

emh Care and Support Limited

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2025



emh Care and Support Limited is a company limited by guarantee (Registered Number 2488821) and also a registered charity (Registered Number 1001704). It is registered in England & Wales.

EMH CARE AND SUPPORT LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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EMH CARE AND SUPPORT LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES

Margaret Coward – Chair (appointed Chair July 24)

Patricia McCabe

Roger Merchant – (Resigned September 24)

Simon Ketteridge

Sarah Woolley – (Resigned August 24)

Mike Lawton

Tim Bishop

Amanda Ashton – Chair (Stood down June 24)

Anne Chapman – (Appointed January 25)

PRINCIPAL BANKER

National Westminster Bank Plc

5 Market Place

Chesterfield

S40 1TJ

AUDITOR

BDO LLP

Two Snow Hill

Birmingham

B4 6GA

SECRETARY AND REGISTERED HEAD OFFICE

Joanne Tilley

Memorial House

Whitwick Business Park

Stenson Road

Coalville

Leicestershire

LE67 4JP

EMH CARE AND SUPPORT LIMITED TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who were also the directors, submit their combined Trustees' annual report and directors' report, along with the strategic report and audited financial statements for the year ended 31 March 2025.

Objectives and Activities

emh Care and Support is a company limited by guarantee, a registered charity and a public benefit entity. The Trustees have paid due regard to the Charity Commission guidance on public benefit and in reviewing our aims and objectives and planning future activities. The Trustees ensure that the activities undertaken are in line with our core purposes, as detailed in the Strategic Report, and as demonstrated in these reports.

Our work predominantly centres on the provision of accommodation, care, support and activities for adults due to illness, disability or old age. We do this in a number of ways: -

Supported Housing

We manage approximately 191 lettable rooms across 55 properties, either owned or managed, specifically designed to support adults with learning disabilities, physical disabilities, or mental health needs in living independently. Our accommodation offering is diverse, ranging from single-occupancy units to shared homes for three or four individuals, tailored to meet the varying needs of our customers.

We provide support to customers to maintain their tenancy over and above the basic landlord service. This can include helping customers to pay their rent and other household bills, helping them to manage their finances including access to welfare benefits and helping them to look after their home and request repairs to the property or equipment from their landlord.

Our ongoing strategic review of our property portfolio, including a stock condition survey of each property, has enabled us to develop a more accurate capital investment plan and implement a proactive asset disposal strategy.

Supported Living

We provide care and support to adults with learning and/or physical disabilities or mental health issues to live a happy and fulfilled life. Supported living offers a core support package within our supported living services, this may include and where required a personal one to one tailored package of care on top of the core service. Supported living services offer 24 hours a day and 7 days a week support. We currently support over 127 service users, providing around 11,000 hours of care every week.

The care and support we provide is varied and can include help with personal care, domestic tasks, taking part in hobbies and other social activities, meeting friends and family and going out into the community. Our services are regulated by the Care Quality Commission who ensures that we deliver a high quality, safe and compliant service to all of our customers.

Nursing and Care Homes

We own and manage 3 nursing homes providing residential accommodation and 24/7 care to our customers. Care is provided by qualified and skilled nursing and care staff who help our residents with their personal care, nursing and medical needs, social activities both within the home and out in the community. Each home is registered and regulated by the Care Quality Commission and two currently have 'good' ratings and one 'requires improvement'.

EMH CARE AND SUPPORT LIMITED TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Objectives and Activities (continued)

Day Services and Social Enterprise



We manage three day centres supporting around 80 customers each week including our own residents and private customers. Over 230 support sessions are run every week providing valuable support to all our customers. We support a diverse range of people with a variety of impairments that include people with profound and multiple learning disabilities, communication difficulties and challenging reputations. Working with partners including Adult Care, Adult community Education, Local Authorities and Employment services we provide a range of support and opportunities including, one to one support, support to get out and about in the community, access to learning and education and

supported volunteering. We aim to improve life skills, knowledge, social interaction, independence and fulfilment. We secured a new home for our Peak Rail volunteers at Rowsley Station, assisted by Travis Perkins and their community fund we moved an accessible cabin from the Mastin Moor site to its new home at the railway. The cabin includes a disabled toilet and kitchen and replaced our old hut that was no longer fit for purpose.

Extra Care

Our extra care scheme provides residential accommodation and support to people aged 55 years and over as well as those under 55 with a vulnerability. Residents live independently in self-contained apartments and were identified within their assessment, they receive domestic support, help with personal care and access to communal facilities such as a dining room and activity rooms. We currently provide a combination of Housing and Care support to over 110 units, delivering circa 250 hours of care a week. The homes are owned within the Group. emh Group are committed to continuing to expand our extra care offer with a further 2 schemes in the pipeline. At 75 and 120 units, the schemes are in the early stages and are expected to complete in 2027/28.

Volunteers

Our day services continue to provide a great offer of activities our centres and out and about in the community, working with a range of activity providers including, Matlock Farm Park, Derbyshire Dales District Council, Adult Education Services and the Eco Centre, as well as Arc Leisure Centre, Peak Rail, Dukes Barn, Friends of Hurst Farm, the National Trust at Hardwick Hall, Kirby Leisure Centre, West Nottinghamshire College, Chesterfield Tennis Club, Level Centre, Inclusive Pedals and Alfreton Ace. Fundraising activities have been limited to in house activities this year, coffee mornings, seasonal fairs etc but these have raised hundreds of pounds for our services. Our tradition of hosting annual activity days in Matlock and Chesterfield continues with over 150 disabled people attending the events last summer.

Employment of People with Disabilities

The charity's policy is to give full and fair consideration to applications for employment made by people with disabilities, having regard to their particular aptitudes and abilities. People with disabilities receive appropriate training to promote their career development within the charity. Employees who become disabled are retained in the existing posts where possible or retrained for suitable alternative posts.

EMH CARE AND SUPPORT LIMITED TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and Performance

As a charity we have compassion and a deep understanding of social issues. We play a role in empowering individuals and families to overcome challenges and thrive. We are part of larger organisations (such as the NCF) so that we can raise awareness about social issues and break down stigmas, advocate for policy changes/social justice, and hold institutions accountable. We do this because we want to create a more equitable society where everyone has the opportunity to succeed, regardless of background.

emh Care and Support work with the people who draw on our services and we have created spaces for people to connect as this can foster a sense of belonging, promoting social cohesion which is a key aspects of community empowerment. We have held workshops on sexual relationships for the people we support and their supporters/family carers. We facilitate community events and support individuals to have meaningful work, such as the peak railways. We encourage participation in the local activities whilst supporting specific events such as the 'Happy Days Disco's' to support individuals to lead a fulfilling life.

We work with individuals to teach and promote daily living skills and knowledge that they need to advocate for themselves, manage their finances, and make informed decisions about their lives. We are committed to listening to the voices of those we support, creating opportunities for growth, connection and independence whilst championing equity.

During the year we have seen our combined satisfaction rating for colleagues, service users and key stakeholders increase from 83% to 88%. This exceeded expectations and is testament to the dedication of colleagues in the business. Latest CQC inspections saw an improvement in rating with areas identified in prior reviews addressed and improved.

We have continued on our digital journey increasing connectivity in our services, ensuring digital records are now business as usual, rolling out digital hardware to all colleagues and building customised reports to inform business decisions.

A thorough review of our Supported Living offer has been undertaken to ensure all delivery is viable. Targets have been set when considering new opportunities to achieve a minimum cost to income ratio.

Following significant work we have increased staff retention and reduced sickness by 20%.

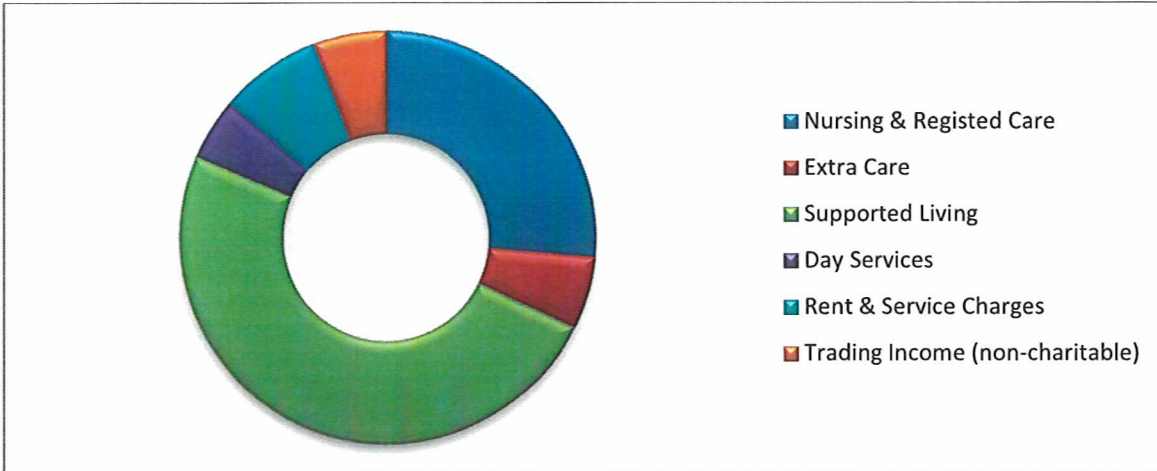
Financial Review

The charity generated £23m of income during the year, an increase of £2m from the prior year. Our supported living offering remained strong as did our registered care services. Income generated from Extra Care reduced following the planned cessation of an external contract. Income generated from noncharitable activities has increased in year following disposal of unviable properties, investment of funds and gift aid from emh group.

