

Company Registration Number - 02545434

The Charity Registration Number is :- 1001436

Shaheed Udham Singh Asian Community Centre Limited

Report and Accounts

31 March 2021

Shaheed Udham Singh Asian Community Centre Limited
Report and accounts for the year ended 31 March 2021

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Shaheed Udham Singh Asian Community Centre Limited

Company Registration Number - 02545434

Trustees' Annual Report for the year ended 31 March 2021

The Trustees present their Report and Accounts for the year ended 31 March 2021, which also comprises the Directors' Report required by the the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Shaheed Udham Singh Asian Community Centre Limited

The charity is also known by its operating name, Asian Community Centre Limited

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1001436

Legal structure of the charity

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The Governing Document is dated 03 October 1990

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Shaheed Udham Singh Asian Community Centre Limited

Company Registration Number - 02545434

Trustees' Annual Report for the year ended 31 March 2021

The principal operating address of the charity is:-

White Hart Road

Plumstead

The registered office of the charity for Companies Act purposes is the same as the operating address shown above

The Trustees in office on the date the report was approved were:-

KS Heer (Chairman)

KK Jalli (Treasurer)

S Ahmad

GS Rayat (Vice Chairman)

The following persons served as Trustees during the year ended 31 March 2021 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Shaheed Udham Singh Asian Community Centre was set up to advance education and to provide facilities for recreation and other leisure-time occupation in the interests of social welfare, with the object of improving the conditions of life for persons resident in the London Borough of Greenwich (and in particular Asian Persons) irrespective of religion, caste, language and national origins.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Centre provides hiring of hall facilities both for private users and community organisations to hold public meetings and conferences as well as for social, cultural and sports activities, such as Bhangra Dance, Gidda Dance and keep fit classes through the medium of circulatory weight training.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Accountants



Martin Ives and Company Limited
The Base, Dartford Business Park

Shaheed Udham Singh Asian Community Centre Limited

Company Registration Number - 02545434

Trustees' Annual Report for the year ended 31 March 2021

Financial review

The charity's financial position at the end of the year ended 31 March 2021

The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021 £	2020 £
Net (expenditure)/income	(2,437)	50,470
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	1,172,764	1,175,201
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	811	811
Designated Fixed Asset Funds	-	-
Total Unrestricted Funds	1,173,575	1,176,012
Total Funds	1,173,575	1,176,012

Financial review of the position at the reporting date, 31 March 2021 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The Centre produces financial reports every quarter of the year which are monitored and reviewed by the Council of Management and appropriate decisions are taken.

Presently, the reserve policy is as follows:

Six Months Running Costs £50,000/-

Provision for Capital Works £25,000/-

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Independent Examiner

Martin Ives

Member of Chartered Certified Accountants

The Base, Dartford Business Park

Victoria Road

Dartford

Kent

DA1 5FS

Shaheed Udham Singh Asian Community Centre Limited

Company Registration Number - 02545434

Trustees' Annual Report for the year ended 31 March 2021

Statement of the Directors Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 7 to 19.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 17 March 2022.



Mr Gurdev Singh Rayat
Director and Trustee

Shaheed Udham Singh Asian Community Centre Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2021

I report on the financial statements of the charitable company on pages 7 to 19 for the year ended 31 March 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of the Trustees and the Independent Examiner

As described on page 4, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Shaheed Udham Singh Asian Community Centre Limited

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that :-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

to keep accounting records in accordance with Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

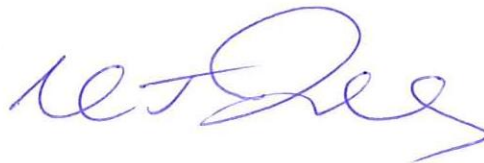
to prepare financial statements which accord with the accounting records and comply with the accounting requirements of Section 396 of the Companies Act 2006 and The Charities Act 2011 and;

have been prepared in accordance with the requirements of Section 396 of the Companies Act 2006 and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Martin Ives - Independent Examiner

