

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024
FOR
STAFFORD AND CANNOCK LEAGUE OF HOSPITAL
FRIENDS**

Deans
Chartered accountants
Statutory auditor
Gibson House
Hurricane Court
Hurricane Close
Stafford
ST16 1GZ

**STAFFORD AND CANNOCK LEAGUE OF HOSPITAL
FRIENDS**

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FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024**

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**STAFFORD AND CANNOCK LEAGUE OF HOSPITAL
FRIENDS**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02545804 (England and Wales)

Registered Charity number

1001476

Registered office

Caxton House
North Walls
Stafford
ST16 3AD

Trustees

Mr H T Bould Construction Manager
Mrs Y A Buckland Semi Retired
Mr J A Day Retired Lecturer
M C F Hill
Mrs C A Holdcroft Retired
Mrs V Jones Retired Director Of Nursing
Mrs D J Moores Retired Ahp Lead
Mrs W Powell Retired
Mrs J Landick Retired (appointed 23.01.2023)

Company Secretary

Mrs J K Landick

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Deans
Chartered accountants
Statutory auditor
Gibson House
Hurricane Court
Hurricane Close
Stafford
ST16 1GZ

The Trustees have pleasure in presenting their annual report together with the consolidated financial statements of the charity and its subsidiary for the period ended 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Statutory background

The Charities Act 2011 section 132 requires the Trustees to prepare in respect of each financial year an annual report containing prescribed information and to transmit such report to the Charity Commissioners (having attached to it the financial statement of accounts for such financial year). The Trustees have also taken account of the Charity Commissioners' Statement of Recommended Practice (SORP FRS102) in respect of making this report.

Objectives and activities

A major part of the organisation's role is housing vulnerable people and this is achieved by property rental and a portfolio of owned properties. This allows the organisation to house individuals with needs that meet the objectives of the charity which include mental health, offending history and vulnerability. There is a direct link between the hospitals and a public benefit by the organisation offering supported housing to these individuals.

Aims of the organisation

- 1) Provide housing to vulnerable individuals with mental health and addiction issues.
- 2) Provide support and a service to patients and their families providing healthy choices via our catering outlets at local hospitals in Stafford and Cannock
- 3) Helping individuals to get back into employment by raising their self-esteem.
- 4) Ensuring healthy choices are always available at any catering outlet we support as an organisation, along with support and encouragement.

Strategies

- 1) The charity works with Housing Benefit, Stafford Borough Council, Cannock District Council, South Staffs Council and Walsall Council and offers an Inreach Service to the inpatients on the wards at St George's Hospital, Stafford and Redwoods Hospital, Shrewsbury, on a weekly basis viewing their needs regarding paperwork to claim benefits and moving on to supported Housing.
- 2) Food compliance are in place at all catering outlets and is reported to our Governance Committee.
- 3) Providing voluntary work for individuals to give a service to our local hospitals.
- 4) Providing supported housing to individuals and support them to move onto independent living, clients are given questionnaires to complete to improve the service the charity gives. Provide an Inreach Service to inpatients at Midlands Partnership NHS Foundation Trust to support them to move onto supported housing.

**STAFFORD AND CANNOCK LEAGUE OF HOSPITAL FRIENDS
REPORT OF THE TRUSTEES
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Achievements and performance

This year has been successful in respect of improvements around the two main challenges of the previous year which were the Catering and Fundraising functions of the Charity which are discussed later in this report. The League has struggled to meet its Business Plan targets for properties and tenants despite a good start. This was mainly due to the unexpected loss of a number of flats due to the landlord requesting their return so they could be sold. This position was exacerbated by the loss of four more flats as a result of Walsall Council's refusal to accept a specific mental health diagnosis. An adjustment was agreed for the target for this year to reflect the economy and housing market conditions which were outside the control of the League.

Cannock Hospital Café has taken an upturn due to increased footfall with the hospital becoming a Community Diagnostic Centre with a plan to work towards 7 days week theatre schedule. The hospital management requested whether the Café could offer their staff subsidised cook/chill meals and following a risk and benefit analysis a pilot was introduced. The Café earnings are now just over pre pandemic levels and anticipated to rise with the hospital business model around growth. The Coffee Bar has reopened although footfall there is poor compared to the Café however with the growth of clinics this could well change and will be kept under review.

Of the four League catering outlets, Cannock Café is the most successful and whilst the Stafford Coffee Bar manages to break even, St George's Hospital retail does not. The decision was made to continue serving St George's Hospital in the context of the social good and the benefits of a good relationship with the hospital and our other contracts with them.