94% of our income is generated through our charitable activities in line with prior year results and demonstrates other initiatives being undertaken to support the charities financial position.

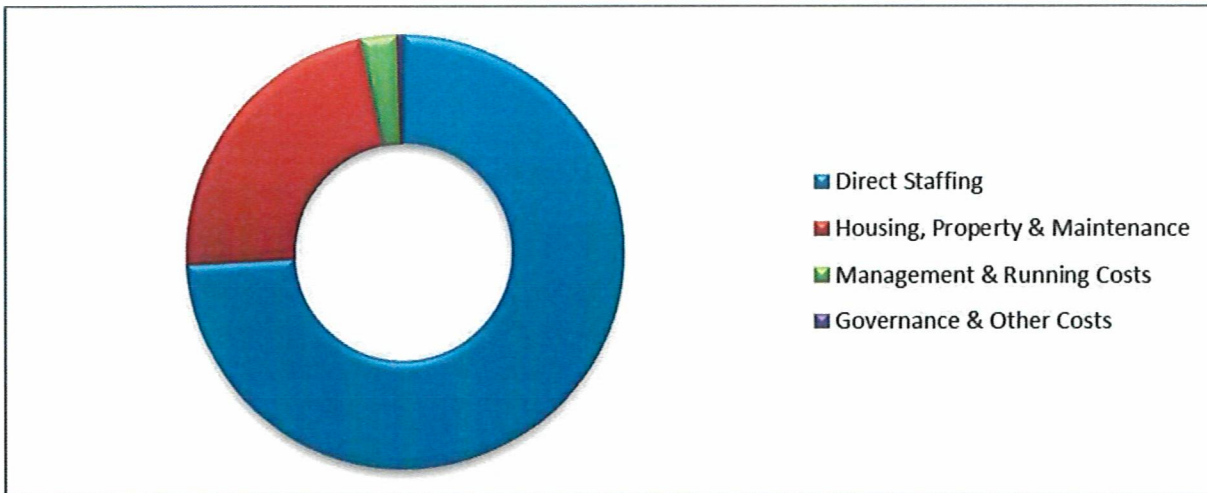
All of our income is unrestricted and is used by emh care and support for its general purpose to fulfil its charitable objectives. The chart below shows the main sources of income during the year: -

Financial Review (continued)



The majority of the organisation’s income is directed towards the delivery of services and the ongoing maintenance of our properties. The largest area of expenditure continues to be on staffing costs, particularly nurses, support workers, and other front-line personnel who are essential to the effective delivery of our core services

Running costs and overheads totalled £21m for the year, representing a £0.1m increase compared to 2024. Staffing remains our principal area of expenditure, reflecting our commitment to maintaining the highest standards of care. Sector-wide staffing challenges continue to have a financial impact, and to ensure a robust and safe operational structure, we have experienced an increase in management-related costs to support the ongoing delivery of care. The chart below shows the main expenditure areas:



We aim to make a small surplus each year to reinvest back into capital maintenance and service improvement initiatives and as our Statement of Financial Activities shows, a surplus has been made in year of £1,920k (2024: (£139k) deficit). A surplus has been achieved for the first time in recent periods, with four out of five operational areas generating an operating surplus. This represents a significant turnaround and reflects the commitment and determination of the organisation to achieve financial sustainability. The result also includes additional income received from disposal of properties, investment of funds and donations received.

EMH CARE AND SUPPORT LIMITED TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Financial Review (continued)

Pension deficit liabilities also reduced in the year from £652k to £504k following the latest triannual evaluation in September 2023 of the SHPS scheme. This reduction generated a gain in the Statement of Financial Activities of £31k (2024: £103k cost). This is included in the overall results above.

While 2025 has seen an improvement in financial viability, it has remained a challenging year. Striking a balance between delivering high-quality services and maintaining financial sustainability continues to be a key organisational priority, with the ultimate aim of ensuring each service area is at least cost-neutral. We are committed to strengthening our financial management culture, closely monitoring performance against budget, and exploring opportunities to expand services where there is a clear financial benefit.

The organisation aims to balance having sufficient reserves to continue to deliver our services in challenging times whilst maximising the resources available for charitable purposes. The Trustees consider it prudent to hold in reserve a minimum of 3 months operating expenditure to cover payments to staff, service users and major contracts, this amounts to c. £5m.

The Trustees acknowledge the inherent risk of the potential loss of significant contracts and consider it prudent to maintain reserves sufficient to cover any associated redundancy costs. Reserves are also held to mitigate the risk of a service becoming financially unviable due to rising costs and reduced income, particularly where the service remains essential to those we support. In addition, the potential need for early replacement of property components has been considered, and a cautious approach has been adopted to ensure financial resilience in this area.

At the end of the financial year the organisation had fixed assets of £7.9m (2024: £8.4m), net current assets of £8.9m (2024: £6.6m) and total funds of £15.8m (2024: £13.9m). The financial position has strengthened in year following stringent controls both operationally and financially with plans in place to ensure this continues in future years. Cash balances have increased in year to £9.1m (2024: £7.0m). These are all above the reserves policy of £5m.

Going Concern

The financial statements have been prepared on a going concern basis which the Trustees consider to be appropriate for the following reasons.

The Charity prepares a 30 year business plan which is updated and approved on an annual basis. The most recent business plan was approved in June 2025 by the Board. As well as considering the impact of a number of scenarios on the business plan the Board also adopted a stress testing framework against the base plan.

The board, after reviewing the charity budgets for 2025/26 and the charity's medium term financial position as detailed in the 30-year business plan, is of the opinion that, taking account of severe but plausible downsides, the charity has adequate resources to continue in business for the foreseeable future. In order to reach this conclusion, the Board have considered:

- Staffing costs – budget and business plan scenarios have been modelled to take account of cost increases as a result of staff unable to work and additional agency staff being required;
- Specialist equipment costs - budget and business plan scenarios have also been modelled to take account of cost increases relating to specialist equipment needed such as additional PPE;
- Liquidity – current available cash gives significant headroom for committed spend and other forecast cash flows that arise.

EMH CARE AND SUPPORT LIMITED

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Financial Review (continued)

Consequently, the Trustees are confident that the Charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis.

Grants and Donations

During the year the charity made no charitable donations (2024: £nil).

The charity has no specific grant making policies; however, all grants are considered independently by the Board of Trustees.

Structure, Governance and Management

The charity is a wholly owned subsidiary of East Midlands Housing Group Limited, which is a Co-operative and Community Benefit Society and trades as emh Group.

emh Group started its life as a traditional housing association in 1946 and has since established itself as one of the leading providers of affordable housing in the East Midlands region. The Group manages over 22,000 properties across 49 different local authorities and provides over 11,000 hours of care and support to vulnerable and disabled people each week.

The Group describes itself as “profit for purpose”, signifying its commitment to demonstrating an increasingly commercial mind-set to its activities, with a focus on efficiency, value for money and sweating its assets in order to deliver its social purpose.

The consolidated accounts for emh Group are available on its website www.emh.co.uk.

EMH CARE AND SUPPORT LIMITED
TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Structure, Governance and Management (continued)

Committees, Control and Decision Making

The Group Board’s role is to set the strategic direction, uphold the values and provide the framework for decision making, performance improvement and standards of customer services. They are our highest decision-making body. Delivery of the Business Plan is delegated to the Trustees and day-to-day leadership is delegated to the Group Chief Executive and the Executive Leadership Team.

The following people served as Trustees on our Board during the year: -

Trustee	Board Meeting Attendance
Amanda Ashton*	
Chair	1/1
Tim Bishop	5/5
Margaret Coward*****	5/5
Mike Lawton	4/5
Simon Ketteridge	5/5
Patricia McCabe	5/5
Roger Merchant**	1/3
Anne Chapman***	1/1
Sarah Woolley****	2/2

- * stood down 30 June 2024
- ** resigned 29 September 2024
- *** appointed 1 January 2025
- **** resigned 31 August 2024
- ***** appointed chair 1 July 2024

Day to day decision making has been delegated to those with operational control. The Executive Director, Head of Service and Operations Managers are responsible for approval of support orders, care contracts and payments on behalf of service users.

Appointment and Training of Trustees

Strong leadership is pivotal to delivering high quality services. Our Trustees are carefully selected to bring a diverse range of skills and expertise in the areas that the organisation operates including the broad range of services that we deliver and the people and communities that we serve. Our Trustees are subject to an individual annual appraisal. Trustees meet at least four times a year and are committed to continued development. On an annual basis we carry out a review of the effectiveness of our Board and this is independently reviewed every three years.

