

Charity no. 1001776

Halesworth Volunteers
(working name of Halesworth Volunteer Centre)

**Report and Unaudited Financial
Statements**

31 March 2023

Halesworth Volunteer Centre (working name Halesworth Volunteers)

Reference and administrative details

For the year ended 31 March 2023

Charity number 1001776

Registered office and operational address Halesworth Volunteer Centre
London Road
Halesworth
Suffolk
IP19 8LW

Trustees The trustees who served during the year and up to the date of this report were as follows:

Karen Austin	Chair
Richard Austin	
Steve Chadwick	
Gareth Ingram	Appointed 15 December 2022
John Lavery	Resigned 25 January 2022
Clare Ludwig	
Karen Spence-Thomas	Appointed 15 December 2022
Christopher Warner	
David Wollweber	Appointed 15 December 2022

Independent examiners Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Halesworth Volunteer Centre (working name Halesworth Volunteers)

Report of the trustees

For the year ended 31 March 2023

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

The Charity's objects are to undertake voluntary work in education, social wellbeing, rural isolation and deprivation and similar charitable activities amongst those classes in need thereof. The Charity undertakes a number of services to fulfil these objectives, centred around Halesworth, which includes the following key activities:

- Community car service;
- Isolation Busters - a befriending service and other services to support vulnerable and older people;
- A community larder; and
- Support to other voluntary and community groups.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the Charity should undertake.

Achievements and performance

This year, we had the honour to be awarded The Queen's Award for Volunteering. This prestigious award recognises the work we have done in our communities, supporting vulnerable people and making lives better. We received our Award from the Lord Lieutenant of Suffolk in December 2022.

In June 2022 Halesworth Volunteer Centre rebranded to become Halesworth Volunteers. We launched a new website with the functionality to make donations online. The rebrand has been very well-received.

The focus of much of this year has been on supporting people, particularly older and vulnerable people to play an active role in our community. Our Community Larder Project in partnership with St Mary's Church, Halesworth has grown from strength to strength.

We have continued our programme of social events, activities and outings which are designed to support elderly, isolated people to get out and about. A particular highlight was the lunch organised to celebrate the Queen's Platinum Jubilee.

The well-being lunches, targeted at people who struggle with their mental health well-being and run in association with the Suffolk Wellbeing Service, continue to be popular.

Befriending through our Isolation Buster Programme remains an important part of our work, referrals to this service have increased significantly during the year and we currently support nearly 40 people.

The Community Car Service continues to offer vital transport to its beneficiaries. We have seen an increased focus on taking people to their hospital appointments. 20% of our journeys have been to hospitals, double what we undertook before the pandemic. The Shopping Service has continued, supporting people who can no longer shop for themselves or who have had to isolate because of covid. 18 households a week are supported by this service.

Halesworth Volunteer Centre (working name Halesworth Volunteers)

Report of the trustees

For the year ended 31 March 2023

Our Community Larder Project has continued to grow and there has been an increase in Larder user visitors from 500 a month to over 700. The Larder is open to all but we are seeing an increasing number of visitors who are struggling financially, with a significant increase in families with children accessing the service. We have worked closely with our local supermarket and are supported by local businesses and many generous individual donors. The Larder is part of the FareShare Scheme and is also supported by Suffolk County Council and the Suffolk Community Foundation.

The Charity continues to work in partnership with local groups and organisations to support vulnerable people.

Halesworth Volunteers continued to provide a staff member to support the development of Bungay Community Support. BCS has now become a Charity in its own right and has established itself as a highly successful voluntary organisation.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to those major risks.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Financial review

Income for the year was £63,688 (2022: £65,953) and expenditure £110,671 (2022: £88,370). Despite the deficit this year the charity holds strong reserves of £108,464 at 31 March 2023. This includes £12,653 of free unrestricted reserves and £62,723 of designated funds. The designated fund is a contingency fund which was created to ensure that the Charity can continue to operate even in the event of unforeseen and potentially financially damaging circumstances. The Contingency fund covers 7 months of expenditure which is within the reserves policy of the charity.

The trustees have a reserves target of £62,723 for year ended 31 March 2023 and this is held in a designated fund at year end. The key items this covers are 3 months running costs and redundancies.

Over and above the reserves target, additional funds of £12,653 were available at year end and provide for additional operational losses in the coming financial year.

Plans for future periods

The Trustees are keen to continue the current projects to support the local community as well as develop new projects to meet future needs. A particular emphasis of our work will be to provide a range of community events and lunches to support people who are isolated or experiencing economic hardship.

We will be undertaking a strategic review of the Community Larder as it celebrates its third year of operation in June 2023.