The Fundraising Committee has been very active with their stall at Penkridge Market, bucket collections at supermarkets and also supported the Rotary Father Xmas Collection at Tesco in Heath Hayes. This has resulted in them exceeding their target of £5,000 successfully with a total of £7,000.

The Volunteer Task Group has identified a new role for volunteers. With support from the hospital management, it was agreed to introduce a pilot for a "Meet & Greet" service at Cannock Chase Hospital. Volunteers are slowly returning to the League after their absence during Covid. The League's social media presence, reported to the Board quarterly, is growing steadily and the Board have requested a social media strategy to further develop the image and reach of the League.

An important event was held this year to celebrate the 50th Anniversary of the League at the Gatehouse Theatre in Stafford led by a Trustee and Social Media Support. The aim was to showcase the services provided by the League to an invited audience to encourage landlords and donations. A number of presentations were delivered followed by a Radio campaign to encourage landlords to work with the League. A donation of £5,000 was made at this event on behalf of the British Legion for the care of veterans who are under the care of the League.

Jane Landick has been appointed as the new Company Secretary. She comes with experience and skills in governance and legal issues having retired from an NHS Trust and is very welcome.

We continue to use the Charity Commission's Governance Code Framework to audit the level of compliance and identify gaps in our governance structure and systems. Our new Company Secretary has agreed to conduct a review which will be reported in 2024.

The Chief Executive and the Housing Team continue to develop the Supported Housing Service through Inreach and Outreach Services. The Inreach Service for St George's Hospital has now been replaced by the Trust as an outcome of a service redesign. The hospital has thanked the League for the development of the role.

The aim is to increase the number of properties that are in the charity's ownership over future years as our funds allow has not changed. We will continue to build on the excellent relationships we have with a number of Registered Social Landlords to increase the number of properties they are able to allocate to our charity where this is possible. However, it has been more difficult this year due to the problems outlined in the introduction to this report.

**STAFFORD AND CANNOCK LEAGUE OF HOSPITAL FRIENDS
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024**

The charity retains its preferred provider status with the main funding partners and remains committed to demonstrating a "value for money" philosophy whilst providing the highest level of support to the residents.

The charity would like to thank family, friends and the local communities who have generously donated to the charity in so many ways this past year.

Training

We have a training schedule for all staff, trustees and volunteers and this is reviewed regularly and forms a part of the Board Report. Training and staff appraisal records for all staff are maintained and reviewed throughout the year with the achievement target reported quarterly to the Board along with other Key Performance Indicators. New training has been provided in response to the requirement to undertake regular Mould risk assessments following the tragic child death in Rochdale.

Financial Review

The financial statements for the year have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006, and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS102).

The financial statements consolidate the results of Stafford and Cannock League of Hospital Friends and its trading subsidiary.

Funds in the charity have increased to £1,604,646 from £1,349,092. Rental income has subsequently increased from £1,022,975 to £1,302,592 in the year.

The trading subsidiary, Cannock Chase Trading Limited, operates coffee bars and a cafe in the local hospitals. The profit margins have been affected by the Covid-19 pandemic.

During the year the charity achieved income of £1,756,231 (2022 - £1,240,509) with expenditure of £1,500,677 (2022 - £1,090,967). Thus, increased the surplus of the charity to £255,554 (2022 - £149,542).

Reserves Policy

It was agreed by the Board to change the policy of unrestricted reserves equal to from six months to five months of operating expenditure. It was judged that the five months would still be sufficient to maintain operations should a shortfall in income arise and to cover risks and contingencies that would require an outlay of expenditure above a normal level. For reserves in excess of the reserves policy, the Trustees will assess the optimal usage of these funds to enable the charity to maximise its benefits.

The charities total reserves of £1,604,646 (2022 - £1,349,092) at the year-end were in excess of five months' worth of operating expenditure.

Grant Making Policy

The charity gives donations to County Hospital, St George's Hospital in Stafford and Cannock Chase Hospital. The hospitals do inform the League of Friends what projects they would like the donation to go towards. If the donation is £500 or less it is approved by the Chief Executive, however if the donation is over £500 then approval is needed from the Chairman and Treasurer. All donations given must be for the benefit of patients.

The League of Friends had arranged a variety of fundraising events throughout the year to boost the organisation's surplus. This was covered earlier in this report.

Investment Powers

The charity has the power to make any investment which the Trustees see fit. An investment platform managed by Investec was implemented in order to enhance the opportunity to maximise the returns from the Charity's cash reserves.

**STAFFORD AND CANNOCK LEAGUE OF HOSPITAL FRIENDS
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024**

Governance and Management Structure

The charity is a company limited by guarantee and is managed by its trustees. The trustees are its Directors for the purposes of company law. The governing document is the Memorandum & Articles of Association reviewed and dated June 2021. It is registered as a charity with the Charity Commission.