We have a robust recruitment and induction process for new Trustees including spending time with our staff, at our schemes and with our customers in order to gain a full and complete view of the organisations culture, activities and challenges. Trustees are also encouraged to attend external training events to facilitate the undertaking of their role.

The Trustees of the charity at the year-end are detailed on page 2 of these financial statements. The Trustees are also the directors of the charity for the purposes of company law. In accordance with the Charities SORP & FRS 102 we disclose all payments made to Trustees (no Trustees are paid) and expenses reimbursed (no expenses were paid).

EMH CARE AND SUPPORT LIMITED
TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Structure, Governance and Management (continued)

Stakeholder Engagement, Inclusion and Co-production

Co-production refers to involving people as equal partners in the planning and design of their care and support. In 2023, a Co-production Plan was submitted to the Board, outlining a range of activities and projects that engage people who use our services as partners in driving positive change.

In January 2024, a Co-production Working Group was established. From this, a comprehensive implementation strategy was developed, including a phased four-year project plan to be rolled out across all care and support services.

Phase 1 (2024/25) of the strategy has now been implemented, with several projects delivered across care and support services. The primary aim of this phase was to build a shared understanding of co-production across business areas and to create opportunities for service users to actively participate in decision-making.

Feedback gathered during this phase will also support managers in responding to the new CQC framework, particularly in relation to the Quality Statements.

Arrangements for setting Pay and Remuneration of Key Management Personnel

Decisions regarding remuneration across the Group are ultimately determined by the Group Board, based on recommendations from the Boards of individual entities. As part of the annual budget-setting process, reviews of sector trends, organisational viability, and potential changes in funding are presented to the Executive Leadership Team. These considerations are then submitted to the Remuneration and Governance Committee for review, prior to final approval by the Group Board.

Related Parties

Any connection between a Trustee or senior manager with a customer or a customer's representative must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party. There were no such relationships at the year-end (2024: none).

The Trustees, in their capacity both as Trustees and company directors, have reviewed and approved the Trustees' report, which incorporates the directors' report and it is signed on their behalf by: -

M Coward

M Coward (Aug 29, 2025 10:06:37 GMT+1)

Margaret Coward
Chair

**EMH CARE AND SUPPORT LIMITED
STRATEGIC REPORT**

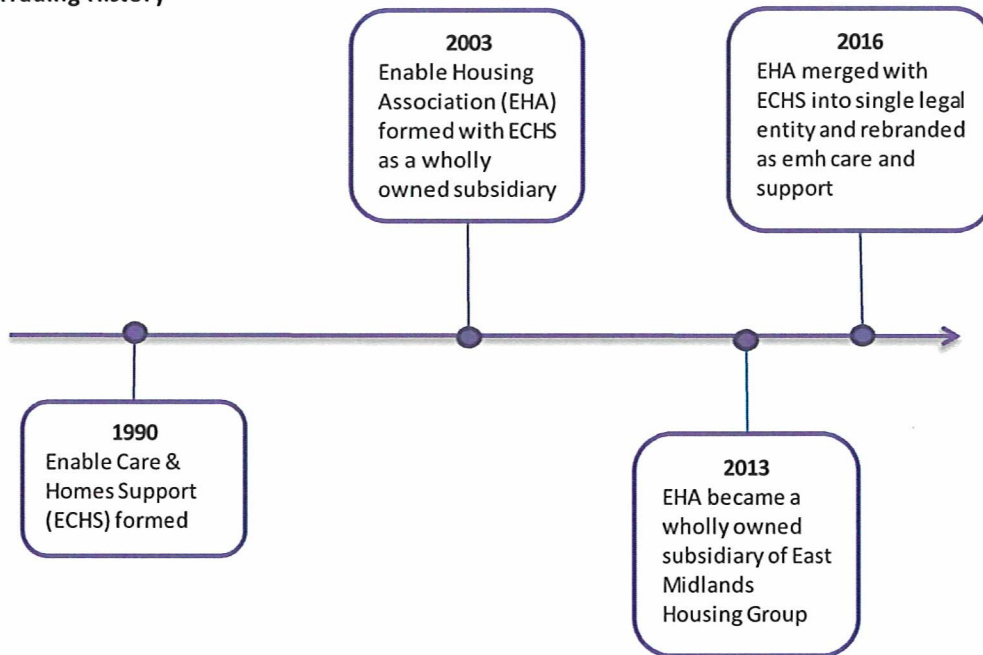
FOR THE YEAR ENDED 31 MARCH 2025

Background

The charity was incorporated on 4th April 1990. Its core activities, aims and objectives as stated in the memorandum and articles of association are: -

- ✓ the relief of persons with learning difficulties, or sensory or other disabilities (including but not limited to persons who are physically, mentally or learning disabled or mentally ill or chronically sick or vulnerable or in necessitous circumstances for some other reason) by the provision of accommodation, and other amenities, facilities and services (including but not limited to the provision of care, welfare and nursing services) calculated to alleviate the disabilities and suffering of such persons;
- ✓ to educate the public concerning the provision of housing and care facilities for the benefit of persons suffering from learning difficulties, mobility problems or other disabilities (including but not limited to persons who are physically, mentally or learning disabled or mentally ill or chronically sick or vulnerable or in necessitous circumstances for some other reason) or who are otherwise experiencing poor housing conditions;
- ✓ to undertake or facilitate research in connection with the preceding objects upon terms that such research shall be published.

Trading History



EMH CARE AND SUPPORT LIMITED STRATEGIC REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Corporate Mission and Aims

The organisation strives to provide homes and care to improve opportunities for people. This is underpinned by our strong corporate values: -

Integrity	We work to the highest ethical standards
Diversity	We respect others for who they are
Openness	We are honest and straightforward
Accountability	We are accountable to and influenced by our customers
Clarity	We are clear about what we are here to do and why
Excellence	We strive to be the best in everything we do

Future Plans

The Group's latest Strategy and Business Plan has been reviewed and updated to cover 2023-2026. To have greater certainty and control over our business, we've switched to having a three-year plan, rather than five years. The Board, in conjunction with our key stakeholders including our customers and staff have identified and updated 5 key themes which are the golden thread that run through all our objectives and projects and link back to our corporate mission and vision. We will focus on doing the basics brilliantly, focusing on the things our customers need and value the most.

The long-term funding and sustainability of social care for people in later life and those with disabilities or who need extra support for any other reason remains one of Britain's biggest challenges. Our care business needs to meet the highest standards of performance, quality and compliance and be financially viable.

Our focus remains meeting the needs of people with learning disabilities and people in later life. We will continuously monitor the quality and compliance of our services, ensuring that they remain safe, effective, caring, responsive and well-led. We are committed to meeting the highest standards of care for all of our service users, and to ensuring that they enjoy the best possible quality of life.

Our objectives to deliver this are: -

- ✓ Achieve a surplus of 5% at year end;
- ✓ All our services will be a minimum of CQC good rating;
- ✓ Reduce staff turnover and provide career paths by improving terms, conditions and skills of colleagues;
- ✓ We will draw on our experience and expertise in care to lead on safeguarding compliance for all colleagues and customers;
- ✓ We will work with emh homes to integrate our housing and care services to provide a holistic support solution for customers;
- ✓ We will actively negotiate rates and contracts with principal partner local authorities;
- ✓ We will ensure customer satisfaction remains high;
- ✓ We will ensure that all care records digitised by 2024.

EMH CARE AND SUPPORT LIMITED

STRATEGIC REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Future Plans (continued)

Developing our Services

In line with our Care and Support Strategy, our primary focus continues to be on meeting the needs of individuals with learning disabilities and people in later life. We are committed to delivering the highest standards of care, with the aim of ensuring all service users enjoy the best possible quality of life.

We remain active members of key care and support frameworks and continue to work closely with partners to strengthen and develop these relationships.

The provision of care for older people remains a strategically significant aspect of our service offer. We recognise the growing pressures facing services for older adults—driven by increased life expectancy, a growing population, and sustained underinvestment from both central and local government—and we are proud to contribute to addressing these challenges.

emh currently operates four extra care schemes: St Mary's in Lutterworth, Oak Court in Blaby, Waterside Court in Loughborough, and Springfields in Ashby-de-la-Zouch. In addition, we provide an enhanced intensive housing management service at Wrights Court in Northampton. Our Development Strategy supports the delivery of two additional extra care schemes, reinforcing our commitment to ensuring that at least 10% of our housing development programme is dedicated to supported housing.

Through our partnership work we have identified two opportunities to deliver extra care schemes and continue to progress these. The first scheme is in Leicester City and will provide 75 extra care homes with associated facilities. It is based on an intergenerational model with a mix of working age adults and older people with care and support needs. The second scheme is in Blaby, scheme of 120 homes with associated facilities. Our approach is based on partnership and collaboration with key stakeholders to ensure we design quality schemes integrated within the local community.

