

WOW (WORLD OF WORTH)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

WOW (WORLD OF WORTH)

LEGAL AND ADMINISTRATIVE INFORMATION

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WOW (WORLD OF WORTH)

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WOW (WORLD OF WORTH)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Summary of objects, aims and activities

The objects of the charity are by such means as are charitable, to share the Christian faith and to raise funds to relieve poverty and sickness in developing nations.

The charity is dependent on sponsors and general appeals through churches, the general public and sponsored events to raise funds for various projects. These funds are to support women's programmes, children's homes, education programmes and to train women in self-sustainability and provide micro-business opportunities. The charity works in India, Ethiopia, Uganda, Mozambique, Philippines and Bulgaria.

Social investments

The trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charities Commission in connection with public benefit.

The trustees have considered the aims and objectives of the charity to ensure that they benefit the public by the charitable activities undertaken. All existing projects benefit children, widows, students and families living in poverty by providing education, food and medical care. When a new project is considered the trustees always refer to the governing trust deed of the charity to ensure the aims and objectives are being met. All projects are constantly reviewed to make sure that the funds are used to benefit those who live in poverty.

Grantmaking policies

The charity makes donations to institutions in other countries to carry out activities which meet its aims and objectives. The activities being supported are specified to the institution and the use of funds is monitored by a combination of visits and written reports.

Achievements and performance

Charitable activities

Please see pages 2 to 29



Report of the trustees for the year ended 31st August

Achievement and Performance

Charitable Activities

WOW (World of Worth) works in India, Ethiopia, Uganda, Mozambique, Bulgaria and The Philippines. Our WOW Projects work with disenfranchised women and girls living in abject poverty. Many have been denied the right to an education, lack viable employment prospects, and have had little or no access to health care services.

We work with reputable local NGOs to provide well-structured, well-supervised Women's Empowerment Programmes and Girls' Education Programmes.

Self-sustainability is a key aim of our Programmes, and we focus on training and equipping women and girls so that they can take control of their own lives.

Our key objectives are:

- To provide access to education.
- To provide business training and microfinance loans to enable women and girls to start small businesses.
- To provide agricultural training, especially in perma-gardening.
- To promote health and hygiene literacy.
- To hold community health days.
- To prevent human trafficking.
- To improve access to clean water and improved sanitation to improve health and hygiene.
- To support our Projects to become self-sustainable through business and agriculture.
- To restore dignity and worth to women and girls who are marginalised by society.
- To provide emotional, physical and spiritual care.

Specific achievements during this year

- A further 20 women accessing our Microloan and Business Training Programme in Ethiopia
- Business training and the formation of a Self Help Group for the parents of the children on our Education Programme in Ethiopia
- A further 1000 trees planted in Uganda, bringing about sustainable change to the Project.
- Started a new Roma After School Project in Sliven, Bulgaria
- 200 women in total receiving training through our Women's Empowerment and Microloan Programmes.
- Supported 250 children to receive an education.

Fundraising Activities

Our main funding comes from regular donors, grant making bodies, and church partnerships. We also hold regular fundraising events throughout the year. This year Andrew David, Director held a challenge in which funds were raised towards the completion of a building in Uganda.

Financial Review

The income has increased this year thanks to a large donations from a church, and a donor. The Overseas Project budgets have been met in full, enabling all activities to take place.

Reserves Policy

The trustees recognise the importance of establishing a reserves policy in line with the Charity Commission's CC19 Charity Reserves: building resilience.

The Charity will keep under regular review the level of its reserves and its reserves policy and will review this policy at least annually. The trustees reviewed this Policy in 2023 and updated it accordingly.

The Reserve Fund is used to manage times of financial uncertainty and to fund emergencies.

In agreeing the level of reserves, the trustees considered their financial obligations and a figure of £21,000 has been set. This was calculated by taking into account the forecasts for levels of income and expenditure for the current year, and by taking into account the reliability of each source of income and the prospects for developing new income sources.

Project Funds

The trustees also agreed that it would be prudent to have a Reserve Amount in order to meet Beneficiary Project Emergencies. This has been set at £10,000.00.

Principal Funding Sources

The income of the charity continues to be derived of donations and sponsorships from individuals and churches. Occasional grants are received from trusts. Regular fundraising events continue to be held throughout the year (currently postponed due to the Covid19 situation).

Plans for future periods.

In 2022 WOW set a 6 year plan in place to help our Overseas Partners develop self-sustainable goals. Our aim is to see our partners able to raise funds from various income streams within their own countries, which support the WOW Projects. We are moving towards this goal, particularly with our projects in Uganda and India and progress is regularly monitored.

Specifically in 2023 to 2024:

Train and equip more women in self-sustainability through perma-garden training and micro-businesses.

To continue planting trees in Uganda to build a self-sustainability plan

To support a further 20 women in Ethiopia with their Micro-businesses

To help our Overseas Projects move from dependency on us to self-sustainability where possible

To continue to focus on the good stewarding of donations and monitor the financial position of the charity to ensure that the management fund and Reserve fund are in a healthy position.



Our impact at a glance in the last year...

- 200 women receiving training through our Women's Empowerment & Microloan Programmes.
- Started a new Roma After School Project in Sliven, Bulgaria.
- A further 1,000 trees planted in Uganda to bring long-term sustainable change. Our forest now stands at 5,000 trees.
- Celebrated with Pavithra, an orphan on our Esther Project in India, who completed her master's degree.
- Supported over 250 children to receive an education.
- Raised funds to support a further 20 women to receive a microloan in Ethiopia.

OUR IMPACT ON POVERTY - WOW educates, trains, and equips women so they can provide food and healthcare for their families and educate their children. Impacts of poverty include food insecurity, abandonment, unemployment, lack of shelter, lack of clean water, disease, and ill-health. We train women in life skills such as childcare, first aid, and business skills, and provide access to microfinance. We are passionate about helping women to thrive.

OUR IMPACT ON EDUCATION - We provide the opportunity for children to attend and finish school, and also support students through university. In Uganda, over 35% of girls will not finish school and 30-40% of the population are illiterate, rising to 55% in Arua, the area in which we work. An educated girl is less likely to die in childbirth, and more likely to understand her rights.

(Statistics from World Bank, UNESCO, WHO, The Borgen Project, UN Food and Agriculture organisation)

OUR IMPACT ON GENDER INEQUALITY - We focus on women and girls, particularly widows, who have been disenfranchised, and who have lost land rights. Girls are more likely than boys to drop out of school, and 68% of the children who do not finish school are girls. We aim to improve their livelihoods and address issues such as period poverty, domestic abuse, and women's rights.