Halesworth Volunteer Centre (working name Halesworth Volunteers)

Report of the trustees

For the year ended 31 March 2023

The Community Car Service is currently operated under a contract with bact as part of the Suffolk County Council Connecting Communities Programme. Suffolk County Council has announced that there will be a new tender for a Community Transport service to be launched in April 2024.

We will be moving from our offices in London Road to a new building managed by the Friends of Halesworth Community Health and Care. We look forward to supporting their work establishing a day care facility for older people.

Use of Volunteers

The Charity is absolutely reliant upon the substantial voluntary help of both Community Car Service drivers, volunteer shoppers, Isolation Buster and Community Larder volunteers. We have seen the retirement of a number of volunteers this year and so will be focusing on recruiting volunteers, particularly Community Car Drivers in 2023/2024.

Structure, governance and management

The Charity's constitution was adopted on 8 November 1990 and amended on 14 June 2006 and 22 June 2011.

The Trustees who served during the year and up to the date of approval of the financial statements are disclosed on page 1 of the accounts.

The Charity recruits Trustees through local networks and by recommendation. New Trustees are sympathetic to the Charity's objectives and bring a broad knowledge base to ensure the effective running of the Charity. The Trustee Board is also supported by a representative from Halesworth Town Council, David Wollweber. Gareth Ingram also acts as Volunteer Representative.

The Chairperson is responsible for the induction of new Trustees. This involves awareness of the Trustees' Responsibilities, the governing document, administrative procedures, and the history of the Charity. A new Trustee receives copies of the previous year's financial statements, annual report and a copy of the Charity Commission leaflets providing guidance for Trustees.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Halesworth Volunteer Centre (working name Halesworth Volunteers)

Report of the trustees

For the year ended 31 March 2023

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 6 October 2023 and signed on their behalf by

Karen austin

Karen Austin - Trustee



Richard Austin - Trustee

Independent examiner's report

To the trustees of

Halesworth Volunteer Centre

I report to the trustees on my examination of the accounts of Halesworth Volunteer Centre the charity for the year ended 31 March 2023, which are set out on pages 7 to 19.

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act;
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 6 October 2023

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Halesworth Volunteer Centre (working name Halesworth Volunteers)

Statement of financial activities

For the year ended 31 March 2023

	Note	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Income from:					
Donations and legacies	3	29,651	20,563	50,214	54,795
Charitable activities	4	-	12,911	12,911	11,138
Investments		-	563	563	20
Total income		<u>29,651</u>	<u>34,037</u>	<u>63,688</u>	<u>65,953</u>
Expenditure on:					
Raising funds		-	3,363	3,363	2,954
Charitable activities		<u>36,104</u>	<u>71,204</u>	<u>107,308</u>	<u>85,416</u>
Total expenditure	6	<u>36,104</u>	<u>74,567</u>	<u>110,671</u>	<u>88,370</u>
Net expenditure and net movement in funds	7	(6,453)	(40,530)	(46,983)	(22,417)
Reconciliation of funds:					
Total funds brought forward		<u>39,541</u>	<u>115,906</u>	<u>155,447</u>	<u>177,864</u>
Total funds carried forward		<u><u>33,088</u></u>	<u><u>75,376</u></u>	<u><u>108,464</u></u>	<u><u>155,447</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 14 to the accounts.

Halesworth Volunteer Centre (working name Halesworth Volunteers)

Balance sheet

As at 31 March 2023

	Note	£	2023 £	2022 £
Fixed assets				
Tangible assets	10		<u>1,228</u>	<u>-</u>
Current assets				
Debtors	11	4,648		6,895
Cash at bank and in hand		<u>105,919</u>		<u>153,544</u>
		110,567		160,439
Liabilities				
Creditors: amounts falling due within 1 year	12	<u>(3,331)</u>		<u>(4,992)</u>
Net current assets			<u>107,236</u>	<u>155,447</u>
Net assets	13		<u>108,464</u>	<u>155,447</u>
Funds	14			
Restricted funds			33,088	39,541
Unrestricted funds				
Designated funds			62,723	72,189
General funds			<u>12,653</u>	<u>43,717</u>
Total charity funds			<u>108,464</u>	<u>155,447</u>

Approved by the trustees on 6 October 2023 and signed on their behalf by

Karen austin

Karen Austin - Trustee



Richard Austin - Trustee

Halesworth Volunteer Centre (working name Halesworth Volunteers)

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Halesworth Volunteer Centre (working name Halesworth Volunteers) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves and cash balances. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Halesworth Volunteer Centre (working name Halesworth Volunteers)

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies (continued)

e) Donated stock not recognised

Donated items of stock for resale or distribution are not included in the financial statements until they are sold or distributed. The Trustees consider it impractical to be able to assess the amount of donated stocks. There are no systems in place which record these items and undertaking a stock take would incur undue cost for the charity, which far outweigh the benefits.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

g) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on cost of each activity as follows:

	2023	2022
Raising funds	0.0%	0.0%
Charitable activities	100.0%	100.0%

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	3 years
Fixtures and fittings	3 years

Items of equipment are capitalised where the purchase price exceeds £100 at the discretion of the trustees.