Chartered Certified Accountants



The Base, Dartford Business Park
Victoria Road
Dartford
Kent
DA1 5FS

This report was signed on 17 March 2022

Shaheed Udham Singh Asian Community Centre Limited - Statement of Financial Activities for the year ended 31 March 2021

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2021, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations & Legacies	A1	40,572	-	40,572	-
Other charitable activities	A3	-	-	-	144,272
Total income	A	40,572	-	40,572	144,272
Expenditure on:					
Charitable activities	B2	43,009	-	43,009	93,802
Total expenditure	B	43,009	-	43,009	93,802
Net (expenditure)/income for the year		(2,437)	-	(2,437)	50,470
Net income after transfers	A-B-C	(2,437)	-	(2,437)	50,470
Net movement in funds		(2,437)	-	(2,437)	50,470
Reconciliation of funds:-					
Total funds brought forward	E	1,176,012	-	1,176,012	1,125,542
Total funds carried forward		1,173,575	-	1,173,575	1,176,012

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 12 to 19 form an integral part of these accounts.

Shaheed Udham Singh Asian Community Centre Limited - Statement of Financial Activities for the year ended 31 March 2021

	SORP Ref	Prior Year	Prior Year	Prior Year
		Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Income & Endowments from:				
Donations & Legacies	A1	-	-	-
Other charitable activities	A3	144,272	-	144,272
Total income	A	<u>144,272</u>	<u>-</u>	<u>144,272</u>
Expenditure on:				
Charitable activities	B2	93,802	-	93,802
Total expenditure	B	<u>93,802</u>	<u>-</u>	<u>93,802</u>
Net income for the year		50,470	-	50,470
Net income after transfers		<u>50,470</u>	<u>-</u>	<u>50,470</u>
Net movement in funds		<u>50,470</u>	<u>-</u>	<u>50,470</u>
Reconciliation of funds:-				
Total funds brought forward	E	1,124,731	811	1,125,542
Total funds carried forward		<u>1,175,201</u>	<u>811</u>	<u>1,176,012</u>

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 12 to 19 form an integral part of these accounts.

Shaheed Udham Singh Asian Community Centre Limited - Statement of Financial Activities for the year ended 31 March 2021

Shaheed Udham Singh Asian Community Centre Limited - Resources applied in the year ended 31 March 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	(2,437)	50,470
Resources applied on functional fixed assets	(928)	-
Net resources available to fund charitable activities	(3,365)	50,470

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 12 to 19 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 March 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	1,176,012	-	1,176,012	1,125,542
Recognised gains and losses before transfers	(2,437)	-	(2,437)	50,470
	<u>1,173,575</u>	-	<u>1,173,575</u>	<u>1,176,012</u>
Closing revenue funds	<u>1,173,575</u>	-	<u>1,173,575</u>	<u>1,176,012</u>

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	1,173,575	-	1,173,575	1,176,012

The notes attached on pages 12 to 19 form an integral part of these accounts.

Shaheed Udham Singh Asian Community Centre Limited - Statement of Financial Activities for the year ended 31 March 2021

**Shaheed Udham Singh Asian Community Centre Limited
Income and Expenditure Account for the year ended 31 March 2021 as required by the Companies Act 2006**

	2021 £	2020 £
Income		
Income from operations	40,572	144,272
Investment income		
Gross income in the year before exceptional items	<u>40,572</u>	<u>144,272</u>
Gross income in the year including exceptional items	<u>40,572</u>	<u>144,272</u>
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	38,696	88,883
Depreciation and amortisation	3,353	3,959
Governance costs	960	960
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	<u>43,009</u>	<u>93,802</u>
Net income before tax in the financial year	(2,437)	50,470
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	<u>(2,437)</u>	<u>50,470</u>
Retained surplus for the financial year	<u>(2,437)</u>	<u>50,470</u>
All activities derive from continuing operations		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 12 to 19 form an integral part of these accounts.