OUR IMPACT ON HUNGER AND HEALTH - According to the UN Food and Agriculture Organisation, 1.3 billion people in the world lack regular access to nutritious and sufficient food. In Ethiopia, access to modern health care is very limited, and in many rural areas it is virtually non-existent. In rural areas in Uganda, there is estimated to be only one doctor per 22,000 people. Although access to healthcare is free, many people living in poverty cannot afford medication. Malaria is commonplace, and 21% of the population do not have access to clean water. This year, our WOW Programmes have provided women and children with access to nutritious food, healthcare, and clean water.

OUR IMPACT ON WELLBEING - As a Christian charity we pray with the families, encourage them to attend the local church, and teach them Christian values. In Bulgaria, we run Bible Schools in the Roma Communities, and in Uganda the women are following a Scripture Union course. Our aim is to restore dignity and hope, and to create a community where women and girls know their value and worth. We want to share God's love with families and communities. The overall aim of our WOW Programmes is to create a thriving community of women and girls who have hope for the future.



Update on WOW Uganda...

In September 2023, I visited Uganda, where I brought staff training in business principles. Reading through some of my notes from meetings in Uganda, I found these questions:

‘Is there a better way to do that?’

‘What training do you need, so you can do your job better?’

‘How we can better serve the women in Arua?’

It’s also about how we tell these women and remind them of the simple truth that God loves them so much He sent his only Son to die for them. This is at the very core of everything that we do.

We also recognise how important it is to invest in and train the staff. This training enables them to better serve the women and their families. As part of our investment in the staff in Uganda, Agnes has completed her counselling course. Many of the women have been through some terrible circumstances and situations, which they have never had the chance to talk about or deal with. We know that Agnes has an incredible heart for the women and prays for them, but this training will equip her to deal with the emotional side of things as well. Our Projects provide a holistic approach to caring for the women. The teaching series from Scripture Union has provided an interactive course that engages the women at every level.

We have been so encouraged to hear that some of the men have been listening too and have decided to become Christians. Recently during our yearly audit in Uganda, during which all our policies and financial transactions were checked, we passed with flying colours. There were just a few additional training needs identified, which have now been completed. We recognise the importance of investing in the staff to fully equip them to best serve the women.

A few years ago, Helen joined the team in Arua, Uganda. She was initially employed as the bookkeeper but, within a short time, her heart and willingness to serve the women was seen by Agnes. Helen has now taken on responsibility for overseeing the micro business project (VSLA in Uganda) and running the office in Arua. She is an incredible part of the team and we wanted to share part of her story with you.

Andy

Q & A's with Helen

Question 1

Tell us about yourself?

My Name is Helen Mark Waiwai. Born to South Sudanese parents. I have stayed in Arua from childhood to date. I am married to Samson Muhwezi, from the Western Part of Uganda.

I have four lovely children: Clarissa Tushemerirwe, Ethan Muhwezi, Nathan Muhwezi and Hannah Komuhwezi.



Question 2

What is the best part of your job and what is the hardest?

As someone who feels passionate about helping others, the best part of the job for me would be witnessing the positive impact our work has on the widows we support.

However, if I'm to choose one that I enjoy most, it would probably be caring for the sick.

Additionally, I love seeing the women gather together for fellowship, benefit from the financial assistance we provide, and learn the valuable skill of saving.

Question 3

How do you feel you are making a difference in the lives of the women, and how is the WOW Project helping?

While I find every aspect of this work fulfilling and necessary, I believe the hardest part would be visiting the sickly widows.

Witnessing their pain and suffering and seeing first-hand the challenges they face due to

illness, can be emotionally difficult. It requires a great deal of empathy, sensitivity, and strength to remain composed and provide comfort and support to those who are unwell.

Additionally, managing the records of their income and tracking their progress, and making financial decisions that will have a long-lasting impact on their lives can be challenging at times. Despite these difficulties, I am committed to overcoming these challenges with compassion, professionalism, and dedication to make a positive difference in the lives of the widows we support.

Question 4

With all the support and training we give, what makes the most difference in the women's lives?

Knowing that our efforts are helping these women to regain a sense of independence, security, and community support brings me a sense of fulfillment.

To me, the spiritual aspects and the start-up capital makes the most differences in the lives of the women. Providing the widows with emotional and psychological support, helping them cope with grief, loneliness, and other challenges they may face, as well as empowering them with start-up capital to generate income, become self-sufficient, and contribute to their communities is very rewarding.

The food assistance and access to necessary medications can significantly improve the health and quality of their life for widows who may struggle to afford them on their own.

Question 5

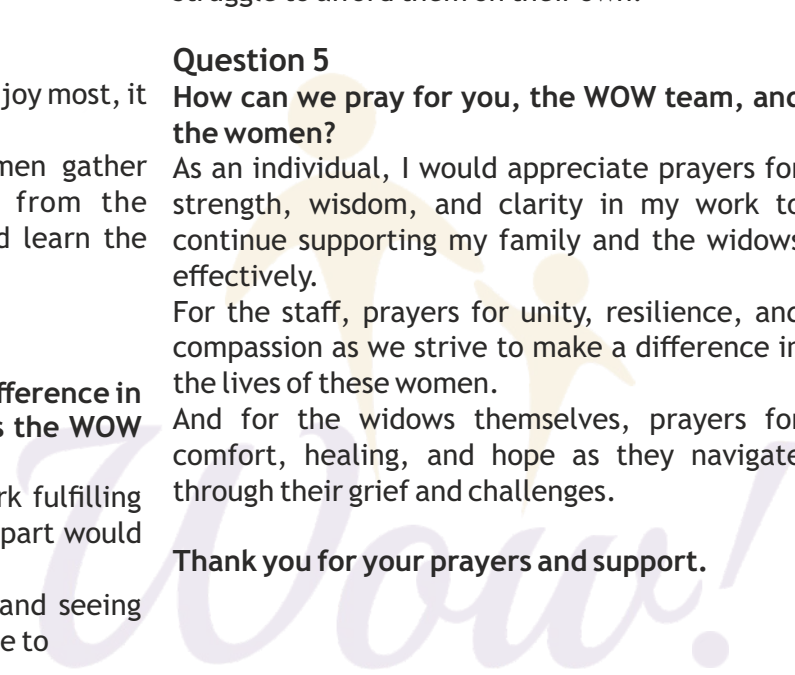
How can we pray for you, the WOW team, and the women?

As an individual, I would appreciate prayers for strength, wisdom, and clarity in my work to continue supporting my family and the widows effectively.

