

10 Charity Registration No. 1001560

Company Registration No. 02564153 (England and Wales)

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Brighton Toy and Model Museum

BRIGHTON TOY AND MODEL MUSEUM

LEGAL AND ADMINISTRATIVE INFORMATION

The Directors of the Company who were in office during the year and up to the date of signing the financial statements were:

Directors	Christopher Littledale Victor Michel (chairman) Anthony Capo-Bianco Alan Pett Hugo Marsh Peter Bryant Neil Bennett Lord Faulkner of Worcester Glenn Butler Nicholas Oddy
Trustees	Christopher Littledale Anthony Capo-Bianco Alan Pett Victor Michel (chairman) Hugo Marsh Peter Bryant Neil Bennett Lord Faulkner of Worcester Glenn Butler Nicholas Oddy
Secretary	Neil Bennett
Charity number	1001560
Company number	02564153
Principal address	52-55 Trafalgar Street Brighton East Sussex BN1 4EB
Accountants	John Tuffin & Co 12/13 Ship Street Brighton East Sussex BN1 1AD

BRIGHTON TOY AND MODEL MUSEUM

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Trustees' Annual Report for the period

From 01/01/2023 to 31/12/2023

Charity name: Brighton Toy & Model Museum

Charity registration number: 1001560

Objectives and Activities

Objectives of the Charity

Brighton Toy and Model Museum exhibits, preserves and cares for important models and toys from the last three centuries. It makes them available for viewing by schools and the public, inspiring and educating people of all ages.

Main activities of the Charity in relation to those purposes for the public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The Museum cares for about 15,000 objects, of which approximately two-thirds are on display. It holds about 11,000 objects owned by or permanently loaned to the Littledale-Brough Trust (Collections Trust) on permanent long-term loan to the Museum. These comprise Railway, aircraft, ships, road vehicles, dolls' houses & furniture, puppets, construction sets, Meccano, lead figures, models, kitchen stoves and accessories. The Museum also displays and cares for collections of significant international importance which are on long-term loan to the Museum. It makes them accessible to the public whilst ensuring their care and preservation in accordance with museum accreditation standards of SPECTRUM.

The Director of the Museum performs specialist conservation and restoration work on the significant models in the collection ensuring their preservation and enhancing their display. In addition, the Museum follows good environmental control monitoring and procedures in accordance with Museum accreditation standards.

The Museum is open to the public for five days a week, including Saturdays, throughout the year. It also opens occasionally on Sundays for public workshops and events and occasionally on Mondays for events, groups and tours. It is accessible for wheelchair users and welcomes people with varying social or physical needs. It offers trails, quizzes and guided tours to help inform and inspire visitors. Quizzes and trails for younger visitors are available in French, Italian, Spanish and German as well as English, encouraging foreign visitors to engage more closely with objects on display. A professional guidebook with high quality images is available to buy and provides visitors with a great souvenir of their visit. An audio guide was introduced in March 2023 highlighting the back stories to a range of items in the collection.

The Museum provides a varied school programme to fit in with the School Curriculum. The Museum welcomes visits from schools all over Southern England as well as from further afield and also international groups or schools.

Public family workshops and other community events are offered by the Museum to inspire visitors and increase awareness and access of the collections and the Museum.

Policy on social investment including programme related investment

The Museum involves itself to a high degree with other agencies to improve the streetscape and museum entrance. It forms part of Visit Brighton, run by Brighton City Council to provide tourist information, and encourage the development of a Cultural route from Brighton railway station to the Royal Pavilion. The Museum is also leading on the Trafalgar Street Project, a project to regenerate Trafalgar Street, improving visitors' first impression of Brighton, encouraging people from Brighton station to access the North Laine area supporting local independent traders in our community.