EMH CARE AND SUPPORT LIMITED STRATEGIC REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Business Review and Operating Environment

Regulation

All our services are now rated as good by our regulator, the Care Quality Commission (CQC). The CQC uses the following rating system: -



Outstanding

The service is performing exceptionally well.



Good

The service is performing well and meeting our expectations.



Requires improvement

The service isn't performing as well as it should be and we have told the service how it must improve.



Inadequate

The service is performing badly and we've taken action against the person or organisation that runs it.

During their inspections the CQC seek to answer 5 key questions about the service: -

1. Are they safe? – you are protected from abuse and avoidable harm
2. Are they effective? - your care, treatment and support achieves good outcomes, helps you to maintain quality of life and is based on the best available evidence
3. Are they caring? – staff involve and treat you with compassion, kindness, dignity and respect
4. Are they responsive to people's needs? – services are organised so that they meet your needs
5. Are they well-led? – the leadership, management and governance of the organisation make sure its providing high-quality care that's based around your individual needs, that it encourages learning and innovation, and that it promotes an open and fair culture.

Our registered services are rated good by the CQC with the exception of one nursing home which has recently been deemed to require improvement. Our supported living offer is yet to be inspected.

EMH CARE AND SUPPORT LIMITED STRATEGIC REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Risk Management

The main risks and uncertainties faced by the Group are considered by a Risk Panel which includes the Executive Management Team. The Risk Panel reports to the Group Audit Committee. The Board receives a summary of key strategic risks associated with the delivery of the Business Plan based on risk appetite. The Board review and update our risk appetite on an annual basis, ensuring it is aligned with our Risk Strategy.

A comprehensive risk map is used to record risks, assess their likelihood and impact and highlight key controls in place to manage and mitigate risks. It acts as an early warning system and is refreshed at each Risk Panel and Audit Committee meeting. Emerging risks are also captured, closely monitored and escalated onto the risk map as appropriate.

The Care and Support environment remains challenging and uncertain with the ongoing resource scarcity, reduced funding, stronger regulation, the personalisation agenda and safeguarding risks. We believe that we have the control systems in place to identify and mitigate against these risks and have a targeted programme of internal audits. A selection of the key risks faced by the organisation can be found in the consolidated accounts of our parent company; emh group which can be found at www.emh.co.uk.

As with many providers in our sector the current environment has had a significant impact on the services we deliver and how we deliver them. The ever changing landscape has posed a significant risk not only financially and operationally but to staff and service user welfare. We maintained our new working practices with high service standards and continued to access funding where possible to support with increased running costs. As we emerge from the pandemic the landscape is continually monitored and risks identified and mitigated where possible. Challenges in the coming year have been acknowledged and plans are in place to move the services forward and improve the financial position where possible.

The Charity has sufficient financial resources based on forecasts and current expectations of future sector conditions. As a consequence, the Trustees believe that the Charity is well placed to manage their business risks successfully. The Trustees has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees therefore continue to adopt the going concern basis in preparing these financial statements.

EMH CARE AND SUPPORT LIMITED

STRATEGIC REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Internal Controls

The Group Board is the ultimate governing body for the emh group and is committed to the highest standards of business ethics and conduct across all the operating businesses. The Group has a robust culture of internal controls. The Group's risk management and control culture is further supported by the adoption of the National Housing Federation's Code of Governance.

The Group Board has overall responsibility for the system of internal control and risk management across the group and for reviewing its effectiveness. The Board confirms that it has an approved fraud policy. The policy covers prevention, detection and reporting of fraud. Details of identified frauds are maintained in the fraud register which is reviewed annually by the Audit Committee on behalf of the Board. The Group has also appointed a Money Laundering Reporting Officer as part of its compliance with anti-money laundering legislation.

The Group Chief Executive and Directors have reviewed the effectiveness of the internal control and assurance arrangements and have confirmed to the Board that all relevant regulations, policies and procedures have been complied with during the year. The Group Audit Committee has also expressed its satisfaction with these arrangements in its review of the effectiveness of internal control systems.

The Trustees, in their capacity both as Trustees and company directors, have reviewed and approved the strategic report and it is signed on their behalf by: -

M Coward

M Coward (Aug 29, 2025 10:06:37 GMT+1)

Margaret Coward

Chair

EMH CARE AND SUPPORT LIMITED
STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT
AND THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

The Trustees who held office at the date of approval of this Trustees' report confirm that, so far as they are each aware, there is no relevant audit information of which the Charity's auditor is unaware; and each Trustee has taken all the steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

On behalf of the Board of Trustees

M Coward

[M Coward \(Aug 29, 2025 10:06:37 GMT+1\)](#)

Margaret Coward

Chair

EMH CARE AND SUPPORT LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMH CARE AND SUPPORT LIMITED
FOR THE YEAR ENDED 31 MARCH 2025

Opinion on the financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of emh Care and Support Limited ("the Charitable Company") for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the Charitable company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Independence

We remain independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions related to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

EMH CARE AND SUPPORT LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMH CARE AND SUPPORT LIMITED
FOR THE YEAR ENDED 31 MARCH 2025

Other Companies Act 2006 reporting

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report and the Strategic Report prepared for the purposes of Company Law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report, which are included in the Trustees' Report, have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatement in the Strategic Report or the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' responsibilities in respect of the Trustees' Annual Report and the Financial Statements, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

EMH CARE AND SUPPORT LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMH CARE AND SUPPORT LIMITED
FOR THE YEAR ENDED 31 MARCH 2025

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Non-compliance with laws and regulations

Based on:

- Our understanding of the Charitable Company and the sector in which it operates;
- Discussion with management and those charged with governance; and
- Obtaining an understanding of the Charitable Company's policies and procedures regarding compliance with laws and regulations

we considered the significant laws and regulations to be Companies Act 2006, Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP), Financial Reporting Standard 102 (United Kingdom Generally Accepted Accounting Practice) and UK tax legislation.

The Charitable Company is also subject to laws and regulations where the consequence of non-compliance could have a material effect on the amount or disclosures in the financial statements, for example through the imposition of fines or litigations. We identified such laws and regulations to be the health and safety legislation, Health and Social Care Act 2008, the Bribery Act 2010, employment law and data protection.

Our procedures in respect of the above included:

- Review of minutes of meeting of those charged with governance for any instances of non-compliance with laws and regulations;
- Review of correspondence with regulatory and tax authorities for any instances of non-compliance with laws and regulations;
- Review of financial statement disclosures and agreeing to supporting documentation;
- Involvement of tax specialists in the audit; and
- Review of legal expenditure accounts to understand the nature of expenditure incurred.

Fraud

We assessed the susceptibility of the financial statements to material misstatement, including fraud. Our risk assessment procedures included:

- Enquiry with management and those charged with governance regarding any known or suspected instances of fraud;
 - Obtaining an understanding of the Charitable Company's policies and procedures relating to:
 - Detecting and responding to the risks of fraud; and
- Internal controls established to mitigate risks related to fraud.
- Review of minutes of meeting of those charged with governance for any known or suspected instances of fraud;
- Review of the fraud register for any known or suspected instances of fraud;
- Discussion amongst the engagement team as to how and where fraud might occur in the financial statements; and
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

EMH CARE AND SUPPORT LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF EMH CARE AND SUPPORT LIMITED
FOR THE YEAR ENDED 31 MARCH 2025

Extent to which the audit was capable of detecting irregularities, including fraud (continued)

Based on our risk assessment, we considered the areas most susceptible to fraud to be management override including the posting of inappropriate journals to manipulate financial results and management bias in accounting estimates and fraud in revenue recognition in relation to care and support income.

Our procedures in respect of the above included:

- Testing a sample of journal entries throughout the year, which met a defined risk criteria, by agreeing to supporting documentation;
- A review of estimates and judgements applied by Management in the financial statements to assess their appropriateness and the existence of any systematic bias;
- Testing a sample of care and support income transactions through the year back to contracts;
- Obtaining evidence on the delivery of services; and
- A review of unadjusted differences for indications of bias or deliberate misstatement.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Samantha Lifford

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Samantha Lifford (Senior Statutory Auditor)
For and on behalf of BDO LLP, statutory auditor
Birmingham, UK
17 September 2025

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

EMH CARE AND SUPPORT LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		2025 Unrestricted Funds £000	2025 Restricted Funds £000	2025 Total Funds £000	2024 Total Funds £000
Income and endowments from:					
Donations and legacies	4	165	-	165	250
Charitable activities	3	21,609	-	21,609	19,793
Other income	5	1,147	-	1,147	914
Total Income		22,921	-	22,921	20,957
Expenditure on:					
Charitable activities:	3	20,921	9	20,930	20,820
Other expenditure	6	102	-	102	99
Total Expenditure		21,023	9	21,032	20,919
Net income/(expenditure)	7	1,898	(9)	1,889	38
Other recognised gains/(losses):					
(Losses) on revaluation of investment properties	12	-	-	-	(74)
Actuarial gains/(losses) on Social Housing Pension Scheme	9	31	-	31	(103)
Net movement in funds		1,929	(9)	1,920	(139)
Reconciliation of funds:					
Total funds brought forward at 1 April		13,473	423	13,896	14,035
Total funds carried forward at 31 March		15,402	414	15,816	13,896

The results shown above are all derived from continuing activities.

