

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
St Paul's Centre**

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

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for the year ended 31 March 2024**

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St Paul's Centre

**Report of the Trustees
for the year ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects of the Trust are the advancement of the Christian faith, the relief of persons who are in condition of need, hardship or distress or who are aged or sick and the advancement of education. The Trust has wide powers relating to the use of the property and funds passing through its hands. The Trustees consider that they have complied with the duty in section 17 of the Charities Act 2011 with regard to the guidance given on public benefit published by the Charities Commission.

St Paul's Centre

Report of the Trustees for the year ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Background

The Charity had another year of successful activities across all services. It came out of the period with a deficit of £22,593 set against a predicted deficit of £17,503.

The year saw some significant changes in Senior Management which included the departure of the Charity's Finance Coordinator, who had faithfully served St Paul's Centre for many years. The Trustees welcomed a new member to serve on the Board, making a total of 4 Trustees covering a range of skills needed to exercise effective governance.

The period saw the recently appointed Deputy CEO (Jez Chalmers) becoming more embedded into the life of the charity, which continued to enable more efficient management of the increasing load of a growing Charity, as well as seeing him deputise for the CEO and allowing the CEO to reduce his hours. The Trustees also decided that the role of Finance Manager needed to be re-evaluated to match the increasing level and complexity of the financial management in the Charity. Accordingly, Janet Warrington was appointed in August with the added responsibility of managing HR and Administration. After settling into her new role, Janet continued to make real progress in developing Cost Centres and enabling the Senior Team to better understand the costs involved with the charitable projects we were running and see where finance/productivity needs to be increased or controlled accordingly.

The Charity also continued to process a change from being a Charitable Trust to being a Community Interest Organisation, with support from appointed solicitors in the field.

2023/24 has possibly been the busiest year in leading the Charity. The services have been successful, but there have been many changes to manage. As the year closed, we were made aware of possible cuts in local funding which threatened 25% of our annual income on the Furniture Scheme, which would, if left unaddressed have very significant impacts on people in need and the ability of the Charity to continue to deliver its core activity to the community. Until the announcement was made on 1st April 2024 it was almost impossible to make any firm plans. By March, Trustees approved a budget for 24/25 that showed a large deficit but agreed that work would be done by the team to address these concerns. As such the senior team set about devising other ways to secure income streams as well as hold out hope that some funding would become available from the local authority for these pressing household needs and keep a very careful eye on progress with a budget review in September 2024.

Throughout the period the Charity has met its objectives and in comparison, with 2022-2023 saw an increase in turnover of £28,407.

Services in Brief

Furniture Project

The furniture project continued to have a significant impact in the local community with 316 household referrals via the Emergency Assistance program and 163 household referrals that utilised our 30% discounted option. This meant that during this financial year the charity was able to support 676 people with essential furniture and household items. This is an overall reduction on total number of people supported as the previous financial year saw 1,020 individuals supported.

The charity decided to purchase a new van from financial reserves to ensure the service continued with trustworthy vehicles on the road.

St Paul's Foodbank

As the cost-of-living crisis continued, so too did the need for emergency food provision. The financial year 2023-2024 saw an increase of the number of households referred to the charity's foodbank with 1,462 referrals compared with 1,433 of the previous financial year.

Encouragingly whilst the need for emergency food provision increased during this year, so too in general terms did financial support of the foodbank. In the previous financial year, the charity saw an income of £24,000 that came in from local businesses (such as Enterprise), faith groups and individuals, whereas this financial year saw donations totalling just under £31,000.

St Paul's Centre

Report of the Trustees for the year ended 31 March 2024

Futures

This significant work continues to make profound changes in the lives of the Young Adults who access it. They continue to be integrated into the work of the whole charity creating a sense of meaningful activity where they feel the value of making their contribution to others as well as having a broad programme of bespoke activities. The income from this service has remained steady during this financial year.

SALS Shoes

This very small but incredibly impacting project saw 481 children receiving shoes free of charge, removing the need for them to rely solely on "hand-downs" from friends and family members, thus restoring a sense of dignity to the parents. This total number was up on the previous financial year where 351 children were supported.