The current trustees of the charity are listed in the reference and administrative information on page 1. The Board of Trustees meet regularly and have no beneficial interest in the charity.

The power of appointing new trustees is vested in the Board, composed of existing trustees. Board Sub Committees have been set up and these Committees report back to the Board of Trustees.

Key Personnel are the people with the authority and responsibility for planning, directing, and controlling the activities of the charity. The arrangements for setting the pay of key personnel are made by the Board of Trustees.

The Trustees have also complied with the duty in section 4 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission in relation to the public benefit of the charity.

Induction and Training of Trustees

The Trustees are committed to the provision of a high quality service to all clients. Against this commitment, they see the recruitment, selection and induction of all Trustees as a vital issue. It is acknowledged that we work and live in a diverse society, and, insofar as it is compatible with the policy on equal opportunities, they welcome diversity among its Trustees. The detailed criteria and procedures are available from the charity's Secretary. There is a League Carbon Reduction Strategy and Action Plan which is reported to Governance Committee and Board.

Risk Management

There is a Governance Assurance Framework and an active Risk Register which is sent to the Board of Trustees on a bi-monthly basis highlighting any current / new risks. The charity is continuing with the policy of purchasing accommodation due to the potential impact on housing benefits, in the future making the League less reliant on landlords for accommodation. It has been agreed that this can flex from one to two bedded accommodation dependant on the offer available. The number of tenants is in line with the adjusted Business Plan target for the reasons explained in this report.

Future Plans for the Charity

The Board of Trustees have an important role to develop and monitor strategy direction and future of the Charity.

The League has a strategic business plan in place agreed by the Board of Trustees which has been reviewed by the Board in May 2024.

**STAFFORD AND CANNOCK LEAGUE OF HOSPITAL FRIENDS
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024**

Related Parties

Neither the charity, nor any trustees on its behalf, holds any assets for another charity.

Cannock Chase Hospital Trading Limited is a trading subsidiary of the charity. It operates the coffee bars and café in the hospitals. Mr H T Bould, Mrs Y A Buckland and Mrs K Landick, all of whom are trustees of Stafford and Cannock League of Hospital Friends and are Directors and Shareholders (as nominees) of Cannock Chase Hospital Trading Limited. They have agreed that any profit made by the company will be gift aided to the charity.

From 1 January 2019, the Coffee Bars at County Hospital and St George's Hospital, Stafford have traded through Cannock Chase Hospital Trading Limited.

The results from the trading subsidiary are consolidated into the financial statements of the charity.

Indemnity Insurance

The charity has within its general insurance policy cover to indemnify the trustees against the consequences of any neglect or default on their part. The cost to the charity of this insurance has not been separately identified; however, it is included in other expenses (Note 10).

Statement of Trustees' responsibilities

The trustees (who are also the directors of Stafford And Cannock League Of Hospital Friends for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**STAFFORD AND CANNOCK LEAGUE OF HOSPITAL FRIENDS
REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Deans, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

V. Jones

.....
V Jones - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
STAFFORD AND CANNOCK LEAGUE OF HOSPITAL
FRIENDS**

Opinion

We have audited the financial statements of Stafford And Cannock League Of Hospital Friends (the 'parent charitable company') and its subsidiaries (the 'group') for the period ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Balance Sheet, the Consolidated and Parent Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the groups and parent charitable company's affairs as at 31 March 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees but does not include the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
STAFFORD AND CANNOCK LEAGUE OF HOSPITAL
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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
STAFFORD AND CANNOCK LEAGUE OF HOSPITAL
FRIENDS**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Inspection of board minutes both during and after the reporting period to identify any discussions of non-compliance;
- Communication with management before, during and after the audit fieldwork to confirm instances of non-compliance;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluation of the business rationale of significant transactions outside the normal course of business;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
STAFFORD AND CANNOCK LEAGUE OF HOSPITAL
FRIENDS**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Deans
Chartered accountants
Statutory auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Gibson House
Hurricane Court
Hurricane Close
Stafford
ST16 1GZ

Date:

**STAFFORD AND CANNOCK LEAGUE OF HOSPITAL
FRIENDS**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	13,391	78,795	92,186	40,612
Charitable activities					
Charitable activities	6	1,302,592	-	1,302,592	1,022,975
Other trading activities	4	341,170	5,000	346,170	173,176
Investment income	5	15,283	-	15,283	3,746
Total		1,672,436	83,795	1,756,231	1,240,509
EXPENDITURE ON					
Charitable activities					
Charitable activities	7	1,143,638	78,795	1,222,433	935,216
Fundraising costs		278,244	-	278,244	155,751
Total		1,421,882	78,795	1,500,677	1,090,967
NET INCOME		250,554	5,000	255,554	149,542
RECONCILIATION OF FUNDS					
Total funds brought forward		1,349,092	-	1,349,092	1,199,550
TOTAL FUNDS CARRIED FORWARD		<u>1,599,646</u>	<u>5,000</u>	<u>1,604,646</u>	<u>1,349,092</u>

The notes form part of these financial statements

**STAFFORD AND CANNOCK LEAGUE OF HOSPITAL
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**CONSOLIDATED BALANCE SHEET
31 MARCH 2024**

	Notes	Group		Charity	
		2024 £	2022 £	2024 £	2022 £
FIXED ASSETS					
Tangible assets	15	891,068	827,134	889,749	825,110
Investments	16	-	-	-	-
		891,068	827,134	889,749	825,110
CURRENT ASSETS					
Stock		7,015	4,289	-	-
Debtors	17	137,008	91,779	293,225	228,157
Cash at bank and in hand		673,460	542,063	603,924	486,109
		817,483	638,131	897,149	714,266
CREDITORS					
Amounts falling due within one year	18	(103,905)	(116,173)	(72,664)	(90,827)
NET CURRENT ASSETS		<u>713,578</u>	<u>521,958</u>	<u>824,485</u>	<u>623,439</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,604,646</u>	<u>1,349,092</u>	<u>1,714,234</u>	<u>1,448,549</u>
NET ASSETS		<u>1,604,646</u>	<u>1,349,092</u>	<u>1,714,234</u>	<u>1,448,549</u>
FUNDS	19				
Unrestricted funds:					
Unrestricted fund		<u>1,604,646</u>	<u>1,349,092</u>	<u>1,714,234</u>	<u>1,448,549</u>
TOTAL FUNDS		<u>1,604,646</u>	<u>1,349,092</u>	<u>1,714,234</u>	<u>1,448,549</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

**STAFFORD AND CANNOCK LEAGUE OF HOSPITAL
FRIENDS**

**CONSOLIDATED BALANCE SHEET - continued
31 MARCH 2024**

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
V Jones - Trustee

The notes form part of these financial statements

**STAFFORD AND CANNOCK LEAGUE OF HOSPITAL
FRIENDS**

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024**

	Note	Group 2024 £	2022 £	Charity 2024 £	2022 £
Cash flow from operating activities	20	194,979	169,947	181,396	158,365
Net cash flow from operating activities		<u>194,979</u>	<u>169,947</u>	<u>181,396</u>	<u>158,365</u>
Cash flow from investing activities					
Interest		15,283	3,746	15,283	3,746
Purchase of tangible fixed assets		(78,865)	(117,431)	(78,864)	(116,281)
Net cash flow from investing activities		<u>(63,582)</u>	<u>(113,685)</u>	<u>(63,581)</u>	<u>(112,535)</u>
Net increase/ (decrease) in cash and cash equivalents		131,397	56,252	117,815	45,830
Cash and cash equivalents brought forward		542,063	485,801	486,109	440,279
Cash and cash carried forward		<u>673,460</u>	<u>542,063</u>	<u>603,924</u>	<u>486,109</u>
Cash and cash equivalents consists of:					
Cash at bank and in hand		673,460	542,063	603,924	486,109
Cash and cash equivalents at 31.03.2024		<u>673,460</u>	<u>542,063</u>	<u>603,924</u>	<u>486,109</u>

The notes form part of these financial statements

1. STATUTORY INFORMATION

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. The registered office address is Caxton House, North Walls, Stafford, ST16 3AD.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

Stafford and Cannock League of Hospital Friends is a charitable company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide supported housing for people enduring mental illness and to provide a range of retail services within local hospitals.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Gifts in kind donated for resale are included at fair value, where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

2. ACCOUNTING POLICIES - continued

Income recognition

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds include the costs of commercial trading including fundraising expenditure and property rental costs.
- Expenditure on charitable activities includes grants payable in furtherance of the charity's objects, management, administration and governance.
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. The analysis of these costs is included in note 10.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

**STAFFORD AND CANNOCK LEAGUE OF HOSPITAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold property	- not provided
Long Leasehold property	- not provided
Fixtures & fittings	- 10-15% on cost
Motor vehicles	-25% on cost
Computer equipment	- 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expended as they become payable.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. ACCOUNTING POLICIES - continued

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Stock

Stock is included at the lower of cost or net realisable value. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

3. DONATIONS AND LEGACIES

	2024	2022
	£	£
Donations	13,391	3,862
Grants	<u>78,795</u>	<u>36,750</u>
	<u>92,186</u>	<u>40,612</u>

Income from donations, legacies and grants was £92,186 (2022 - £40,612) of which £78,795 (2022 - £36,750) was attributable to restricted funds and £13,391 (2022 - £3,862) was attributed to unrestricted reserves.