The notes on pages 25 to 50 form part of these financial statements.

EMH CARE AND SUPPORT LIMITED**BALANCE SHEET**

AS AT 31 MARCH 2025

	Note	2025 £000	2024 £000
Fixed assets			
Property assets	12	7,168	7,624
Investment properties	12	370	370
Other fixed assets	12	332	453
		<hr/> 7,870	<hr/> 8,447
Current assets			
Trade and other debtors	14	1,543	1,827
Cash and cash equivalents		9,077	6,992
		<hr/> 10,620	<hr/> 8,819
Creditors: amounts falling due within one year	15	(1,736)	(2,177)
Net current assets		<hr/> 8,884	<hr/> 6,642
Total assets less current liabilities		<hr/> 16,754	<hr/> 15,089
Creditors: amounts falling due after more than one year	16	(434)	(513)
Provision for liabilities			
Other provisions	19	-	(28)
Pension liability	9	(504)	(652)
		<hr/> 15,816	<hr/> 13,896
Net assets			
Funds			
Restricted	20	414	423
Unrestricted	21	15,402	13,473
		<hr/> 15,816	<hr/> 13,896

The notes on pages 25 to 50 form part of these financial statements.

These financial statements were approved by the Board on 25 July 2025 and were signed on its behalf by:



M Coward (Aug 29, 2025 10:06:37 GMT+1)

**Margaret
Coward**
Chair



J.Tilley (Aug 29, 2025 10:09:06 GMT+1)

**Joanne
Tilley**
Secretary

EMH CARE AND SUPPORT LIMITED
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £000	2024 £000
Net cash inflow/(outflow) from operating activities	26	592	(1,269)
Cash Flows from Investing Activities			
Interest received		297	255
Purchase of tangible assets		(292)	(254)
Receipts from sale of assets		1,488	1,325
Cash provided by Investing Activities		1,493	1,326
Cash Flows from Financing Activities			
Interest paid		-	5
Cash provided by Financing Activities		-	5
Reconciliation of net cash flow to movement in net funds			
Increase in cash in the period		2,085	62
Cash and Cash equivalents at 1 April		6,992	6,930
Cash and Cash equivalents at 31 March		9,077	6,992
	At 1 April 2024 £000	Cash Flows £000	At 31 March 2025 £000
Analysis of Cash and Cash equivalents			
Cash at bank and in hand	6,992	2,085	9,077
Total Cash and Cash equivalents	6,992	2,085	9,077

The notes on pages 25 to 50 form part of these financial statements.

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Constitution

emh Care and Support Limited is a company limited by guarantee (registered number 2488821). At 31 March 2025, there was 1 member whom on the event of winding up has undertaken to contribute to an amount not exceeding £1. The company is also a registered charity (registered number 1001704).

2 Principal Accounting Policies

The financial statements of the charity are prepared in accordance with Financial Reporting Standard 102 - the applicable financial reporting standard in the UK and Republic of Ireland (FRS 102) and the Statement of Recommended Practice: Accounting and Reporting by Charities Update 2019. The principal accounting policies adopted in the preparation of the financial statements are as follows:

The presentation and functional currency of these financial statements is sterling. All amounts have been rounded to the nearest £1,000.

The Charities ultimate parent undertaking, East Midlands Housing Group Limited, includes the charity in its consolidated financial statements. The consolidated financial statements of East Midlands Housing Group are available to the public and may be obtained at www.emhgroup.org. In these financial statements, the charity is considered to be a qualifying entity, but has not applied any exemptions available under FRS 102 in respect of disclosures.

Going Concern

The financial statements have been prepared on a going concern basis which the Trustees consider to be appropriate for the following reasons.

The Charity prepares a 30 year business plan which is updated and approved on an annual basis. The most recent business plan was approved in June 2025 by the Board. As well as considering the impact of a number of scenarios on the business plan the Board also adopted a stress testing framework against the base plan.

The board, after reviewing the charity budgets for 2025/26 and the charity's medium term financial position as detailed in the 30-year business plan, is of the opinion that, taking account of severe but plausible downsides, the charity has adequate resources to continue in business for the foreseeable future. In order to reach this conclusion, the Board have considered:

- Staffing costs – budget and business plan scenarios have been modelled to take account of cost increases as a result of staff unable to work and additional agency staff being required;
- Specialist equipment costs - budget and business plan scenarios have also been modelled to take account of cost increases relating to specialist equipment needed such as additional PPE;
- Liquidity – current available cash gives significant headroom for committed spend and other forecast cash flows that arise;

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2 Principal Accounting Policies (continued)

Going Concern (continued)

Consequently, the Trustees are confident that the Charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis.

Income

All income is included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Registered Care Funding, Supported Living Contracts and Extra Care services are all commissioned services provided to Local Authorities, the NHS or private individuals. These contracts are open ended as long as the services are required and are on Framework funding agreements with the commissioners. Income is recognised at the point the service is delivered.

Rental Income and Service Charges receivable are net of void losses and recognised on the execution of tenancy agreements.

Expenditure

Expenditure is recognised on an accrual basis as a liability when incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2 Principal Accounting Policies (continued)

Property assets

Costs include the cost of acquiring land and buildings, directly attributable development costs, interest at the average cost of borrowing for the development period and expenditure incurred in respect of improvements which comprise the modernisation and extension of existing properties.

Depreciation

Depreciation is charged to the statement of financial activities on a straight-line basis over the estimated useful lives of each component part of housing properties. Land is not depreciated. The estimated useful lives are as follows:-

Structure	50-100 years
Boilers	15 years
Kitchens	20 years
Windows and doors	30 years
Roofs	50 years
Bathrooms	30 years
Other components	30 years

Leasehold properties are depreciated over the useful lives above, or the length of the lease, whichever is the shorter period.

Depreciation methods, useful lives and residual values are reviewed if there is an indication of a significant changes since the last annual reporting date in the pattern by which the charity expects to consume an asset's future economic benefits.

Non component works to existing properties

The amount of expenditure incurred, which relates to an improvement, which is defined as an increase in the net rental stream or the life of a property, has been capitalised. Expenditure incurred on other major repairs, cyclical and day-today repairs to housing properties is charged to the profit and loss account in the period in which it is incurred.

Investment Properties

Investment properties consist of properties not used for charitable purposes and let at market rate. They are measured at cost on initial recognition and subsequently at fair value at the year end. Fair value is determined through an annual desktop review or where triggers indicate a valuation may be appropriate. No depreciation is recognised on investment properties.

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2 Principal Accounting Policies (continued)

Other tangible fixed assets

Other tangible fixed assets include those assets with an individual value in excess of £1,000.

Depreciation is provided evenly on the cost of other tangible fixed assets to write them down to their estimated residual values over their expected useful lives. No depreciation is provided on freehold land. The principal annual rates used for other assets are:

Office furniture and equipment	10%-33%
Motor vehicles	25%
Housing accommodation furniture and equipment	10%
Freehold office premises	2%

Social housing grant

Social housing grant is not specifically addressed under the Charity SORP and instead the Housing SORP is followed. This provides consistency across the Group and is more applicable to the activities carried out by the charity.

Social housing grant is initially recognised at fair value as a long term liability, specifically as deferred grant income and released through the statement of financial activities as income over the life of the structure of housing properties in accordance with the accrual method applicable to social landlords accounting for housing properties at cost.

On disposal of properties, all associated social housing grant is released to income in the statement of financial activities.

Impairment excluding stocks and deferred tax assets

Financial assets (including trade and other debtors)

A financial asset not carried at fair value through profit and loss is assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between its carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate. For financial instruments measured at cost less impairment an impairment is calculated as the difference between its carrying amount and the best estimate of the amount that the Charity would receive for the asset if it were to be sold at the reporting date. Interest on the impaired asset continues to be recognised through the unwinding of the discount. Impairment losses are recognised in profit. When a subsequent event causes the amount of impairment loss to decrease, the decrease in impairment loss is reversed through profit.

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2 Principal Accounting Policies
(continued)

Impairment excluding stocks and deferred tax assets (continued)

Fixed Assets

The Charities internal controls are designed to identify where impairment triggers for the value of property assets and other fixed assets, as held on the Balance Sheet have occurred through an annual assessment. Where a trigger is identified then an assessment will be performed and where there is evidence of impairment, assets are written down to the recoverable amount, this is likely to be the value in use of the asset based on its service potential. Where an asset is currently deemed not to be providing service potential to the charity, its recoverable amount is its fair value less costs to sell. The resulting impairment loss is recognised as expenditure in income and expenditure.

Employee benefits

Defined benefit plans

A defined benefit plan is a post-employment plan other than a defined contribution plan. The Charity's net obligation in respect of defined benefit plans is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. The fair value of any plans assets is deducted. The Charity determines the net interest expense on the net defined benefit liability for the period by applying the discount rate as determined at the beginning of the annual period to the net defined benefit liability taking account of changes arising as a result of contributions and benefit payments.

