

Registered number: 2513622  
Charity number: 1001606

**THE CHOLMONDELEYS**  
**(A Company Limited by Guarantee)**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**THE CHOLMONDELEYS**  
**(A Company Limited by Guarantee)**

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**THE CHOLMONDELEYS**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Trustees**

Dafydd Huw Morgan  
Karey Fisher  
Paul Timothy Adlam  
Gaynor Ann Coward

**Company registered number**

2513622

**Charity registered number**

1001606

**Registered office**

Huckham Farm  
Arlington  
Barnstaple  
Devon  
EX31 4SW

**Accountants**

Goodman Jones LLP  
1st Floor  
Arthur Stanley House  
40-50 Tottenham Street  
London  
W1T 4RN

**Bankers**

HSBC Bank plc  
90 Deptford High Street  
London  
SE8 4RQ

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**THE CHOLMONDELEYS**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees present their annual report together with the financial statements of the charity for the 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The principal activity of the company during the year continued to be the presentation of contemporary dance.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

During the 2024/2025 year, the company's principal activities were to research, create and present a programme of contemporary dance and also to publish and distribute a book to celebrate and disseminate the work of the company on our 40th anniversary.

**c. Activities undertaken to achieve objectives**

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 and referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The objectives of the company are to create and perform contemporary dance. The policies adopted to further these objectives are to seek funds both public and private, in order to provide performances of the highest quality.

**d. Main activities undertaken to further the charity's purposes for the public benefit**

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 and referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The objectives of the company are to create and perform contemporary dance. The policies adopted to further these objectives are to seek funds both public and private, in order to provide performances of the highest quality.

During the 2024/2025 year, the company's principal activities were to research, create and present a programme of contemporary dance responding to the ongoing challenges of funding, touring and audience development.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Achievements and performance**

**Main achievements of the charity**

Despite the financial strains placed on Lea and her creativity by the ongoing challenges of fundraising and of touring work in the UK and beyond, Lea continued to be inventive, innovative and positive in her delivery of her art.

The Anjali dance Company and The Space commissioned a new filmed version of the live show Bloodsucker, called Bloodsuckers which was filmed in Derby over the summer and completed in time for a Halloween premiere online and has since been screened on screens and online many times.

The Cholmondeleys' 40th anniversary book was published in May. This was edited by Mary Kate Connolly and designed by Pep Sala. The book received excellent reviews on various online dance publications. The book is being sold online and is distributed by Art Data. Launches and signing events were hosted at The Bill Douglas Film Museum at Exeter University, Taco Gallery, Thamesmead, London, The Mount Without, Bristol, University of Sussex (as part of The Coast is Queer Festival) and at Trinity Laban London. The event at Trinity Laban formed part of Dance Umbrella 2024 and featured a live-streamed interview with LA and Mary Kate Connolly.

Dance Umbrella 2024 also commissioned the completion of a film of The Featherstonehaughs Draw on the Sketchbooks of Egon Schiele. The footage of the performance was filmed in 2012 but remained in the archive unedited. DU. commissioned the editing and completion of the work by Deborah May. The film was available to be 'paid for' downloaded for the duration of the festival.

An outcome of the focus on Lea's work initiated by the publication of the book and surrounding activity, was the commissioning by educational centres of the reconstruction of extracts of 3 historical works by the company; Smithereens, Flesh and Blood and Yippee!!! The first reconstruction work took place this January at The Place School and received 3 performances at Wiltons Music Hall, London. The next two reconstructions will take place next year.

In January LA was commissioned to create reconstructed 'happenings' drawn from work created at Andy Warhol's Factory in New York in the 1960's for Rodula Gaitano and the opera house in Malmö, Sweden.

The Zoetrope show for children that was commissioned by National Dance Company Wales a year earlier received more performances this year in a mini tour of Wales.

LA was invited to participate at the Hush Festival at Chelsea Theatre, London.

LA was invited to give an archival workshop, followed by a book signing for Clod Ensemble in London.

Lea continued her mentoring work, working with artists from Denmark, Ireland, Finland and the UK.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Achievements and performance (continued)**

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The company will continue to run artistic projects with Artistic Director Lea Anderson on a full cost recovery basis.

**b. Financial Review**

At the 31 March 2025, the Company holds unrestricted funds of £23,787 (2024: £5,227) and restricted funds of £0 (2024: £17,306) were carried forward by the Company at the end of this financial year.

**c. Reserves policy**

Three months operational costs are held in HSBC Reserve account.

**Structure, governance and management**

**a. Constitution**

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22 January 1991. The registered charity number is 1001606 and the registered company number is 02513622. The principal object of the charity is the presentation of contemporary dance.