Extra Miles Hospital Discharge

This service has been active for a few years and continued in the period to meet the essential needs of isolated patients as they transitioned back home after being in hospital for a period of time.

Patients with little support can find this transition very challenging with the result being an increase in readmission numbers.

During this financial year Extra Miles saw a total of approximately 340 referrals come through which was an increase from approximately 132 referrals of the previous year.

Café on the Corner

Despite all the positives that the café brings to the premises and to the charity as a whole, it became very clear that, much like other catering businesses, the café was struggling.

The trustees decided that keeping the café open 5 days a week was unsustainable so decided to reduce its opening hours to just Thursdays and Fridays. It seemed that this was the best next step to keep things more financial stable without completely losing the benefit of the café at the centre.

Resurrection Cycles

This service represents an activity that has been present since the inception of the Charity in the mid-eighties. It has two main functions.

1. Provide a programme for people with low mental health problems, isolation, or addiction issues. As they work on cycles soft skills are developed, a sense of community and belonging fostered.
2. Work on Cycles making them ready to donate or sell mainly at low cost to the community.

Other Services

Sunday lunches for the isolated

The Charity has continued to provide (free of charge) more than 80 meals per week to families in the area who pick up their children from the local primary school. This service is low cost and high impact. Families are provided with chilled meals a piece of fruit and a sweet, with the plan being to offset some of the food and energy pressures families face and allow the charity to make a small but important difference to people living near the centre in an area of multiple deprivation. The service is funded by the Town Council Grant fund.

Every month the charity hosts a Sunday Lunch Club for local elderly residents facing social isolation. Each guest is provided a full Sunday Dinner free of charge but are welcome to make a small contribution if they wish. This service provides a real sense of 'treat' for beneficiaries reducing loneliness and increasing mental wellbeing.

St Paul's Centre

Report of the Trustees for the year ended 31 March 2024

Other Areas of work and impact

Volunteering

The charity continues to be supported by an incredible team of volunteers who are involved in almost all aspects of work at the centre. These team is coordinated in partnership between the various team leads at the centre and the centre's volunteer coordinator who sits under the line management of the service manager.

Policy

The deputy CEO has been working through the charity's policy review procedure to ensure all policies and subsequent procedures are kept up to date, relevant and effective.

Rhino Health and Safety have completed an assessment of the charity and provided an excellent result albeit with some minor amendments in procedure being recommended.

Trading

The Charity has three main trading activities that provide an income and thus support the work of the charity, reducing dependency on contracts and grants which aren't always very predictable.

The Friday Sale and the eBay platform work by using surplus furniture and goods that have been donated by the public but deemed as not needed for the charity's furniture provision to vulnerable households.

St Paul's Centre has now signed up to Charity Suite which is a new POS system enabling a more sensible method of stock taking, logistics, selling and importantly enables the charity to capitalise on gift aid that comes from the sale of stock.

Conclusion and looking forward

As the financial year closed, work began on the development of a delayed 3-5 year strategic plan as it was becoming very clear that St Paul's Centre was effectively at capacity as a working Centre and new approaches to growth and sustainability would be needed in the years ahead.

St Paul's Centre

Report of the Trustees for the year ended 31 March 2024

FINANCIAL REVIEW

Financial position

Donations

The charity received £78,306 of donations during the period most allocated for the Foodbank. This was a decrease of £15,236 compared to 2023.

Grants

Grants to the value of £124,808 were secured from the Local Authority (School Meals, Sunday Lunches)

Service Contracts

Emergency assistance - £94,589

Futures - £68,342

Income Generation

The Charity continued to Trade in the following areas:

Friday Sales

This is a weekly three-hour sales window each Friday where approximately 200 members of the public can view and buy affordable furniture. In addition, there are occasional purchases throughout the week. This activity has grown to £83,530 compared to £77,962 in the previous years.

eBay Platform

St Paul's eBay platform continues to bring in a steady income for the charity. This online platform was first set up during lockdown and has continued to become an opportunity for the charity to sell higher value items that are donated by the public, items that might struggle to bring in their due worth during the Friday Sale.