The discount rate is the yield at the balance sheet date on AA credit rated bonds denominated in the currency of, and having maturity dated approximating to the terms of the Charity's obligations. A valuation is performed annually by a qualified actuary using the projected unit credit method. The Charity recognises net defined benefit plan assets to the extent that it is able to recover the surplus either through reduced contributions in the future or through refunds from the plan.

Changes in the net defined benefit liability arising from employee service rendered during the period, net interest on net defined liability, and the cost of plan introductions, benefit changes, curtailments and settlements during the period are recognised in surplus.

Remeasurement of the net defined benefit liability is recognised in other comprehensive income.

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2 Principal Accounting Policies (continued)

Employee benefits (continued)

The Charity participates in The Pensions Trust Social Housing Pension Scheme and the NHS Pension Scheme.

The Pensions Trust Social Housing Pension Scheme

The Social Housing Pension Scheme (SHPS) is a multi-employer scheme which provides benefits to 500 non-associated employers. The Scheme is a defined benefit scheme in the UK. The assets of the scheme are held separately from the Charity.

The Scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the Scheme. Participating employers are legally required to meet their share of the Scheme deficit on an annuity purchase basis on withdrawal from the Scheme.

The NHS Pension Scheme

The scheme is an unfunded, defined benefit scheme that covers NHS employers, GP practices and other bodies, allowed under the direction of the Secretary of State, in England and Wales. The scheme is not designed to be run in a way that would enable members to identify their share of the underlying scheme assets and liabilities. Therefore, the scheme is accounted for as if it were a defined contribution scheme: the cost to the member of participating in the scheme is taken as equal to the contributions payable to the scheme for the accounting period.

Termination benefits

Termination benefits are recognised when the Charity is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognised as an expense if the charity has made an offer of voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably. If benefits are payable more than 12 months after the reporting date, then they are discounted to their present value.

Contingent liabilities

Contingent liabilities are recognised when either; a possible obligation arises from past events where its existence will be confirmed only by the occurrence of one or more uncertain future events not wholly within the entity's control; or where a present obligation arises from past events but is not recognised in the accounts – either because it is not probable that a transfer of economic benefits will be required to settle the obligation, or because the amount of the obligation cannot be measured with sufficient reliability.

Reserves

The charity maintains the level of reserves required to fulfil its objectives. The board of Trustees monitors reserves at regular board meetings.

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2 Principal Accounting Policies (continued)

Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Comprise of cash balances and call deposits. Bank overdrafts that are repayable on demand and form an integral part of the charity's cash management are included as a component of cash and cash equivalents for the purpose only of the cash flow statement.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Principal Accounting Policies (continued)

Key Judgements, Estimates and Assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the financial reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements have had the most significant effect on the amounts recognised in the financial statements.

The recoverability of rent arrears and trade debtors

The estimate for rent arrears and trade debtors relates to the recoverability of the outstanding balances at the reporting date. For rental arrears experience shows that the longer a debt is outstanding the greater the likelihood that the debt will not be recovered in full. Based on this a provision for bad and doubtful arrears debts is estimated based on 50% of the value of current tenant arrears and 100% of former tenant arrears. Trade Debtors are reviewed on an individual balance basis and a provision created for bad and doubtful debts based on the on the age and likely recoverability of the debt.

Impairment of property values

Reviews for impairment of housing properties are carried out when a trigger has occurred and any impairment loss in a cash generating unit is recognised by a charge to the Statement of Comprehensive Income. Impairment is recognised where the carrying value of a cash generating unit exceeds the higher of its net realisable value or its value in use. A cash generating unit is normally a group of properties at a scheme level whose cash income can be separately identified.

Factors taken into consideration in reaching the decision as to whether there are indicators of impairment of housing properties are;

- The development programme
- Government policy, regulation or legislation
- Demand
- Market Value
- Obsolescence

An obsolesce trigger for impairment has been identified and an impairment review has been performed. Further detail is provided in Note 13.

Defined benefit pensions liabilities

The cost of defined benefit pension plans is determined using actuarial valuations. The actuarial valuation involves making assumptions about discount rates, future salary increases, mortality rates and future pension increases. Due to the complexity of the valuation, the underlying assumptions and the long term nature of these plan, such estimates are subject to significant uncertainty. Further details are given in Note 9.

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Supported Housing £000	Extra Care £000	Supported Living £000	Nursing Homes £000	Day Services £000	Total £000
3 Charitable Activities						
<u>Charitable income</u>						
Registered care funding	-	-	-	6,076	-	6,076
Supported living contracts	-	-	11,231	-	-	11,231
Rental income & service charge	1,828	-	-	-	-	1,828
Amortised government grant	5	-	-	-	-	5
Other charitable income	-	1,303	51	-	1,115	2,469
Total Income from Charitable Activities	1,833	1,303	11,282	6,076	1,115	21,609
<u>Charitable expenditure</u>						
Care staff costs	-	1,187	9,306	4,363	732	15,588
Service user allowances						
Housing costs	597	3	3	289	59	951
Maintenance costs	325	-	-	57	29	411
Salaries & management costs	270	192	1,660	894	164	3,180
Registration fees						
Professional fees						
Depreciation	143	-	1	63	13	220
Bad debts	52	-	-	-	-	52
Other costs	209	-	17	223	70	519
Total Expenditure on Charitable Activities	1,596	1,382	10,987	5,889	1,067	20,921
Net income/(expenditure)	237	(79)	295	187	48	688
					2025	2024
					£000	£000
<u>Restricted Funds</u>						
Depreciation					9	9
					9	9

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £000	2024 £000
4 Donations and Legacies		
Donation received	165	250
Total Income from Donations and legacies	165	250

5 Other Income		
Fixed asset disposal proceeds	1,346	753
Fixed asset grant abated	73	181
Fixed asset cost of disposals	(569)	(275)
Gain on disposal of fixed assets	850	659
Interest Received	297	255
Total Other Income	1,147	914

6 Other Expenditure		
Interest Payable	29	29
Governance; Professional Fees	73	70
	73	70
Total Other Expenditure	102	99

7 Net income/(expenditure)		
Surplus of income over expenditure is arrived at after charging:		
Depreciation & amortisation	231	306
Auditors' remuneration For the audit of the annual accounts	73	70

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£000	£000
8 Staff numbers and costs		
The average number of persons employed by the charity (including Trustees who are not paid employees) during the year, analysed by category, was as follows:		
	2025	2024
	Number	Number
Care and support staff	320	330
Office Staff	37	38
Trustees	6	5
	363	373
	2025	2024
	£000	£000
Staff costs for the above persons:		
Wages and salaries	12,263	11,661
Social security costs	1,139	1,034
Pension costs	609	597
Termination Benefits	37	43
	14,048	13,335

Termination benefits were cash payments made in the year from reserves.

None of the Trustees received remuneration for their services as Trustees of emh Care & Support Limited (2024: £ nil). Those Trustees who also serve on the East Midlands Housing Group Board are remunerated for their services by East Midlands Housing Group Limited. Expenses of £52 were paid in the year (2024: £ nil).

The Executive Director is employed by the parent company; East Midlands Housing Group Limited.

Salary bandings for all employees earning over £60,000 (including salary, pension contribution, benefits in kind and termination payments):

	2025	2024
	Number	Number
Bands		
£60,001 to £70,000	1	-
£70,001 to £80,000	1	1

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9 Employee Benefits

The charity operates two defined benefit pension schemes.

Summary of the movement on pension scheme liabilities for the year ended 31 March 2025

	The Pensions Trust - SHPS	The Pensions Trust - Growth Plan
	£000	
Net liability at 1 April 2024	652	-
Loss in the period recognised in the profit & loss account	34	-
Profit in the period recognised to other comprehensive income	(31)	-
Deficit contribution paid	(151)	-
Net liability at 31 March 2025	504	-

The charity participates in the Social Housing Pension Scheme (the Scheme), a multi-employer scheme which provides benefits to some 500 non-associated employers. The Scheme is a defined benefit scheme in the UK.

The Scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The last completed triennial valuation of the scheme for funding purposes was carried out as at 30 September 2023. This valuation revealed a deficit of £693m. A Recovery Plan has been put in place with the aim of removing this deficit by 31 March 2028.

The Scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the Scheme. Participating employers are legally required to meet their share of the Scheme deficit on an annuity purchase basis on withdrawal from the Scheme.

For accounting purposes, a valuation of the scheme was carried out with an effective date of 30 September each year. The liability figures from this valuation were rolled forward for accounting year-ends from the following 31 March to 28 February inclusive.

The latest accounting valuation was carried out with an effective date of 30 September 2023. The liability figures from this valuation were rolled forward for accounting year-ends from the following 31 March 2025 to 28 February 2026 inclusive.

The liabilities are compared, at the relevant accounting date, with the charity's fair share of the Scheme's total assets to calculate the charity's net deficit or surplus.