For the staff, prayers for unity, resilience, and compassion as we strive to make a difference in the lives of these women.

And for the widows themselves, prayers for comfort, healing, and hope as they navigate through their grief and challenges.

Thank you for your prayers and support.





What will £150 do in Uganda?

In the UK, £150 could buy you roughly 50 coffees at Starbucks or Costa, 23 gallons of petrol, or even 108 cheeseburgers at McDonalds!

What would £150 do in Uganda? Yes, you could buy coffee, cheeseburgers, and fuel just as we can here in the UK!

However, part of our planning and long-term vision is to see all our Projects take steps towards becoming self-sustainable. In Uganda, we are doing this in many ways, but let's focus on two.

The Tailoring School

The tailoring school, next to the WOW office in Arua, is where the children or grandchildren of the women on the WOW Project are given an opportunity to join a 6-month training course. They receive training in how to make clothes and alter them. It also gives the team the opportunity to teach them essential life skills and health and hygiene, as well as to raise awareness of the dangers of trafficking.

The girls I met last year were really enjoying the course and one of them was walking 5 miles there and 5 miles home every day. The clothes which are made are then sold to fund the cost of materials and to help with the salaries of the teachers. As we sat in the WOW office one day, it was so good to hear all the girls laughing, singing, and learning new skills at the same time.

When they graduate after 6 months, we like to give them a sewing machine and some materials so they can set themselves up in a small business.

These are hand sewing machines and are very heavy as we found out when we gave one to Carolyn, who graduated a few weeks before we arrived, as you can see in the pictures. The cost to give each graduate a sewing machine and materials to start their own business is £150.



WOW Forest

For the last 6 years we have been planting 1,000 trees every year, costing £1 per tree. It's a 10-year growth plan, and in 4-5 years we will harvest the first of our 1,000 trees. Based on the current market value, each tree is worth £35-£40. That would bring in £35,000-£40,000 which would run the Project in Uganda. How amazing is that!

The overheads to run the tree planting forest after the initial investment are minimal. We have built a small house for a security guard and his family on the land to protect our investment. We love the fact that this investment will provide the Project with a sustainable income, and also have a big impact in the fight against climate change and deforestation in Uganda. Planting 150 trees in Uganda costs £150.

We are also looking at establishing WOW forests in other countries where we have WOW Projects. More news on that soon!

We all like to get value for money, don't we? The coffee, petrol, and cheeseburger don't last forever, but a sewing machine, providing a family with income opportunities, would outlast any of those things.

Similarly, planting 150 trees, would help towards the Project becoming self-sustainable. Both investments are small steps to seeing lives transformed through the WOW Projects.





Open Hands India...

India is a country of contrasts. During the last few decades, investment has been poured into modernising and improving the infrastructure of cities, whilst the rural villages have been sadly neglected. Many families are illiterate, and children rarely finish secondary school, particularly girls. Parents do not value education, instead preferring their children to work, usually out of necessity.

With a poor infrastructure and lack of access to good jobs, many families in rural areas continue to live in abject poverty. The staff at the Open Hands Children's Homes spend time with the parents, discussing the benefits of educating their children. Many girls are still getting married between the ages of 12 to 14, and our staff try to prevent this from happening so that the girls can finish their education.

This year, the parents attended an oath-taking ceremony where they pledged against child labour and promised to prioritise education for their children, and to allow them to study.



Activities during the Year

In February, the children received first aid training by a nurse who works for a leading hospital in the city. Basic scenarios were covered, and first aid methods were taught and demonstrated, along with instructions for a healthy lifestyle. Our aim is to ensure that the children are taught life skills alongside their academic education.

Later in the year, the girls received advice and training in hygiene, diet, and nutrition from a local doctor. This was followed by a medical day where every girl had a check-up and was given advice on how to stay healthy.



The girls at the home in Coimbatore were given a piece of the garden (pictured above) at the home to tend. They were given a sapling and encouraged to care for this. We feel it is important that the girls enjoy hobbies, and we are hoping that gardening will be therapeutic for them.

Having fun!

We are always passionate about the children having fun and making the most of their childhood.

We have chosen some photos of the children winning prizes in competitions, being taken out for day trips, and playing games.



Kids Camp

Each year the children are taken for a short holiday. This is a Christian themed camp, based around different topics, such as Joy, Peace, Love, Precious. This year's theme was Together. The children always look forward to this break, which is held in the beautiful countryside close to the Kerala border. Here the children rest, have fun, play games, and are taught biblical principles and how they are loved and precious to God.

Compliance and Welfare Standards

Of course, there is also all the compliance that takes place behind the scenes! As an organisation we work with registered NGOs, whom we hold to a high standard of accountability. The children's homes run by Open Hands are an excellent example of a well organised and compliant project.

During the year, various government authorities visited the homes and were impressed by the standard of care.

Firstly, there was a visit by the District Child Protection Officer who spent time inspecting the homes and checking the welfare of the children. The girls were then visited by the Child Welfare Committee, who brought training on self-defence and how to stay safe.

At the end of the year, there was a visit by the Commission of Human Rights who spent time counselling the children. They were extremely happy with the status of our home and expressed their appreciation for the good work.



Finally, free health insurance was granted to the girls in our Ooty home by the Nilgiris government! This is a great benefit and will help towards the budgets of the home.

Overall, the government departments were impressed with the level of care provided, and we are pleased to report that the homes passed the inspections with flying colours. Our staff do an excellent job of maintaining a high standard of care for the children.





Microfinance & Education in Ethiopia

“You can't get rid of poverty by giving people money.” J. O'Rourke

How true is this quote! It reflects the premise of teaching a man to fish. Education is high on WOW's list of priorities. Whether this is academic, life skills based, vocational or business training, we are passionate about creating lasting and sustainable change, and we believe that education is the driving force.

We currently support 64 children on an education programme in Addis Ababa. These children are supported with uniforms, books, and fees as well as regular health checks. Their family are provided with food parcels to ensure that the children receive good nutrition. The staff at the project are diligent in their care for the children, taking time to counsel and mentor them, and guide them towards future employment opportunities. Several children are currently in higher education, studying for degrees and diplomas. If we could show you the poverty into which these children are born, you would agree that this is truly a miracle!

Once qualified, the children will be able to earn a good living to support their families and break the cycle of poverty for future generations. These children are also involved in the local church. Many of them sing in the choir, and they all attend Sunday school or the youth group. Here they learn about faith, God's love for them, and how to apply Christian values and principles in their everyday lives.

