



Trustees' Annual Report for the period

From 1st April 2020 To 31st March 2021

Charity name: **The Misses' Perks Memorial Mission Hyde Street**

Charity registration number: **1001379**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The Trust Deed states, "The Hyde Trustees shall apply the income of that Charity in support of the religious worship in the lands and buildings of the Charity"</p> <p>The Trustees' responsibility is to maintain the fabric of the Church building and the Church manse so that the worship can be maintained, and to assist the Pastor and Deacons in promoting the spiritual life and well-being of the members of the Church and surrounding community.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Throughout the year the trust has sought to maintain the properties of the trust in a good condition to allow the membership of Hyde Street Chapel to organise the worship of God and the spread of the gospel of the Lord Jesus Christ in the neighbourhood of the chapel and in the city of Winchester. To this end the Chapel has two worship services each Sunday and a mid-week meeting for Bible study and prayer.</p> <p>Due to the covid-19 restrictions the worship services and the Sunday School meetings were moved online. When the restrictions were eased all these meetings resumed but with social distancing, face-masks and hand washing being observed.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The charity has taken due consideration of the guidance issued by the Charity Commission on public benefit and seeks to influence the moral and public behaviour of the community by the proclamation of the gospel and the application of Christian principles to the life of the individual.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
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Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Maintenance Work The trustees spent many hours trying to find a way of bringing the manse up to a modern standard for £100,000 but decided that this was impossible. They decided to sell the property and buy a more modern one. The house is on the market at present.</p> <p>Membership After major heart surgery one member had moved away to be nearer family. Two members had relocated to Shropshire. Another family had left to attend elsewhere.</p> <p>Ministry The church is seeking a new pastor to allow the present pastor to retire. The numbers attending the Sunday School meetings have varied from 6 to 15. The monthly games afternoons have proved very popular with several "needy" children coming.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Assets had increased by £6,813 mainly as a result of no money being spent on building maintenance.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trust keeps a reserve of £10,000 to cover any emergency repairs or other contingencies.
Amount of reserves held	Para 1.22	£10,000
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	A slight concern is that as numbers in attendance decreases, so voluntary giving decreases meaning that we may not be able to afford to pay a pastor.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Income is by the free-will offering of church members and also from investment dividends.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed - Scheme sealed 19th June 1990
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by the members of Hyde St. Chapel at a Church Meeting

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Misses Perks' Memorial Mission Hyde Street
Other name the charity uses	Hyde Street Chapel
Registered charity number	1001379
Charity's principal address	35 Hilltop Way Salisbury Wiltshire SP1 3QY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Derek Richardson	Chairman		
2	Keith Bailey			
3	Edward Thick			
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	D. L. Richardson.	
Full name(s)	DEREK LESLIE RICHARDSON.	
Position (eg Secretary, Chair, etc)	Chairman	
Date	12 th August 2021	

Hyde Street Chapel
Financial Summary 01 April 2020 to 31 March 2021

Fund Account	At 31.03.2021	At 31.03.2020	At 31.03.2019	At 31.03.2018
Income				
Investment Dividend	6,470.24	5,174.95	6,339.47	6,224.21
Manse rental	NIL	5,313.00	12,144.00	12,112.37
Bank Interest	4.60	18.59	20.04	6.76
Rent Deposit withheld	NIL	650.00	0.00	0.00
Electricity Refund	16.03	0.00	0.00	0.00
Church Income	47,732.11	60,915.67	62,827.99	49,568.93
Total Income	54,222.98	72,072.21	81,331.50	67,912.27
Payments				
Insurances	2,451.07	1,488.69	1,693.57	1,570.37
Utilities	2,717.47	2,420.82	3,102.94	2,367.33
Maintenance and repair	NIL	0.00	11,096.40	17,698.00
Pastoral Support	NIL	0.00	0.00	0.00
Church expenses	NIL	0.00	0.00	0.00
Professional Services	14.00	9,923.00	0.00	0.00
Manse - Council Tax	2,180.00	0.00	0.00	0.00
Miscellaneous	116.85	924.79	0.00	0.00
Church Expenditure	39,930.16	52,513.27	56,529.89	59,767.98
Total Payments	47,409.55	67,270.57	72,422.80	81,403.68
Net increase/decrease during the year (A)	6,813.43	4,801.64	8,908.70	-13,491.41

Net Asset Statement

Current Assets

Total cash at bank at end of Financial Year(B)	36,194.97	37,183.49	40,784.25	38,173.65
Total cash at Bank at Year end (Church)(C)	45,791.38	37,989.43	29,587.03	23,288.93
Total cash at bank at start of year	37,183.49	40,784.25	38,173.65	41,466.01
Total cash at bank at start of year (Church)	37,989.43	29,587.03	23,288.93	33,487.98
Net increase/decrease during the year (A)	6,813.43	4,801.64	8,908.70	-13,491.41

Investments

BlackRock Charities UK Bond Fund	22,249.99	22,772.96	22,559.02	22,808.62
BlackRock Charities UK Equity Fund	191,685.52	153,936.26	181,369.31	176,902.79
Total Investments (D)	213,935.51	176,709.22	203,928.33	199,711.41
Total Cash (B)	36,194.97	37,183.49	40,784.25	38,173.65
Total Cash Church	45,791.38	37,989.43	29,587.03	23,288.93
Total investments(D)	213,935.51	176,709.22	203,928.33	199,711.41
Total current assets	295,921.86	251,882.14	274,299.61	261,173.99

Notes

1. In addition to the cash and investments shown the Trust also owns the Chapel building, contents and the Manse.

These accounts do not reflect the value of these properties, nor has any review work been done in respect of them except for insurance purposes.

2. Investment values shown at 31 March 2021

Produced by D L Richardson Reviewed by

Independent Examiner's Report on the Accounts

**Report to the Trustees of The Hyde Street Chapel,
(The Misses Perks Memorial Mission Hyde Street)
C/O 35 Hilltop Way, Salisbury, SP1 3QY
On accounts for the year ended 31 March 2021
Charity number 1001379**

I report to the trustees on my examination of the accounts of the above charity ("The Trust") for the year ended 31 March 2021, which are set out on the attached pages.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed:  _____

Name: Richard Woollett

Relevant professional qualification or body:

Institute of Bankers - Accountancy Module, AAT – Level 2

Address: 398 Butts Road, Southampton, SO19 1DD

Date: 21 June 2021