

**Jaffray Care Society**  
(A company limited by guarantee)

Trustees' Report and Consolidated Financial Statements  
For The Year Ended 31 March 2022

Registered Company number: 02554367  
Registered Charity number: 1001885

## Jaffray Care Society

### Administrative Information

Trustees and Directors:	Mr M McEachran Dr A Roy OBE Mr G Cumberland Mr M Fellows Ms L Hendon Mr C Lees Mr M Weir
Registered office:	The White House 39 Jaffray Crescent Erdington Birmingham B24 8BE
Bankers:	Lloyds Bank plc 293 High Street West Bromwich B70 8NA
Auditors:	Malcolm Piper & Company Limited Kingsnorth House Blenheim Way Birmingham B44 8LS
Solicitors:	Ansons St Mary's Chambers 5-7 Breadmarket Street Lichfield Staffordshire WS13 6LQ
Registered Charity number:	1001885
Registered Company number	02554367
Patrons	Mr Carl Chinn MBE Ph.D. F.Birm.Soc. Mr John Barnes MBE
Senior Management Team	Ms L Hendon (Chief Executive Officer) Mr C Lees (Director of Finance) Mr M Weir (Director of Estates)

# Jaffray Care Society

## Strategic Report

### About Jaffray Care Society

Jaffray Care Society is a Company limited by guarantee and is also a Registered Charity. The Charity has a wholly owned subsidiary company, Jaffray Property Solutions, which is also a Registered Charity.

Jaffray Care Society and its subsidiary company ("the Charity") are a leading regional learning disability Charity which can trace our origins back to 1990 when services for individuals with learning disabilities began to move from hospitals and into the wider community. In the year to 31 March 2022 we continued to provide nursing care, residential care, supported living and community services to 77 service users.

### Activities and Objectives

The Charity provides high-quality personalised support and advice for people with learning disabilities. Our direct support services encompass advocacy, health, education, housing, leisure and employment, helping people live the lives they choose here and now.

The objects of the Charity, as stated within the Memorandum and Articles of Association, are to provide housing, nursing care and associated amenities for individuals with learning disabilities (including people with learning disabilities, dementia, complex health care and acquired brain injuries) that are in necessitous circumstances.

### Aims

Our aims are to provide the best health and social care service possible for those people with learning disabilities, autism, mental health, complex health care needs and dementia with the support of specially trained and committed staff so that we:-

- Maintain the privacy, dignity and individuality of each service user;
- Keep everyone safe;
- Respect service user's wishes and their right to personal choice over their daily care and support;
- Provide a caring nursing and therapeutic environment for each service user, welcoming and encouraging family and friends to participate in the care delivery;
- Create a caring and homely and person-centred atmosphere where the service user feels needed and is able to give a meaningful contribution to their community;
- Encourage personal growth, skills development, work related training and leisure interests ;
- Provide employment and training opportunities for local people;
- Ensure each service user is empowered to make more informed decisions and participate as fully as possible in the everyday life of the community.

From the facilities available to the standard of care provided, quality in every respect is a fundamental aspect of the Charity's philosophy.

### Vision and Mission Statement

The Charity works in partnership with people with learning disabilities to ensure they receive a personalised, needs led, support service which is evidence based, outcome driven and promotes rights, independence, choice and inclusion.

The Charity believes that people with learning disabilities have a right to live in ordinary homes in the community: independently, in their family home, in sheltered accommodation or in a staffed residential facility sharing the rights, facilities and privileges of society.

**Strategic Report (continued)**

**Essential Ethical Principles**

Our principles provide an overarching framework that guides our employees' decision making, good judgement and conduct which provides assurance of:-

- Putting beneficiaries first;
- Integrity;
- Openness;
- Right to be safe.

We respect every individual's dignity and rights to privacy and confidentiality. We commit to eliminating any instances of sexism, gender inequality and other power imbalances that leave some people at risk of harm. We value, support and reflect diversity in our governing bodies, workforce and beneficiaries.

The Charity is a place where people's wellbeing and mental health are valued and promoted, so that anyone in our care, working in the Charity or coming into contact with the Charity is encouraged to value and invest in their own health and wellbeing.

**Safeguarding Statement**

Every person who benefits from, works for or comes into contact with The Charity will be treated with dignity and respect, and feel that they are in a safe, trusted and supportive environment. The Charity has created an inclusive organisational culture that does not tolerate inappropriate, discriminatory, offensive or harmful behaviour towards any person who works for, benefits from or comes into contact with the Charity. The Charity has a robust safeguarding policy and safeguarding procedures that ensure people in their care are safe and protected.

**Governance**

The Charity is committed to maintaining the highest standards of governance and has determined that the organisation should comply with the principles outlined in the Code of Governance for Voluntary Organisations, which is approved by the Charity Commission. Ultimate responsibility for governance of the Charity is entrusted to the Trustee Unitary Board made up of seven Trustees.

We are committed to using an open and transparent recruitment process. As set out in the Memorandum and Articles of Association, Non-Executive Trustees are appointed for a three-year term of office and can serve two terms in total. This can be varied if the Trustees unanimously agree that the skills provided by a particular Non-Executive Trustee are such that they could not be easily replaced and to do so would not be in the best interests of the Charity or Trustee Board or the Charity's service users. The Trustees are also our Companies Act Members.

We continue to ensure that our governance processes and procedures and our corporate structure meet all of the most current and appropriate Companies Act requirements.

As a charitable organisation we have a high performing Board, consisting of a diverse and complementary range of people and skills. The Board is both dynamic and imaginative consisting of a diverse mix of professionals required to maintain our organisation's ongoing development objectives.

For new Trustees, the Charity has an induction programme which includes visits to some of our services, meetings with the Executive Team on our governance, strategy, the role and duties of Trustees, Company and Charity Law and the management of finances and risk. Further training and development is offered individually or to the Board as required or requested. New Trustees are given clear terms of reference, role descriptions, governance documentation and the Charity handbook which outlines the main policies and procedures of the Charity and the governance structure of the Charity.