Contribution made by volunteers

The Museum relies on volunteers to help run the museum and ensure that it opens 37 hours a week. Volunteers work on a variety of jobs such as the till, marketing, assisting with public events and shop sales. In addition, some volunteers work on specific museum projects such as Inventory documentation work and object research. During the year there were 25 volunteers in the Museum contributing approximately 100 hours of time a week. They comprise volunteers, students looking for work experience and people working part-time looking for jobs in the sector. 6 of these were new volunteers showing that the Museum continues to attract and also retain its volunteers. Brexit however continues to impact on our offer of internships to European students due to the prohibitive costs involved in sponsoring the interns.

The Museum works with several organisations including the Job Centre and Universities to attract new volunteers.

Sponsors

The Museum has several sponsors who contribute financially or with services to help the museum.

Achievements and Performance

Visitor admissions and public engagement

The museum performed strongly during 2023 attracting a record number of visitors. In total, 16,000 visitors (excluding school groups and those attending an evening event) came to the museum during the year compared to the previous highest number recorded of 14,000 in 2022. This also exceeded budgeted visitor numbers suggesting that the museum continues to be seen as a very engaging place to visit with something to offer all generations of families. The number of families and adult visitors increased significantly compared to the prior year by over 16% and 18% respectively, child ticket sales increased by 6% but the number of OAP visitors decreased by 3%. The Museum, as in 2022, remained open throughout December, not closing from mid-December-early January as it had done in previous years. This again proved popular with visitors. Adults and family members make up 70% of the annual visitor numbers, in keeping with previous years, OAPs comprise 16% and children comprise 14%.

Additional Events and Activities in the museum.

The Museum was busy with events spread out throughout the year.

In line with previous years there were two train running days during the year, in March and October. Ticket sales increased by 50% compared to 2022 showing how popular these events are.

The museum continued to build its reputation for being part of local cultural festivals. During Brighton Fringe the Museum was used as a venue over several days by four different acts. Through trial and error, the museum has found the shows which have the best attendances are those which are family orientated or benefit from being in the museum setting. It also hosted

a talk and slide show for the Aging Well Festival by Jackie Marsh-Hobb, about the tours she gives behind the scenes of Brighton Railway Station. The museum continued to be a venue for Sofar Sounds concerts with three events throughout the year. The most significant of these was the Bombay Bicycle Club and Residents Records using the museum as a secret venue for an album launch tour – the band normally perform in the Brighton Centre and have a large following, so it generated a significant amount of publicity for the museum to host an event of this calibre. The museum also continued to take part in the national Heritage Open Day event in September.

The Museum ran a Santa's Grotto over two days at the start of December which proved a very popular event with families.

The Museum benefitted from a second fundraising event organised by BITE Sussex in collaboration with popular restaurant, Issac @ and local distillers called 'Toy Box', raising funds towards the Trafalgar Street Regeneration Project.

Public Engagement

Several tours were given throughout the year, raising the profile of the museum amongst different audiences. These included groups of train enthusiasts arranged by Inside Track, who return at least twice a year for a tour of the collection, Limitless Travel who organise holidays for people with mobility issues, local U3A groups, and other special interest groups. The museum took part in the national Heritage Open Days event with both tours being sold out. The museum tour received lots of social media publicity as one of the key events they publicised.

The museum organised another free open afternoon for North Laine Residents and plays a lead role in the Trafalgar Street Project, involving local traders and residents in the area. This event attracts increasing numbers of local residents each year so looks to become a regular feature of the museum's calendar. The North Laine Community Association has expressed its gratitude to the museum for organising this event and fostering closer links with local residents.

Media and Television

During the year, Chris Littledale was interviewed by BBC Radio Sussex on a couple of occasions. The museum continued to be featured in the Argus newspaper throughout the year. Jan Etches also maintains good links and a high profile with local media.

Chris continues to maintain a constant presence on national and international television as programmes such as Bargain Hunt (originally aired 2020) and Celebrity Antiques Road Trip (aired 2022) and Susan Calman's Grand Week by the Sea (aired 2021) are shown on constant repeat.