This year we have enrolled a further 20 women on our Women's Empowerment Programme. Following the success of our first year, we have increased our microloan fund so that these 20 women are able to start up small businesses or receive vocational training.

The first cohort, who have mainly repaid their loans, are now able to borrow again. This enables them to invest into their businesses further and grow their profits. Many of this first group are reporting increases in their income from between 100 to 150% which has enabled them to meet their living expenses.

The women receive business training and help with writing a business plan. Once their business has been launched, the staff monitor, support, and encourage the women. They have a grace period of three months before they have to start repaying their loans.



This year has been particularly challenging both in terms of fundraising for the microloan fund and for the women themselves. Inflation is 30% in Ethiopia, and you can imagine the impact on the daily cost of living. In the UK we are feeling the effects of higher inflation, and this only reached 10% at its highest. High inflation means that the equipment needed for the women's small businesses, such as sewing machines, bread making tools, and fridges, has increased exponentially in price. The women have also struggled with the cost of living, having to work much harder to pay bills. It really can feel like one step forward and two back for these women who face so many challenges in life.

However, the women are resilient and hardworking, and many are seeing the fruits of their labour. They are encouraged to save money and their standard of living has improved. We are looking forward to enrolling a further 20 women later this year.

If you would like to help us with our microloan fund, it would be greatly appreciated. It will cost us around £3,000 this year, so about £150.00 per woman. We think this is a great investment as the money is recycled for the future, helping women year after year.

We might be a little biased, as we love this project!

Meet Tigist, by Abhram Mekuria, Project Officer



Tigist Eshetu is a strong woman who is part of our Women's Empowerment Project. Tigist is a single mother to one daughter. She lives in Addis Ababa, which is known as the second most expensive house rental city in Africa. Her job was as an assistant chef in a hotel. She was paid 1500 Birr (approx. £20 per month) for her work. This was enough for her to pay 800 birr for house rent and 450 birr for her daughter's college education every month. To cover food and other household expenses, she was expected to do additional work, such as washing clothes, cleaning other people's houses etc.

She decided that she would benefit from joining the women's business empowerment group, which started around the end of 2021. The project provided her with opportunity to undertake training in food preparation. Accordingly, when she finished her studies, the hotel where she works increased her salary by 300 birr. In the meantime, she began to start her career independently and with the support of a gift by a WOW donor, she has started her own business. Her job is to prepare and pack foods such as doughnuts, cookies, sambusa, bread and corn at home and she is earning income by delivering to shops and selling her work by travelling around.

She was able to make a profit of 5000 birr (£68.00) in the first month of doing this business. This increased her source of income and reduced her workload. It is now 4 months since she started the work and her future plan is to increase the number of shops that buy her food, and also to open her own shop.





Bringing change in Bulgaria

New Roma After School Project

This year we launched the Roma After School Project in a church in Sliven, Bulgaria. Church facilities were upgraded with tables, chairs, and equipment in readiness for supporting the children with their studies. Ivelina, who oversees this project, is a Roma university graduate, and is passionate about providing children from the Roma community with every opportunity to receive an education. As a qualified teacher, Ivelina is perfectly suited to this position and is a great role model for the children.

Currently, 13 children are meeting twice a week to study. They receive a meal and are supported with their education. The children must maintain their grades, and their progress is closely monitored to ensure that each child is encouraged and supported to achieve this. They also meet weekly to attend church events and Sunday school.

The local Pastor, Encho, pictured below with the children, is just as passionate about the project. He is working hard to support and build relationships with the families of the children, and to ensure they understand the importance of education. A Messenger group has been set up for all the parents of the children, and relationships are constantly nurtured through the church homegroups.

Official subject grades have not yet been received from the school, but several parents have advised Ivelina that their children are getting excellent grades in subjects that they were previously struggling with. We will provide an update as the academic year progresses.



"We can't change the world, but we can change someone's world"

In addition to academic learning, the children will receive lessons on life skills, the prevention of human trafficking, and other relevant subjects. During their first term, they had a lesson on the importance of personal safety.

The end of the first term was celebrated with a Christmas party, where Christmas stockings were distributed. These were donated from Andy & Rachel David's home church in Torquay and NG Network, Nottingham. Andy was delighted to be able to hand out the stockings in person when he visited the children!

WOW is privileged to be able to support this project in its entirety.

Around the outskirts of Plovdiv there are a further 5 Roma After School Projects, which Marina and her volunteers visit regularly. These projects are primarily funded by a wonderful American couple called Bob and Pat, who WOW has the privilege to work alongside, together with Marina. Overall, 152 children are being supported on these projects.

Orphanage visits

Every month Marina and her volunteers visit state orphanages around the area of Plovdiv. They take the children for picnics at local parks and play games. During the summer, the volunteers and children produced a play in which the children enjoyed acting! They also teach the children different topics and prepare them for life outside of the orphanage, helping them to integrate into society. These children have been placed in a state orphanage as their parents had either abandoned them or were unable to care for them. How sad that they have to grow up in a state orphanage, but how wonderful that volunteers from Logos Global Vision are able to bring some joy into their lives.

Here is a quote from Anelia aged 8

"I thank Tsvetie and the other young people who are coming regularly to visit us. We play together different games, they teach us to sing and dance. They love us and bring us gifts any time they come to visit us."



Summer Camps

Four camps were held for children and young people during their summer holidays.

These camps are a place for the children to have a holiday. They had fun together, and also studied the Bible using books which helped them to learn truths and find out more about God's love.

Testimony of Daniela, mother of one of the boys, who studied the book 'Wrong way, Jonah':

"Usually, my son is such an energetic child, I cannot make him sit even for a while. I don't know what happened at the Karandila camp, but he was so impressed by what he learned in this book. He managed to finish it and even was interested, hopefully there are other books like this one, that he can study at home."

Human Trafficking Prevention

The children, young people and families received training about the dangers of Human Trafficking, and brochures were distributed. Overall, 1,700 people received this training!

The key messages were that anyone can become a victim of human trafficking; it is important for everyone to be aware of the strategies used; and that raising and spreading awareness of this crime is vital in order to prevent it.

Hope Project, Manila...

In February 2023, I had the opportunity to travel to Manila with one of the WOW board members, Al Whitmoor-Pryer. It was an opportunity for us to spend time with the team from the Durian Project and the leaders of WEYJ. We have supported families who live in the Malabon area of Manila for many years, running an after-school education project and helping the families with their living costs and children's school fees.