## Strategic Report (continued)

### Risk Management

The Charity has given consideration to the major risks to which the Charity is exposed and has satisfied itself that systems and procedures are fully established in order to manage those risks.

Improvements and enhancements continue with regard to Data Protection and the GDPR legislation which came into force in 2018. Key areas have been addressed, and work is in progress to ensure full and ongoing compliance across all the Charity's activities is maintained.

The Charity has also adopted a robust Cyber Policy this year; with the aim of alleviating, as much as is possible, the threat to the business of cyber-attacks. This approach includes upgrades to current software, additional staff training and new insurance risk policies to include response, restoration, expenses and business interruption.

### Management and Trustees

There are clear distinctions between the role of Non-Executive Trustees and the Executive Team. The Board of Non-Executives delegates certain authorities to the Executive Team in order to run the organisation efficiently. Matters such as policy, strategy and budgets are prepared by the Executive Team for consideration and final approval by the Non-Executive Trustees, who then monitor the implementation of these plans.

### Public Benefit

The Charity continues to provide nursing care, residential care, supported living and community services to 77 service users (2021 - 76) with various abilities and healthcare needs in Birmingham and Wolverhampton.

Our subsidiary Jaffray Property Solutions is also a Registered Charity. The principal activity of Jaffray Property Solutions is the provision of housing and associated amenities for people with learning disabilities who are in necessitous circumstances.

Our annual Trustees' Report and consolidated financial statements allow us to show how our charitable funds are spent and show the impact and benefits that this has on those using our services; either as direct service users or in the Charity's interaction with the wider community.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)".

### Statement of Public Benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit". Jaffray Care Society's charitable objects are enshrined within its Memorandum and Articles of Association and as such the Trustees ensure that the Charity's activities are carried out for the public benefit through its strategic priorities. This is done primarily through the delivery of services aimed at all those with learning, developmental and intellectual disabilities.

### Achievements and Performance

This financial year saw sustained challenges presented to the Charity and the care sector as a whole, with the continued presence of COVID-19.

The Charity staff have continued to rise to the threat of COVID-19 magnificently, and this has made such an important difference to all our service users through these troubling times. Our staff have showed exceptional bravery and courage in ensuring everyone stays safe and well. We have managed to keep the virus at bay in the vast majority of our Homes and have managed very complex care interventions where needed to combat the spread of infection.

**Strategic Report (continued)**

2021 was the World Health Organisations' "Year of the Nurse" and the challenges brought about by COVID-19 have shone a light on the exceptional role that care home nurses play. The Charity want to thank all those nurses and also our own vitally important front-line care staff working in our service.

The Charity ends the year infection free, and will continue to do everything in it's power to remain so.

We are also very pleased to announce that we were winners of the Front-Line Leaders Award at the National Learning Disability and Autism Awards 2022, receiving our trophy and the following commendation:-

*"Lee Hendon and the Jaffray Care Society Managers showed unwavering dedication to their service users, staff and wider community. When faced with challenges through COVID-19, they stepped up, were proactive and showed great leadership. The impact they had on their nominator was abundantly clear and only overshadowed by the impact they must be making in their community"* - Katy Grindley and Nadia El-Horch (Judges)

**The Activity Hub**

Along with schools, pubs and restaurants, where social distancing is impossible to practice, we took the difficult decision to close our Day Services Centre. This decision was made with a heavy heart and sadness, but keeping it open meant we could not guarantee anyone's safety.

However, renewed, rebranded and refreshed we re-opened our doors again in August 2021 and launched our Activity Hub. Our vision to develop the existing centre and grow it into a new social and Activity Hub which provides a wonderful community venue was achieved.

The Activity Hub is for people to share interests, build skills, reduce social isolation and, if appropriate, support them moving closer to employability or provide volunteering experience. We also provide an environment that supports people and communities who experience disproportionate challenge and difficulty as a result of the COVID-19 pandemic. Any individual who needs a little extra help because of their complex health care needs, age, physical disability, sensory impairment, intellectual disability, mental health needs or require palliative care, is welcome at the Activity Hub.

The facilities are altogether more inclusive and we offer a support facility for those who are especially vulnerable, isolated, or just lonely. We recently joined with Advocacy Matters, a like-minded Charity, to celebrate their 20th anniversary. The Activity Hub provided a perfect venue for a wonderful day of celebrations.

We also have a changing suite, advertised on the website Changing Places – set up specifically for people who cannot use standard accessible toilets. This includes people with profound and multiple learning disabilities, motor neurone disease, multiple sclerosis, cerebral palsy, as well as older people.

**Embracing the Digital Age and Technology**

This financial year has provided us with the opportunity to build on the technology recently incorporated into all our Care Homes. The Person Centred Electronic Care Planning system allows for the creation of accurate evidence of care and provides easily accessible data. Person Centred Software provides a single solution and is called Mobile Care Monitoring (MCM).

We have more recently been piloting the "Your Hippo" training software at our Tudor Gardens Home. The E-Learning and Learning Management System is used widely within the Care Sector and comes to the Charity highly recommended.

Early indications are that this system has considerably improved our ability to deliver mandatory training in a timely and focussed manner. It has an inbuilt audit system and training matrix which enables Care Managers and our Training Administrator to easily identify gaps in training and ensure these are quickly filled. It also has a Mandatory Report System providing compliance details for each Care Home ready for analysis or a potential CQC visit.

Strategic Report (continued)

**New Website**

The Charity now has a fully operational new website, which not only serves as a promotional tool but it tells the story of the Charity and what we offer. It provides contact information and reflects the Charity's personality and distinguishing characteristics. We continue to keep our beneficiaries, their families, advocates and all our multi agency colleagues up to date and informed about our service provision and our plans for the future.

**Care Quality Commission Inspection**

Towards the end of the Financial Year our Parkfields Home in Wolverhampton received an unannounced CQC inspection. This service had just come out of another lock down due to the presence of the COVID-19 Omicron variant.