Shaheed Udham Singh Asian Community Centre Limited - Balance Sheet as at 31 March 2021

	SORP Note Ref	2021 £	2020 £
Fixed assets	A		
Tangible assets	8 A2	613,091	615,516
Current assets	B		
Debtors	9 B2	3,044	3,399
Cash at bank and in hand	B4	582,310	600,057
Total current assets		<u>585,354</u>	<u>603,456</u>
Creditors: amounts falling due within one year	10 C1	<u>(24,870)</u>	<u>(42,960)</u>
Net current assets		<u>560,484</u>	<u>560,496</u>
The total net assets of the charity		<u>1,173,575</u>	<u>1,176,012</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Last year's surplus/deficit must be analysed between funds in STEP 24, or the accounts will be incorrect

Restricted funds			
Restricted Revenue Funds	14 D2	811	811
Unrestricted Funds			
Unrestricted Revenue Funds	14 D3	1,172,764	1,175,201
Designated Funds			
Total charity funds		<u>1,173,575</u>	<u>1,176,012</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 6.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.


Mr Gurdev Singh Rayat
Trustee

Approved by the board of trustees on 17 March 2022

The notes attached on pages 12 to 19 form an integral part of these accounts.

Shaheed Udham Singh Asian Community Centre Limited

Notes to the Accounts for the year ended 31 March 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Policies relating to categories of income and income recognition.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note5.

Shaheed Udham Singh Asian Community Centre Limited

Notes to the Accounts for the year ended 31 March 2021

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value on estimated useful lives.

Freehold premises	nil
Plant and machinery	20 % reducing balance basis

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net (deficit)/surplus before tax in the financial year

	2021	2020
	£	£
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	3,353	3,959

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. Volunteers are reimbursed for expenses incurred and these amounts have been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Shaheed Udham Singh Asian Community Centre Limited

Notes to the Accounts for the year ended 31 March 2021

7 Deferred income - Unrestricted and Designated funds

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Advance deposits	42,000	43,125	42,000	22,950
Total	42,000	43,125	42,000	22,950
			2021	2020
			£	£
			22,950	42,000

These deferrals are included in creditors

The deferrals included in creditors relate to advance deposits received for future hall hire which will be undertaken in the 2021- 2022 accounting year.

8 Tangible fixed assets

	Land and Buildings	Plant & Machinery		Total
	£	£		£
Cost				
At 1 April 2020	599,681	170,553	-	770,234
Additions	-	928	-	928
At 31 March 2021	599,681	171,481	-	771,162
Depreciation				
At 1 April 2020	-	154,718	-	154,718
Charge for the year	-	3,353	-	3,353
At 31 March 2021	-	158,071	-	158,071
Net book value				
At 31 March 2021	599,681	13,410	-	613,091
At 31 March 2020	599,681	15,835	-	615,516

9 Debtors

	2021	2020
	£	£
Prepayments and accrued income	3,044	3,399

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	1,920	960
Deferred Income - Unrestricted & designated funds	22,950	42,000
	24,870	42,960

Shaheed Udham Singh Asian Community Centre Limited

Notes to the Accounts for the year ended 31 March 2021

	2021	2020
	£	£
11 Income and Expenditure account summary		
At 1 April 2020	1,176,012	1,125,542
(Loss)/surplus after tax for the year	(2,437)	50,470
At 31 March 2021	<u>1,173,575</u>	<u>1,176,012</u>

12 No related party transactions

There were no transactions with related parties in the year, except with regard to trustees' remuneration, trustees' expenses and transactions with subsidiaries which are fully disclosed.