As we move forward with all our Projects, our aim is to see them take steps towards becoming self-sufficient, giving them a hand up not a handout. This could have been a difficult trip as our intention was to start transitioning the Project. We have always been so blessed and encouraged by the dedication of Pinky and the team, and their commitment to the families. The pandemic was a very difficult time for us all, but the lockdown in Manila was very strict and very difficult.

The first thing we did was visit some of the families.

The environment in which they live is so challenging, but everywhere we went we were greeted with a smiling face. We asked lots of questions to try and gain a better understanding of the families, and to identify how we could serve them better. After just a few hours the feedback was conclusive, the families wanted to provide for themselves, and not be reliant on a handout. In fact, some of the families were already running small businesses.

We then spent two days training the team, talking about all the options available, and planning and praying together. We also talked about the history of the Project. The name of the Project came up and, as you may know, the durian fruit is known for its taste but also for its smell, which isn't so pleasant! My passing comment of "we can change the name" was something they clearly wanted to do. I just said they should go home, think about it, and come tomorrow with three options each.

I know that when we changed from World Christian Ministries to World of Worth it took hours of discussion and mind mapping. Again, this was not something that I thought would come easy, but the following day each team member stood with their options and within a





few minutes the name Hope Project Malabon had been decided and a new structure and plan had been laid out. It was an incredible time when everything just came together, almost as if someone had a plan!

HOPE Project

Help

Education/Wellbeing/Health/Hygiene training/Family planning

Opportunity

A hand up not a handout via micro business training

Potential

Spiritually/Income Generation/Training/Upskilling

Equip

Training/Skills/Awareness/Micro business/Business training

After returning to the UK, a new plan and vision was finalised. However, after a few online meetings, it became clear that the decision to move the Project in the direction of self-sustainability would need some significant changes and that we would need to structure it differently.

After praying and speaking to several people with extensive experience working in the Philippines, the decision was made to remove the Project from under the covering of WEYJ foundation and to bring it under a new organisation called ARM Legacy Ventures. ARM had been set up by Pastor Mhel Perez who had overseen the Durian Project for many years.

Mhel's heart and vision to see the families become self-sustainable is completely in line with ours, and she will look to raise support for the Hope Project from within the Philippines, which is amazing. This will take some time to establish, but she has already made a good start.

We are so pleased that Pinky remains as the Project Manager based in Malabon. Her passion, love, and motivation to see lives changed is the very heartbeat of the Project. We are also excited to have Flo rejoin the team.

There is a six-month transition plan in place for this Project. Mhel, Pinky and Florence have been meeting with the families, and we are continuing to support the families and the children's school fees. We are so excited about what is going to happen as we move forward in Manila. Watch this space for more details soon!



What's happening in WOW Mozambique?

Whilst the economy and standard of living has improved in some of Mozambique's cities and popular coastal resorts, employment opportunities and access to education and health services are woefully inadequate in Mozambique's rural regions.

Recent estimates state that around 62% of Mozambicans currently live in multidimensional poverty, which results in a devastating effect on their health, food security, housing, education, employment prospects, and life expectancy. To compound this, the widespread cultural disempowerment of women in rural villages following the death of, desertion by, or divorce from a husband means that women and their children become the most vulnerable in Mozambican society.

Having now worked for five years alongside these women and their families around the city of Maxixe in the southeast of the country, WOW has seen their lives transformed beyond recognition. And we are so grateful to God and to our donors!

With our Projects now well-established in Maxixe, Mbvane, Nhalivale and Joacane, WOW has successfully trained and equipped four groups of women [sixty women in total] in permagardening, agricultural techniques and microbusiness. It has been a joy to see these women and their families flourish as they work hard to improve their lives and create prospects for their children.



Health literacy is very low in this part of Mozambique, and the risk for major diseases is very high. Malaria, HIV, TB, and cholera are rife in the area, and they present major challenge for the women and their families. Over the past five years, WOW has actively promoted greater health literacy, held medical days for the women, and distributed malaria nets. The women and their families are much better informed and are now aware of measures and precautions to keep them and their families as safe and healthy as possible.

Lack of clean water is also a major issue in rural Mozambique, and access to safe water and to health care services in the region around Maxixe is particularly poor. We are, therefore, delighted to report that WOW has recently secured funding of £8,000 for the creation of a borewell in Mbvane. We are very grateful to The Anchor Foundation for their support in being able to provide clean, accessible water for the women and their community, and to help them in times of drought. A borewell will ensure that the hard work of the women in this community is well-rewarded with a good crop. The women were absolutely delighted by this news. We will keep you updated with progress on the borewell.



"We can't change the world, but we can change someone's world"

We are also still on the hunt for suitable land for our tree planting project with a goal of planting 1,000 trees a year, over a ten-year period. Harvesting the trees for wood would provide a significant income which would directly benefit the women and children on the WOW Project and also cover staff and Project expenses. To maintain the forest and replenish the environment, we would plant a further 1,000 saplings for every 1,000 trees harvested.

In October 2023, Steve Thomas, WOW's Chair of Trustees, visited Mozambique with a team from Life Church, Bollington. Whilst there, they visited three of WOW's Projects to monitor progress and to see first-hand how the women were getting on. Whilst the women had been working diligently, the team could see how the persistent lack of water and times of drought had regularly thwarted their efforts to grow crops and produce a reliable harvest. Part of Steve's remit on this trip had been to get quotations for drilling the borewell in Mbvane.

WOW continues to partner with Armindo, the Pastor of a church in Maxixe. Steve and his team spent time with the church training them. They also had the privilege of witnessing over forty people get baptised in the Indian Ocean at 6:30am on a Sunday morning.



Claudia has recently stepped down from the role of Project Leader, following the birth of her baby last year, and we wish her every blessing for the future.

Following an interview by Steve whilst he was in Mozambique, Lourenco Peula was appointed as WOW's new Project Leader, and he is proving to be a strong asset.

Meet Lourenco WOW Mozambique's Project Leader



Lourenco and his wife Ana Rafael live in Maxixe with their young daughter Viviane. They are members of Igreja de Deus Church, where he became a Christian. With a background in teaching English, youth work, and preaching, Lourenco loves to serve God in whatever way he can.

He is passionate about and committed to his work with WOW in the rural regions around Maxixe. Please pray God's blessing on him and his young family as he settles into his new role.

With faith in God at the centre of our Project in Mozambique, it has been encouraging to see and hear news of the women who meet regularly to pray, worship and fellowship together. Strong bonds of support and friendship are established between the women and their families on our Project, restoring dignity, renewing hope, and changing lives.



WOW's sustainability work with women aims to support 11 of the UN's 17 sustainable development goals.

WOW'S Aims and Values

OUR VISION

To liberate families and communities from poverty.