Whilst this service was deemed by CQC as needing improvement, we have received two further Quality Assurance visits from Wolverhampton Local Authority and Black Country & West Birmingham Clinical Commissioning Group, both of which commended us highly on the actions taken as a result of the CQC inspection outcome. The Parkfields Home also received an infection control inspection by the Infection Prevention Unit. The service received a score of 98% and a platinum award.

We are also pleased to announce that Mr Munish Kumar has taken up the post of Registered Care Manager at Parkfields in July 2022. He brings with him 15 years' experience in the learning disability, autism and mental health fields.

**Staffing**

The Charity would like to take this opportunity to thank everyone who has donated to our fundraising causes during the last year. A particular debt of gratitude is owed to Walmley Golf Club in Birmingham, whose Lady Captain, Pat Johnson, and fellow player Jean Campbell, chose Jaffray Care Society as their nominated Charity for 2021. Pat and Jean led out on an extraordinary day of golf related fundraising, and managed to secure over £10,000. These much welcome funds have been used in the new financial year to provide a new kitchen area for our Activity Hub, which in turn will help Service Users learn cooking and baking skills and provide hot meals for people who come and use this service.

The continued support of our wider community and partners has been extraordinary. We have received some fantastic donations of masks, gloves, face visors and food, as well as generous donations towards our very special sensory garden project.

The Charity would like to thank everyone who has also taken the time to get in touch during this uncertain time, as we all appreciate your thoughts and prayers. We also remember those in our profession who have lost their lives to COVID-19. We keep them in our hearts and will not forget them. We recognise that while things may not be the same, we will return to a greater sense of normality in the fullness of time.

The Jaffray Care Society Long Service Awards were not held this year due to COVID-19. However, we still recognised the contributions of the teams individually and hope to recommence these recognition and awards events in September 2022.

**Structure, Governance and Management**

Jaffray Care Society is a Company limited by guarantee and therefore does not have a share capital. The liability of members is limited and details of their guarantee are detailed in the notes to the financial statements. The Company is also a Registered Charity and was founded in 1990.

The Charity has a plan in place to identify and induct new Trustees as and when they become aware of individuals with an interest in our activities, or where it is perceived that a Trustee with an additional skill set, to complement those held by the current Trustees, is required.

## Strategic Report (continued)

Our commitment to governance has seen the continued overview and strategic management of operations by the Board during the year. The Board meets regularly to review strategy, operational risks and efficiencies and financial systems, procedures and information to ensure that there is appropriate oversight and critical appraisal of activities and decisions taken to achieve the Charity's objectives.

The Charity also maintains full Trustee Indemnity Insurance at a cost of £2,130 per annum (2021: £1,965).

### Financial Review

A summary of the financial results for the year is given in the Consolidated Statement of Financial Activities on page 15 and the Balance Sheets on pages 16 and 17.

Total income for the year was £5,922,429 (2021: £5,756,808) and total expenditure was £5,884,838 (2021: £5,730,223). Net incoming resources for the year were £37,591 (2021: £26,585).

The financial challenges faced by all in the "not-for-profit" sector, exacerbated by the COVID-19 Pandemic, have continued during this financial year. We continue to receive minimal incremental fee uplifts from Birmingham City Council and Wolverhampton City Council this year for the majority of our core services, although we have had some additional support in respect of COVID-19 costs incurred, particularly in respect of Workforce Development and Infection Control.

We have, therefore, had to continue to have a tight focus and control over the operating costs and cash flows of the business. Close monitoring and control of outlays and the implementation of innovative and efficient care provision and delivery to our service users, has again resulted in the Charity reporting a small surplus for the financial year.

The Senior Management Team have continued to review and renegotiate supplier contracts, which are essential to secure additional and continued cost savings for the year ahead, especially in light of the inflationary pressures caused by global economic and political factors and the impact of the Ukraine conflict. Their continued success is down to the level of dedication and care provided by our employees under the leadership of our Chief Executive Officer and Director of Finance.

### Funds held as Custodian Trustee on behalf of others

The Charity holds money on behalf of some service users in trust as Corporate Appointee. These funds are held separately from the funds of the Charity and are excluded from these financial statements. These funds are applied solely for the benefit of the specific service users at the discretion of the Corporate Appointee in accordance with their duties under the appointment.

### Reserves Policy

The Charity has considered the level of reserves that they require in respect of future requirements. The requirement of sufficient reserves can be summarised in three areas:

- Assurance for residents that the Charity can continue to provide them with care and housing should funding be delayed for an individual or group of service users. The reserve requirement, included within our calculations, is based upon a minimum of approximately twelve weeks' resources expended.
- Continued development of new housing and Activity Hub facilities to provide quality care for additional service users. The Charity looks to develop this using their own internally generated reserves rather than via external borrowings so that the security of the Charity's existing residents is not put at risk.
- Development of new areas within the Charity's objectives. The Charity has identified a need to provide further quality care provision projects for people with learning disabilities.

The Charity retains its surpluses for future use in providing increased numbers of nursing and residential placements, Activity Hub service facilities and supported living options to provide the first-class care that is in such demand for all its service users.

Total unrestricted reserves held as at 31 March 2022 amounted to £2,807,160 (2021: £2,740,115) and restricted reserves amounted to £10,046 (2021: £39,500).

Strategic Report (continued)

Plans for Future Years

The Charity continues to develop as an innovative and forward-thinking organisation, able to drive improvements in how people experience health and care services and work with them towards a safe and secure future. To achieve this vision, the Charity is devising a bold new development strategy that builds on our successes and values and keeps our central purpose.

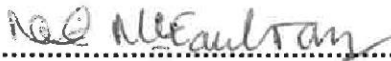
The Charity stresses that any future development strategy will be based on a risk assessed intelligent approach with various business scenarios being explored. Given the continued difficult economic conditions, the COVID-19 pandemic, and the difficulties securing funding for operating capital, let alone major capital projects, we continue to believe that protecting and growing the Charity's reserves is a necessary, prudent and advisable policy.