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9 Employee Benefits (continued)

The Pensions Trust - Social Housing Pension Scheme

	2025	2024
	£'000	£'000
Present values of defined benefit obligation, fair value of assets and defined benefit asset/(liability)		
Fair value of plan assets	2,795	2,811
Present value of defined benefit obligation	(3,299)	(3,463)
Defined benefit (liability)/asset to be recognised	(504)	(652)
Reconciliation of opening and closing balances of the defined benefit obligation		
Defined benefit obligation at start of period	3,463	3,495
Expenses	5	5
Interest expense	166	168
Actuarial losses/(gains) due to scheme experience	129	(47)
Actuarial losses/(gains) due to changes in demographic assumptions	-	(41)
Actuarial losses/(gains) due to changes in financial assumptions	(334)	8
Benefits paid and expenses	(130)	(125)
Defined benefit obligation at end of period	3,299	3,463
Reconciliation of opening and closing balances of the fair value of plan assets		
Fair value of plan assets at start of period	2,811	2,836
Interest income	137	139
Experience on plan assets (excluding amounts included in interest income) - gain (loss)	(174)	(183)
Contributions by the employer	151	144
Benefits paid and expenses	(130)	(125)
Fair value of plan assets at end of period	2,795	2,811

The actual return on plan assets (including any changes in share of assets) over the period from 31 March 2024 to 31 March 2025 was £37,000.

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9 Employee Benefits (continued)

The Pensions Trust - Social Housing Pension Scheme (continued)

	2025	2024
	£'000	£'000
Defined benefit costs recognised in net income/expenditure		
Expenses	5	5
Net interest expense	29	29
Defined benefit costs recognised in statement of comprehensive income (SoCI)	34	34
Defined benefit costs recognised in other recognised gains/losses		
Experience on plan assets (excluding amounts included in net interest cost) - gain/(loss)	(174)	(183)
Experience gains and losses arising on the plan liabilities - (loss)/gain	(129)	47
Effects of changes in the demographic assumptions underlying the present value of the defined benefit obligation - (loss)/gain	-	41
Effects of changes in the financial assumptions underlying the present value of the defined benefit obligation - (loss)/gain	334	(8)
Total amount recognised in other comprehensive income - (loss)/gain	31	(103)
Assets		
Global Equity	313	280
Absolute Return	-	110
Distressed Opportunities	-	99
Credit Relative Value	-	92
Alternative Risk Premia	-	89
Liquid Alternatives	518	-
Emerging Markets Debt	-	36
Risk Sharing	-	165
Insurance-Linked Securities	9	15
Property	140	113
Infrastructure	-	284
Private Equity	2	2
Real Assets	335	-
Private Debt	-	111
Opportunistic Illiquid Credit	-	110
Private Credit	342	-
Credit Relative Value	107	-
Investment Grade Credit	86	-

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9 Employee Benefits (continued)

The Pensions Trust - Social Housing Pension Scheme (continued)

	2025	2024
	£'000	£'000
Assets (continued)		
Cash	38	55
Long Lease Property	1	18
Secured Income	47	84
Liability Driven Investment	847	1,144
Currency Hedging	4	(1)
Net Current Assets	6	5
Total assets	2,795	2,811

None of the fair values of the assets shown above include any direct investments in the employer's own financial instruments or any property occupied by, or other assets used by, the employer.

Key Assumptions

	2025	2024
	% per annum	% per annum
Discount Rate	5.73	4.87
Inflation (RPI)	3.13	3.19
Inflation (CPI)	2.76	2.76
Salary Growth	3.76	3.76
Allowance for commutation of pension for cash at retirement	75% of maximum allowance	75% of maximum allowance

The mortality assumptions adopted at 31 March 2025 imply the following life expectancies:

	Life expectancy at age 65 (Years)
Male retiring in 2025	20.5
Female retiring in 2025	23.0
Male retiring in 2045	21.7
Female retiring in 2045	24.5

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9 Employee Benefits (continued)

The Pensions Trust - Social Housing Pension Scheme (continued)

The Pensions Trust (TPT) is involved in a current court case regarding the administration of its defined benefit pension schemes, including the Social Housing Pension Scheme (SHPS). Following a benefits review, TPT are asking the court to determine if changes made to the scheme rules in the past were in accordance with the trust deed and rules, and if not, whether certain amendments are invalid. If the court determines that historic amendments have resulted in amendments that are invalid this could result in increased pension liabilities. The court hearing finished on 28 March 2025, no ruling has yet been given nor is expected until late 2025.

The estimated impact on emh Care and Support Limited if these pension changes are ruled not to have been valid is not expected to be material on the financial statements. This estimate is based on the current investment strategy and applicable valuation assumptions used for the purpose of the scheme triennial review. The potential impact on the FRS 102 defined benefit pension obligation is not expected to be materially different from this estimate. The size of the potential liability is due to the retrospective nature of the changes, the length of time involved, and the number of Scheme members affected. In the event of an adverse ruling, the precise impact on the income statement and balance sheet will be assessed and a payment plan would be agreed with the Trustee with payments made, as normal, over a number of years.

Following the ruling in another pensions legal case (Virgin Media Ltd v NTL Pension Trustees II Ltd & Ors), the Trustee was advised that further clarification should be obtained in the Trustee's own court application on several points arising from the judgment. As a result, the Trustee has stated it will not be in a position to assess the extent of the changes (if any) which are required as a result of the Virgin Media judgment until it receives answers to the questions it is asking in its court application. These matters were considered by the High Court in the same hearing that closed on 28 March 2025. No ruling has yet been given. Subsequent to the hearing, the government has stated that it intends to legislate to allow pension schemes to retrospectively obtain actuarial confirmation under section 37 of the Pension Schemes Act 1993. While the legislation has not yet been laid, it is expected that once the new regulations are effective, they will significantly mitigate any risk of additional liabilities on these matters should there be an adverse ruling. At this time, no estimate has been made of the additional liabilities that may have arisen in the event of an adverse ruling by the High Court.

Management have considered all information available to them in respect of the ongoing court case. This includes discussions with the scheme's actuary, information provided by TPT and known information relating to the complexity of the case. Taking all this information together management have concluded that the best estimate of benefits payable used in measuring the defined benefit pension obligation recognised in these financial statements should not include an estimate for any additional liabilities that may arise if the high court makes an adverse ruling.

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9 Employee Benefits (continued)

The Pensions Trust - The Growth Plan

The charity participates in the scheme, a multi-employer scheme which provides benefits to some 521 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

	£2.1m per annum
From 1 April 2025 to 31 March 2028:	(payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 March 2028 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

	£3.312m per annum
From 1 April 2019 to 31 January 2025:	(payable monthly)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 MARCH 2025

9 Employee Benefits (continued)

The Pensions Trust - The Growth Plan (continued)

	2025	2024
	£'000	£'000

Present Value of provision

Present value of provision at period end	-	-
--	---	---

Reconciliation of opening and closing provisions

Provision at start of period	-	2
Deficit contribution paid	-	(2)

Assumptions

Rate of discount per annum	4.84%	5.31%
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The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield to discount the same recovery plan contributions.

10 Auditors Remuneration

Fees payable to the charity's auditor for the audit of the annual accounts	73	70
--	----	----

11 Taxation

The company is a registered charity and has no trading activities liable to taxation.

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12 Fixed Assets

<u>Property Assets</u>	Assets in the course of construction £000	Day service properties £000	Nursing homes properties £000	Supported housing properties £000	Total £000
Cost					
1 April 2024	107	997	3,503	6,466	11,073
Replacement of Components	(2)	19	28	146	191
Disposals	-	(5)	(10)	(745)	(760)
31 March 2025	105	1,011	3,521	5,867	10,504
Accumulated depreciation					
1 April 2024	-	260	1,184	1,688	3,132
Charge for year	-	15	49	111	175
Disposals	-	(5)	(10)	(273)	(288)
31 March 2025	-	270	1,223	1,526	3,019
Impairment					
1 April 2024	-	-	317	-	317
31 March 2025	-	-	317	-	317
Net book value					
31 March 2025	105	741	1,981	4,341	7,168
31 March 2024	107	737	2,002	4,778	7,624
				2025	2024
				£000	£000
<u>Investment Properties</u>					
1 April				370	-
Transferred from other fixed assets				-	444
Revaluation				-	(74)
31 March				370	370

The investment property is long leasehold office that the charity no longer uses for its own purposes and has sub-let to a third party on a long term lease.

The last valuation of the property was carried out at December 2023 by Tim Richardson BSc MRICS, a director at FHP Property Consultants and a RICS Registered Valuer. The valuation was prepared on a Market Value and Market Rent basis in accordance with VPS4 of the most recent Red Book.