OUR MISSION

To restore dignity, worth and hope to women, girls and communities marginalised by society.

OUR VALUES

Dignity

We believe that everyone has value and worth, and people should be treated with dignity, equality, and respect.

Integrity

We believe in honesty, transparency and in being trustworthy. We aim to manage the resources entrusted to us in a way that best supports those living in poverty.

Compassion

We believe in showing kindness, love, and compassion.

Fairness

We believe in justice and treating people fairly, regardless of background, gender, race, or religion.

1 NO POVERTY



2 ZERO HUNGER



3 GOOD HEALTH AND WELL-BEING



4 QUALITY EDUCATION



5 GENDER EQUALITY



6 CLEAN WATER AND SANITATION



8 DECENT WORK AND ECONOMIC GROWTH



11 SUSTAINABLE CITIES AND COMMUNITIES



12 RESPONSIBLE CONSUMPTION AND PRODUCTION



16 PEACE, JUSTICE AND STRONG INSTITUTIONS



15 LIFE ON LAND



Financial Report 2023

Firstly we want to thank you, our donors, for your faithful support and continued giving and for entrusting us to serve marginalised and vulnerable communities across the world. We couldn't support these communities without your help, and we appreciate it very much.

As a charity, we believe in accountability, transparency and relationship. As stewards of your finances we need to ensure that the funds we send are appropriated properly. When we visit the projects, we check the accounts, visit and speak with the women and children, and spend time training the staff. We also ensure that we receive budgets and audited accounts from our projects.

This year we saw our income increase by £22,000, for which we give God thanks! This has enabled us to meet all our project budgets, plant trees, provide a microloan fund for a further 20 women in Ethiopia, and start a new after school project for Roma children in Bulgaria!

People often ask us who works for WOW.

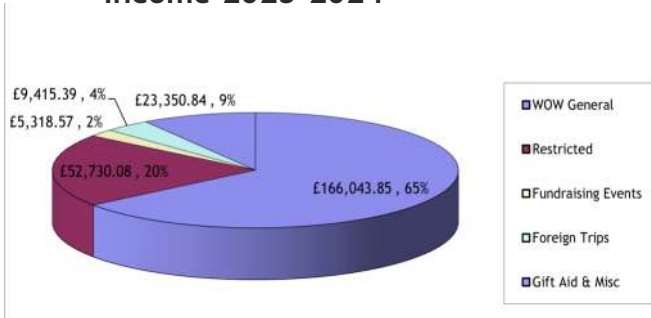
In the UK, there is Andy, Rachel and Rebecca, our Office Manager. We then support staff in each of the overseas projects who are local to the area in which the project is based, and who oversee and implement the work.

The overseas staff are so grateful for the support given from our WOW donors, and wanted us to express their thanks and appreciation as well.

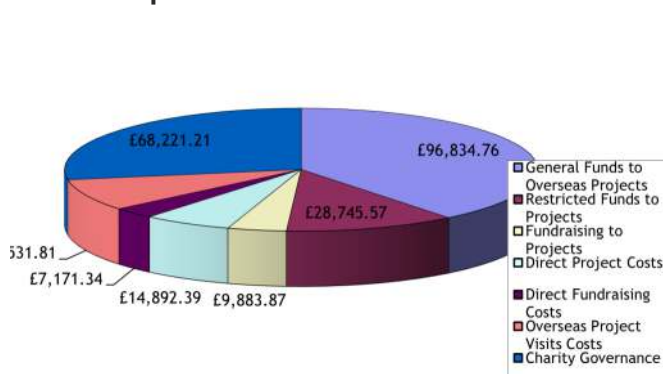
WOW's total income in 2023 - £256,859

WOW's total expenditure 2023 - £246,281

Income 2023-2024



Expenditure 2023-2024



WOW (WORLD OF WORTH)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

T Brown

S Thomas

Mr A Whitmoor-Pryer

Rev N S Williams

C Young

(Resigned 23 May 2023)

Recruitment and appointment of new trustees

A relationship is built with the potential trustee before a curriculum vitae and written reference is obtained. An interview is carried out with the charity's trustees to assess the skills and abilities of the prospective trustees. The board of trustees will then make the decision of who to appoint.

The charity adheres to the Charity Commissions Trustee Recruitment, Selection and Induction Regulatory Study.

Organisational structure

WOW (World of Worth) has a policy of organisational structure in place and a delegation policy. These set out the areas of responsibility and accountability for the principal officers and staff. The trustees are responsible for the charity, but the day to day running of the charity has been placed in the hands of the principal officers. The principal officers are answerable to the trustees in all matters and must submit monthly reports to the trustees and monthly financial reports. Trustees meetings are held every four months and a unanimous decision must be reached on any vote before the decision is implemented. The staff are answerable to the principal officers on day to day working matters but can refer to the trustees in the event of a problem.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1001691

Principal address

Unit 16

Dainton Manor Business Park

Dainton

Ipplepen

TQ12 5TZ

Independent Examiner

Jerroms GCN Limited

Chartered Certified Accountants

West Point, Second Floor

Mucklow Office Park

Mucklow Hill

Halesowen

B62 8DY

Bankers

CAF Bank

25 Kings Hill Avenue

West Malling

Kent

ME19 4JQ

WOW (WORLD OF WORTH)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

Chairman
S Thomas

Principal officers
Mr A David
Mrs R V David

The trustees' report was approved by the Board of Trustees.



.....
S Thomas
Trustee

Date: 20 June 2024

WOW (WORLD OF WORTH)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WOW (WORLD OF WORTH)

I report to the trustees on my examination of the financial statements of WOW (World of Worth) (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.



Jerroms GCN Limited

Alan Jones FCCA
West Point, Second Floor
Mucklow Office Park
Mucklow Hill
Halesowen
B62 8DT

Dated: 20 June 2024

WOW (WORLD OF WORTH)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

Current financial year		Unrestricted funds	Restricted funds	Total	Total
	Notes	2023	2023	2023	2022
		£	£	£	£
Income from:					
Donation and legacies	2	188,619	67,866	256,485	223,450
Investments	3	776	-	776	50
Total Income		<u>189,395</u>	<u>67,866</u>	<u>257,261</u>	<u>223,500</u>
Charitable activities	4	<u>192,432</u>	<u>54,341</u>	<u>246,773</u>	<u>269,666</u>
Net income/(expenditure) and movement in funds		<u>(3,037)</u>	<u>13,525</u>	<u>10,488</u>	<u>(46,166)</u>
Reconciliation of fund:					
Fund balances at 1 September 2022		<u>52,795</u>	<u>35,225</u>	<u>88,020</u>	<u>134,186</u>
Fund balances at 31 August 2023		<u><u>49,758</u></u>	<u><u>48,750</u></u>	<u><u>98,508</u></u>	<u><u>88,020</u></u>

The notes on pages 33 to 44 form part of these financial statements.