The Museum has a very strong social media presence, across some of the most popular platforms such as facebook, Instagram and twitter, sharing stories and information about the collection and events in the museum.

The Brighton Toy and Model Index which is the Museum's online toy encyclopaedia continues to grow and at the date of this report has 9,738 pages and 11, 512 images. Over 129, 000 users accessed this database in 2023 with 58% of these accessing the site from the UK. Site visitors from a total of 170 countries accessed the pages, primarily from English-speaking countries and Europe but also from countries from as far afield as Japan, South Africa, Russia and UAE.

Exhibitions

In May 2023, the Museum unveiled its new exhibition of Britains Ltd aircraft, buildings and accessories, a collection that has been loaned to the Museum by David Hatley. A collection of Skybird aircraft with buildings and accessories, also loaned by David Hatley was put on display in June 2023. Both exhibitions were curated by Gordon Hall, assisted by Eric Baird.

Education Programme

The Education Officer retired in April 2023 after more than ten years freelancing for the Museum. The Museum decided to take the opportunity to revise the whole education offer and employed an Educational Specialist to devise school workshops tailored to the Museum collections. The revised education offer comprises three workshops linked to the National Curriculum on Toys Through The Ages which explores timelines, what materials toys are made out of and how they move. This is designed for Early Years, Key Stage 1 and Key Stage 2. There is also a STEM workshop for older Key Stage 2 children called 'Real Life Made Miniature' looking at and exploring simple scientific forces to understand what makes things move. To encourage schools to pay to stay for the day there is a new literacy story telling workshop offered in the afternoons. Based on the Five Fingers of Storytelling, children explore the collection to bring their favourite characters to life in a story. Delivery of these new sessions commenced in October 2023 given by the General Manager and Assistant Manager. Feedback from the sessions indicate that schools are very impressed with the quality and delivery of these workshops.

Outreach visits, previously given by the Education Officer have ceased while the education programme is being delivered in-house.

Due to the retirement of the education officer and the revision of the schools offer, only ten schools attended education workshops at the Museum over the year, compared to twenty six in 2022. Seven of these schools participated in the new education sessions offered in the Winter term. An additional three schools chose to bring their pupils on self-guided visits during the period when there were no school workshops offered. In total 616 school children accompanied by approximately 90 support staff visited the museum. As in previous years, whilst most schools coming to the Museum were based in East and West Sussex, some schools came from as far as Surrey and Kent. In 2023 the location of schools making a visit to the Museum comprised:

Brighton area - 5
West Sussex - 2
East Sussex -2
Surrey - 1
Kent - 2
Hertfordshire - 1

2023 updates and improvements

January

- Launch of the audio guide in the Museum

February

- Donated large 1930's Tri-ang sheet steel vehicles now on display in Arch 2

March

- Donated repro Brighton Station platform sign now on display in the retail area

April

- Preparation for the displays of the Britains and Skybird collections loaned by David Hatley

May

- Britains aircraft collection on display

June

- Skybirds aircraft collection on display

July

- Loaned Tri-ang Frog aircraft on display

August – December

- eHive inventory cataloguing project involving 5 volunteers and staff commences

September

- Loaned Bamber Woolwinder locomotive nameplate installed over the Museum entrance

September – December

- Work on museum mezzanine storage area

November

- New banner advertising the Museum put up outside Brighton station

December

- Seasonal snowy Lego display

Acquisitions and displays

During the year the Littledale Brough Trust was given a rare, late (19th US model Singer sewing machine. This has not yet been put on display.

Maintenance projects

The Museum has made significant improvements to the underpass by painting over the tagging and graffiti immediately it appears. This has proved to be a major deterrent as fewer incidents are occurring. Chris Littledale was given the award of Local Hero by the North Laine Residents Association in recognition of his and the Museum's contribution to maintaining and improving the appearance of the underpass.

