



Trustees' Annual Report for the period

From 1st April 2023

To 31st March 2024

Charity name: The Misses' Perks Memorial Mission Hyde Street

Charity registration number: 1001379

Objectives and Activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | <p>The Trust Deed states, "The Hyde Trustees shall apply the income of that Charity in support of the religious worship in the lands and buildings of the Charity".</p> <p>The Trustees' responsibility is to maintain the fabric of the Church building and the Church manse so that the worship can be maintained, and to assist the Pastor and Deacons in promoting the spiritual life and well-being of the members of the Church and surrounding community.</p> |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | <p>Throughout the year the trust has sought to maintain the properties of the trust in a good condition to allow the membership of Hyde Street Chapel to organise the worship of God and the spread of the gospel of the Lord Jesus Christ in the neighbourhood of the chapel and in the city of Winchester. To this end the Chapel has two worship services each Sunday and a mid-week meeting for Bible study and prayer.</p> <p>The Chapel has run a Sunday-School for children aged 3 and above, meeting before the morning service. It has also run a games/craftwork evening every fortnight on Fridays for children aged 7 and above and a monthly activity afternoon for children aged 3-6.</p> <p>Several "Maintenance Mornings" have been organised to allow members to participate in maintaining the fabric of the building.</p> |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | <p>The charity has taken due consideration of the guidance issued by the Charity Commission on public benefit and seeks to influence the moral and public behaviour of the community by the proclamation of the gospel and the application of Christian principles to the life of the individual.</p> |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|--|
| Policy on grant making | Para 1.38 | |
| Policy on social investment including program related investment | Para 1.38 | |
| Contribution made by volunteers | Para 1.38 | |
| Other | | |

Achievements and Performance

| | SORP reference | |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>Maintenance Work Badly sited gutterings had allowed rainwater to run over brickwork resulting in damp walls and eroded pointing. This was rectified.</p> <p>Membership This has diminished slightly due to four members moving away and one moving to glory. This has been offset by one couple becoming members.</p> <p>Ministry The pastor has preached edifying and challenging sermons every Lord's Day. He has emphasised that the church is a family where love, understanding and tolerance must be shown.</p> <p>Numbers attending the Sunday School have averaged about 11 and the children continue to show great enthusiasm. Parents have attended the services and the Church lunches once a month.</p> <p>The children have a real sense of belonging to the group and get on very well with each other resulting in few discipline problems. This benefits their mental health especially those with autistic tendencies. They grew vegetables in their vegetable garden and offered passers-by to take them.</p> <p>A quarterly Church Newsletter inviting adults and children to the Church has been begun.</p> |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance against objectives | Para 1.41 | |
| Other | | |

Financial Review

| | | |
|--|-----------|---|
| Review of the charity's financial position at the end of the period | Para 1.21 | The Church's income decreased by £6,450 largely to a reduction in freewill offerings. |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | The Church keeps a minimum reserve of £30,000 to cover emergency repairs to the Chapel building and the Manse or a sudden drop in income so that the Pastor can continue to receive his salary. |
| Amount of reserves held | Para 1.22 | £30,000 |
| Reasons for holding zero reserves | Para 1.22 | N/A |
| Details of fund materially in deficit | Para 1.24 | N/A |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | N/A |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|---|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | Income is by the free-will offering of church members and also from investment dividends. |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | |

Structure, Governance and Management

| | | |
|---|-----------|---|
| Description of charity's trusts: | | |
| Type of governing document (trust deed, royal charter) | Para 1.25 | Trust Deed - Scheme sealed 19th June 1990 |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | Charitable Trust |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Elected by the members of Hyde St. Chapel at a Church Meeting |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |
| Other | | |

Reference and Administrative details

| | |
|-----------------------------|--|
| Charity name | The Misses Perks' Memorial Mission Hyde Street |
| Other name the charity uses | Hyde Street Chapel |
| Registered charity number | 1001379 |
| Charity's principal address | 35 Hilltop Way Salisbury Wiltshire SP1 3QY |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|---------------------|------------------------|--|--|
| 1 | Derek Richardson | Chair | | |
| 2 | Edward Thick | | | |
| 3 | Keith Bailey | | | |
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Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|----------------------|--|--|
| N/A | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|---------------------|--|--|
| N/A | | |
| | | |
| | | |
| | | |
| | | |

Funds held as custodian trustees on behalf of others

| | |
|---|-----|
| Description of the assets held in this capacity | N/A |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|-----------------|------|---------|

| | | |
|-----|--|--|
| N/A | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|-----|
| N/A |
|-----|