During the financial year for 2023-2024 the centre's eBay shop brought in a revenue of £40,346.

Bulky Waste

St Paul's continues to make a healthy surplus from this Contract with Cheshire East which involves the collection and disposal of redundant larger furniture and white goods from across Cheshire East. Turnover for the financial year of 2023-2024 was £91,986 which compares to a turnover of £87,987 for the previous year.

Investment policy

The Trust Deed authorises the Trustees to make and hold investments with regard to the furtherance of the charity's objectives, at their discretion.

Reserves policy

In addition to the funds already committed or invested in tangible fixed assets, the trustees have established a policy whereby an amount of £40,000 of unrestricted funds is held in a savings account to be used as an operational contingency. The decision to use this fund can only be taken at a board meeting.

The level of reserves as at 31 March 2024 is £560,869.

St Paul's Centre

**Report of the Trustees
for the year ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1001566

Principal address

St Pauls Centre
Hightown
Crewe
Cheshire
CW1 3BY

Trustees

Ms C Lewin
Mrs A Thornton-Dean
Mrs A D Walsh
D McCabe

Independent Examiner

Stuart Banks BSc FCA
Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms C Lewin - Trustee

**Independent Examiner's Report to the Trustees of
St Paul's Centre**

Independent examiner's report to the trustees of St Paul's Centre

I report to the charity trustees on my examination of the accounts of St Paul's Centre (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SP Banks

Stuart Banks BSc FCA

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Date: 31/1/2025

St Paul's Centre

Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	140,356	156,210	296,566	286,442
Other trading activities	3	478,124	124	478,248	462,287
Investment income	4	2,516	317	2,833	510
Total		<u>620,996</u>	<u>156,651</u>	<u>777,647</u>	<u>749,239</u>
EXPENDITURE ON					
Raising funds					
Other trading activities	5	144,535	225	144,760	120,546
		<u>144,535</u>	<u>225</u>	<u>144,760</u>	<u>120,546</u>
Charitable activities					
Governance	6	517	-	517	3,855
Direct charitable expenditure		544,054	107,263	651,317	574,724
Other		3,251	395	3,646	3,433
Total		<u>692,357</u>	<u>107,883</u>	<u>800,240</u>	<u>702,558</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	(71,361)	48,768	(22,593)	46,681
		<u>56,386</u>	<u>(56,386)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(14,975)</u>	<u>(7,618)</u>	<u>(22,593)</u>	<u>46,681</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		499,066	84,396	583,462	536,781
TOTAL FUNDS CARRIED FORWARD		<u><u>484,091</u></u>	<u><u>76,778</u></u>	<u><u>560,869</u></u>	<u><u>583,462</u></u>

The notes form part of these financial statements

St Paul's Centre

**Statement of Financial Position
31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	390,600	-	390,600	364,097
CURRENT ASSETS					
Debtors	11	19,992	-	19,992	16,855
Cash at bank and in hand		93,257	85,289	178,546	245,440
		<u>113,249</u>	<u>85,289</u>	<u>198,538</u>	<u>262,295</u>
CREDITORS					
Amounts falling due within one year	12	(19,758)	(8,511)	(28,269)	(42,930)
NET CURRENT ASSETS					
		<u>93,491</u>	<u>76,778</u>	<u>170,269</u>	<u>219,365</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		484,091	76,778	560,869	583,462
NET ASSETS					
		<u>484,091</u>	<u>76,778</u>	<u>560,869</u>	<u>583,462</u>
FUNDS					
	13			484,091	499,066
Unrestricted funds				76,778	84,396
Restricted funds				<u>560,869</u>	<u>583,462</u>
TOTAL FUNDS					