The Charity also intends to increase its potential donor base with a view to raising funds from trusts and grant giving organisations. Fundraising objectives for the next twelve months will be to prepare cases for support for potential new fundraising projects. Given the strength of the Charity's fundraising messages and its excellent reputation and community focus, we believe this could be a significant source of income.

Another principal priority is to maintain all facilities and environments to an extremely high standard. Although all areas have recently received investment to upgrade their environments, we are mindful that regular work and re-investment is continually needed to maintain such high quality. Upgrading of the existing environments is part of the ongoing development strategy of our Estates Team. We develop our environment to accommodate ever changing needs. We recognise the importance of keeping up to date on property wear and tear and unavoidable damage and to keep the environment looking highly presentable and homely and above all, safe for all. A structured programme of work to ensure the physical condition of the properties does not deteriorate is considered beneficial.

We will continue to pursue opportunities to establish further projects by listening to the aspirations of people with learning disabilities, their families and our staff, and to also listen to the needs of the community in which we operate. The Charity is proud of its ability to adapt to the changing needs of our service user group, the community and the requirements of our local authority partners.

Approved by the Board on 24 August 2022 and signed on its behalf by:-



.....  
**Mr M McEachran**  
Trustee

## Jaffray Care Society

### Trustees' Report

The Trustees, who are also Directors of the charitable company for the purposes of the Companies Act, present their annual report and the audited consolidated financial statements for the year ended 31 March 2022 for the Group, comprising the charitable company and its subsidiary undertaking ("the Charity"). The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and consolidated financial statements of the Charity.

#### Trustees

The Trustees who held office during the year were as follows:

Mr M McEachran  
Dr A Roy OBE  
Mr G Cumberland  
Mr M Fellows  
Ms L Hendon  
Mr C Lees  
Mr M Weir

A specific Health and Safety policy is in place and the Charity staff are closely involved in all operational and business risk assessments. The Trustees take this matter extremely seriously and it is discussed at every Board Meeting as an Agenda item, where action plans are reviewed and acted upon.

Trustees continue to attend governance conferences and Institute of Directors' events. Members of the Board have also attended appropriate financial and operational training courses.

#### Trustees' Responsibilities

The Trustees (who are also Directors of Jaffray Care Society for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group or charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the Charity's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Jaffray Care Society**

**Trustees Report (continued)**

**Ability inclusion for employees**

The Charity gives full and fair consideration to applications for employment from persons who are physically, mentally or developmentally impaired, where the requirement of the job may be adequately covered by such persons. With regards to existing employees who become physically, mentally or developmentally impaired during their employment, the Charity continues to examine ways of providing continuing employment under normal terms and conditions and to provide training, career development and promotion where appropriate.

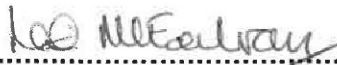
**Employee involvement**

During the year, the policy of providing employees with information about the Charity has been continued through internal media methods in which employees have also been encouraged to present their suggestions and views on the company's performance, achievements and developments in community-based projects. Regular meetings are held between local management and employees to allow a free flow of information and ideas.

**Auditors**

Malcolm Piper & Company Limited remained as auditors to the Charity and its subsidiary company, throughout the financial year and have indicated their willingness to continue in office.

Approved by the Board on 24 August 2022 and signed on its behalf by:-



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**Mr M McEachran**  
**Trustee**

**Independent Auditor's Report**  
**to the Trustees of Jaffray Care Society**  
**Year Ended 31 March 2022**

**Opinion**

We have audited the financial statements of Jaffray Care Society (the 'parent charitable company') and its subsidiaries (the 'Group') for the year ended 31 March 2022 which comprise the Consolidated Statements of Financial Activities, Consolidated Balance Sheet, Company Balance Sheet, Consolidated Cashflow Statements and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and parent charitable company's affairs as at 31 March 2022, and of the Group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

*[continued ...]*

**Independent Auditor's Report**  
**to the Trustees of Jaffray Care Society (continued)**

**Year Ended 31 March 2022**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (incorporating the Strategic Report and the Trustees' Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Trustees' Report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the Group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement set out on page 9 the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

*[continued ...]*

**Independent Auditor's Report**  
**to the Trustees of Jaffray Care Society (continued)**

**Year Ended 31 March 2022**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to Jaffray Care Society, ("the Group and Company") and determined that the most significant are those that relate to the UK reporting framework under which the Group and Company prepares its accounts and reports its results and the relevant UK tax compliance regulations. In addition, we concluded that there are certain significant laws and regulations that may have an effect on the determination of the amounts and disclosures in the financial statements and those laws and regulations include those relating to health and safety, employee matters, environmental, and bribery and corruption practices;
- Having due regard to ISA 240 (Redrafted), *The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements*, we planned and designed our audit procedures to undertake such enquiry and testing which we deemed necessary to understand how the Group and Company is complying with those frameworks. We made enquiries of the Trustees, senior management and those responsible for legal and compliance procedures within the Group and Company and we corroborated our enquiries by reference to other documentary evidence, where available, or other complimentary or compensating evidence and with other correspondence received and noted that there was no contradictory evidence;
- In designing the scope and depth of our work to assess the likely impact on the financial statements of fraud and other irregularities, we calculate a materiality level which is a percentage based upon turnover, profitability and gross balance sheet assets. This calculation produces a figure against which financial statement errors and irregularities are compared and indicates a level at which, in our opinion and judgement, this would cause transactions and balances within the financial statements to be misleading or materially incorrect.
- We also assessed the susceptibility of the Consolidated Financial Statements of the Group and Company to material misstatement using qualitative as well as quantitative factors, including how fraud might occur, and designed our audit testing and enquiries in such a way so as to enable us to identify the fraud risks across various parts of the business. In addition, we utilised internal and external information to perform a fraud risk assessment as part of our audit planning and testing procedures.
- We considered the risk of fraud through management override of controls and systems and, in response, we incorporated testing of large or unusual manual journal entries into our audit approach. We also considered the possibility of fraudulent or corrupt payments made through third parties and conducted detailed analytical review and substantive transaction testing on third party suppliers. Where instances of unusual behaviour patterns were identified through our testing, we performed additional audit procedures to address each identified risk. These procedures included testing of transactions back to source information and were designed to provide reasonable assurance that the financial statements were free from fraud or error. We also conducted specific audit procedures in relation to the risk of bribery and corruption by means of review of any marketing, promotion or discount activity determined by a risk-based process;
- Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. Our procedures involved journal entry testing, with a focus on journals meeting our defined risk criteria based on our understanding of the business and enquiries of Group and Company management; and
- If any instances of non-compliance with laws and regulations were identified, the audit team performed sufficient and appropriate audit procedures.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

[continued ...]