**b. Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**c. Organisational structure and decision-making policies**

The organisation is led by the Artistic Director. Dancers, musicians, artistic collaborators, crew and other staff are contracted on a freelance basis. The Board now consists of four trustees, with recruitment of further members ongoing. The search for new trustees continues.

The Trustees have identified the Artistic Director as the key management personnel.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Structure, governance and management (continued)**

**d. Risk management**

The Trustees have conducted a risk analysis to identify the major risks to which the company is exposed. These largely related to the wellbeing of the Artistic Director and financial stability of the company, which has ongoing impact by the COVID-19 global pandemic. Systems have been put in place to mitigate these risks, which are reviewed at the quarterly trustees' meetings.

**Approval**

In preparing this report, the directors and trustees have taken advantage of the small companies exemption provided by section 415A of the Companies Act 2006.

This report was approved by the Board and signed on its behalf.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on  
19-11-25 and signed on their behalf by:



.....  
**Paul Timothy Adlam**

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**THE CHOLMONDELEYS**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Independent Examiner's Report to the Trustees of The Cholmondeleys ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 19-11-25

Julian Flitter FCA

Goodman Jones LLP  
Chartered Accountants  
40-50 Tottenham Street  
London  
W1T 4RN

**THE CHOLMONDELEYS**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	2	16,965	-	16,965	23,579
Charitable activities	3	9,918	-	9,918	-
Investments	4	119	-	119	112
Other income	5	833	-	833	105
<b>Total income</b>		<b>27,835</b>	<b>-</b>	<b>27,835</b>	<b>23,796</b>
<b>Expenditure on:</b>					
Charitable activities	6	9,122	17,459	26,581	20,586
<b>Total expenditure</b>		<b>9,122</b>	<b>17,459</b>	<b>26,581</b>	<b>20,586</b>
<b>Net income/(expenditure)</b>		<b>18,713</b>	<b>(17,459)</b>	<b>1,254</b>	<b>3,210</b>
Transfers between funds	12	(153)	153	-	-
<b>Net movement in funds</b>		<b>18,560</b>	<b>(17,306)</b>	<b>1,254</b>	<b>3,210</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		5,227	17,306	22,533	19,323
Net movement in funds		18,560	(17,306)	1,254	3,210
<b>Total funds carried forward</b>		<b>23,787</b>	<b>-</b>	<b>23,787</b>	<b>22,533</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

**THE CHOLMONDELEYS**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 2513622**

**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	9	140	188
<b>Current assets</b>			
Debtors	10	4,476	350
Cash at bank and in hand		21,070	23,795
		<u>25,546</u>	<u>24,145</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	11	(1,899)	(1,800)
<b>Net current assets</b>		<u>23,647</u>	<u>22,345</u>
<b>Total assets less current liabilities</b>		<u>23,787</u>	<u>22,533</u>
<b>Total net assets</b>		<u><u>23,787</u></u>	<u><u>22,533</u></u>
<b>Charity funds</b>			
Restricted funds	12	-	17,306
Unrestricted funds	12	23,787	5,227
<b>Total funds</b>		<u><u>23,787</u></u>	<u><u>22,533</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 19-11-25 and signed on their behalf by:

  
 .....  
**Paul Timothy Adlam**

The notes on pages 9 to 19 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Cholmondeleys meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

The Trustees consider that the Charity can meet its commitments and liabilities and can continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

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**THE CHOLMONDELEYS**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. Accounting policies (continued)**

**1.4 Expenditure (continued)**

All expenditure is inclusive of irrecoverable VAT.

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Office equipment	- Reducing balance
Computer equipment	- Straight line over 3 years

**1.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. Accounting policies (continued)**

**1.10 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Donations	-	-	-	23,579
Grants	16,965	-	<b>16,965</b>	-
<b>Total 2025</b>	<u>16,965</u>	<u>-</u>	<u><b>16,965</b></u>	<u>23,579</u>
<i>Total 2024</i>	<u>9,477</u>	<u>14,102</u>	<u>23,579</u>	

**3. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Presentation of contemporary dance	7,382	<b>7,382</b>	-
Book Publication	2,536	<b>2,536</b>	-
	<u>9,918</u>	<u><b>9,918</b></u>	<u>-</u>

**4. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Interest income	119	<b>119</b>	112
<i>Total 2024</i>	<u>112</u>	<u>112</u>	

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5. Other incoming resources**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Other income	833	<b>833</b>	105
<i>Total 2024</i>	105	105	

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total 2025 £</b>	<i>Total 2024 £</i>
Presentation of contemporary dance	9,122	-	<b>9,122</b>	14,685
Book publication	-	17,459	<b>17,459</b>	5,901
<b>Total 2025</b>	9,122	17,459	<b>26,581</b>	20,586
<i>Total 2024</i>	14,685	5,901	20,586	