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Thornton-Dean - Trustee

St Paul's Centre

**Statement of Cash Flows
for the year ended 31 March 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(27,952)	41,376
Net cash (used in)/provided by operating activities		<u>(27,952)</u>	<u>41,376</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(43,774)	(5,634)
Sale of tangible fixed assets		2,000	2,700
Interest received		2,833	510
Net cash used in investing activities		<u>(38,941)</u>	<u>(2,424)</u>
Change in cash and cash equivalents in the reporting period			
		(66,893)	38,952
Cash and cash equivalents at the beginning of the reporting period		<u>245,440</u>	<u>206,488</u>
Cash and cash equivalents at the end of the reporting period		<u><u>178,546</u></u>	<u><u>245,440</u></u>

The notes form part of these financial statements

St Paul's Centre

Notes to the Statement of Cash Flows
for the year ended 31 March 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(22,593)	46,681
Adjustments for:		
Depreciation charges	14,582	7,531
Loss on disposal of fixed assets	688	660
Interest received	(2,833)	(510)
(Increase)/decrease in debtors	(3,137)	14,309
Decrease in creditors	(14,659)	(27,295)
Net cash (used in)/provided by operations	<u>(27,952)</u>	<u>41,376</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	245,440	(66,894)	178,546
	<u>245,440</u>	<u>(66,894)</u>	<u>178,546</u>
Total	<u>245,440</u>	<u>(66,894)</u>	<u>178,546</u>

The notes form part of these financial statements

St Paul's Centre

**Error Messages from the Statement of Cash Flows
for the year ended 31 March 2024**

** CURRENT YEAR - MOVEMENT IN CASH AND CASH EQUIVALENTS
AS CALCULATED IN STATEMENT OF CASH FLOWS
DOES NOT AGREE TO MOVEMENT PER STATEMENT OF FINANCIAL POSITION

COMPARE MOVEMENT ON STATEMENT OF CASH FLOWS (66,893)

TO MOVEMENT PER STATEMENT OF FINANCIAL
POSITION
CASH AND CASH EQUIVALENTS (66,894)

**Notes to the Financial Statements
for the year ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. In particular the charity's operational costs (wages, premises etc) have been apportioned between expenditure on raising funds and expenditure on charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of an asset, less its estimated residual value, over the useful estimated economic life of that asset:

Fixtures, Fittings & Equipment	- 20% reducing balance
Motor Vehicles	- 20% reducing balance
Property Renovation	- 5% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Value added tax

The charity is registered for VAT. Income and expenditure is shown net of VAT where applicable. Irrecoverable VAT is charged against the category of resource expended for which it was incurred.

St Paul's Centre

Notes to the Financial Statements - continued
for the year ended 31 March 2024

2. DONATIONS AND LEGACIES	2024	2023
	£	£
Donated goods given away	93,449	110,064
Donations	78,306	93,542
Local Authority Grants	124,808	82,796
Sal's Shoes	3	40
	<u>296,566</u>	<u>286,442</u>
3. OTHER TRADING ACTIVITIES	2024	2023
	£	£
Shop Sales	83,530	77,962
Cycle Sales	5,724	4,193
Scrap Sales and Used Recycling Credits	7,379	6,692
Referrals	125,475	149,169
Bulky Waste Collection Service	91,986	87,987
Rent Received	-	910
Ebay sales	40,346	37,064
Café Sales	42,347	30,874
Supported Placements	81,461	67,436
	<u>478,248</u>	<u>462,287</u>
4. INVESTMENT INCOME	2024	2023
	£	£
Deposit account interest	<u>2,833</u>	<u>510</u>
5. OTHER TRADING ACTIVITIES	2024	2023
	£	£
Fund Raising and Publicity	2,300	1,655
Cost of selling donated goods	142,460	118,891
	<u>144,760</u>	<u>120,546</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2024

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Governance	517
Direct charitable expenditure	651,317
	<u>651,834</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	425,717	325,856
Social security costs	21,837	12,540
Other pension costs	15,720	10,604
	<u>463,274</u>	<u>349,000</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Drivers	6	7
Office Administration	11	11
Director	2	1
Project workers	20	11
	<u>39</u>	<u>30</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	155,302	131,140	286,442
Other trading activities	453,094	9,193	462,287
Investment income	510	-	510
Total	<u>608,906</u>	<u>140,333</u>	<u>749,239</u>
EXPENDITURE ON			
Raising funds			
Other trading activities	120,546	-	120,546

