer Bureau for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the Trustees on 22/12/2023 and signed on their behalf by:

  
Abida Lafani  
Chair

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF:  
CAMDEN VOLUNTEER BUREAU**

Registered Charity No. 1001907  
(Company Number: 02476916)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 9 to 17.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Jones FCA  
% Myrus Smith, Chartered Accountants  
Norman House  
8 Burnell Road  
Sutton  
Surrey  
SM1 4BW

2023

## CAMDEN VOLUNTEER BUREAU

### STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Total Unrestricted funds £	Total Restricted funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Income from:</b>					
Grants	3	-	29,026	29,026	54,525
Charitable activities	4	60,000	-	60,000	60,000
Investments	5	188	-	188	8
Other	6	36,029	-	36,029	14,467
<b>Total</b>		<u>96,217</u>	<u>29,026</u>	<u>125,243</u>	<u>129,000</u>
<b>Expenditure on:</b>					
Charitable activities	7	118,959	29,026	147,985	159,646
<b>Total</b>		<u>118,959</u>	<u>29,026</u>	<u>147,985</u>	<u>159,646</u>
<b>Net income/(expenditure)</b>	9	(22,742)	-	(22,742)	(30,646)
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<u>(22,742)</u>	<u>-</u>	<u>(22,742)</u>	<u>(30,646)</u>
<b>Reconciliation of funds</b>					
Fund balances brought forward	17	27,355	1,775	29,130	59,776
<b>Fund balances carried forward</b>	17	<u>£4,613</u>	<u>£1,775</u>	<u>£6,388</u>	<u>£29,130</u>

All income and expenditure is derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes form part of these Financial Statements.

**CAMDEN VOLUNTEER BUREAU**

**BALANCE SHEET**

AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Debtors	13	2,765	1,544
Cash at bank and in hand		30,733	72,140
		<u>33,498</u>	<u>73,684</u>
<b>CREDITORS: Amounts falling due within one year</b>			
	14	<u>27,110</u>	<u>44,554</u>
<b>NET ASSETS</b>	16	<u><u>£6,388</u></u>	<u><u>£29,130</u></u>
<b>FUNDS</b>			
Unrestricted Funds	17	4,613	27,355
Restricted Funds	17	1,775	1,775
		<u>£6,388</u>	<u>£29,130</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

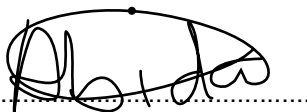
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit for loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These Financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 22/12/2023 and signed on its behalf by:



Abida Lalani  
Chair

The notes form part of these Financial Statements.

## CAMDEN VOLUNTEER BUREAU

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

#### 1. COMPANY STATUS

Camden Volunteer Bureau is a registered Charity (No: 1001907) and a private Company (No: 02476916) limited by guarantee, registered in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member.

The registered office is given in the Reference and Administrative Details on page 1.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on the going concern basis and under the historical cost convention. The financial statements are represented in sterling which is the functional currency of the charity and rounded to the nearest pound. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Income recognition**

Items of income are recognised in the financial statements when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

##### **Expenditure recognition**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount can be measured reliably.

Expenditure on charitable activities includes direct costs undertaken to further the purposes of the charity and associated support costs.

##### **Fund accounting**

Unrestricted general funds are those funds which are freely available for use in furtherance of the objects of the charity and which have not been designated for specific purposes.

Restricted funds are funds which can only be used in accordance with specific restrictions imposed by the donor or which have been raised for a particular purpose.

##### **Pensions**

The charity operates a defined contribution pension scheme. Contributions payable under the scheme are charged to the Statement of Financial Activities in the year to which they relate.

The charity also has ongoing historic obligations under a multi-employer pension scheme which is a defined benefit scheme. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme and it therefore accounts for the scheme as a defined contribution scheme.

##### **Operating leases**

Operating lease rentals are recognised in the Statement of Financial Activities on a straight line basis over the term of the lease.

##### **Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairments are recognised in expenditure.

## CAMDEN VOLUNTEER BUREAU

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023 /cont'd....