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12 Fixed Assets (continued)

<u>Other Fixed Assets</u>	Freehold Offices £000	Fixtures, Fittings and Equipment £000	Plant and Vehicles £000	Total £000
Cost				
1 April 2024	256	596	122	974
Additions	-	102	-	102
Disposals	(256)	(29)	-	(285)
31 March 2025	-	669	122	791
Accumulated depreciation				
1 April 2024	104	296	121	521
Charge for year	-	56	-	56
Disposals	(104)	(14)	-	(118)
31 March 2025	-	338	121	459
Net book value				
31 March 2025	-	331	1	332
31 March 2024	152	300	1	453

13 Impairment of Housing Assets

During the year emh Care & Support carried out a desktop review of its property portfolio as part of its Asset Management Strategy. This identified a number of properties that cost the charity more to hold than the income they are generating using a net present value calculation. As a result a number of properties have been identified which the Board have approved can be disposed of. This is a trigger for impairment.

emh Care & Support estimated the recoverable amount of these properties as follows:

- a) Determined the level at which the recoverable amount is to be assessed i.e. the cash generating unit (CGU) level. The CGU was determined to be an individual property;
- b) Estimated the recoverable amount of the CGU;
- c) Calculated the carrying amount of the CGU and;
- d) Compared the carrying amount to the recoverable amounts to determine if an impairment loss had occurred.

Based on this assessment, the Charity calculated the recoverable amount of each property, using estimated market values. Comparing this to the carrying amount of each property, the Charity, determined that no impairment charge was to be made against its properties.

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£000	£000
14 Debtors		
Current tenant arrears	43	42
Less provision for bad and doubtful debts	(19)	(20)
Former tenant arrears	-	4
Less provision for bad and doubtful debts	-	(4)
Trade debtors	624	718
Less provision for trade debtors	(254)	(50)
Prepayments and accrued income	840	892
Other debtors	6	19
Amounts due from Group Companies	303	226
	1,543	1,827

Amounts due from group companies are interest free and repayable on demand.

15 Creditors: amounts falling due within one year

Trade creditors	377	282
Rent received in advance	34	81
Accruals and deferred income (see note 17)	910	1,495
Taxation and social security	243	236
Leave pay	9	-
Other creditors	24	25
Amounts due to Group Companies	139	58
	1,736	2,177

Amounts due to group companies are interest free and repayable on demand.

16 Creditors: amounts falling due after more than one year

Deferred government grants (see note 18)	434	513
	434	513

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

17 Deferred Income

Included within Accruals and deferred income in note 15 are the following deferred income balances.

	<u>At 1 April</u> <u>2024</u>	<u>Released to</u> <u>income in</u> <u>year</u>	<u>Deferred in</u> <u>year</u>	<u>At 31</u> <u>March</u> <u>2025</u>
TUPE Overpayment	348	(348)	-	-
TUPE Bed Fees	160	(160)	208	208
Others	10	(9)	45	46
	<u>518</u>	<u>(517)</u>	<u>253</u>	<u>254</u>

The TUPE overpayment related to fees from Derbyshire County Council that have been received in excess of the contractual charges and were awaiting refund. The TUPE Bed Fees relate to income from Derbyshire County Council that is invoiced a month in advance. The Others are sundry amounts relating to fees and grants that's are either refundable or not yet spent.

18 Deferred Government Grants

	Social housing grant £'000	Total £'000
At 1 April 2024	513	513
Released to income in the year	(6)	(6)
Disposed in the year	(73)	(73)
At 31 March 2025	<u>434</u>	<u>434</u>

	Opening balance as at 1 April 2024	Additional Commitments made during the year	Reclassified as Accruals	Closing balance as at 31 March 2025
Leave Pay	28	-	(28)	-
	<u>28</u>	<u>-</u>	<u>(28)</u>	<u>-</u>

19 Provision for Liabilities

Leave Pay	28	-	(28)	-
	<u>28</u>	<u>-</u>	<u>(28)</u>	<u>-</u>

The leave pay provision represents holiday balances accrued as a result of services rendered in the current period and which employees are entitled to carry forward. The provision is measured as the salary cost payable for the period of absence. Following a review in the year this provision has been reclassified as an Accrual and is now reported in Creditors: Amounts falling due within one year.

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Balance at 1 April 2024 £000	Outgoing Resources £000	Transfers £000	Balance at 31 March 2025 £000
20 Restricted Funds				
Property fund - NHS	329	(7)	-	322
SEIF Capital Grant	94	(2)	-	92
	423	(9)	-	414

The Property fund - NHS relates to 5 properties transferred from the NHS to the charity in March 1999 and represents the net book value of these properties. The properties must be used for the provision of residential and nursing care support and accommodation to the local public. The charge each year is the depreciation charged on the properties.

The SEIF Capital fund relates to a single property and represents the net book value of improvement works carried out to the property in 2011 funded by the Social Enterprise Investment Fund administered by the then Department of Health. The property must be used for ongoing care. The charge each year is the depreciation charged on the improvement works.

21 Unrestricted Funds

	Balance at 1 April 2024 £000	Income £000	Expenditure £000	Gains & Losses £000	Balance at 31 March 2025 £000
Retained Surpluses	13,473	22,921	(21,023)	31	15,402
	13,473	22,921	(21,023)	31	15,402

	Balance at 1 April 2023 £000	Income £000	Expenditure £000	Gains & Losses / Transfers £000	Balance at 31 March 2024 £000
Retained Surpluses	13,304	20,957	(20,910)	122	13,473
	13,304	20,957	(20,910)	122	13,473

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

22 Analysis of Assets & Liabilities between Funds

	Unrestricted Funds £000	Restricted Funds £000	Total Funds £000
Fixed assets	7,456	414	7,870
Current assets	10,620	-	10,620
Creditors: amounts falling due within one year	(1,736)	-	(1,736)
Creditors: amounts falling due after more than one year	(434)	-	(434)
Provision for liabilities	(504)	-	(504)
Net assets	15,402	414	15,816

23 Contingent Liabilities

At 31 March 1999, freehold properties worth a total of £1,432,250 were transferred by the Secretary of State for Health to the charity. This value has been reflected as a donation in these financial statements. If following transfer, the use of any of these properties ceases to be the provision of residential and nursing care support and accommodation to the local public or the charity decides to sell the property, then the charity would be liable to pay back to the Secretary of State for Health an amount equal to the value at which the transfer at 31 March 1999 was made. The Secretary of State for Health has first option to purchase these properties.

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

2025 **2024**
£000 **£000**

24 Related party transactions

During the year emh Care and Support had the following intercompany recharge transactions with non-regulated entities within the emh group.

Sales to:

emh Housing & Regeneration Ltd	626	645
--------------------------------	-----	-----

Sales to emh Housing & Regeneration are management charges for care and support services. These charges are made at cost.

Purchases from:

East Midlands Housing Group Limited	1,163	1,282
emh Housing & Regeneration Limited	99	84
Sharpes Garden Services Limited	96	80

Purchases from East Midlands Housing Group are management charges for centrally supplied services (including Finance, ICT, HR). These charges are made at cost plus an appropriate margin. Purchases from emh Housing & Regeneration are management charges for housing services and day-care services. These charges are made at an arm's length commercial rate. Purchases from Sharpes Garden Services are provision of gardening services and contract management services, these charges are made at an arm's length commercial rate.

At the end of the year emh Care and Support had the following intercompany balances with non-regulated entities within the emh group.

Debtors

East Midlands Housing Group Limited	2	-
emh Housing & Regeneration Ltd	301	226

Creditors

East Midlands Housing Group Limited	136	58
Sharpes Garden Services Limited	3	-

EMH CARE AND SUPPORT LIMITED
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

25 Ultimate Control

Ultimate control of the charity lies with the Trustees and with East Midlands Housing Group who are responsible for the charity's affairs. The consolidated financial statements of East Midlands Housing Group are available at www.emh.co.uk.

East Midlands Housing Group is a Registered Provider under the Co-operative and Community Benefit Society Act 2014 and is non-charitable. It is registered with the Financial Conduct Authority in England, with registration number IP030476 and is the parent company of emh Group.

emh Group started its life as a traditional housing association in 1946 and has since established itself as one of the leading providers of affordable housing in the East Midlands region. The Group manages over 22,000 properties across 49 different local authorities and provides over 11,000 hours of care and support to vulnerable and disabled people each week.

East Midlands Housing Group is the only member of the charity and exercises control through the power to appoint or remove Trustees.

2025 **2024**
£000 **£000**

26 Notes to the Cash Flow Statement

Reconciliation of net income / (expenditure) to net cash flow from operating activities

Net income for reporting period (as per the statement of financial activities)	1,920	(139)
Adjustments for :		
Depreciation charges	231	306
(Gain) on disposal of assets	(850)	(659)
Interest Receivable	(297)	(255)
Interest Payable	29	29
Deferred government grants	(6)	(9)
Pensions costs less contributions payable	(177)	(44)
Grant abated	(73)	(181)
Restricted reserves disposed	-	(373)
Decrease in debtors	282	(224)
Increase in creditors	(439)	330
Decrease in provisions	(28)	(50)
Net cash inflow/(outflow) from operating activities	592	(1,269)











EMH CS Accounts 2024-25

Final Audit Report

2025-08-29

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-  Signer joanne.tilley@emh.co.uk entered name at signing as J.Tilley
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Signature Date: 2025-08-29 - 9:09:06 AM GMT - Time Source: server
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