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

D. L. Richardson

Full name(s)

Derek Leslie Richardson

Position (eg
Secretary, Chair, etc)

Chair

Date

28th June 2024

Table 1

| Fund Account | Hyde Street Chapel Financial Summary 01 April 2023 to 31 March 2024 | | | |
|--|--|-------------------|-------------------|-------------------|
| | At 31.03.2024 | At 31.03.2023 | At 31.03.2022 | At 31.03.2021 |
| Income | | | | |
| Investment Income | 4,965.68 | 4,852.39 | 6,019.01 | 6,470.24 |
| Sale of investments | | | 80,000.00 | |
| Bank interest | 172.92 | 24.97 | 34.84 | 4.60 |
| Refund - water + paint (+Barclays) | | 137.76 | 50.00 | |
| Refund - gas + electric | | 1291.98 | | 16.03 |
| Donation via CAF | | | 1,570.00 | |
| Sale of old manse | | | 484,310.20 | |
| Church income | 43,219.23 | 48,501.24 | 41,244.23 | 47,732.11 |
| Total Income | 48,357.83 | 54,808.34 | 613,228.28 | 54,222.98 |
| Payments | | | | |
| Insurances | 2,072.43 | 1,994.18 | 1,719.33 | 2,451.07 |
| Utilities | 8,686.83 | 4,924.27 | 2,315.46 | 2,717.47 |
| Professional Services | 2,131.80 | | 722.00 | 14.00 |
| Planning application | | | 234.00 | |
| Manse council tax | 2,456.13 | 1,630.32 | 257.41 | 2,180.00 |
| Manse garden office | | 11,255.00 | | |
| Manse refurbishment (+old manse) | 43.80 | 2,930.77 | 274.54 | 116.85 |
| Garden Office - fittings + electrical work | | 3,779.21 | | |
| Identity verification | | 19.60 | | |
| Purchase of new manse | | | 546,998.60 | |
| Church Expenditure | 37,096.14 | 43,260.75 | 39,413.05 | 39,930.16 |
| Total Payments | 52,487.13 | 69,794.1 | 591,934.39 | 47,409.55 |
| Net increase/decrease (A) | -4,129.30 | -14,985.76 | 21,293.89 | 6,813.43 |
| Net Asset Statement | | | | |
| Current Assets | | | | |
| Total cash at bank at year end (B) | 25,179.04 | 35,431.43 | 55,657.68 | 36,194.97 |
| Total cash at bank at year end (Chapel) (C) | 58,986.14 | 52,863.05 | 47,622.56 | 45,791.38 |
| Total cash at bank at start of year | 35,431.43 | 55,657.68 | 36,194.97 | 37,183.49 |
| Total cash at bank at start of year (Chapel) | 52,863.05 | 47,622.56 | 45,791.38 | 37,989.43 |
| Net increase/decrease (A) | -4,129.30 | -14985.76 | 21,293.89 | 6,813.43 |
| Investments | | | | |
| BlackRock Charities UK Bond Fund | 17,315.12 | 17,578.18 | 20,522.70 | 22,249.99 |
| BlackRock Charities UK Equity Fund | 127,125.06 | 123,515.26 | 124,845.51 | 191,685.52 |
| Total Investments (D) | 144,440.18 | 141,093.44 | 145,368.21 | 213,935.51 |
| Total Cash (B) | 25,179.04 | 35,431.43 | 55,657.68 | 36,194.97 |
| Total Cash (Chapel) (C) | 58,986.14 | 52,863.05 | 47,622.56 | 45,791.38 |
| Total Investments (D) | 144,440.18 | 141,093.44 | 145,368.21 | 213,935.51 |
| Total Current Assets | 228,605.36 | 229,387.92 | 248,648.45 | 295,921.86 |

Note1. In addition to the cash and investments shown, the Trust also owns the Chapel building, contents and the Manse. They have been valued for insurance purposes only.

Produced by D L Richardson 



Section A

Independent Examiner's Report

Report to the trustees

Charity Name Hyde Street Chapel

On accounts for the year ended

31 March 2024 Charity no (if any) 1001379

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Daniel Magee

Date: 13/06/2024

Name: Daniel Magee

Relevant professional qualification(s) or body (if any):

Association of Chartered Certified Accountants (ACCA)

Address:

Harestock Cottage, Southampton Road, Whiteparish, Salisbury, SP5 2QJ

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Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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