The Museum mezzanine storage area has been significantly improved with additional racking and cabinets for items in the collection that are not currently on public view and for items that are awaiting conservation as well as shop stock and donations. This involved work to address some of the water ingress including stripping, resurfacing and cladding the walls.

Staff continue to monitor the water ingress which is an ongoing problem especially during periods of heavy rainfall.

Museum management

In March 2023 the Museum formalised a permanent part-time post of Finance Manager within the management structure, changing it from a freelance position. This added to the three

existing full-time salaried staff of a General Manager, Assistant Manager and Digital Manager. The Finance Manager also works as Collections Management Officer on a temporary basis until the Museum's Documentation project is complete. A new Assistant Manager was recruited in Summer 2023 following the resignation of the previous Assistant Manager in April 2023.

Accreditation and Collections work

The Museum restarted its Inventory documentation project during the year to clear backlogs in documentation and ensure SPECTRUM standards are adhered to. A new digital cataloguing system, eHive, was chosen to replace the previous catalogue system Modes XML which had failed a few years earlier. Five volunteers, together with two members of staff are working hard to clear backlogs, documenting and photographing objects on display and in stores. An intern was recruited using grant money for two days a week from November 2023 to February 2024 specifically to work on documentation of objects in stores.

In addition staff work tirelessly to respond to public enquiries and to enhance the quality of displays and interpretation. Our online information database continues to grow enhancing the Museum's global reputation, encouraging visitors, and supporting the Museum's educational outreach.

Trafalgar Street Regeneration Project

The museum continued to promote its fundraising campaign with the development of a brochure identifying the ways individuals and companies could contribute. These ranged from a £5 supporters' badge, a commemorative nameplate in the museum shop, the top ten treasures in the museum and sponsorship of one of the new glazing which will replace the brickwork in the arches.

The badges have proved to be very popular, five plaques have been sold which include sponsorship from the North Laine Residents Association and the North Laine Traders Association. A major sponsor was also found for the main entrance to the museum.

Financial Review

Review of the Charity's financial position at the end of the period

The Museum continues to maintain a strong financial position and over the years has managed to build up healthy reserves due to careful monitoring of costs and generous donations and sponsorship. In 2023, the Museum recorded a loss for the year of £79,381 reflecting the transfer out of restricted funds of £89,056 which had been bequeathed to the Museum in 2021. This had been bequeathed by Peter Dunk for the specific purpose of setting up a separate collections fund and the money was partly used to purchase a model locomotive for display in the Museum with the remainder transferred into the Peter Dunk Memorial Trust.

The Museum increased its ticket prices by £1 in May 2023 and this, together with the record number of visitors that the Museum continued to attract throughout the year, resulted in admissions income of £89k compared to £67k in 2022. Gift aid claimed on admissions amounted to £6,610 and provides a valuable additional source of funds. In 2023 admissions income and its related gift aid amounted to 50% of the Museum's total unrestricted income compared to 43% in 2022. Other museum-related income streams such as education and events represented 5%, retail sales amounted to 9% and bank interest represented 3% of total unrestricted income. The Museum continued to receive and rely on generous donations and sponsorship during the year which accounted for 33% of its total unrestricted income.

Most museum expenditure relates to staffing costs, rent and specific museum project costs. Other operating costs were well-controlled, and the Museum recorded a net inflow of £1,606 in terms of its unrestricted funds for the year.

Restricted income relates primarily to money that has been donated and bequeathed to the Museum for specific purposes. These include trustee donations made to the Management Fund of £2,729 as well as a grant funded by Art Fund for the purposes of employing an intern. These have been matched to related expenditure. In addition the Museum received restricted income of £11,793 for the Trafalgar Street Regeneration Project in the year from donations, events and sales. The Peter Dunk legacy of £89,056 was paid out by the Museum during the year.