St Paul's Centre

Notes to the Financial Statements - continued
for the year ended 31 March 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted fund £	Total funds £		
	120,546	-	120,546		
Charitable activities					
Governance	3,855	-	3,855		
Direct charitable expenditure	485,475	89,249	574,724		
Other	2,955	478	3,433		
Total	<u>612,831</u>	<u>89,727</u>	<u>702,558</u>		
NET INCOME/(EXPENDITURE)	(3,925)	50,606	46,681		
RECONCILIATION OF FUNDS					
Total funds brought forward	502,991	33,790	536,781		
TOTAL FUNDS CARRIED FORWARD	<u><u>499,066</u></u>	<u><u>84,396</u></u>	<u><u>583,462</u></u>		
10. TANGIBLE FIXED ASSETS					
	Freehold land £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2023	300,000	73,123	37,457	48,545	459,125
Additions	-	-	7,535	36,239	43,774
Disposals	-	-	-	(5,250)	(5,250)
At 31 March 2024	<u>300,000</u>	<u>73,123</u>	<u>44,992</u>	<u>79,534</u>	<u>497,649</u>
DEPRECIATION					
At 1 April 2023	-	30,094	31,251	33,683	95,028
Charge for year	-	2,152	2,748	9,683	14,583
Eliminated on disposal	-	-	-	(2,562)	(2,562)
At 31 March 2024	<u>-</u>	<u>32,246</u>	<u>33,999</u>	<u>40,804</u>	<u>107,049</u>
NET BOOK VALUE					
At 31 March 2024	<u><u>300,000</u></u>	<u><u>40,877</u></u>	<u><u>10,993</u></u>	<u><u>38,730</u></u>	<u><u>390,600</u></u>
At 31 March 2023	<u><u>300,000</u></u>	<u><u>43,029</u></u>	<u><u>6,206</u></u>	<u><u>14,862</u></u>	<u><u>364,097</u></u>

St Paul's Centre

Notes to the Financial Statements - continued
for the year ended 31 March 2024

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Trade debtors	15,218	12,406
VAT	-	813
Prepayments	4,774	3,636
	<u>19,992</u>	<u>16,855</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Trade creditors	1,924	185
Social security and other taxes	5,966	4,628
VAT	5,668	-
Other creditors	4,401	1,841
Accruals and deferred income	10,310	36,276
	<u>28,269</u>	<u>42,930</u>

St Paul's Centre

Notes to the Financial Statements - continued
for the year ended 31 March 2024

13. MOVEMENT IN FUNDS

RESTRICTED INCOME FUNDS

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Food Bank	51,505	48,941	65,994	34,452
SAL's Shoes	110	-	110	-
Cycles Project	-	-	553	-
Hospital Discharge Service	23,228	107,710	41,225	89,713
Café	-	-	-	-
Community Services Development	9,000	-	-	9,000
	<u>84,396</u>	<u>156,651</u>	<u>107,882</u>	<u>133,165</u>

UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfer £	Revaluation £	Balance at 31 March 2024 £
Van Fund	15,738	688	11,928	-	-	4,498
Cycle Project	6,000	8,947	29,097	553	-	(13,598)
Operational	50,000	-	10,000	-	-	40,000
Development	6,000	6,000	1,602	-	-	10,398
Salary Offset	20,000	-	-	-	-	20,000
Support						
Services	6,430	-	6,430	-	-	-
SAL SHOES	-	3,629	23,098	110	-	(19,358)
Café	-	45,973	75,721	-	-	(29,298)
Maintenance	11,128	14,729	8,857	-	-	17,000
General	19,673	-	19,673	-	-	-
Fixed Assets	364,097	38,524	12,020	-	-	390,600
	<u>499,066</u>	<u>118,470</u>	<u>197,976</u>	<u>663</u>	<u>-</u>	<u>420,242</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.