



## Trustees' Annual Report for the period

From 01/04/2023 To

31/03/2024

Charity name: Grovelands Park Preschool

Charity registration number: 1001809

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>To provide preschool education within the local community.</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>The preschool offers care in a learning environment for children aged between 2 &amp; 4 years. We use a broad and balanced curriculum.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<b>N/A</b>
Policy on social investment including program related investment	Para 1.38	<b>N/A</b>
Contribution made by volunteers	Para 1.38	<b>Volunteer committee</b>
Other		<b>N/A</b>

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>See accompanying report</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<b>See accompanying report</b>
Performance of fundraising activities against objectives set	Para 1.41	<b>N/A</b>
Investment performance against objectives	Para 1.41	<b>N/A</b>
Other		<b>N/A</b>

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>See accompanying report</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>To cover redundancies in the event of and for emergency repairs.</b>
Amount of reserves held	Para 1.22	<b>£11K</b>
Reasons for holding zero reserves	Para 1.22	<b>N/A</b>
Details of fund materially in deficit	Para 1.24	<b>N/A</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>None</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<b>Local County Council funding and fee-paying parents. Also includes donations from local companies fund-raising on our behalf.</b>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<b>N/A</b>
A description of the principal risks facing the charity	Para 1.46	<b>We still remain competitive with a great working environment but we are always aware of new preschools and nurseries opening around us.</b>
Other		<b>Being independent benefits our children foremost with our dedicated staff providing a great place for children to be.</b>

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Constitution</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>Associated</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Elected at AGM</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<b>Enhanced DBS checks EY2 checks Oxfordshire Safeguarding Children's Board</b>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<b>Works closely with the Vale Academy Trust with training and also including a close relationship with Millbrook Primary School for the transition to Reception class.</b>
Relationship with any related parties	Para 1.51	<b>N/A</b>
Other		<b>N/A</b>

### Reference and Administrative details

Charity name	Grovelands Park Preschool
Other name the charity uses	N/A
Registered charity number	1001809
Charity's principal address	School Lane Grove Wantage Oxfordshire OX12 7LB

**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	Leeanne Brownlie	Chair		
2	Jessica Bennett	Secretary		
3	Jessica Musgrove	Treasurer	01/04/2023 - present	
5	Nicola Collett	General Committee		
	Elizabeth Henson	General Committee	01/04/2023 - present	
	Anneka Bosley	General Committee	01/12/2023 - present	

**Corporate trustees – names of the directors at the date the report was approved**

<b>Director name</b>		
	<b>N/A</b>	

**Name of trustees holding title to property belonging to the charity**

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	
	<b>N/A</b>	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A
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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	Jessica Bennett	
<b>Position (eg Secretary, Chair, etc)</b>	Secretary	
<b>Date</b>		

## Grovelands Park Preschool

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## Grovelands Park Preschool

### Independent Examiners Report

I have examined the books and vouchers presented to me for the year ended 31st March 2024 and have prepared the accounts on page 2 from these records.



Hayley Hill ACA  
Athena Accountants and Business Advisors

DATE:

## Grovelands Park Preschool

### Accounts - Year Ended 31 March 2024

#### Current account 0142256

<u>Receipts</u>	<u>£</u>	<u>Payments</u>	<u>£</u>
Grants	98,732.84	Staff wages	97,488.86
Fees	29,655.60	Pensions	1,654.60
Fundraising	7,417.55	Insurance	2,723.91
Other revenue	-	Staff training	509.68
Interest Income	44.48	Nursery supplies	2,299.70
		Staff uniform	196.16
		Telephone	597.20
		Utilities	5,155.64
		Repairs & Maintenance	1,763.81
		Accountancy & payroll	600.00
		Bank fees	66.00
		Cleaning	123.47
		Health and safety	1,142.37
		Software and IT	653.28
		Postage	15.50
		Stationery and printing	382.53
		Alarm and security	441.60
		Subscriptions	209.88
		Staff Welfare	258.27
		Household relief	1,830.00
	<hr/>		<hr/>
	135,850.47		118,112.46
Opening balance	<hr/> <b>11,694.88</b> <hr/>	Closing balance	<hr/> <b>29,432.89</b> <hr/>
		Per bank statement	<hr/> <b>29,432.89</b> <hr/>
		Difference	-