#### 3. GRANTS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Camden Infrastructure Alliance	-	-	-	6,830
Job Retention Scheme (HMRC)	-	-	-	4,015
Mutual Aid Plus	-	-	-	20,580
City Bridge Trust	-	29,026	29,026	-
NHS Volunteering Project	-	-	-	23,100
	£Nil	£29,026	29,026	£54,525
	£Nil	£29,026	29,026	£54,525

Of the £54,525 income recognised in 2022, £4,015 was unrestricted fund income and £50,510 was restricted fund income.

#### 4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Lead Volunteering	£60,000	£Nil	£60,000	£60,000

All of the £60,000 recognised in 2022 related to unrestricted funds.

#### 5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Bank Interest	£188	£Nil	£188	£8

All of the £8 recognised in 2022 related to unrestricted funds.

#### 6. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Other	447	-	447	937
Team UP	35,582	-	35,582	13,530
	£36,029	£Nil	£36,029	£14,467

All of the £14,467 received in 2022 related to unrestricted funds.

**CAMDEN VOLUNTEER BUREAU**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023 /cont'd....

**7. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Direct costs £	Support cost £	Total 2023 £	Total 2022 £
Advertisement	-	14	14	81
Bad Debt	-	-	-	274
Bank Charges	-	171	171	103
Bookkeeping Services	-	2,820	2,820	2,655
Gifts and Donations	-	39	39	138
HFVC Partnership	-	31,200	31,200	30,000
Insurance	-	1,125	1,125	1,029
Partnership Project	-	-	-	15,000
Photocopying	-	628	628	943
Postage	-	27	27	7
Publicity	-	300	300	-
Rent	-	6,725	6,725	12,100
Salaries	56,282	19,276	75,558	69,112
Subscription	-	560	560	509
Telephone	-	78	78	79
Volunteering Plus	8,769	-	8,769	13,200
IT Support	-	1,810	1,810	4,660
Miscellaneous	-	13	13	25
Team Up	-	15,380	15,380	6,334
Payroll Expenses	-	433	433	437
Training Costs	-	435	435	1,100
Governance Costs (Note 8)	-	1,900	1,900	1,860
	<u>£65,051</u>	<u>£82,934</u>	<u>£147,985</u>	<u>£159,646</u>

Of the £147,985 (2022: £159,646) expenditure in 2023, £118,959 (2022: £109,136) was charged to unrestricted funds and £29,026 (2022: £50,510) to restricted funds.

**8. GOVERNANCE COSTS**

	Total 2023	Total 2022
Independent examiner's fees	<u>£1,900</u>	<u>£1,860</u>

## CAMDEN VOLUNTEER BUREAU

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023 /cont'd....

#### 9. NET EXPENDITURE

	2023	2022
Operating lease rentals	<u>£6,725</u>	<u>£12,100</u>

#### 10. TRUSTEES' REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration or expenses during the year (2022 : £Nil).

#### 11. STAFF COSTS

	2023 £	2022 £
Salaries	70,352	64,256
Social Security costs	1,025	1,001
Pension costs	4,181	3,855
	<u>£75,558</u>	<u>£69,112</u>

In 2023 the charity employed 4 part-time employees (2022 – 4). An analysis of employees by function is as follows:

	No.	No.
Charitable activities	3	3
Management and administration	1	1
	<u>4</u>	<u>4</u>

No employee received total employee benefits (excluding employer pension costs) amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel was £30,458 (2022: £28,704).

Under FRS 102, employee benefits includes gross salary, benefits in kind, employer's national insurance and employer's pension costs.

#### 12. PENSION LIABILITY

Camden Volunteer Bureau participates in the 'Small Admitted Bodies' pool within the London Borough of Camden Pension Fund, which is a multi-employer defined benefit scheme.

Camden Volunteer Bureau is one of nine employers that are part of the 'Small Admitted Bodies' pool within the scheme and is unable to identify its share of the underlying assets and liabilities in the scheme without an individual actuarial report, the expense of which the Trustees consider not to be worth its benefit.

The charity is negotiating an exit from the scheme and is awaiting formal agreement to this. At present, the total liability is expected to be approximately £70,000 and will be settled over a number of years, with a delayed start date.

