

CHILVERS COTON CENTRE TRUST

**Company Number 02305461 England & Wales
Registered Charity Number 1001665**

AVENUE ROAD

NUNEATON

ACCOUNTS FOR THE YEAR ENDED

31 OCTOBER 2024

CHILVERS COTON CENTRE TRUST
ACCOUNTS FOR THE YEAR ENDED
31 OCTOBER 2024

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CHILVERS COTON CENTRE TRUST
DIRECTORS' REPORT
(INCORPORATING THE TRUSTEES' ANNUAL REPORT)
YEAR ENDED 31 OCTOBER 2024

Full Name: Chilvers Coton Centre Trust

Registered Charity Number: 1001665

Registered Company Number: 02305461

Principal Address: Chilvers Coton Centre, Avenue Road, Nuneaton
CV11 4LT

Trustees: Mr J K Burton, Chairman
Mr D J Leach, Company Secretary and Treasurer
Mr E Docker
Mr D Elliott
Mr R Everitt
Mr P Smith
Mrs C White
Mrs C Wright

Bankers: Barclays Bank, 7 Market Place, Nuneaton, CV11 4EA

Independent Examiner: Ms Paula Wilson, 21 Hickman Road, Galley Common
Nuneaton, CV10 9NQ

CHILVERS COTON CENTRE TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 OCTOBER 2024

The Trust is a registered charity which is governed by its constitution.

The Trustees, who are also directors of the charity for the purpose of the Companies Act, submit their annual report and the financial statements for the year ending 31 October 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in July 2014.

STRUCTURE, GOVERNANCE & MANAGEMENT

The charity is controlled by its governing document, a deed of trust and constitutes a company limited by guarantee as defined by the Companies Act 2006.

Recruitment and Appointment of New Trustees

There has been an average of 12 trustees throughout the year. Any new appointments are at the recommendation of the Board.

Induction and Training of New Trustees

All new trustees are given, in the opinion of the Board, sufficient training and have enough knowledge of their specific expertise to understand the nature of the charity and its current aims and progression.

Retiring Directors

All named trustees are serving directors of the company.

Honorary Vice Presidents

Mr D Jacques serves as advisor in the capacity of Vice President.

Related Parties

The charity has a close relationship with Nuneaton & Bedworth Borough Council and Warwickshire County Council and both assist with grant aid and the advancement of the charity.

OBJECTIVES AND REVIEW OF ACTIVITIES

The objects of the Chilvers Coton Centre Trust are to advance education by preserving whatever of the English historical, architectural and constructional heritage may exist in and around the borough of Nuneaton in the form of buildings of particular beauty or historical architectural or constructional interest.

CHILVERS COTON CENTRE TRUST
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees are pleased with the results of the charitable efforts and would like to continue to expand on them. Voluntary funding this year was again boosted by income generated from traditional afternoon teas provided to groups and organisations and from room hire for family celebrations and birthday parties.

Income from fund raising, room hire, sales, donations and grants are included when received. Regretfully the Heritage Centre boiler finally died. The cost of a new one was nearly £14000. We managed to raise most of the cost through the generosity of our user groups and by a 'Go Fund Me' page and assistance from the Borough Lottery and local council.

FINANCIAL REVIEW

Principle funding sources

Chilvers Coton Centre Trust is pleased and grateful to receive funding from a number of sources. During recent years the trust has received financial aid from Nuneaton and Bedworth Borough Council, Warwickshire County Council, The Borough Lottery and Awards for All.

Reserves policy

The Trustees Reserve remains at £7000.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against any fraud and error.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

CHILVERS COTON CENTRE TRUST
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

The law applicable to charities of England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Signed on behalf of the charity's trustees:

Chairperson

Company Secretary / Treasurer

Date:

Date:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHILVERS COTON CENTRE TRUST
FOR THE YEAR ENDED 31 OCTOBER 2024**

I report on the accounts of the Trust for the year ended 31 October 2024, which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 - have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date:

Paula Wilson, MAAT

CHILVERS COTON CENTRE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024

	Note	Unrestricted Funds	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Incoming resources					
Grants & donations	2	6,402	7,000	13,402	965
Boiler & roof appeal			2,104	2,104	2,136
Fundraising - books		150	-	150	171
Fundraising - social events		1,091	-	1,091	923
Victorian schoolroom		410	-	410	245
Room hire		13,143	-	13,143	11,055
Miscellaneous		345	-	345	-
Bank Interest		100	-	100	44
Total incoming resources		<u>21,641</u>	<u>9,104</u>	<u>30,745</u>	<u>15,539</u>
Resources expended					
Building maintenance		5,237	-	5,237	1,475
Light & heat		9,154	-	9,154	5,214
Travel expenses		47	-	47	566
Telephone		998	-	998	954
Insurance		1,175	-	1,175	511
Stationery/printing		18	-	18	535
Equipment		2,011	-	2,011	1,253
Fundraising - social events		457	-	457	257
Sundries & Cleaning		849	-	849	1,357
Rent		100	-	100	100
Professional fees		124	-	124	-
Roof Repair		-	-	-	4,500
Independent examination		300	-	300	275
Depreciation	3	2,352	3,571	5,923	3,432
Total resources expended		<u>22,822</u>	<u>3,571</u>	<u>26,393</u>	<u>20,429</u>
Net income/(expenditure)		(1,181)	5,534	4,352	(4,890)
Total funds brought forward		27,960	10,530	38,490	43,380
Transfers between funds		-	-	-	-
Fund balances carried forward		<u>26,779</u>	<u>16,064</u>	<u>42,842</u>	<u>38,490</u>