**Independent Auditor's Report**  
**to the Trustees of Jaffray Care Society (continued)**

**Year Ended 31 March 2022**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Group and charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Peter Whitehead BA FCA**  
**Senior Statutory Auditor**  
**For and on behalf of**  
**Malcolm Piper & Company Limited**  
**Kingsnorth House**  
**1 Blenheim Way**  
**Birmingham**  
**B44 8LS**

Dated: 24 August 2022

**Jaffray Care Society**

**Consolidated Statement of Financial Activities  
(Including Consolidated Summary Income and Expenditure Account)  
for the Year Ended 31 March 2022**

	Note	2022 Restricted £	2022 Unrestricted £	2022 Total £	2021 Total £
<b>Income from:</b>					
Donations and legacies	2	10,507	2,107	12,614	8,188
Charitable activities:	3				
- Residential services		-	5,402,123	5,402,123	5,160,286
- Day care services		-	445,447	445,447	531,772
- Rental income from housing benefits		-	62,245	62,245	56,562
<b>Total income</b>		<b>10,507</b>	<b>5,911,922</b>	<b>5,922,429</b>	<b>5,756,808</b>
<b>Expenditure on:</b>					
Charitable activities:					
- Residential and day centre care costs		39,961	5,426,403	5,466,364	5,319,620
- Support costs	5	-	418,474	418,474	410,603
<b>Total expenditure</b>	4	<b>39,961</b>	<b>5,844,877</b>	<b>5,884,838</b>	<b>5,730,223</b>
<b>Net (expenditure)/income for the year</b>	7	<b>(29,454)</b>	<b>67,045</b>	<b>37,591</b>	<b>26,585</b>
<b>Transfers between funds</b>					-
<b>Net movement in funds for the year</b>		<b>(29,454)</b>	<b>67,045</b>	<b>37,591</b>	<b>26,585</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward at 1 April 2021		39,500	2,740,115	2,779,615	2,753,030
<b>Total funds carried forward at 31 March 2022</b>		<b>10,046</b>	<b>2,807,160</b>	<b>2,817,206</b>	<b>2,779,615</b>

All income and expenditure derive from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 19 to 31 form an integral part of these financial statements

**Jaffray Care Society**  
(Registration number 02554367)

**Consolidated Balance Sheet at 31 March 2022**

		2022		2021	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	11		5,434,706		5,590,431
<b>Current assets</b>					
Debtors	13	458,149		511,888	
Cash at bank and in hand		981,152		797,991	
			1,439,301		1,309,879
<b>Creditors: Amounts falling due within one year</b>	14	(1,358,194)		(1,207,919)	
			81,107		101,960
<b>Total assets less current liabilities</b>			5,515,813		5,692,391
<b>Creditors: Amounts falling due after more than one year</b>	15		(2,698,607)		(2,912,776)
<b>Net assets</b>			2,817,206		2,779,615
<b>Funds</b>					
Restricted funds	17		10,046		39,500
Unrestricted funds	17		2,807,160		2,740,115
			2,817,206		2,779,615
<b>Total funds</b>			2,817,206		2,779,615

These financial statements were approved and authorised for issue on 24 August 2022 and signed on its behalf by:

<p style="text-align: center;"> ..... Mr M McEachran</p> <p style="text-align: center;"> ..... Ms L Hendon</p>	}	Trustees
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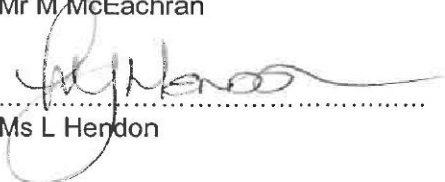
The notes on pages 19 to 31 form an integral part of these financial statements

**Jaffray Care Society**  
(Registration number 02554367)

**Company Balance Sheet at 31 March 2022**

		2022		2021	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	11		4,967,961		5,110,280
Investments	12		-		-
			4,967,961		5,110,280
<b>Current assets</b>					
Debtors	13	772,391		864,738	
Cash at bank and in hand		981,152		797,991	
			1,753,543		1,662,729
<b>Creditors: Amounts falling due within one year</b>	14		(1,340,936)		(1,202,463)
<b>Net current assets</b>			412,607		460,266
<b>Total assets less current liabilities</b>			5,380,568		5,570,546
<b>Creditors: Amounts falling due after more than one year</b>	15		(2,698,607)		(2,912,776)
<b>Net assets</b>			2,681,961		2,657,770
<b>Funds</b>					
Restricted funds	17		10,046		39,500
Unrestricted funds	17		2,671,915		2,618,270
			2,681,961		2,657,770
<b>Total funds</b>			2,681,961		2,657,770

These financial statements were approved and authorised for issue on 24 August 2022 and signed on its behalf by:

<p>.....                    Mr M McEachran</p> <p>.....                    Ms L Hendon</p>	}	Trustees
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The notes on pages 19 to 31 form an integral part of these financial statements

**Jaffray Care Society**

**Consolidated Statement of Cash Flows for the Year Ended 31 March 2022**

	Note	2022 £	2021 £
Cash flow from operating activities	19	627,495	688,628
Interest paid		(105,997)	(112,276)
		521,498	576,352
Net cash flow from operating activities		521,498	576,352
Cash flow from investing activities	20	(129,972)	(195,652)
Cash flow from financing activities	21	(208,365)	(48,204)
		183,161	332,496
<b>Net increase in cash and cash equivalents</b>		183,161	332,496
Cash and cash equivalents at the start of the year		797,991	465,495
		981,152	797,991
<b>Cash and cash equivalents at the end of the year</b>		981,152	797,991
 <b>Cash and cash equivalents consists of:</b>			
Cash at bank and in hand		981,152	797,991
		981,152	797,991