The Charity’s principal sources of funds

The Museum’s principal sources of funds normally comprise visitor admission fees, retail sales in the museum shop, income from events and education workshops as well as donations and sponsorship. A major benefactor continues to give his full support to the Museum, its paid staff, and museum projects. The Museum claims gift aid on gift-aided admissions and donations as appropriate which also brings in important income.

The policy for holding reserves

The Museum maintains a healthy balance in reserves in order to ensure its financial sustainability. In the event of a significant drop in funding, it will become necessary to secure more private and commercial sponsors and make changes to the Museum’s activities including extending the museum’s public opening hours and further reviewing admission ticket prices and workshop events. The Museum will continue to seek private funding from collectors and supporters the world over.

The Museum holds reserves as at 31/12/2023 of £249,720 (2022: £329,101). Included in the Museum reserves as at year end is a restricted amount of £12,261 to be used solely for the Trafalgar Street Regeneration Project.

The trustees do not consider that the Museum faces any risk as a going concern.

Structure, Governance and Management

Description of charity’s trusts:	
Type of governing document	Trust deed, Memorandum and Articles of Association
How is the charity constituted?	Limited company
Trustee selection methods	Trustees are selected through proposal and agreement by the chairman and trustees

The charity’s organisational structure and any wider network with which the charity works

The Museum is a full member of the Sussex Museums Group which includes over 45 private and local authority museums in East and West Sussex. The Museum is also a member of AIM, the Association of Independent Museums.

As an accredited museum, the Museum keeps up to date with Accreditation requirements, submitting the Accreditation Return to Arts Council England when required.

The Museum is closely linked to and benefits from the Littledale-Brough Trust which holds about 11,000 objects owned by or permanently loaned to the Littledale-Brough Trust representing approximately 75% of the objects currently available to the Museum. Christopher Littledale who founded the Trust with Derek Brough is also the founder of the Museum and is currently both Director of the Museum and Chairman of the Littledale-Brough Trust. Many of the other trustees of the Museum are also trustees of the Littledale-Brough Trust.

The Museum is also closely linked to the Peter Dunk Memorial Trust, a company that was set up in 2022 with a bequest of money from Peter Dunk, with the stipulation that it be used as a collections fund for the museum. Five of the Directors of the Peter Dunk Memorial Trust are also Trustees of the Brighton Toy and Model Museum.

Reference and Administrative details

Charity name	Brighton Toy and Model Museum
Other name the charity uses	
Registered charity number	1001560
Charity's principal address	52-55 Trafalgar Street Brighton East Sussex BN1 4EB

Names of the charity trustees who manage the charity, and are also directors of the company

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Christopher Littledale	Founder/Director		
2	Victor Michel	Chairman		
3	Alan Pett	Trustee		
4	Hugo Marsh	Trustee		
5	Anthony Capo-Bianco	Trustee		
6	Peter Bryant	Trustee		
7	Neil Bennett	Trustee		
8	Lord Faulkner of Worcester	Trustee		
9	Glenn Butler	Trustee		
10	Nicholas Oddy	Trustee		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own asset	N/A

Exemptions from disclosure

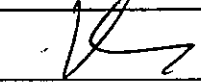
Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	VICTOR MICHEL	
Position (e.g. Secretary, Chair, etc)	Chair	

Date 21-03-24



Section A

Independent Examiner's Report

Report to the trustees/
members of

Brighton Toy and Model Museum

On accounts for the
year ended

31/12/2023

Charity no (if any)

1001560

Set out on pages

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

M. J. Macauley

Date:

21/03/24

Name:

M. J. MACAULEY

Relevant professional
qualification(s) or
body (if any):

INSTITUTE OF CHARTERED ACCOUNTANTS
ICAEW

Address:

8 LLOYD ROAD
HOVE
SUSSEX

BN36NL.