Halesworth Volunteer Centre (working name Halesworth Volunteers)

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies (continued)

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

o) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key source of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements is depreciation as described in note j above.

Halesworth Volunteer Centre (working name Halesworth Volunteers)

Notes to the financial statements

For the year ended 31 March 2023

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2022 Total £
Income from:			
Donations and legacies	36,753	18,042	54,795
Charitable activities	-	11,138	11,138
Investments	-	20	20
Total income	36,753	29,200	65,953
Expenditure on:			
Raising funds	-	2,954	2,954
Charitable activities	25,740	59,676	85,416
Total expenditure	25,740	62,630	88,370
Net income / (expenditure) and net movement in funds	11,013	(33,430)	(22,417)

3. Income from donations and legacies

	Restricted £	Unrestricted £	2023 Total £
Grants from trusts and foundations	13,125	8,519	21,644
Personal donations	15,607	2,914	18,521
Town and Parish council grants	262	5,998	6,260
Local organisations and business	657	3,132	3,789
Total income from donations and legacies	29,651	20,563	50,214

Prior period comparative:

	Restricted £	Unrestricted £	2022 Total £
Grants from trusts and foundations	24,074	1,000	25,074
Personal donations	9,726	3,860	13,586
Local organisations and business	450	5,556	6,006
Town and Parish council grants	2,503	2,876	5,379
Legacies	-	4,750	4,750
Total income from donations and legacies	36,753	18,042	54,795

Halesworth Volunteer Centre (working name Halesworth Volunteers)

Notes to the financial statements

For the year ended 31 March 2023

4. Income from charitable activities

	2023	2022
	Total	Total
	£	£
Community Car Invoiced Contribution	7,137	6,807
Community transport	5,774	4,331
Total income from charitable activities	<u>12,911</u>	<u>11,138</u>

All income from charitable activities was unrestricted in the current and prior period.

5. Government grants

The charity receives government grants, defined as funding from The National Lottery Community Fund, Suffolk County Council, East Suffolk County Council and Halesworth Town Council to fund charitable activities. The total value of such grants in the period ending 31 March 2023 was £15,998 (2022: £11,348). There are no unfulfilled conditions or contingencies attaching to these grants in 2022/23 or the prior year.

Halesworth Volunteer Centre (working name Halesworth Volunteers)

Notes to the financial statements

For the year ended 31 March 2023

6. Total expenditure

	Raising funds	Charitable activities	Support and governance costs	2023 Total	Raising funds	Charitable activities	Support and governance costs	2022 Total
	£	£	£	£	£	£	£	£
Staff costs (note 8)	3,363	62,049	2,802	68,214	2,954	57,406	-	60,360
Grants paid	-	4,735	-	4,735	-	-	-	-
Staff expenses	-	189	-	189	-	587	-	587
Larder	-	16,206	-	16,206	-	7,576	-	7,576
Volunteer expenses	-	9,051	-	9,051	-	11,155	-	11,155
Sundry goods	-	464	-	464	-	52	-	52
Equipment and software	-	-	-	-	-	310	-	310
Website and database development	-	3,845	-	3,845	-	181	-	181
Telephone costs	-	1,310	-	1,310	-	1,180	-	1,180
Advertising	-	180	-	180	-	219	-	219
Admin costs	-	2,564	-	2,564	-	1,637	-	1,637
Insurance	-	990	-	990	-	1,248	-	1,248
Audit and accountancy	-	-	1,680	1,680	-	234	1,560	1,794
Events	-	1,143	-	1,143	-	1,197	-	1,197
Depreciation	-	72	-	72	-	402	-	402
Bad debts	-	28	-	28	-	472	-	472
Sub-total	3,363	102,826	4,482	110,671	2,954	83,856	1,560	88,370
Allocation of support and governance costs	-	4,482	(4,482)	-	-	1,560	(1,560)	-
Total expenditure	3,363	107,308	-	110,671	2,954	85,416	-	88,370

Total governance costs were £1,680 (2022: £1,560)

Halesworth Volunteer Centre (working name Halesworth Volunteers)

Notes to the financial statements

For the year ended 31 March 2023

7. Net movement in funds

This is stated after charging:

	2023	2022
	£	£
Depreciation	72	402
Operating lease payments	Nil	Nil
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	-	-
Independent examiner's remuneration:		
▪ Independent examination (excluding VAT)	<u>1,400</u>	<u>1,300</u>

8. Staff costs and numbers

Staff costs were as follows:

	2023	2022
	£	£
Salaries and wages	67,218	59,525
Pension costs	<u>996</u>	<u>835</u>
	<u>68,214</u>	<u>60,360</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the Trustees and Centre Manager. The total employee benefits of the key management personnel were £28,023 (2022: £24,618).