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2022

1. Accounting Policies

**General Information and Basis of Preparation**

The Charity is a company limited by guarantee in the England and Wales. The members of the Company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the Charity information on page 1 of the financial statements. The nature of the Charity's operations and principal activities are detailed in the Strategic Report on page 2.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The consolidated financial statements have been prepared on a going concern basis under the historical cost accounting convention. The consolidated financial statements are prepared in sterling which is the functional currency of the Charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements for the Group and Charitable Company are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

These consolidated financial statements consolidate the financial statements of the company and its subsidiary undertaking, Jaffray Property Solutions, company registered number 07249961, charity registered number 1143062. Intra-group transactions and profits are eliminated on consolidation.

No separate statement of financial activities is presented for the Company as permitted by section 408 of the Companies Act 2006. The Company had total income from charitable activities and donations of £5,870,626 (2021: £5,691,919), total expenditure on charitable activities of £5,443,884 (2021: £5,263,875), management and administration costs of £402,551 (2021: £394,059) and costs of raising funds of £nil (2021: £nil). The net income for the year amounted to £24,191 (2021: £13,985).

**Funds**

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Where restricted funds are used for capital expenditure a transfer is made upon capitalisation to unrestricted funds.

**Income Recognition**

All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income after any performance conditions have been met; the amount can be quantified with reasonable accuracy; and it is probable that the income will be received.

For donations and additional support grants (received as direct consequence of COVID-19 impacts on the Charity's normal charitable activities) to be recognised the Charity will have been notified of the amounts and settlement date in writing. If there are conditions attached to the donation or the additional support grants, and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2022 (continued)

1. Accounting Policies (continued)

**Income Recognition (continued)**

Legacies are accounted for in the period in which the Charity becomes irrevocably entitled to the funds bequeathed. Where legacies are received with particular instructions in the will provisions, they are treated as restricted funds. If these instructions require a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Charitable activity income includes fees for the provision of housing and associated amenities which are accounted for on an accruals basis.

**Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties; it is probable that the settlement will be required; and the amount of the obligation can be measured reliably. While all costs are incurred in the furtherance of the charitable activities they are categorised under the following headings:

- Costs of raising funds - which includes the costs incurred in the use of professional fund raisers to identify and contact charitable grant making trusts;
- Expenditure on charitable activities;

**Support costs**

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include head office costs, interest payable and governance costs. They are incurred directly in support of expenditure on the Charity's objectives.

**Investments**

Investments in subsidiary undertakings are stated at cost, less any provision for improvements.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. It is the Charity's policy to maintain these assets in a good state of repair.

Depreciation is provided on tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful lives as follows:

Freehold Property	2% - 10% per annum straight line
Leasehold Property	Over the period of the lease
Building Improvements	10% per annum straight line
Motor Vehicles	20% - 33% per annum straight line
Fixtures and Fittings	15% - 25% per annum straight line

Freehold Land is not depreciated

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2022 (continued)

1. Accounting Policies (continued)

**Impairment**

Assets not measured at fair value are reviewed for indications that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying value. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the SOFA.

**Provisions**

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event; it is probable that an outflow of economic benefits will be required in settlement; and the amount can be reliably estimated.

**Leases**

Costs incurred under operating leases are charged to the Statement of Financial Activities as they are incurred.

**Pensions**

The Charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the statement of financial activities.

**Taxation**

The Company is an exempt Charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist and that compliance with funding and banking covenants is considered satisfactory by the Trustees and its bankers. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

2. Income from donations and legacies

	2022 £	2021 £
Cash donations	12,614	8,188

Income from donations and legacies was £12,614 (2021: £8,188) of which £10,507 (2021: £600) was attributable to restricted funds and £2,107 (2021: £7,588) was attributable to unrestricted funds.

3. Income from charitable activities

All charitable income for the current and prior year is attributable to unrestricted funds and includes £165,699 (2021: £151,083) of additional support grants arising as direct consequence of COVID-19 impacts on the Charity's normal charitable activities.

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2022 (continued)

4. Total expenditure

	Staff Costs £	Other Direct Costs £	Total 2022 £	Total 2021 £
Residential and day centre care costs	4,501,683	964,681	5,466,364	5,319,620
Support costs (see note 5)	219,438	199,036	418,474	410,603
	<u>4,721,121</u>	<u>1,163,717</u>	<u>5,884,838</u>	<u>5,730,223</u>

All expenditure for the current and prior year is in respect of the furtherance of the charitable activities of which £39,961 (2021: £600) was attributable to restricted funds and £5,844,877 (2021: £5,729,623) was attributable to unrestricted funds.

5. Support costs

	2022 £	2021 £
Interest payable on bank borrowings (see note 10)	105,997	112,083
Head office costs	72,340	64,684
Human resources	219,438	216,437
Governance costs (see note 6)	20,699	17,399
	<u>418,474</u>	<u>410,603</u>

6. Governance costs

	2022 £	2021 £
Auditors remuneration	13,500	13,500
Trustees' expenses	7,199	3,899
	<u>20,699</u>	<u>17,399</u>

7. Net income/(expenditure) for the year

	2022 £	2021 £
Net income/(expenditure) is stated after charging/(crediting):	£	£
Profit on sale of tangible fixed assets	-	(2,871)
Auditors' remuneration:		
- Audit of parent company	11,700	11,700
- Audit of subsidiary	1,800	1,800
Operating leases payments		
- Land and buildings	10,320	11,482
- Other	29,767	27,510
Depreciation of tangible fixed assets	<u>285,697</u>	<u>290,598</u>
Exceptional expenditure:		
- Redundancy costs	<u>-</u>	<u>74,735</u>