Prior financial year		Unrestricted funds	Restricted funds	Total
	Notes	2022	2022	2022
		£	£	£
Income from:				
Donation and legacies	2	180,564	42,886	223,450
Investments	3	50	-	50
Total Income		<u>180,614</u>	<u>42,886</u>	<u>223,500</u>
Charitable activities	4	<u>196,075</u>	<u>73,591</u>	<u>269,666</u>
Net income and movement in funds		<u>(15,461)</u>	<u>(30,705)</u>	<u>(46,166)</u>
Reconciliation of fund:				
Fund balances at 1 September 2021		<u>68,256</u>	<u>65,930</u>	<u>134,186</u>
Fund balances at 31 August 2022		<u><u>52,795</u></u>	<u><u>35,225</u></u>	<u><u>88,020</u></u>

WOW (WORLD OF WORTH)

STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		442		-
Current assets					
Debtors	11	3,455		11,862	
Cash at bank and in hand		<u>100,139</u>		<u>80,748</u>	
		103,594		92,610	
Creditors: amounts falling due within one year	12	<u>5,528</u>		<u>4,590</u>	
Net Current assets			<u>98,066</u>		<u>88,020</u>
Total assets less current liabilities			<u>98,508</u>		<u>88,020</u>
The funds of the charity					
Restricted income funds	13		48,750		35,225
Unrestricted funds			<u>49,758</u>		<u>52,795</u>
			<u>98,508</u>		<u>88,020</u>

The note on pages 33 to 43 form part of these financial statements.

The financial statements were approved by the trustees on 20 June 2024.



.....
S Thomas
Trustee

WOW (WORLD OF WORTH)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's (governing document), the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**FOR THE YEAR ENDED 31 AUGUST 2023**

1 Accounting policies**Continued)****1.5 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The Charity adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when the cost is incurred, if the replacement part is expected to provide incremental future benefits to the Charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

Individual assets costing below £500 are written off straight against the income and expenditure account.

Depreciation is charged so as to allocate the cost of the assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Fixtures and fittings	-	33.33%	on cost
-----------------------	---	--------	---------

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

1.6 Taxation

The Charity is exempt from tax on its charitable activities.

1.7 Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

1.8 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WOW (WORLD OF WORTH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	166,044	67,866	233,910	156,038	42,886	198,924
Gift aid	22,575	-	22,575	24,526	-	24,526
	<u>188,619</u>	<u>67,866</u>	<u>256,485</u>	<u>180,564</u>	<u>42,886</u>	<u>223,450</u>

3 Income from Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>776</u>	<u>50</u>

4 Charitable activities

	Charitable expenditure	Charitable expenditure
	2023	2022
	£	£
Staff costs	2,684	6,304
Conferences	-	179
Direct project expenses	<u>25,611</u>	<u>26,908</u>
	28,295	33,391
Grant funding of activities (see note)	146,295	175,890
Share of support costs (see note 6)	58,767	51,699
Share of governance costs (see note 6)	<u>13,416</u>	<u>8,686</u>
	<u>246,773</u>	<u>269,666</u>
Analysis by fund		
Unrestricted funds	192,432	196,075
Restricted funds	<u>54,341</u>	<u>73,591</u>
	<u>246,773</u>	<u>269,666</u>

WOW (WORLD OF WORTH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

5 Description of charitable activities

Charitable expenditure

6 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	38,401	-	38,401	29,286	-	29,286
Depreciation	148	-	148	518	-	518
Insurance	709	-	709	686	-	686
Light and heat	1,594	-	1,594	543	-	543
Communication and information technology	822	-	822	1,682	-	1,682
Other office expenses	6,453	-	6,453	5,538	-	5,538
Advertising	165	-	165	20	-	20
Sundry expenses	232	-	232	1,114	-	1,114
Rent and rates	4,158	-	4,158	4,429	-	4,429
Repairs and maintenance	95	-	95	794	-	794
Motor and travelling costs	5,248	-	5,248	6,103	-	6,103
Bank charges	655	-	655	868	-	868
Bank interest	87	-	87	117	-	117
Independent examiners fees	-	1,800	1,800	-	1,650	1,650
Legal and professional	-	10,952	10,952	-	7,014	7,014
Trustees expenses	-	664	664	-	23	23
	<u>58,767</u>	<u>13,416</u>	<u>72,183</u>	<u>51,698</u>	<u>8,687</u>	<u>60,385</u>
Analysed between Charitable activities	<u>58,767</u>	<u>13,416</u>	<u>72,183</u>	<u>51,698</u>	<u>8,687</u>	<u>60,385</u>
	<u>58,767</u>	<u>13,416</u>	<u>72,183</u>	<u>51,698</u>	<u>8,687</u>	<u>60,385</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

WOW (WORLD OF WORTH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

7 Trustees

Continued)

Transactions with Trustees'

The following donations were received from Trustees' in the year:-

T Brown	£1,200
T Stephen	£1,020
W Whitmoor - Pryer	£15,800

The following expenses were paid to Trustees' in the year:-

S J Thomas	£1,214
A Whitmoor - Pryer	£32
N Williams	£1,786

No transactions occurred in the previous year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Principal officers and support staff	<u>2</u>	<u>2</u>
Employment costs	2023	2022
	£	£
Wages and salaries	48,752	44,235
Other pension costs	1,462	1,327
	<u>50,214</u>	<u>45,562</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

WOW (WORLD OF WORTH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

10 Tangible fixes assets

	Fixtures and fittings
Cost	
At 1 September 2022	13,212
Additions	<u>590</u>
At 31 August 2023	<u>13,802</u>
Depreciation and impairment	
At 1 September 2022	13,212
Depreciation charged in the year	<u>148</u>
At 31 August 2023	<u>13,360</u>
Carrying amount	
At 31 August 2023	<u><u>442</u></u>

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	2,638	4,145
Other debtors	569	359
Prepayments and accrued income	<u>248</u>	<u>7,358</u>
	<u><u>3,455</u></u>	<u><u>11,862</u></u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Amounts falling due within one year:		
Other taxation and social security	656	596
Trade debtors	966	-
Other debtors	2,226	2,434
Accruals and deferred income	<u>1,680</u>	<u>1,560</u>
	<u><u>5,528</u></u>	<u><u>4,590</u></u>

