

NEW HOPE CHRISTIAN MINISTRIES
FINANCIAL STATEMENTS FOR THE YEAR ENDED
DECEMBER 2022.

CHARITY NUMBER 1001613

NEW HOPE CHRISTIAN MINISTRIES

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Charity Overview 2022

The organisational overview of New Hope Christian Ministries (NHCM) is to serve and provide support for the community in which we are based; we are grateful to God for the enablement to continue to fulfil this aim.

As always, we must extend our thanks to our donors, volunteers and supporters who have made immense contribution to the continuity of the work of NHCM.

Our success is also directly linked to the tireless work and contribution of the NHCM Trustee members in upholding the work of this charity. Their dedication has enabled us to continue to provide for our community the essential service that is required. We would like to personally thank the rest of our team members for their commitment and consistency throughout this and previous years.

Thanks to our accountant and solicitor for their hard work and support.

We have been able to provide welfare relief to lessen the impact of the economic pressure on members of our community and have continued to provide social housing.

Our regular support for the young people in our community has encouraged them to make great strides in their educational achievements.

We would like to expand our horizon to be able to provide more extra-curricular activities and resume some of the Solid Foundation Project activities of the last for young people in the community.

This year, our plans for reaching out to the community include the provision of essential dry goods / items for people in need.

Thank you all for another wonderful year and we look forward to many more years working together to bring hope and support to the community that we serve.

Trustees

NEW HOPE CHRISTIAN MINISTRIES

**ACCOUNTANTS CERTIFICATE
FOR THE YEAR ENDED 31ST DECEMBER 2022**

In accordance with instruction given to us, we have prepared the Annexed Income and Expenditure account and balance sheet under the historical cost convention, using the accounting records; information and explanation supplied to us by the trustees, and certify that they are in accordance there-in.

Topson & Co
24 Harbour House
Coldharbour Lane
Rainham
RM13 9YB

**NEW HOPE CHRISTIAN MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

SUMMARY INCOME AND EXPENDITURE ACCOUNT.

	Notes	Unrestricted	Restricted	2022	2021
INCOMING RESOURCES					
Income	2	30744	0	30744	41200
TOTAL INCOMING RESOURCES		<u>30744</u>	<u>0</u>	<u>30744</u>	<u>41200</u>
RESOURCES USED					
Grants	3	300	0	300	12700
Direct expenditure	4	26465	0	26465	13200
Administration	5	<u>307</u>	0	307	<u>39564</u>
TOTAL RESOURCES USED		<u>27072</u>	<u>0</u>	<u>27072</u>	<u>65464</u>
NET INCOMING RESOURCES		3672	0	3672	-24264
BALANCES B/F AT BEGINNING OF YEAR		<u>34825</u>	0	<u>34825</u>	<u>59089</u>
BALANCES CARRIED FORWARD		<u>38497</u>	<u>0</u>	<u>38497</u>	<u>34825</u>

NEW HOPE CHRISTIAN MINISTRIES

BALANCE SHEET
as at 31st December 2022

	Notes	2022	2021
Fixed assets			
Tangible assets		0	0
Current assets			
Cash at bank and in hand		38747	34825
Rent deposit			0
Creditor: amounts falling due within one year	7	250	<u>0</u>
Net current assets		<u>38497</u>	<u>34825</u>
Net current assets less current liabilities		<u>38497</u>	<u>34825</u>
Funds			
Restricted funds		0	0
Unrestricted funds		<u>38497</u>	<u>34825</u>
Total funds	8	<u>38497</u>	<u>34825</u>

Approved by the Trustees:

Sign:

Date:

NEW HOPE CHRISTIAN MINISTRIES
NOTES ON FINANCIAL STATEMENTS
For the year 31st December 2022

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, and in accordance with the statement of Recommended practice, accounting and Reporting by Charities (SORP 2000) issued in October 2005, applicable accounting standards and companies Act 2006.

2. Income	Unrestricted Funds	Restricted Funds	2022
Income	30744	nil	30744
	<u>0</u>	<u>nil</u>	<u>0</u>
	<u>30744</u>	<u>0</u>	<u>30744</u>

3.Grants paid

Missionary and charitable giving:

Gifts	300	nil	300
	<u>300</u>	<u>0</u>	<u>300</u>

4.Direct expenditure

Direct costs	10043	nil	10043
Insurance	1984	nil	1984
Utilities	1137	nil	1137
Council tax	600	nil	600
Rent	12700	nil	12700
	<u>26465</u>	<u>nil</u>	<u>26465</u>

5. Administrative expenditure

Accountants fee	250	nil	250
bank chages	57	nil	57
	<u>307</u>	<u>0</u>	<u>307</u>

6. Net movement in funds for the year

The net movement in fund for the year is stated after charging:		2022
Depreciation on tangible assets		0
Accountants remuneration		250

7. Creditors: amounts falling due within one year

Accountants fees	250
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8. Cash flow analysis

		£
Opening bal		34825
Total Deposit		<u>30744</u>
		65569
Cash Expenses:		
Grants	300	
Costs	26465	
Bank charges	57	
		<u>26822</u>
Bank bal		<u>38747</u>
Creditor		250
Net Cash		<u>38497</u>