CHILVERS COTON CENTRE TRUST

BALANCE SHEET

AS AT 31 OCTOBER 2024

		2024		2023
	Note	£	£	£
Fixed assets	3		33,206	25,837
Current assets				
Debtors	7		-	-
Cash at bank and in hand		9,937	12,928	12,928
		<u>9,937</u>	<u>12,928</u>	
Current Liabilities				
Grant in Advance			-	-
Creditors	8	(300)	(275)	
		<u></u>	<u></u>	
Net current assets			9,637	12,653
Net assets			<u>42,842</u>	<u>38,490</u>
The funds of the charity				
Restricted Funds	9		13,959	10,530
Unrestricted Funds	9		28,883	27,960
			<u>42,842</u>	<u>38,490</u>
Total Funds			<u>42,842</u>	<u>38,490</u>

Exemption from audit

For the year ending 31st October 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006:*
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The directors declare that they have approved the accounts above.

Mr J K Burton, Chairman

Mr D J Leach, Treasurer & Secretary

Date:

Date:

CHILVERS COTON CENTRE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31 OCTOBER 2024

1. Accounting policies

Accounting convention

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Incoming Resources

All material incoming resources have been included on a receivable basis – ie they are included if the date receivable falls within the period covered by these accounts.

Resources expended

These have been analysed using a natural classification.

Depreciation

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

Property improvements (including heritage assets) – 4% annual straight line basis

Fixtures and fittings – 20% annual written down basis

Fund Accounting

General funds are unrestricted funds, which are available for the use at the discretion of the trustees/directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are to be used only for specified purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

CHILVERS COTON CENTRE TRUST
NOTES TO THE ACCOUNTS CONTINUED
YEAR ENDED 31 OCTOBER 2024

2. Grants and Donations

	Unrestricted Funds	Restricted Funds	Total Funds	2023
	£	£	£	£
Grants	350	7,000	7,350	-
Donation for boiler	5,000	-	5,000	965
General donations	1,052	-	1,052	
Roof Appeal		2,104	2,104	2,136
	<u>6,401</u>	<u>9,104</u>	<u>15,505</u>	<u>3,101</u>

3. Tangible Fixed Assets

	Property Improvements	Furniture fittings & equipment	Total
	£	£	£
Cost			
At 1 November 2023	76,207	10,802	87,009
Additions	-	13,291	13,291
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 October 2024	<u>76,207</u>	<u>24,093</u>	<u>100,300</u>
Depreciation			
At 1 November 2023	51,632	9,540	61,172
Charge for year	3,012	2,911	5,923
On disposal	<u>-</u>	<u>-</u>	<u>-</u>
At 31 October 2024	<u>54,644</u>	<u>12,451</u>	<u>67,095</u>
Net book value			
At 31 October 2024	<u><u>21,563</u></u>	<u><u>11,643</u></u>	<u><u>33,206</u></u>
At 1 November 2023	<u>24,575</u>	<u>1,263</u>	<u>25,838</u>

CHILVERS COTON CENTRE TRUST
NOTES TO THE ACCOUNTS CONTINUED
YEAR ENDED 31 OCTOBER 2024

4. Creditors

	Unrestricted Funds	Restricted Funds	Total Funds	2022
	£	£	£	£
Accounts	300	-	300	550
	<u>300</u>	<u>-</u>	<u>300</u>	<u>550</u>

5. Movements in Funds

	Opening balance	Incoming resources	(Resources expended)	Transfers	Closing balance
	£	£	£	£	£
Unrestricted funds					
General Fund	27,960	23,745	(22,822)	-	28,883
	<u>27,960</u>	<u>23,745</u>	<u>(22,822)</u>	<u>-</u>	<u>28,883</u>
Restricted funds					
Development Funds	3,115	-	(2,236)	-	879
Grant	7,414	7,000	(1,335)	-	13,079
	<u>10,529</u>	<u>7,000</u>	<u>(3,571)</u>	<u>-</u>	<u>13,959</u>
Total Funds	<u>38,490</u>	<u>30,745</u>	<u>(26,393)</u>	<u>-</u>	<u>42,842</u>

CHILVERS COTON CENTRE TRUST
NOTES TO THE ACCOUNTS CONTINUED
YEAR ENDED 31 OCTOBER 2024

6. Analysis of net assets between funds Fund

	Unrestricted £	Restricted £	Total £
Fund balances at 31 October 2024 are represented by:			
Tangible fixed assets	19,247	13,959	33,206
Current assets	9,937	-	9,937
Current liabilities	(300)	-	(300)
Total net assets	28,883	13,959	42,842

7. Trustees remuneration, benefits & expenses

The management committee and other trustees did not receive any remuneration during the year (2023: nil).

8. Independent examination and accountancy services

During the period, the cost of the examination was £300.