Restricted grants received, included in the above, are as follows:

	2024	2022
	£	£
Housing/Forensic InReach	78,295	33,750
Training	-	3,000
Ukraine Project	<u>500</u>	-
	<u>78,795</u>	<u>36,750</u>

**STAFFORD AND CANNOCK LEAGUE OF HOSPITAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024**

4. OTHER TRADING ACTIVITIES

	2024	2022
	£	£
Fundraising events	5,000	-
Coffee bar income	326,774	162,976
Other income	<u>14,396</u>	<u>10,200</u>
	<u>346,170</u>	<u>173,176</u>

Income from other trading activities was £346,170 (2022 - £173,176) of which £5,000 (2022 - £nil) was restricted.

5. INVESTMENT INCOME

	2024	2022
	£	£
Interest receivable - trading	<u>15,283</u>	<u>3,746</u>

Income from investment income was £15,283 (2022 - £3,746) of which all was attributed to unrestricted reserves.

6. INCOME FROM CHARITABLE ACTIVITIES

	2024	2022
	£	£
Property rental Charitable activities	<u>1,302,592</u>	<u>1,022,975</u>

Income from charitable activities was £1,302,592 (2022 - £1,022,975) of which all was attributed to unrestricted reserves.

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Grant funding of activities (see note 9)	Support costs (see note 10)	Totals
	£	£	£	£
Charitable activities	489,067	986	732,380	1,222,433
Fundraising costs	<u>170,709</u>	<u>-</u>	<u>107,535</u>	<u>278,244</u>
	<u>659,776</u>	<u>986</u>	<u>839,915</u>	<u>1,500,677</u>

**STAFFORD AND CANNOCK LEAGUE OF HOSPITAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024**

8. DIRECT COSTS

	2024	2022
	£	£
CHARITABLE ACTIVITIES		
Other operating leases	409,144	304,474
Rates and water	4,134	13,029
Light and heat	17,516	75,011
Property repairs	24,167	12,319
Furniture, fittings and refurbishment costs	33,669	35,300
TV licence	437	5,698
	<u>489,067</u>	<u>445,831</u>
FUNDRAISING COSTS		
Coffee bar direct costs	<u>170,709</u>	<u>89,739</u>
	<u>659,776</u>	<u>535,570</u>

Of the total direct costs, £46,795 (2022 - £21,750) was restricted.

9. GRANTS PAYABLE

	2024	2022
	£	£
Charitable activities	<u>986</u>	<u>163</u>

The total grants paid to institutions during the year was as follows:

	2024	2022
	£	£
St George's Hospital	<u>986</u>	<u>163</u>
	<u>986</u>	<u>163</u>

Amounts paid and committed total £986 (2022 - £163) and include St Georges Hospital £986 (2022 - £163).

10. SUPPORT COSTS

	Management	Finance	Governance	Other	Totals
	£	£	£	£	£
Charitable activities	588,590	30,267	41,476	72,047	732,380
Fundraising costs	<u>95,635</u>	<u>8,731</u>	<u>1,010</u>	<u>2,159</u>	<u>107,535</u>
	<u>684,225</u>	<u>38,998</u>	<u>42,486</u>	<u>74,206</u>	<u>839,915</u>

**STAFFORD AND CANNOCK LEAGUE OF HOSPITAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024**

10. SUPPORT COSTS - continued

Of the total support costs, £32,538 (2022 - £12,000) was restricted.

GOVERNANCE COSTS	2024	2022
	£	£
Accountancy including auditors remuneration	18,092	20,650
Legal & professional fees	<u>24,394</u>	<u>15,464</u>
	<u>42,486</u>	<u>36,114</u>

Support costs, included in the above, are as follows:

	Charitable activities	Fundraising costs	2024 Total activities	2022 Total activities
	£	£	£	£
Wages	425,282	79,834	505,116	341,862
Social security	32,683	3,684	36,367	26,183
Defined contribution pension costs	32,936	7,165	40,101	26,149
Other operating leases	51,676	-	51,676	27,252
Light and heat	7,691	-	7,691	3,524
Repairs and maintenance	10,939	4,245	15,184	15,579
Depreciation of tangible assets	14,225	707	14,932	14,388
Telephone	13,158	-	13,158	8,233
Office expenses	28,674	249	28,923	16,080
Bank charges	1,593	8,482	10,075	5,163
Hire of equipment	-	1,327	1,327	1,235
Accountancy	17,082	1,010	18,092	20,650
Legal and professional fees	24,394	-	24,394	15,464
Motor expenses	4,417	-	4,417	4,428
Employee travel expenses	10,435	635	11,070	7,018
Insurance	9,636	-	9,636	3,273
Computer software and maintenance	8,261	-	8,261	5,955
Bad debts	27,789	-	27,789	5,962
Other expenses	<u>11,509</u>	<u>197</u>	<u>11,706</u>	<u>6,836</u>
	<u>732,380</u>	<u>107,535</u>	<u>839,915</u>	<u>555,234</u>

STAFFORD AND CANNOCK LEAGUE OF HOSPITAL FRIENDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024**

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2022
	£	£
Depreciation - owned assets	14,931	14,388
Other operating leases	409,144	331,648
Auditor's fee	13,800	10,950
Accountancy fees	1,005	1,100
Defined contribution pension costs	<u>40,100</u>	<u>26,149</u>

12. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND BENEFITS

The trustees neither received nor waived any remuneration during the year (2022 - £nil).

The total amount of employee benefits received by key management personnel is £66,913 (2022 - £50,543).

The trustees consider its key management personnel comprise solely the Chief Executive.

Trustees' expenses

During the year, travel expenses were reimbursed to 2 (2022 - 3) trustees amounting to £736 (2022 - £525).

13. STAFF COSTS

	2024	2022
	£	£
Wages and salaries	505,116	341,862
Social security	36,366	26,183
Defined contribution pension costs	<u>40,100</u>	<u>26,149</u>
	<u>581,582</u>	<u>394,194</u>

The average monthly number of employees during the year was as follows:

	2024	2022
Raising funds	6	4
Charitable activities	16	14
Governance	<u>1</u>	<u>1</u>
	<u>23</u>	<u>19</u>

1 (2022 - nil) employee received emoluments above £60,000 during the current year.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024

13. STAFF COSTS - continued

Total redundancy / termination payments amount to £nil (2022 - £nil).

14. AUDITOR'S REMUNERATION

	2024	2022
	£	£
Auditor's remuneration is as follows:		
Audit fees	13,800	10,950
All other non-audit services	1,005	1,100
Total fees	<u>14,805</u>	<u>11,550</u>

15. TANGIBLE FIXED ASSETS – GROUP

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST			
At 1 January 2023	157,155	634,298	60,325
Additions	<u>-</u>	<u>66,274</u>	<u>11,546</u>
At 31 March 2024	<u>157,155</u>	<u>700,572</u>	<u>71,871</u>
DEPRECIATION			
At 1 January 2023	-	-	49,248
Charge for year	<u>-</u>	<u>-</u>	<u>2,044</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>51,292</u>
NET BOOK VALUE			
At 31 March 2024	<u>157,155</u>	<u>700,572</u>	<u>20,579</u>
At 31 December 2022	<u>157,155</u>	<u>634,298</u>	<u>11,077</u>

**STAFFORD AND CANNOCK LEAGUE OF HOSPITAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
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	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2023	22,995	20,203	894,976
Additions	<u>-</u>	<u>1,045</u>	<u>78,865</u>
At 31 March 2024	<u>22,995</u>	<u>21,248</u>	<u>973,841</u>
DEPRECIATION			
At 1 January 2023	5,749	12,845	67,842
Charge for year	<u>7,186</u>	<u>5,701</u>	<u>14,931</u>
At 31 March 2024	<u>12,935</u>	<u>18,546</u>	<u>82,773</u>
NET BOOK VALUE			
At 31 March 2024	<u>10,060</u>	<u>2,702</u>	<u>891,068</u>
At 31 December 2022	<u>17,246</u>	<u>7,358</u>	<u>827,134</u>

The above properties are carried at cost of £857,727 (2022 - £791,453) at 31 March 2024.