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

BRIGHTON TOY AND MODEL MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<u>Incoming resources</u>					
Incoming resources from generated funds					
Voluntary income	2	52,360	11,983	64,343	63,703
Activities for generating funds	3	17,014	3,894	20,908	16,720
Incoming resources from charitable activities		123,471	850	124,321	101,137
Total incoming resources		192,845	16,727	209,572	181,560
<u>Resources expended</u>					
Costs of generating funds					
Costs of generating voluntary income	4	12,318	273	12,591	9,166
Fundraising trading: costs of goods sold	3, 4	7,051	700	7,751	5,538
Charitable activities	4	135,018	95,922	230,940	121,104
Governance costs	4	36,852	819	37,671	27,923
Total resources expended		191,239	97,714	288,953	163,731
Net incoming resources for the year/ Net movement in funds		1,606	(80,987)	(79,381)	17,829
Fund balances at 1 January 2023		235,853	93,248	329,101	311,272
Fund balances at 31 December 2023		237,459	12,261	249,720	329,101

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRIGHTON TOY AND MODEL MUSEUM

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	7		13,859		17,849
Current assets					
Stocks		7077		7,976	
Cash at bank and in hand		233,017		285,033	
Debtors	8	<u>7,304</u>		<u>23,951</u>	
		247,398		316,960	
Creditors: amounts falling due within one year	9	<u>(11,537)</u>		<u>(5,708)</u>	
Net current assets			<u>235,861</u>		<u>311,252</u>
Total assets less current liabilities			<u>249,720</u>		<u>329,101</u>
Creditors: amounts falling due after one year			<u>(-)</u>		<u>(-)</u>
Total assets/(liabilities)			<u>249,720</u>		<u>329,101</u>
Income Funds					
Unrestricted funds	12		237,459		235,853
Restricted funds	12		12,261		93,248
Total Funds			<u>249,720</u>		<u>329,101</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Smaller Entities (Effective April 2008).

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 21 March 2024 and were signed on its behalf by:



CRC Littledale - Director

BRIGHTON TOY AND MODEL MUSEUM

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.2 Incoming resources

Donations, grants and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Activities for generating funds represent income from sales of goods and are recognised when receivable.

Income from charitable activities is accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading within the museum's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and strategic requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.4 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows.

Short leasehold	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

1.5 Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

BRIGHTON TOY AND MODEL MUSEUM

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2. Voluntary income

	Unrestricted Funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and grants	<u>52,360</u>	<u>11,983</u>	<u>64,343</u>	63,703
Donations and grants				
Unrestricted funds:				
Donations and grants			<u>52,360</u>	<u>55,180</u>
Restricted funds				
Donations (<£5,000)			<u>10,451</u>	<u>8,523</u>

3. Activities for generating funds

	Unrestricted Funds £	Restricted funds £	Total 2023 £	Total 2022 £
Activities for generating funds	17,014	3,894	20,908	16,720
Fundraising trading: costs of goods sold	<u>(7,051)</u>	<u>(700)</u>	<u>(7,751)</u>	<u>(5,538)</u>
Net Activities for generating funds	<u>9,963</u>	<u>3,194</u>	<u>13,157</u>	<u>11,182</u>

BRIGHTON TOY AND MODEL MUSEUM**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****4. Total resources expended**

	Staff costs £	Depreciation £	Premises £	Projects £	Other costs £	Total 2023 £	Total 2022 £
Costs of generating funds							
Costs of generating voluntary income	10,382	-	-	-	2,209	12,591	9,166
Fundraising trading: costs of goods sold	1,038	-	1,308	673	4,732	7,751	5,538
	11,420	-	1,308	673	6,941	20,342	14,704
Charitable activities							
Museum facility	57,002	3,990	36,557	19,101	105,643	222,293	115,113
Education	5,937	-	-	2,710	-	8,647	5,991
Governance	31,145	-	-	-	6,526	37,671	27,923
	105,504	3,990	37,865	22,484	119,110	288,953	163,731

5. Net Incoming Resources for the Year

This is stated after charging:

	2023 £	2022 £
Depreciation	3,990	4,530
Auditor's remuneration	-	-

BRIGHTON TOY AND MODEL MUSEUM

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6. Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	4	4

Employment costs

	2023	2022
	£	£
Wages and salaries	98,355	77,437
Social security costs	3,225	108
Pension costs	1,963	1,358
	<u>103,543</u>	<u>78,903</u>

Pension contributions are made under a defined contribution scheme.

