

Charity registration number 1001456 (England and Wales)

THE DWEK FAMILY CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE DWEK FAMILY CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J C Dwek CBE
J V Dwek LLB
A J Leon DL, FCA

Charity registration

England and Wales

1001456

THE DWEK FAMILY CHARITABLE TRUST

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THE DWEK FAMILY CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report together with the financial statements for the trust for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies.

The Trustees during the year were:

J C Dwek CBE
J V Dwek LLB
A J Leon DL, FCA

The Dwek Family Charitable Trust is a charity established by settlement dated 15 December 1989 as amended by supplemental deed dated 13 December 1990 and is registered with the Charity Commission, No 1001456. The address of the trust is Suite 1, Courthill House, 66 Water Lane, Wilmslow, Cheshire SK9 5AP.

Objectives and activities

The Trustees confirm that they have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the donation making policy for the year.

The trust is established for the benefit of such exclusively charitable objects, as the Trustees in their absolute discretion think fit. The benefits are provided to those who are thought to be most in need. The Trustees have absolute power of investment.

Achievements and performance

The Trustees continue to support many worthy causes and, in particular, local charities that may not enjoy national support. Other applications are considered on their merit but are primarily directed at the sick, needy and disadvantaged.

Financial review

The attached financial statements show the current state of finances which the Trustees consider to be reasonable.

Trustees' Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the trusts' financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then apply them consistently;
- made judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis unless it is inappropriate to presume the trust will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company, enabling them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As the trustees we certify that:

- so far as we are aware, there is no relevant information of which the independent examiner is unaware and
- as the trustees we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the independent examiner is aware of that information.

THE DWEK FAMILY CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Investment Policy

Funds that are surplus to immediate requirements are held in a deposit account where they generate interest for the Trust.

Reserves Policy


All reserves are held in a general fund. It is not the intention to accumulate reserves.

Risk Management

The major risks that the Trust faces have been considered, but at the present time it is believed that they are adequately mitigated by systems currently in place.

The Trustees Report was approved by The Board Of Trustees

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J C Dwek CBE
Trustee



Date: 30/12/2025.....

THE DWEK FAMILY CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE DWEK FAMILY CHARITABLE TRUST

I report on the financial statements of The Dwek Family Charitable Trust for the year ended 31 March 2025. These financial statements have been prepared under the historical cost convention and the accounting policies.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Carolyn Dutton FCA

Carolyn Dutton FCA for and on behalf of Royce Peeling Green Limited

Date: 19/1/26

THE DWEK FAMILY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Charitable activities		114,387	15,500
Investments		18,704	18,795
Total income		<u>133,091</u>	<u>34,295</u>
Expenditure on:			
Charitable activities	2	57,087	43,777
Total expenditure		<u>57,087</u>	<u>43,777</u>
Net gains/(losses) on investments		<u>588</u>	<u>2,844</u>
Net income/(expenditure) and movement in funds		76,592	(6,638)
Reconciliation of funds:			
Fund balances at 1 April 2024		<u>439,893</u>	<u>446,531</u>
Fund balances at 31 March 2025		<u>516,485</u>	<u>439,893</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE DWEK FAMILY CHARITABLE TRUST

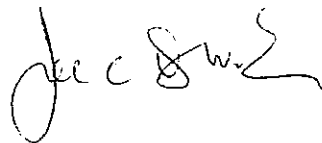
BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Investments	4		304,961		381,848
Current assets					
Cash at bank and in hand		238,154		59,245	
Creditors: amounts falling due within one year					
		(26,630)		(1,200)	
Net current assets			211,524		58,045
Total assets less current liabilities			516,485		439,893
The funds of the					
Unrestricted funds			516,485		439,893
			516,485		439,893

The financial statements were approved by the Board of Trustees on 30/12/2025

.....
J C Dwek CBE
Trustee



THE DWEK FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention with the exception of investments, which are included at market value. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Charities Act 2011.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

The general fund is an unrestricted fund available for use at the discretion of the trustees in furtherance of the general objectives of the trust.

1.4 Income

Incoming resources are included in the Statement of Financial Activities when receivable.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accrued basis. Irrecoverable VAT is shown as an expense.

1.6 Fixed asset investments

Fixed asset investments are included in the financial statements at market value. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1.7 Financial instruments

The entity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

THE DWEK FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Expenditure on charitable activities

	2025	2024
	£	£
Direct costs		
Bank Charges	217	233
Charitable Donation	54,470	42,944
Accountancy	2,400	600
	<u>57,087</u>	<u>43,777</u>
Analysis by fund		
Unrestricted funds - general	<u>57,087</u>	<u>43,777</u>

3 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

4 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2024	381,848
Additions	13,379
Valuation changes	5,865
Disposals	(96,131)
At 31 March 2025	<u>304,961</u>
Carrying amount	
At 31 March 2025	<u>304,961</u>
At 31 March 2024	<u>381,848</u>