**THE CHOLMONDELEYS**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Presentation of contemporary dance	3,200	5,922	<b>9,122</b>	14,685
Book publication	15,605	1,854	<b>17,459</b>	5,901
<b>Total 2025</b>	<u>18,805</u>	<u>7,776</u>	<u><b>26,581</b></u>	<u>20,586</u>
<i>Total 2024</i>	<u>15,141</u>	<u>5,445</u>	<u>20,586</u>	

**Analysis of support costs**

	<b>Present- ation of contemporary dance 2025 £</b>	<b>Book Publication 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Depreciation	47	-	<b>47</b>	410
Web hosting	558	-	<b>558</b>	860
Printing, postage and stationary	-	1,667	<b>1,667</b>	-
Sundries	-	47	<b>47</b>	-
Bank charges	95	-	<b>95</b>	94
Accountancy fees	1,740	-	<b>1,740</b>	1,500
Professional fees and bookkeeping	3,274	-	<b>3,274</b>	2,350
Light, Power, Heating	208	-	<b>208</b>	231
Advertisement	-	140	<b>140</b>	-
<b>Total 2025</b>	<u>5,922</u>	<u>1,854</u>	<u><b>7,776</b></u>	<u>5,445</u>
<i>Total 2024</i>	<u>5,445</u>	<u>-</u>	<u>5,445</u>	

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**8. Trustees' remuneration and expenses (continued)**

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

**9. Tangible fixed assets**

	Office equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2024	1,101	1,042	2,143
At 31 March 2025	<u>1,101</u>	<u>1,042</u>	<u>2,143</u>
<b>Depreciation</b>			
At 1 April 2024	914	1,042	1,956
Charge for the year	47	-	47
At 31 March 2025	<u>961</u>	<u>1,042</u>	<u>2,003</u>
<b>Net book value</b>			
At 31 March 2025	<u>140</u>	-	<u>140</u>
<i>At 31 March 2024</i>	<u>187</u>	-	<u>187</u>

**10. Debtors**

	2025 £	2024 £
<b>Due within one year</b>		
Trade debtors	4,147	-
Other debtors	329	350
	<u>4,476</u>	<u>350</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**11. Creditors: Amounts falling due within one year**

	<b>2025</b>	<i>2024</i>
	<b>£</b>	<b>£</b>
Trade creditors	<b>159</b>	<i>300</i>
Accruals and deferred income	<b>1,740</b>	<i>1,500</i>
	<hr/> <b>1,899</b> <hr/>	<hr/> <i>1,800</i> <hr/>

**THE CHOLMONDELEYS**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**12. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds - all funds	156	-	-	-	156
<b>General funds</b>					
General Funds - all funds	5,071	27,835	(9,122)	(153)	23,631
<b>Total Unrestricted funds</b>	<b>5,227</b>	<b>27,835</b>	<b>(9,122)</b>	<b>(153)</b>	<b>23,787</b>
<b>Restricted funds</b>					
Restricted Funds - all funds	17,306	-	(17,459)	153	-
<b>Total of funds</b>	<b>22,533</b>	<b>27,835</b>	<b>(26,581)</b>	<b>-</b>	<b>23,787</b>

The restricted fund is to finance the publication of a book celebrating the work of the company.

**Statement of funds - prior year**

	<i>Balance at</i> <i>1 April 2023</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Balance at</i> <i>31 March</i> <i>2024</i> £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Designated Funds - all funds	156	-	-	156
<b>General funds</b>				
General Funds - all funds	10,167	9,589	(14,685)	5,071
<b>Total Unrestricted funds</b>	<b>10,323</b>	<b>9,589</b>	<b>(14,685)</b>	<b>5,227</b>

**THE CHOLMONDELEYS**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**12. Statement of funds (continued)**

**Restricted funds**

Restricted Funds - all funds	9,000	14,207	(5,901)	17,306
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total of funds</b>	<u>19,323</u>	<u>23,796</u>	<u>(20,586)</u>	<u>22,533</u>

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	140	140
Current assets	25,546	25,546
Creditors due within one year	(1,899)	(1,899)
	<u>          </u>	<u>          </u>
<b>Total</b>	<u>23,787</u>	<u>23,787</u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	188	-	188
Current assets	6,839	17,306	24,145
Creditors due within one year	(1,800)	-	(1,800)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u>5,227</u>	<u>17,306</u>	<u>22,533</u>

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**THE CHOLMONDELEYS**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**14. Related parties and key management personnel**

During the year payments of £3,000 were made to Lea Anderson, the Artistic Director, a member of the Key Management Personnel.