	2023	2022
	No.	No.
Average head count	<u>4.80</u>	<u>5.00</u>

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Halesworth Volunteer Centre (working name Halesworth Volunteers)

Notes to the financial statements

For the year ended 31 March 2023

10. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 April 2022	387	1,230	1,617
Additions	<u>1,300</u>	<u>-</u>	<u>1,300</u>
At 31 March 2023	<u>1,687</u>	<u>1,230</u>	<u>2,917</u>
Depreciation			
At 1 April 2022	387	1,230	1,617
Charge for the year	<u>72</u>	<u>-</u>	<u>72</u>
At 31 March 2023	<u>459</u>	<u>1,230</u>	<u>1,689</u>
Net book value			
At 31 March 2023	<u><u>1,228</u></u>	<u><u>-</u></u>	<u><u>1,228</u></u>
At 31 March 2022	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

11. Debtors

	2023 £	2022 £
Trade debtors	<u><u>4,648</u></u>	<u><u>6,895</u></u>

12. Creditors : amounts due within 1 year

	2023 £	2022 £
Trade creditors	295	1,315
Accruals	1,839	1,637
Other taxation and social security	1,096	1,613
Other creditors	<u>101</u>	<u>427</u>
	<u><u>3,331</u></u>	<u><u>4,992</u></u>

Halesworth Volunteer Centre (working name Halesworth Volunteers)

Notes to the financial statements

For the year ended 31 March 2023

13. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	1,228	1,228
Current assets	33,088	62,723	14,756	110,567
Current liabilities	-	-	(3,331)	(3,331)
Net assets at 31 March 2023	33,088	62,723	12,653	108,464
Prior year comparative				
	Restricted funds £	Designated funds £	General funds £	Total funds £
Current assets	39,541	72,189	48,709	160,439
Current liabilities	-	-	(4,992)	(4,992)
Net assets at 31 March 2022	39,541	72,189	43,717	155,447

Halesworth Volunteer Centre (working name Halesworth Volunteers)

Notes to the financial statements

For the year ended 31 March 2023

14. Movements in funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2023 £
Restricted funds					
Bungay GNS	12,474	2,937	(15,411)	-	-
Community Larder	27,067	26,714	(20,693)	-	33,088
Total restricted funds	39,541	29,651	(36,104)	-	33,088
Unrestricted funds					
<i>Designated funds:</i>					
Contingency fund	72,189	-	-	(9,466)	62,723
<i>Total designated funds</i>	72,189	-	-	(9,466)	62,723
General funds	43,717	34,037	(74,567)	9,466	12,653
Total unrestricted funds	115,906	34,037	(74,567)	-	75,376
Total funds	155,447	63,688	(110,671)	-	108,464

Purposes of restricted funds

Bungay GNS The Bungay GNS fund is for specific work supporting the Community Project in Bungay.

Community Larder The Community Larder fund is for providing a food bank style service in Halesworth during and after the covid pandemic.

Purposes of designated funds

Contingency fund There is currently little guaranteed income that the charity can rely on to meet its objectives. The contingency fund has been designated to ensure that the Charity can continue to operate and meet the needs of the clients for a period of time in the event of unforeseen circumstances. The trustees continue to consider particular contingency amounts to cover:
a) provision of 3 months' worth of running costs; and
b) statutory redundancy provision.

Transfers

The reason for the transfer between funds is a reduction in the contingency funds required.

Halesworth Volunteer Centre (working name Halesworth Volunteers)

Notes to the financial statements

For the year ended 31 March 2023

14. Movements in funds (continued)

Prior year comparative

	At 1 April 2021 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2022 £
Restricted funds					
Bungay GNS	14,457	11,310	(13,293)	-	12,474
Community Larder	10,761	25,443	(9,137)	-	27,067
Harris Family fund	1,780	-	(1,780)	-	-
Pargiter Trust fund	1,530	-	(1,530)	-	-
Total restricted funds	28,528	36,753	(25,740)	-	39,541
Unrestricted funds					
<i>Designated funds:</i>					
Contingency fund	72,757	-	-	(568)	72,189
<i>Total designated funds</i>	<i>72,757</i>	<i>-</i>	<i>-</i>	<i>(568)</i>	<i>72,189</i>
General funds	76,579	29,200	(62,630)	568	43,717
Total unrestricted funds	149,336	29,200	(62,630)	-	115,906
Total funds	177,864	65,953	(88,370)	-	155,447

15. Related party transactions

There were no related party transactions in the current or prior period.