13 Particulars of how particular funds are represented by assets and liabilities

<i>At 31 March 2021</i>	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	613,091	-	-	613,091
Investments at valuation:-				
Current Assets	556,683	-	28,671	585,354
Current Liabilities	(24,870)	-	-	(24,870)
	<u>1,144,904</u>	<u>-</u>	<u>28,671</u>	<u>1,173,575</u>
<i>At 1 April 2020</i>	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	615,516	-	-	615,516
Investments at valuation:-				
Current Assets	603,456	-	-	603,456
Current Liabilities	(42,960)	-	-	(42,960)
	<u>1,176,012</u>	<u>-</u>	<u>-</u>	<u>1,176,012</u>

14 Change in total funds over the year as shown in Note 13, analysed by individual funds

	Funds brought forward from 2020 £	Movement in funds in 2021 See Note 15 £	Transfers between funds in 2021 See Note 0 £	Funds carried forward to 2022 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	1,175,201	(2,437)	-	1,172,764
Total unrestricted and designated funds	<u>1,175,201</u>	<u>(2,437)</u>	<u>-</u>	<u>1,172,764</u>
Restricted funds:-				
LBG Arts Culture	811	-	-	811
Total restricted funds	<u>811</u>	<u>-</u>	<u>-</u>	<u>811</u>
Total charity funds	<u>1,176,012</u>	<u>(2,437)</u>	<u>-</u>	<u>1,173,575</u>

Shaheed Udham Singh Asian Community Centre Limited

Notes to the Accounts for the year ended 31 March 2021

15 Analysis of movements in funds over the year as shown in Note 14

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	40,572	(43,009)	-	(2,437)
	<u>40,572</u>	<u>(43,009)</u>	<u>-</u>	<u>(2,437)</u>

16 The purposes for which the funds as detailed in note 14 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Sundry other funds

LBG Arts Culture

17 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Shaheed Udham Singh Asian Community Centre Limited

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

18 Donations and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Revenue grants from government and public bodies				
Royal Borough of Greenwich	40,572	-	40,572	-
Total public sector revenue grants	40,572	-	40,572	-
Total Donations and Legacies A1	40,572	-	40,572	-

19 Income from other, non charitable, trading activities

	2021 Current year Unrestricted Funds	2021 Current year Restricted Funds	2021 Current year Total Funds	2020 Prior Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Trading activities to raise funds for the charity	-	-	-	144,272
Total from other activities A3	-	-	-	144,272

20 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Contracted out services	12,686	-	12,686	36,266
Total direct spending B2a	12,686	-	12,686	36,266

21 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Reallocated from support costs	29,363	-	29,363	56,576
Total charitable trading costs B2b	29,363	-	29,363	56,576

Shaheed Udham Singh Asian Community Centre Limited

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

22 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Premises Expenses				
Rates and water charges	355	-	355	822
Light heat and power	12,694	-	12,694	11,461
Cleaning and waste management	615	-	615	4,727
Premises repairs, renewals and	6,247	-	6,247	12,113
Hand dryers, euro bins / skips	240	-	240	6,000
Property insurance / professional fees	3,248	-	3,248	5,681
Administrative overheads				
Telephone, fax and internet	2,236	-	2,236	2,779
Stationery and printing	196	-	196	401
Travel and subsistence	179	-	179	8,633
Financial costs				
Depreciation & Amortisation in total for	3,353	-	3,353	3,959
Support costs before reallocation	29,363	-	29,363	56,576
Less support costs reallocated to specific activities				
To charitable trading costs	(29,363)	-	(29,363)	(56,576)
Total support costs	-	-	-	-

The basis of allocation of costs between activities is described under accounting policies

Shaheed Udham Singh Asian Community Centre Limited

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

23 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Independent Examiner's fees	960	-	960	960
Total Governance costs	960	-	960	960

24 Total Charitable expenditure

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total direct spending	B2a 12,686	-	12,686	36,266
Total charitable trading costs	B2b 29,363	-	29,363	56,576
Total support costs	B2d -	-	-	-
Total Governance costs	B2e 960	-	960	960
Total charitable expenditure	B2 43,009	-	43,009	93,802