STAFFORD AND CANNOCK LEAGUE OF HOSPITAL
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024

15. TANGIBLE FIXED ASSETS – CHARITY

	Freehold property £	Long leasehold £	Fixtures and fittings £
COST			
At 1 January 2023	157,155	634,298	18,486
Additions	<u>-</u>	<u>66,274</u>	<u>11,545</u>
At 31 March 2024	<u>157,155</u>	<u>700,572</u>	<u>30,031</u>
DEPRECIATION			
At 1 January 2023	-	-	9,434
Charge for year	<u>-</u>	<u>-</u>	<u>1,338</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>10,772</u>
NET BOOK VALUE			
At 31 March 2024	<u>157,155</u>	<u>700,572</u>	<u>19,259</u>
At 31 December 2022	<u>157,155</u>	<u>634,298</u>	<u>9,052</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2023	22,995	20,203	853,137
Additions	<u>-</u>	<u>1,045</u>	<u>78,864</u>
At 31 March 2024	<u>22,995</u>	<u>21,248</u>	<u>932,001</u>
DEPRECIATION			
At 1 January 2023	5,749	12,844	28,028
Charge for year	<u>7,186</u>	<u>5,701</u>	<u>14,225</u>
At 31 March 2024	<u>12,935</u>	<u>18,545</u>	<u>42,252</u>
NET BOOK VALUE			
At 31 March 2024	<u>10,060</u>	<u>2,703</u>	<u>889,749</u>
At 31 December 2022	<u>17,246</u>	<u>7,359</u>	<u>825,110</u>

The above properties are carried at cost of £857,727 (2022 - £791,453) at 31 March 2024.

STAFFORD AND CANNOCK LEAGUE OF HOSPITAL FRIENDS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024**

16. FIXED ASSET INVESTMENTS

Stafford and Cannock League of Hospital Friends owns the entire issued share capital (£3) of Cannock Chase Hospital Trading Limited via three nominees that are also Trustees of Stafford and Cannock League of Hospital Friends.

Cannock Chase Hospital Trading Limited (company number - 07698767) was incorporated in England and Wales and its principal business is the provision of a coffee bar at Cannock Chase Hospital, which supports the aims of the charity. Its registered office is Caxton House, North Walls, Stafford, England, ST16 3AD. All profits are donated to the charity.

The subsidiary undertaking is included in the consolidated accounts of the charity.

Summary of trading results	2024	2022
	£	£
Turnover	326,774	162,976
Expenditure	<u>(336,904)</u>	<u>(188,904)</u>
Profit / (loss)	<u>(10,130)</u>	<u>(25,928)</u>

The assets and liabilities of Cannock Chase Hospital Trading Limited were:

	2022	2022
	£	£
Assets	79,339	64,087
Liabilities	<u>(188,927)</u>	<u>(163,545)</u>
Net liabilities	<u>(109,588)</u>	<u>(99,458)</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2024	2022	2024	2022
	£	£	£	£
Trade debtors	115,045	73,438	113,576	72,416
Other debtors	9,720	7,223	9,720	6,426
Amounts owed by group undertakings	-	-	157,686	138,197
Prepayments	<u>12,243</u>	<u>11,118</u>	<u>12,243</u>	<u>11,118</u>
	<u>137,008</u>	<u>91,779</u>	<u>293,225</u>	<u>228,157</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2024	2022	2024	2022
	£	£	£	£
Trade creditors	63,010	66,670	42,176	48,403
Other creditors	4,143	9,761	4,143	9,761
VAT	8,044	5,917	-	-
Pension creditor	2,952	2,322	2,952	2,322
Accruals	25,756	21,253	23,393	20,091
Deferred income	-	10,250	-	10,250
	<u>103,905</u>	<u>116,173</u>	<u>72,664</u>	<u>90,827</u>

19. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.4.24
	£	£	£
Unrestricted funds			
Unrestricted fund	1,349,092	250,554	1,599,646
Restricted fund	-	5,000	5,000
	<u>1,349,092</u>	<u>255,554</u>	<u>1,604,646</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Unrestricted fund	1,672,436	(1,421,882)	250,554
Restricted funds			
Restricted fund	83,795	(78,795)	5,000
	<u>1,756,231</u>	<u>(1,500,677)</u>	<u>255,554</u>

Unrestricted funds

Supported housing – The provision of supported housing for clients with suffer from mental illness.
Hospital cafes – Providing a range of retail services within local hospitals within Cannock and Stafford.

Restricted funds

Housing InReach – Support services provided at various local wards to prepare clients for life outside of the hospital ward.

Training grant – Grants received to subsidise staff training in a range of skills.

