



Trustees' Annual Report for the period

From 1st April 2022

To 31st March 2023

Charity name: **The Misses' Perks Memorial Mission Hyde Street**

Charity registration number: **1001379**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The Trust Deed states, "The Hyde Trustees shall apply the income of that Charity in support of the religious worship in the lands and buildings of the Charity"</p> <p>The Trustees' responsibility is to maintain the fabric of the Church building and the Church manse so that the worship can be maintained, and to assist the Pastor and Deacons in promoting the spiritual life and well-being of the members of the Church and surrounding community.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Throughout the year the trust has sought to maintain the properties of the trust in a good condition to allow the membership of Hyde Street Chapel to organise the worship of God and the spread of the gospel of the Lord Jesus Christ in the neighbourhood of the chapel and in the city of Winchester. To this end the Chapel has two worship services each Sunday and a mid-week meeting for Bible study and prayer.</p> <p>The Chapel has run a Sunday-School for children aged 3 and above, meeting before the morning service. It has also run a games/craftwork evening every fortnight on Fridays for children aged 7 and above and a monthly activity afternoon for children aged 3-6.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The charity has taken due consideration of the guidance issued by the Charity Commission on public benefit and seeks to influence the moral and public behaviour of the community by the proclamation of the gospel and the application of Christian principles to the life of the individual.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Maintenance Work The fabric of the chapel building was in good repair so little needed doing apart from replacing the electric heaters in the main hall and side room since they were old and some had ceased working. The cost was £6,156.</p> <p>The two bathrooms in the manse needed extractor fans and ducting venting through the roof. The electrical consumer unit was replaced with a modern one and lighting and heating installed in the garden study/ office, costing £3,062.</p> <p>Membership This has remained largely unchanged since last year.</p> <p>Ministry The new pastor and his family have settled in well. Numbers attending the Sunday School have averaged about 12 and the children continue to show great enthusiasm, singing lustily at the Christmas Carol Service. Many family members were present. The children appear to have a real sense of belonging to the group. One evidence for this is that they get on very well with each other and there are few discipline problems. This benefits their mental health.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Church's income has remained roughly constant over several years and would have exceeded expenditure were it not for the purchase and fitting out of a garden study. This sum, £15,000, was budgeted for from the sale of investments the previous year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Church keeps a minimum reserve of £30,000 to cover emergency repairs to the Chapel building and the Manse or a sudden drop in income so that the Pastor can continue to receive his salary.
Amount of reserves held	Para 1.22	£30,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Income is by the free-will offering of church members and also from investment dividends.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed - Scheme sealed 19th June 1990
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by the members of Hyde St. Chapel at a Church Meeting

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Misses Perks' Memorial Mission Hyde Street
Other name the charity uses	Hyde Street Chapel
Registered charity number	1001379
Charity's principal address	35 Hilltop Way Salisbury Wiltshire SP1 3QY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Derek Richardson	Chair		
2	Edward Thick			
3	Keith Bailey			
4				
5				
6				
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11				
12				
13				
14				
15				
16				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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N/A		

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg
Secretary, Chair, etc)

Date

Table 1

Fund Account	Hyde Street Chapel Financial Summary 01 April 2022 to 31 March 2023			
	At 31.03.2023	At 31.03.2022	At 31.03.2021	At 31.03.2020
Income				
Investment Income	4,852.39	6,019.01	6,470.24	5,174.95
Sale of investments		80,000.00		
Manse rental	NIL	NIL	NIL	5,313.00
Bank interest	24.97	34.84	4.60	18.59
Rent deposit withheld	NIL	NIL	NIL	650.00
Refund - water + paint (+Barclays)	137.76	50.00		
Refund - gas + electric	1291.98		16.03	
Donation via CAF		1,570.00		
Sale of old manse		484,310.20		
Church income	48,501.24	41,244.23	47,732.11	60,915.67
Total Income	54,808.34	613,228.28	54,222.98	72,072.21
Payments				
Insurances	1,994.18	1,719.33	2,451.07	1,488.69
Utilities	4,924.27	2,315.46	2,717.47	2,420.82
Professional Services		722.00	14.00	9,923.00
Planning application		234.00		
Manse council tax	1,630.32	257.41	2,180.00	0.00
Manse garden office	11,255.00			
Manse refurbishment (+old manse)	2,930.77	274.54	116.85	924.79
Garden Office - fittings + electrical work	3,779.21			
Identity verification	19.60			
Purchase of new manse		546,998.60		
Church Expenditure	43,260.75	39,413.05	39,930.16	52,513.27
Total Payments	69,794.1	591,934.39	47,409.55	67,270.57
Net increase/decrease (A)	-14,985.76	21,293.89	6,813.43	4,801.64
Net Asset Statement				
Current Assets				
Total cash at bank at year end (B)	35,431.43	55,657.68	36,194.97	37,183.49
Total cash at bank at year end (Chapel) (C)	52,863.05	47,622.56	45,791.38	37,989.43
Total cash at bank at start of year	55,657.68	36,194.97	37,183.49	40,784.25
Total cash at bank at start of year (Chapel)	47,622.56	45,791.38	37,989.43	29,587.03
Net increase/decrease (A)	-14,985.76	21,293.89	6,813.43	4,801.64
Investments				
BlackRock Charities UK Bond Fund	17,578.18	20,522.70	22,249.99	22,772.96
BlackRock Charities UK Equity Fund	123,515.26	124,845.51	191,685.52	153,936.26
Total Investments (D)	141,093.44	145,368.21	213,935.51	176,709.22
Total Cash (B)	35,431.43	55,657.68	36,194.97	37,183.49
Total Cash (Chapel) (C)	52,863.05	47,622.56	45,791.38	37,989.43
Total Investments (D)	141,093.44	145,368.21	213,935.51	176,709.22
Total Current Assets	229,387.92	248,648.45	295,921.86	251,882.14

Note1. In addition to the cash and investments shown, the Trust also owns the Chapel building, contents and the Manse. They have been valued for insurance purposes only. Note2. Investment values shown at 31 March 2023.

Produced by D L Richardson *D. L. Richardson 28th June 2023*



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

Hyde Street Chapel

On accounts for the year
ended

31 March 2023

Charity no
(if any)

1001379

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03 / 2023**

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Daniel Magee

Date:

08/07/2023

Name:

Daniel Magee

Relevant professional
qualification(s) or body

ACCA (Student Member)
AAT Level 4

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.