7. Tangible Fixed Assets

	Leasehold	Plant and machinery	Fixtures and fittings	Total
	£	£	£	£
COST				
At 1 January 2023	10,516	13,040	42,681	66,237
Additions in the year	-	-	-	-
And 31 December 2023	<u>10,516</u>	<u>13,040</u>	<u>42,681</u>	<u>66,237</u>
DEPRECIATION				
At 1 January 2023	7,509	10,401	30,478	48,388
Charge for year	<u>1,503</u>	<u>656</u>	<u>1,831</u>	<u>3,990</u>
At 31 December 2023	<u>9,012</u>	<u>11,057</u>	<u>32,309</u>	<u>52,378</u>
NET BOOK VALUE				
At 31 December 2023	<u>1,504</u>	<u>1,983</u>	<u>10,372</u>	<u>13,859</u>
At 31 December 2022	<u>3,007</u>	<u>2,639</u>	<u>12,203</u>	<u>17,849</u>

BRIGHTON TOY AND MODEL MUSEUM

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8. Debtors

	2023	2022
	£	£
Other debtors	2,313	23,414
Accrued income	4,991	537
	<u>7,304</u>	<u>23,951</u>

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other Creditors and accruals	9,628	4,765
Prepaid income	1,909	943
	<u>11,537</u>	<u>5,708</u>

10. Transactions with related parties

As at 31 December 2023 an amount of £nil was owed to the charity by Littledale Brough Trust (2022: £18,077).

Small amounts (<£700 each) have been donated to the charity by 4 trustees during the year for the purpose of funding salary costs and to fund conservation works on items in the collection.

During the year a trustee received payments totalling £4,750 for specialised conservation work on exhibits and items in the collection.

BRIGHTON TOY AND MODEL MUSEUM

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11. Movements in Funds

The income funds of the charity include a number of restricted funds, comprising the following balances of donations held for a specific purpose

Restricted funds	Balance at 1 January 2023 £	Incoming resources £	Outgoing resources £	Balance at 31 December 2023 £
Management Fund	-	2,729	2,729	-
Trafalgar Street Project	4,247	12,466	4,452	12,261
Peter Dunk Fund	89,001	55	89,056	-
First Steps Grant	-	1,477	1,477	-

Purposes of Restricted funds

Management Fund

Trustees and other individuals closely associated with the charity donated money to the Management fund, which was set up in 2009 to help pay the salary of the Museum Manager.

Trafalgar Street Project

The Museum received donations as well as income from a fundraising event to be used specifically for the Trafalgar Street Regeneration Project, a project led by the Museum to regenerate the underpass from the station to act as a gateway to the North Laines. In addition, the museum has designed specific retail stock items for sale and sponsorship with proceeds to go to the Trafalgar Street Project. This project is still ongoing.

Peter Dunk Fund

The Museum received a bequest of £89,001 in 2021 to be used specifically to set up a separate museum collection fund. This money was transferred out in 2023 to the Peter Dunk Memorial Trust, and some of the funds were used to purchase a locomotive for display in the Museum.

First Steps Grant

The Museum received a grant from Art Fund during the year specifically to pay the salary of a documentation intern and supplies needed for the Museum's documentation project from November 2023 to February 2024.

12. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Tangible fixed assets	13,859	-	13,859
Current assets	233,677	13,721	247,398
Creditors: amounts falling due within one year	(10,077)	(1,460)	(11,537)
Creditors: amounts falling due after one year	-	-	-
	<u>237,459</u>	<u>12,261</u>	<u>249,720</u>