

**NEW HOPE CHRISTIAN MINISTRIES**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**DECEMBER 2024.**

**CHARITY NUMBER 1001613**

## NEW HOPE CHRISTIAN MINISTRIES

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## CHAIR'S REPORT AGM OCTOBER 2024

The organisational overview of New Hope Christian Ministries (NHCM) is to serve and provide support for the community in which we are based; we are grateful to God for the enablement to continue to fulfil this aim.

As always I must extend our thanks to our donors, volunteers and supporters who have made immense contribution to the continuity of the work of NHCM.

Our success is also directly linked to the tireless work and contribution of the NHCM Trustee members in upholding the work of this charity. Their dedication has enabled us to continue to provide for our community the essential service that is required. I would like to personally thank the rest of our team members for their commitment and consistency throughout this and previous years.

Thanks to our accountant and solicitor for their hard work and support.

We have been able to provide welfare relief to lessen the impact of the economic pressure on members of our community and have continued to provide social housing.

Our regular support for the young people in our community has encouraged them to make great strides in their educational achievements.

We would like to expand our horizon to be able to provide drum and guitar training for young people in the community.

This year, our plans for reaching out to the community include the provision of essential dry goods / items for people in need.

Thank you all for another wonderful year and I look forward to many more years working together to bring hope and support to the community that we serve.

A Olaleye

Chair NHCM

*AO*  
*16/10/2025*

**NEW HOPE CHRISTIAN MINISTRIES**  
**ACCOUNTANTS CERTIFICATE**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

In accordance with instruction given to us, we have prepared the Annexed Income and Expenditure account and balance sheet under the historical cost convention, using the accounting records; information and explanation supplied to us by the trustees, and certify that they are in accordance there-in.

Topson & Co  
24 Harbour House  
Coldharbour Lane  
Rainham  
RM13 9YB

**NEW HOPE CHRISTIAN MINISTRIES  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**SUMMARY INCOME AND EXPENDITURE ACCOUNT.**

	Notes	Unrestricted	Restricted	2024	2023
<b>INCOMING RESOURCES</b>					
Income	2	60196	0	60196	50725
<b>TOTAL INCOMING RESOURCES</b>		<b><u>60196</u></b>	<b><u>0</u></b>	<b><u>60196</u></b>	<b><u>50725</u></b>
<b>RESOURCES USED</b>					
Grants	3	0	0	0	0
Direct expenditure	4	62588	0	62588	76231
Administration	5	<u>250</u>	0	250	<u>275</u>
<b>TOTAL RESOURCES USED</b>		<b><u>62838</u></b>	<b>0</b>	<b><u>62838</u></b>	<b><u>76506</u></b>
<b>NET INCOMING RESOURCES</b>		<b>-2642</b>	<b>0</b>	<b>-2642</b>	<b>-25781</b>
<b>BALANCES B/F AT BEGINNING OF YEAR</b>		<b><u>12716</u></b>	<b>0</b>	<b><u>12716</u></b>	<b><u>38497</u></b>
<b>BALANCES CARRIED FORWARD</b>		<b>10074</b>	<b><u>0</u></b>	<b>10074</b>	<b>12716</b>

NEW HOPE CHRISTIAN MINISTRIES

BALANCE SHEET  
as at 31st December 2024

	Notes	2024	2023
<b>Fixed assets</b>			
Tangible assets		0	0
<b>Current assets</b>			
Cash at bank		10324	12966
Rent deposit			
<b>Creditor:</b> amounts falling due within one year	7	250	<u>250</u>
Net current assets		<u>10074</u>	<u>12716</u>
<b>Net current assets less current liabilities</b>		<b><u>10074</u></b>	<b><u>12716</u></b>
<b>Funds</b>			
Restricted funds		0	0
Unrestricted funds		<u>10074</u>	<u>12716</u>
<b>Total funds</b>	8	<b><u>10074</u></b>	<b><u>12716</u></b>

Approved by the Trustees:

Sign:

Date:

*AA*  
*16/10/2025*

**NEW HOPE CHRISTIAN MINISTRIES**  
**NOTES ON FINANCIAL STATEMENTS**  
**For the year 31st December 2024**

**1. Accounting Policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the statement of Recommended practice, accounting and Reporting by Charities (SORP 2000) issued in October 2005, applicable accounting standards and companies Act 2006.

<b>2. Income</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2024</b>
Income	60196	nil	60196
	<u>0</u>	<u>nil</u>	<u>0</u>
	<b><u>60196</u></b>	<b><u>0</u></b>	<b><u>60196</u></b>

**3.Grants paid**

Missionary and charitable giving:

**4.Direct expenditure**

Direct costs	0	nil	0
Insurance	3190	nil	3190
Utilities	726	nil	726
Repairs	18672	nil	18672
Lease	40000	nil	40000
	<b><u>62588</u></b>	<b><u>nil</u></b>	<b><u>62588</u></b>

**5. Administrative expenditure**

Accountants fee	250	nil	250
bank chages	0	nil	0
	<b><u>250</u></b>	<b><u>0</u></b>	<b><u>250</u></b>

**6. Net movement in funds for the****year**

The net movement in fund for the year is stated after charging: **2024**

Depreciation on tangible assets			0
Accountants remuneration			250

**7. Creditors: amounts falling due within one year**

Accountants fees	250
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**8. Cash flow analysis**

		£
Opening bal		14477
Total Deposit		<u>56512</u>
		<b>70989</b>
Cash Expenses:		
Grants	0	
Costs	62588	
Bank charges	0	
		<b><u>62588</u></b>
Bank bal		<b><u>8402</u></b>
unpresented cheque		251
Net Cash		<b><u>8151</u></b>