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2022 (continued)

8. Employee Information

The average monthly number of employees and full-time equivalents (FTE) during the year was as follows:

	2022		2021	
	Number	FTE	Number	FTE
Direct charitable activities	203	182	204	183
Support staff	17	14	17	14
	<u>220</u>	<u>196</u>	<u>221</u>	<u>197</u>

The total staff costs and employee's benefits were as follows:

	2022	2021
	£	£
Staff salaries	3,957,949	3,992,188
Social security costs	307,025	265,860
Pension costs	93,389	83,870
Agency costs	315,879	162,748
Staff training and healthcare	46,879	29,521
	<u>4,721,121</u>	<u>4,534,187</u>

Included in the above is the following remuneration paid to Trustees and key management in respect of service contracts. Authority for the payment of remuneration to Trustees, who are also employees, is contained within the Articles of Association. The Articles provide for the payment of remuneration to Trustees where such payment is in connection with services provided under their employment contract. Trustees consider its key management personnel to be the senior management team details of which are included on page 1.

	2022	2021
	£	£
Wages and salaries (including benefits in kind)	297,551	301,740
Pension costs	<u>36,043</u>	<u>35,351</u>
	<u>333,594</u>	<u>337,091</u>
Individuals with pensions accruing	<u>3</u>	<u>3</u>

The Charity had 3 (2021 - 3) employees (including Charity Trustees) with earnings over £60,000. They fall into the following bands:

	2022	2021
	Number	Number
£110,000 to £120,000	1	1
£100,000 to £110,000	-	1
£90,000 to £100,000	2	-
£80,000 to £90,000	-	1

The highest paid director received earnings including benefits in kind of £115,814 (2021: £112,424).

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2022 (continued)

8. Employee Information (continued)

Trustees' Expenses

Trustees were reimbursed travel and other out of pocket expenses during the year as follows:

	2022 Number	2021 Number	2022 £	2021 £
Travel	4	3	7,199	3,899
			7,199	3,899
			7,199	3,899

Trustees expenses are reviewed and authorised by the Chair of the Remuneration and Governance sub-group.

The Charity also maintains full Trustee Indemnity Insurance at a cost of £2,130 per annum (2021: £1,965).

9. Pension Scheme

The Charity operates defined contribution pension schemes. The pension cost charge for the year represents contributions paid by the Charity to these schemes and amount to £93,389 (2021: £83,870). There were no outstanding contributions at either the beginning or end of the financial year.

10. Interest payable (net)

	2022 £	2021 £
Interest payable on bank borrowings	105,997	112,276
Interest received	-	(193)
	105,997	112,083
	105,997	112,083

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2022 (continued)

11. Tangible Fixed Assets

a) Group

	Freehold and Leasehold Property £	Fixtures and Fittings £	Motor Vehicles £	Total £
<b>Cost</b>				
At 1 April 2021	7,064,893	834,667	195,508	8,095,068
Additions	10,568	107,653	11,751	129,972
Disposals	-	(238,459)	(1,063)	(239,522)
At 31 March 2022	7,075,461	703,861	206,196	7,985,518
<b>Depreciation</b>				
At 1 April 2021	1,875,004	466,770	162,863	2,504,637
Charge for the year	136,222	135,890	13,585	285,697
Disposals	-	(238,459)	(1,063)	(239,522)
At 31 March 2022	2,011,226	364,201	175,385	2,550,812
<b>Net Book Value</b>				
At 31 March 2022	5,064,235	339,660	30,811	5,434,706
At 31 March 2021	5,189,889	367,897	32,645	5,590,431

All assets are used for direct charitable purposes.

Included in Freehold and Leasehold Property is land of £260,841 (2021: £260,841), which is not depreciated.

Included in Freehold and Leasehold Property above is leasehold property with a cost of £nil (2021: £nil), following its full impairment in a prior period.

Tangible fixed assets have been pledged to Lloyds Bank plc as security for the bank loan.

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2022 (continued)

11. Tangible Fixed Assets (continued)

b) Company

	Freehold Property £	Fixtures and Fittings £	Motor Vehicles £	Total £
<b>Cost</b>				
At 1 April 2021	6,394,597	834,667	195,508	7,424,772
Additions	10,568	107,653	11,751	129,972
Disposals	-	(238,459)	(1,063)	(239,522)
At 31 March 2022	6,405,165	703,861	206,196	7,315,222
<b>Depreciation</b>				
At 1 April 2021	1,684,859	466,770	162,863	2,314,492
Charge for the year	122,816	135,890	13,585	272,291
Disposals	-	(238,459)	(1,063)	(239,522)
At 31 March 2022	1,807,675	364,201	175,385	2,347,261
<b>Net Book Value</b>				
At 31 March 2022	4,597,490	339,660	30,811	4,967,961
At 31 March 2021	4,709,738	367,897	32,645	5,110,280

All assets are used for direct charitable purposes.

Included in Freehold Property is land of £260,841 (2021: £260,841), which is not depreciated.

Tangible fixed assets have been pledged to Lloyds Bank plc as security for the bank loan.

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2022 (continued)

12. Fixed asset investments

Company	2022 £	2021 £
<b>Cost</b>		
Investment in subsidiary undertakings	-	-

Jaffray Care Society owns 100% of Jaffray Property Solutions, a company limited by guarantee (registration number 07249961) and a Charity registered in England and Wales (registration number 1143062), by virtue of its being the single member. In the event of its subsidiary being wound up, the liability in respect of the guarantee is limited to £1 per member.

The principal activity of Jaffray Property Solutions is the provision of housing and associated amenities for individuals with learning disabilities who are in necessitous circumstances.