**STAFFORD AND CANNOCK LEAGUE OF HOSPITAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds:

	Balance at 1.1.22 £	Incoming funds £	Funds used £	Balance at 31.12.22 £
Total funds	1,199,550	1,240,509	(1,090,967)	1,349,092

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	1,203,759	(1,054,217)	149,542
Restricted funds			
Restricted fund	36,750,	(36,750)	-
TOTAL FUNDS	<u>1,240,509</u>	<u>(1,090,967)</u>	<u>149,542</u>

20. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group		Charity	
	2024	2022	2024	2022
	£	£	£	£
Net movement in funds	255,554	149,542	265,685	175,467
Add back depreciation charge	14,932	14,388	14,225	12,345
Interest	(15,283)	(3,746)	(15,283)	(3,746)
Decrease / (increase) in stocks	(2,726)	(847)	-	-
Decrease / (increase) in debtors	(45,229)	(42,550)	(65,068)	(67,280)
(Decrease) / increase in creditors	(12,269)	53,160	(18,163)	41,579
	<u>194,979</u>	<u>169,947</u>	<u>181,396</u>	<u>158,365</u>
Net cash used in operating activities				

21. OTHER FINANCIAL COMMITMENTS

Contractual commitments for the lease of housing flats, operating premises and vehicle leases contracted for but not provided in the financial statements amounted to £257,393 (2022 - £254,195).

22. RELATED PARTY DISCLOSURES

During the year, Sambuck Limited (a business owned by Mrs Y Buckland, a trustee of Stafford and Cannock League of Hospital Friends) invoiced the charity £6,673 (2022 - £5,189) for consultancy work. The balance at 31 March 2024 was £3,960 (2022 - £1,250).

23. PENSIONS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £40,100 (2022 - £26,149).

**STAFFORD AND CANNOCK LEAGUE OF HOSPITAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024**

24. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVE BY FUND TYPE

	Unrestricted fund £	Restricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,862	36,750	40,612
Charitable activities			
Charitable activities	1,022,975	-	1,022,975
Other trading activities	173,176	-	173,176
Investment income	<u>3,746</u>	<u>-</u>	<u>3,746</u>
Total	1,203,759	36,750	1,240,509
EXPENDITURE ON			
Charitable activities			
Charitable activities	898,466	36,750	935,216
Fundraising costs	155,751	-	155,751
Total	<u>1,054,217</u>	<u>36,750</u>	<u>1,090,967</u>
NET INCOME	149,542	-	149,542
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,199,550</u>	<u>-</u>	<u>1,199,550</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,199,550</u></u>	<u><u>-</u></u>	<u><u>1,349,092</u></u>

**STAFFORD AND CANNOCK LEAGUE OF HOSPITAL
FRIENDS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024**

	2024 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,391	3,862
Grants	<u>78,795</u>	<u>36,750</u>
	92,186	40,612
Other trading activities		
Fundraising events	5,000	-
Coffee bar income	326,774	162,976
Other income	<u>14,396</u>	<u>10,200</u>
	346,170	173,176
Investment income		
Interest receivable - trading	<u>15,283</u>	<u>3,746</u>
	15,283	3,746
Charitable activities		
Property rental	1,302,592	1,022,975
Total incoming resources	<u>1,756,231</u>	<u>1,240,509</u>
EXPENDITURE		
Charitable activities		
Other operating leases	409,144	304,474
Rates and water	4,134	13,029
Light and heat	17,516	75,011
Property repairs	24,167	12,319
Furniture, fittings and refurbishment costs	33,669	35,300
TV licence	437	5,698
Grants to institutions	<u>986</u>	<u>163</u>
	490,053	445,994

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**STAFFORD AND CANNOCK LEAGUE OF HOSPITAL
FRIENDS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JANUARY 2023 TO 31 MARCH 2024**

	2024 £	2022 £
Raising funds		
Coffee bar direct costs	<u>170,709</u>	<u>89,739</u>
	170,709	89,739
Support costs		
Management		
Wages	505,116	341,862
Social security	36,367	26,183
Defined contribution pension costs	40,101	26,149
Other operating leases	51,676	27,252
Light and heat	7,691	3,524
Telephone	13,158	8,233
Repairs and maintenance	15,184	15,579
Fixtures & fittings	2,044	6,017
Computer equipment	5,702	2,622
Motor vehicles	<u>7,186</u>	<u>5,749</u>
	684,225	463,170
Governance		
Accountancy	18,092	20,650
Legal and professional fees	<u>24,394</u>	<u>15,464</u>
	42,486	36,114
Finance		
Office expenses	28,923	16,080
Bank charges	<u>10,075</u>	<u>5,163</u>
	38,998	21,243
Other		
Hire of equipment	1,327	1,235
Motor expenses	4,417	4,428
Employee travel expenses	11,070	7,018
Insurance	9,636	3,273
Computer software and maintenance	8,261	5,955
Bad debts	27,789	5,962
Other expenses	<u>11,706</u>	<u>6,836</u>
	<u>74,206</u>	<u>34,707</u>
Total resources expended	<u>1,500,677</u>	<u>1,090,967</u>
Net income	<u>255,554</u>	<u>149,542</u>

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