## Profit and Loss

Grovelands Park Preschool  
For the year ended 31 March 2024

<b>Account</b>	<b>2024</b>	<b>2023</b>
<b>Turnover</b>		
1 - 1 funding	0.00	3,082.80
Donations (unrestricted)	2,055.00	608.69
Fundraising (unrestricted)	5,362.55	649.27
Grants (restricted)	5,530.54	2,227.78
Grants (unrestricted)	16,907.91	50,397.76
Inclusion fund	0.00	1,339.19
Interest Income	44.48	20.57
Nursery fees	27,798.70	23,878.88
Nursery fees - extra session	320.00	40.00
OCC grant funding	76,294.39	31,974.03
Registration fee	1,250.00	550.00
<b>Total Turnover</b>	<b>135,563.57</b>	<b>114,768.97</b>
<b>Gross Profit</b>	<b>135,563.57</b>	<b>114,768.97</b>
<b>Administrative Costs</b>		
Alarm and security	441.60	413.24
Audit & Accountancy fees	600.00	495.00
Bank Fees	66.00	72.00
Cleaning	123.47	289.72
Depreciation Expense	2,005.04	2,005.04
Educational Trips	0.00	440.00
Employers National Insurance	47.91	0.00
EYPP Resources	0.00	714.77
Health & Safety	1,142.37	448.44
Home visits - mileage	0.00	19.80
Household relief	1,830.00	210.00
Insurance	2,723.91	2,609.63
IT Software and Consumables	653.28	582.00
Pensions Costs	1,691.31	1,416.11
Postage, Freight & Courier	15.50	16.50
Printing & Stationery	382.53	615.43
Repairs & Maintenance	1,763.81	7,929.04
Resources for nursery	2,299.70	1,798.75
Salaries	97,529.76	96,971.54
Staff Training	509.68	535.00
Staff uniform	196.16	33.95
Staff welfare	258.27	782.36
Subscriptions	209.88	380.28
Telephone & Internet	597.20	421.03
Utilities	5,155.64	2,591.90
<b>Total Administrative Costs</b>	<b>120,243.02</b>	<b>121,791.53</b>
<b>Operating Profit</b>	<b>15,320.55</b>	<b>(7,022.56)</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>15,320.55</b>	<b>(7,022.56)</b>
<b>Profit after Taxation</b>	<b>15,320.55</b>	<b>(7,022.56)</b>

Please note: The figures shown on the Profit and Loss account will differ to the figures reflected on the Current Account Page 3, as the Profit and Loss is prepared on an Accruals basis.

# Balance Sheet

Grovelands Park Preschool

As at 31 March 2024

<b>Account</b>	<b>31 Mar 2024</b>	<b>31 Mar 2023</b>
<b>Fixed Assets</b>		
<b>Tangible Assets</b>		
Nursery equipment	7,834.64	7,834.64
Nursery equipment depreciation	(7,662.57)	(5,657.53)
<b>Total Tangible Assets</b>	<b>172.07</b>	<b>2,177.11</b>
<b>Total Fixed Assets</b>	<b>172.07</b>	<b>2,177.11</b>
<b>Current Assets</b>		
<b>Cash at bank and in hand</b>		
Grovelands Pre School	29,432.89	11,694.88
Petty Cash	384.51	94.68
<b>Total Cash at bank and in hand</b>	<b>29,817.40</b>	<b>11,789.56</b>
Accounts Receivable	908.00	1,008.50
Other debtors	0.00	186.40
Prepayments	316.00	316.00
<b>Total Current Assets</b>	<b>31,041.40</b>	<b>13,300.46</b>
<b>Creditors: amounts falling due within one year</b>		
Accounts Payable	0.00	322.27
PAYE Payable	461.00	0.00
Pensions Payable	309.92	273.21
Wages Payable - Payroll	2,708.48	2,468.57
<b>Total Creditors: amounts falling due with</b>	<b>3,479.40</b>	<b>3,064.05</b>
<b>Net Current Assets (Liabilities)</b>	<b>27,562.00</b>	<b>10,236.41</b>
<b>Total Assets less Current Liabilities</b>	<b>27,734.07</b>	<b>12,413.52</b>
<b>Net Assets</b>	<b>27,734.07</b>	<b>12,413.52</b>
<b>Capital and Reserves</b>		
Current Year Earnings	15,320.55	(7,022.56)
Retained Earnings	12,413.52	19,436.08
<b>Total Capital and Reserves</b>	<b>27,734.07</b>	<b>12,413.52</b>



**Section A Independent Examiner's Report**

<b>Report to the trustees/ members of</b>	Charity Name Grovelands Park Preschool		
	<b>On accounts for the year ended</b>	31 <sup>st</sup> March 2024	<b>Charity no (if any)</b>
<b>Set out on pages</b>	(remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2024**.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**  **Date:**

**Name:**

**Relevant professional  
qualification(s) or body  
(if any):**

**Address:**

Grove Business Park
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OX12 9FF
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**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

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