13. Debtors

	Group		Company	
	2022 £	2021 £	2022 £	2021 £
<b>Amounts falling due within one year:</b>				
Trade debtors	307,498	361,117	268,245	330,233
Group undertakings	-	-	363,837	393,407
Other debtors	39,891	45,316	37,540	43,374
Prepayments	110,760	105,455	102,769	97,724
	458,149	511,888	772,391	864,738

14. Creditors: amounts falling due within one year

	Group		Company	
	2022 £	2021 £	2022 £	2021 £
Bank loan	215,003	209,199	215,003	209,199
Trade creditors	776,281	652,794	759,420	647,808
Taxation and social security	83,070	80,659	83,070	80,659
Accruals and other creditors	283,840	265,267	283,443	264,797
	1,358,194	1,207,919	1,340,936	1,202,463

Bank borrowing is secured on all current and future assets of the Charity and is subject to a cross guarantee between parent and subsidiary undertaking.

The bank loan of £2,071,947 (2021: £2,205,311) is fixed at 3.89%, until 20 September 2023, and £799,996 (2021: £866,664) is variable at 2.56% over Bank of England Base Rate and £41,667 (2021: £50,000) is fixed at 2.50%, until 12 May 2026.

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2022 (continued)

15. Creditors: amounts falling due after more than one year

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Bank loan	2,698,607	2,912,776	2,698,607	2,912,776

Bank borrowing is secured on all current and future assets of the Charity and is subject to a cross guarantee between parent and subsidiary undertaking.

The bank loan of £2,071,947 (2021: £2,205,311) is fixed at 3.89%, until 20 September 2023, and £799,996 (2021: £866,664) is variable at 2.56% over Bank of England Base Rate and £41,667 (2021: £50,000) is fixed at 2.50%, until 12 May 2026.

Included in the above are amounts falling due as follows:

	Group		Company	
	2022	2021	2022	2021
	£	£	£	£
Within 1 year	215,003	209,199	215,003	209,199
Over 1 year but within 5 years	902,227	890,219	902,227	890,219
Over 5 years	1,796,380	2,022,557	1,796,380	2,022,557
	2,913,610	3,121,975	2,913,610	3,121,975

16. Financial commitments

Group and Company

Capital commitments

There were capital commitments that were contracted for but not provided for in the financial statements of £208,000 (2021: £127,400) at the balance sheet date.

Operating lease commitments – lessee

The Group and Company had annual commitments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Within one year	26,236	28,425
Within two to five years	35,008	25,155
Over five years	47,300	50,600
	108,544	104,180

**Jaffray Care Society**

**Notes to the Consolidated Financial Statements for the Year Ended 31 March 2022 (continued)**

**17. Funds reconciliation**

**a) Group**

	As at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
Restricted Funds	39,500	10,507	(39,961)	-	10,046
Unrestricted Funds	2,740,115	5,911,922	(5,844,877)	-	2,807,160
	2,779,615	5,922,429	(5,884,838)	-	2,817,206

**b) Company**

	As at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
Restricted Funds	39,500	10,507	(39,961)	-	10,046
Unrestricted Funds	2,618,270	5,830,665	(5,777,020)	-	2,671,915
	2,657,770	5,841,172	(5,816,981)	-	2,681,961

Restricted funds relate to donations and legacies where specific instructions in the will or conditions attaching to the donations are such that they fall to be matched against specific ongoing expenditure and costs or projects when such costs are incurred or projects completed during the year.

During the year the Charity received restricted donations of £10,507 (2021: £600) and unrestricted donations of £2,107 (2021: £7,588). With the exception of the restricted £10,046 (2021: £39,500), which has been specifically received and carried forward to use on the Activity Hub project, all other restricted funds were spent at the year-end in respect of sensory projects.

Unrestricted funds include funds which may have been designated to specific strategic projects including most significantly our continuing commitment to the high standard of maintenance and improvements to the residential and nursing home property portfolio. As this is an ongoing commitment, no specific value can be assigned to these committed costs which are incurred as required each year.

**Jaffray Care Society**

**Notes to the Consolidated Financial Statements for the Year Ended 31 March 2022 (continued)**

**18. Analysis of net assets between funds**

Under the terms of the Memorandum and Articles of Association all surpluses are to be applied towards the promotion of the Group and Company's objectives.

Analysis of net assets between funds is as follows:

	<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>2022 Total £</b>
<b>Group</b>			
Tangible fixed assets	-	5,434,706	5,434,706
Current assets	10,046	1,429,255	1,439,301
Creditors within one year	-	(1,358,194)	(1,358,194)
Creditors over one year	-	(2,698,607)	(2,698,607)
<b>Total funds</b>	<b>10,046</b>	<b>2,807,160</b>	<b>2,817,206</b>
<b>Company</b>			
Tangible fixed assets	-	4,967,961	4,967,961
Current assets	10,046	1,743,497	1,753,543
Creditors within one year	-	(1,340,936)	(1,340,936)
Creditors over one year	-	(2,698,607)	(2,698,607)
<b>Total funds</b>	<b>10,046</b>	<b>2,671,915</b>	<b>2,681,961</b>

**19. Reconciliation of net income to net cash flow from operating activities**

	<b>2022 £</b>	<b>2021 £</b>
<b>Net income for the year</b>	<b>37,591</b>	<b>26,585</b>
Depreciation charges	285,697	290,598
Gains on sale of tangible fixed assets	-	(2,871)
Interest receivable	-	(193)
Interest payable	105,997	112,276
	<b>429,285</b>	<b>426,395</b>
Decrease in debtors	53,739	122,370
Increase in creditors	144,471	139,863
<b>Net cash inflow from operating activities</b>	<b>627,495</b>	<b>688,628</b>

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2022 (continued)

20. Cash flow from investing activities

	2022 £	2021 £
Payments to acquire tangible fixed assets	(129,972)	(205,444)
Receipts from sale of tangible fixed assets	-	9,599
Interest receivable	-	193
	<hr/>	<hr/>
	(129,972)	(195,652)
	<hr/>	<hr/>

21. Cash flow from financing activities

	2022 £	2021 £
Repayment of long-term loans	(208,365)	(98,204)
New loans – fixed rate	-	50,000
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	(208,365)	(48,204)
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22. Related party transactions

No transactions with related parties were undertaken during the current or prior year.