

REGISTERED COMPANY NUMBER: 02427833 (England and Wales)
REGISTERED CHARITY NUMBER: 1001832

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025
FOR
NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The orchestra presented a series of 4 concerts in the 2024/25 season. Our concert series included concerts in the Albert Hall in October and March, our family concert in the Royal Concert Hall in January and we ended the season in Southwell Minster in July.

The season opened with a semi-staged, concert performance of Puccini's "Tosca" in the Albert Hall, which included some superb singers in the key roles, with a supporting cast of RNCM students.

We welcomed Aled Jones as our presenter for the "Fire and Ice" family concert in January, including music from "The Snowman"! The concert pulled in an audience of 1,906, making a total surplus in excess of £8,000.

We also welcomed back a couple of NPO's favourite soloists; Callum Smart and Ben Goldscheider to perform Ethel Smyth's concerto for Violin, French Horn and orchestra in July.

The directors had set aside a sum of £12,000 from the 2022/23 and 2023/24 surpluses to fund our recording project. Around 60 NPO members spent a fantastic weekend in Manchester to enjoy some social time and make a recording of Dvorak's Symphony No 8 at the BBC Philharmonic Studios at MediaCity UK. The recording has now been released on various music streaming platforms and is available as a CD. The overall costs amounted to just over £10,400 and accounts for most of the deficit for the 2024/25 season.

Nevertheless, concert income for the year has been disappointing as we have struggled to attract audiences for all bar the Family Concert.

Overall, the directors are satisfied with the deficit for the year of £13,743.

Most of the projects in 2025/26 are less ambitious and will be less expensive to stage, but an increase in the annual membership subscription was necessary and it will be £160 pa for the 2025/26 season.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02427833 (England and Wales)

Registered Charity number

1001832

Registered office

4 Heydon Close
Belper
Derbyshire
DE56 1TR

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025

Trustees

Mrs E M Brien Teacher (resigned 30.9.24)

Miss J M Kelly Accountant

Mr B J Henderson Freelance musician (resigned 30.9.24)

Mrs A-M Shaw Teacher

Dr R H Nelson Veterinary Surgeon

Miss Z A Glossop Musician (resigned 13.7.25)

Miss A Nicholson Musician

Company Secretary

Miss J M Kelly

Independent Examiner

G S Gilbert FCA

CAMERON HUGHES LTD

Chartered Accountants

16 Jubilee Parkway

Jubilee Business Park

Derby

Derbyshire

DE21 4BJ

Approved by order of the board of trustees on 16th Dec 2025 and signed on its behalf by:

J.M. Kelly
Miss J M Kelly - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NOTTINGHAM PHILHARMONIC ORCHESTRA LTD**

Independent examiner's report to the trustees of Nottingham Philharmonic Orchestra Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G S Gilbert FCA

CAMERON HUGHES LTD
Chartered Accountants
Derby

Date: 16 DECEMBER 2025

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		20	-
Charitable activities			
Charitable activity		49,976	51,382
Investment income	2	633	906
Total		<u>50,629</u>	<u>52,288</u>
EXPENDITURE ON			
Charitable activities			
Charitable activity		62,249	45,201
Other		2,123	2,693
Total		<u>64,372</u>	<u>47,894</u>
NET INCOME/(EXPENDITURE)		(13,743)	4,394
RECONCILIATION OF FUNDS			
Total funds brought forward		52,603	48,209
TOTAL FUNDS CARRIED FORWARD		<u>38,860</u>	<u>52,603</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

BALANCE SHEET
31 AUGUST 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Investments	4	1	1
CURRENT ASSETS			
Debtors	5	2,421	601
Cash at bank		50,605	60,030
		<u>53,026</u>	<u>60,631</u>
CREDITORS			
Amounts falling due within one year	6	(14,167)	(8,029)
NET CURRENT ASSETS		<u>38,859</u>	<u>52,602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		38,860	52,603
NET ASSETS		<u>38,860</u>	<u>52,603</u>
FUNDS	7		
Unrestricted funds		38,860	52,603
TOTAL FUNDS		<u>38,860</u>	<u>52,603</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

BALANCE SHEET - continued
31 AUGUST 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th Dec 2025 and were signed on its behalf by:

J. M. Kelly
Miss J M Kelly - Trustee

R H Nelson
Dr R H Nelson - Trustee

The notes form part of these financial statements

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	633	906

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE At 1 September 2024 and 31 August 2025	1
NET BOOK VALUE At 31 August 2025	1
At 31 August 2024	1

There were no investment assets outside the UK.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	103	-
Prepayments	2,318	601
	<u>2,421</u>	<u>601</u>

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Amounts owed to group undertakings	12,474	7,000
Accrued expenses	1,693	1,029
	<u>14,167</u>	<u>8,029</u>

7. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	52,603	(13,743)	38,860
	<u>52,603</u>	<u>(13,743)</u>	<u>38,860</u>
TOTAL FUNDS	<u>52,603</u>	<u>(13,743)</u>	<u>38,860</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,629	(64,372)	(13,743)
	<u>50,629</u>	<u>(64,372)</u>	<u>(13,743)</u>
TOTAL FUNDS	<u>50,629</u>	<u>(64,372)</u>	<u>(13,743)</u>

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	48,209	4,394	52,603
	<u>48,209</u>	<u>4,394</u>	<u>52,603</u>
TOTAL FUNDS	<u>48,209</u>	<u>4,394</u>	<u>52,603</u>

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,288	(47,894)	4,394
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>52,288</u>	<u>(47,894)</u>	<u>4,394</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	48,209	(9,349)	38,860
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>48,209</u>	<u>(9,349)</u>	<u>38,860</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,917	(112,266)	(9,349)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>102,917</u>	<u>(112,266)</u>	<u>(9,349)</u>

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

9. LIMITED BY GUARANTEE

The members guarantee to contribute a sum not exceeding £1 each to the assets of the company upon its winding up. At 31 August 2025 there were 76 members (2024: 77 members).

NOTTINGHAM PHILHARMONIC ORCHESTRA LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	20	-
Investment income		
Deposit account interest	633	906
Charitable activities		
Ticket sales	37,035	37,741
Member subscriptions	11,991	12,891
Programme sales and advertising revenue	550	300
Other sponsorship income	400	350
Friends' Scheme donations	-	100
	<u>49,976</u>	<u>51,382</u>
Total incoming resources	50,629	52,288
EXPENDITURE		
Charitable activities		
Production fees	48,199	38,817
Other		
Honoraria	450	450
Support costs		
Management		
Printing and stationery	551	980
Sundries	14,050	6,384
Postage	162	363
	<u>14,763</u>	<u>7,727</u>
Governance costs		
Independent examiner's fee	960	900
Total resources expended	64,372	47,894
Net (expenditure)/income	<u>(13,743)</u>	<u>4,394</u>

This page does not form part of the statutory financial statements