WOW (WORLD OF WORTH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			Balance at 31 August 2023 £
	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	
Bethel Fellowship Trust	-	125	(120)	5	15	(20)	-
Birthday Gifts	-	79	(70)	9	70	(79)	-
Bulgaria	-	300	(300)	-	-	-	-
Christmas Gift Appeal	-	4,252	(4,188)	64	3,968	(3,776)	256
Dress for a Year Challenge	6,253	3,463	(9,716)	-	-	-	-
Durian Project	5,089	9,234	(10,030)	4,293	9,163	(13,334)	122
EBI Appeal	1,230	-	(1,140)	90	-	-	90
Emergency Appeals	21,673	6,120	(6,083)	21,710	-	(5,463)	16,247
Flights for Foreign Trips	-	-	-	-	3,546	(3,546)	-
Foreign Trips for Volunteers	-	2,070	-	2,070	6,271	(7,285)	1,056
Intermission	-	743	(743)	-	-	-	-
Kids Camp	100	-	(100)	-	-	-	-
Logos Global Vision							
Bulgaria	21,714	7,446	(28,224)	936	20,692	(3,117)	18,511
Mosquito Nets Appeal	32	-	-	32	-	-	32
Mozambique	214	78	(292)	-	-	-	-
Open Hands	-	377	(375)	2	462	(464)	-
Special Gifts and Grants	7,894	6,166	(9,098)	4,962	9,412	(5,995)	8,379
Tool Kits Appeal	234	-	(234)	-	-	-	-
Ugandan Pastors Appeal	775	-	-	775	-	-	775
Ugandan Tree Appeal	-	15	-	15	1,351	(645)	721
WOW Ball	695	-	(695)	-	-	-	-
WOW Ethiopia	-	1,888	(1,626)	262	5,988	(5,676)	574
WOW Mozambique	-	-	-	-	4,762	(4,762)	-
WOW Uganda	27	530	(557)	-	2,167	(180)	1,987
	<u>65,930</u>	<u>42,886</u>	<u>(73,592)</u>	<u>35,225</u>	<u>67,867</u>	<u>(54,342)</u>	<u>48,750</u>

WOW (WORLD OF WORTH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

13 Restricted funds

(Continued)

Bethel Fellowship Trust

This fund supports widows in India when donors specifically donate towards this project. WOW supports widows with emergency aid, and micro-business opportunities.

Birthday Gifts

To provide individual birthday gifts for sponsored children.

Bulgaria

A home to care for ageing out orphans, providing them with training, life skills and employability skills.

Christmas Gift Appeal

Every year WOW appeals for funds to buy every widow, child and student a Christmas present.

Dress for a Year Challenge

A fundraiser by the Director of WOW, Rachel David, wearing the same dress every day for one year to raise funds to help women in Ethiopia during the Covid pandemic.

Durian Project

This supports a children's education programme in Manila, Philippines.

Ebi Appeal

To raise funds for an orphan in India who was involved in an accident and lost her leg.

Emergency Appeals

This is our disaster relief fund and covers income and expenditure for emergency situations which affect our Projects such as typhoons, earthquakes, Covid etc.

Flights for Foreign trips

To allocate the costs of flights of volunteers travelling to WOW projects.

Foreign Trips for Volunteers

This fund is for Volunteers' costs who travel with the Charity to visit the WOW projects overseas.

Intermission

A German charity working in Bihar, India. WOW supports 77 children on an education programme.

Kids Camp

Each year WOW helps one of its overseas beneficiaries to hold a kids camp for all the children in their children's homes in India. It is a holiday for the children, where they come together to play games, learn new activities and have fun. This has not been possible for the past two years due to Covid.

Logos Global Vision Bulgaria

A new home opened to care for ageing out orphans, providing them with training, life skills and employability skills.

Mosquito Nets Appeal

Specific fundraiser to raise money for mosquito nets in Africa.

Mozambique

This fund supports the WOW Project in Mozambique, when donors specifically donate towards this project. WOW helps 70 women with agricultural training and micro-businesses.

WOW (WORLD OF WORTH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

13 Restricted funds

(Continued)

Open Hands India

This fund supports children's homes in India when a donation is given specifically for this purpose.

Special gifts and grants

This fund covers money given for very specific reasons and a separate detailed spreadsheet is kept noting the reasons for the donation. This covers donations such as birthday gifts for a specific child, a medical bill for a specific child or widow, gifts given for sarees etc.

Tool Kits Appeal

Specific fundraiser to raise money for mosquito nets in Africa.

Ugandan Pastors Appeal

To raise money to provide seminars for pastors in Uganda.

Ugandan Trees Appeal

Money raised to plant trees in Uganda to create self sustainability from the harvested wood.

WOW Ball

This is the charity's largest annual fundraising event. The money raised supports the WOW programmes. This has been cancelled during this year due to Covid.

WOW Ethiopia

Supports 60 women with healthcare, food, rent and business enterprises in Addis Ababa when donors specifically donate for this purpose.

WOW Mozambique

This fund supports the WOW Project in Mozambique, when donors specifically donate towards this project. WOW helps 70 women with agricultural training and micro-businesses.

WOW Uganda

This fund supports the WOW programme in Uganda, supporting 75 women with training and micro-businesses, when donors specifically donate for Uganda.

WOW (WORLD OF WORTH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022 £	Incoming resources £	Resources extended £	At 31 August 2023 £
Reserve fund	21,000	-	-	21,000
General funds	31,795	189,395	(192,432)	28,758
	<u>52,795</u>	<u>189,395</u>	<u>(192,432)</u>	<u>49,758</u>
Previous year:	At 1 September 2021 £	Incoming resources £	Resources extended £	At 31 August 2022 £
Reserve fund	21,000	-	-	21,000
General funds	47,256	180,614	(196,075)	31,795
	<u>68,256</u>	<u>180,614</u>	<u>(196,075)</u>	<u>52,795</u>

General fund

The WOW General Fund supports the WOW projects as detailed previously and is the main fund from which the women and children are supported, and from which the WOW Overseas Project Budgets are met. It also covers the charity's core support costs, in pursuit of the Charity's objectives.

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 August 2023 are represented by:			
Current assets/(liabilities)	49,758	48,750	98,508
	<u>49,758</u>	<u>48,750</u>	<u>98,508</u>

WOW (WORLD OF WORTH)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

15 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 August 2022 are represented by:			
Current assets/(liabilities)	52,795	35,225	88,020
	<u>52,795</u>	<u>35,225</u>	<u>88,020</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).