**CAMDEN VOLUNTEER BUREAU**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023 /cont'd...

**13. DEBTORS**

	2023 £	2022 £
Trade debtors	900	270
Other debtors	1,100	1,100
Prepayments	765	174
	<u>£2,765</u>	<u>£1,544</u>

**14. CREDITORS – amounts falling due within one year**

	2023 £	2022 £
Trade creditors	2,812	15,913
Taxation and Social Security	1,287	1,181
Other creditors	461	425
Accruals	10,865	12,435
Deferred income (see analysis below)	11,685	14,600
	<u>£27,110</u>	<u>£44,554</u>

	Balance b/f As at 1 April 2022 £	Additions in the year £	Released to income £	Balance c/f As at 31 March 2023 £
<b>Analysis of deferred income</b>				
Other income	14,600	18,893	(21,808)	11,685
	<u>£14,600</u>	<u>£18,893</u>	<u>£(21,808)</u>	<u>£11,685</u>

The deferred income relates to monies received in 2022/23 relating to projects running in 2023/24.

**15. OPERATING LEASE COMMITMENTS**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Due within		
One year	628	628
One and five years	628	1,256
	<u>£1,256</u>	<u>£1,884</u>

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>2023</b>			
Current assets	31,723	1,775	33,498
Current liabilities	(27,110)	-	(27,110)
	<u>£4,613</u>	<u>£1,775</u>	<u>£6,388</u>

**CAMDEN VOLUNTEER BUREAU**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023 /cont'd....

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS/cont'd**

Comparative information for the previous year is as follows:

<b>2022</b>	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current assets	71,909	1,775	73,684
Current liabilities	(44,554)	-	(44,554)
	<u>£27,355</u>	<u>£1,775</u>	<u>£29,130</u>

**17. STATEMENT OF FUNDS**

<b>2023</b>	1 April 2022 £	Income £	Expenditure £	Transfers £	31 March 2023 £
<b>Unrestricted Funds</b>					
General funds	<u>£27,355</u>	<u>£96,217</u>	<u>£118,959</u>	£Nil	<u>£4,613</u>
<b>Restricted Funds</b>					
LBC OMD	1,000	-	-	-	1,000
London Plus	775	-	-	-	775
NCL Volunteering Plus	-	29,026	29,026	-	-
	<u>£1,775</u>	<u>£29,026</u>	<u>£29,026</u>	£Nil	<u>£1,775</u>

Comparative information for the previous year is as follows:

<b>2022</b>	1 April 2021 £	Income £	Expenditure £	Transfers £	31 March 2022 £
<b>Unrestricted Funds</b>					
General funds	<u>£58,001</u>	<u>£78,490</u>	<u>£109,136</u>	£Nil	<u>£27,355</u>
<b>Restricted Funds</b>					
Camden Infrastructure Alliance	-	6,830	6,830	-	-
LBC OMD	1,000	-	-	-	1,000
London Plus	775	-	-	-	775
Mutual Aid Plus	-	20,580	20,580	-	-
NHS Volunteering Project	-	23,100	23,100	-	-
	<u>£1,775</u>	<u>£50,510</u>	<u>£50,510</u>	£Nil	<u>£1,775</u>

**CAMDEN VOLUNTEER BUREAU**

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2023 /cont'd...

**17. STATEMENT OF FUNDS/cont'd**

**RESTRICTED FUNDS**

Camden Infrastructure Alliance

Capacity building and development work to build closer work with infrastructure organisations Voluntary Action Camden and the C4 Community Centres Alliance.

LBC OMD

Support from Camden Council to capacity build VCC's operations, including fundraising and developing Camden Infrastructure Alliance

Mutual Aid Plus

Supporting Mutual Aid Groups across London.

London Plus

Funding to support purchase of laptops

NHS Volunteering Project

Partnership project looking a strategic development of health volunteering across North Central London.

NCL Volunteering Plus

A partnership project to strategically develop health volunteering in North Central London.

**18. RELATED PARTY TRANSACTIONS**

There were no other related party transactions during the year ended 31 March 2023 or the preceding year.