

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

Charity registration number 1001348 (England and Wales)

Company registration number 02500924

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr K Norton
Mrs M E Young
Mrs M A Brotherton
Mrs B C Gough
Mr R H Laidler
Mr N J Tindall
Mr I L Mould
Mr D P J Clancy
Mrs J V Burke
Mrs S Robson

(Appointed 24 June 2024)

Secretary

Mr K Norton

Charity number (England and Wales)

1001348

Company number

02500924

Registered office

Cottage Care Centre
Upper Bar
Newport
Shropshire
TF10 7EH

Independent examiner

Dyke Yaxley Limited
1 Brasseley Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

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NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objective for the company is the relief care and assistance of persons irrespective of colour, race or creed suffering from any form of sickness or incapacity and the advancement of education provision of facilities in the interests of social welfare for recreation and leisure time occupation for the benefit of the community in the Newport (Shropshire) District and surrounding neighbourhood.

The company's principal activity is that of non-residential care and maintaining property in association with the League of Friends.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The public benefits form the activities of the trust due to its focus on health and well-being of the inhabitants of Newport and surrounding areas. Although its activities are limited geographically, the trust does not discriminate on the grounds of personal background, faith, gender, age or personal circumstances.

Achievements and performance

Significant activities and achievements against objectives

During the year, the company oversaw a planned increase in client numbers to what is currently seen as the maximum the care centre can accommodate. There is usually a waiting list of potential clients whenever a vacancy occurs.

The trustees/directors continue to look for ways in which the service to the clients can improve, particularly in respect of clients living with dementia.

The trustees/directors continue to be grateful for the support of the League of Friends.

The trustees/directors are of the opinion that the company remains financially stable and has retained adequate cash resources throughout the year under review.

Financial review

In 2025, the company generated total income of £667,969 (2024: £437,134). Operating, management and administrative expenses of £573,557 (2024: £418,197) resulted in a net profit in funds of £94,412 (2024: £18,937 net profit).

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

It is the policy of the trust to maintain unrestricted funds, at a level which equates to approximately three months unrestricted expenditure. In addition, the trustee/directors believe it prudent to retain additional reserves to allow for contingencies. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds were maintained at an acceptable level throughout the year.

As at 31 March 2025, the charity's level of free reserves stands at £211,491 (2024: £178,981). Free reserves are calculated as total unrestricted funds, excluding designated funds, and any unrestricted funds tied up in tangible fixed assets.

Total funds held	£790,163
Restricted funds	£(375,947)
Designated funds	£(7,060)
Tangible fixed assets	£(195,665)
Free reserves	£211,491

Major risks

The trustee/directors have reviewed the major risks to which the charity is exposed and systems of procedures and controls are in place to mitigate those risks and appropriate insurance has been taken out. In line with best practice, these policies will be reviewed on an annual basis.

Structure, governance and management

The charity is registered as a company limited by guarantee under number 2500924 and as a charity under number 01001348.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr K Norton

Mrs Y J Gough (Resigned 1 May 2024)

Mrs M E Young

Mrs M A Brotherton

Mrs B C Gough

Mr S J Hattersley (Resigned 11 February 2025)

Mr R H Laidler

Mr N J Tindall

Mr I L Mould

Mr E A Forrester (Resigned 26 November 2024)

Mr D P J Clancy

Mrs J V Burke

Mr R A Fellows (Resigned 23 September 2024)

Mrs S Robson

(Appointed 24 June 2024)

Recruitment and appointment of trustees

Trustees are recruited from the local area, are appointed by the existing trustees and are inducted into the role by the chairman. Training is provided where necessary.

Mr N J Tindall, Mrs J V Burke and Mrs B Gough retire in rotation in accordance with the Company's Articles of Association and it is proposed that they be re-elected.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £5 in the event of a winding up.

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

The day to day management of the company is undertaken by the Centre Manager, supported by the executive committee of trustees.

The Trustees meet formally on a regular basis to review the affairs and financial performance of the company.

The trustees' report was approved by the Board of Trustees.

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Mr N J Tindall

Trustee

Date:

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

I report to the trustees on my examination of the financial statements of Newport (Shropshire) Cottage Care Centre Trust Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants (ACCA) - UK, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Audrey Williams FCCA
Dyke Yaxley Limited

1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

Dated:

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	224,731	40,040	264,771	104,241	4,000	108,241
Charitable activities	3	378,856	-	378,856	312,967	-	312,967
Other trading activities	4	21,578	-	21,578	15,050	-	15,050
Investments	5	2,764	-	2,764	876	-	876
Total income		<u>627,929</u>	<u>40,040</u>	<u>667,969</u>	<u>433,134</u>	<u>4,000</u>	<u>437,134</u>
Expenditure on:							
Raising funds	6	10,249	-	10,249	5,651	-	5,651
Charitable activities	7	537,055	26,253	563,308	395,411	17,135	412,546
Total expenditure		<u>547,304</u>	<u>26,253</u>	<u>573,557</u>	<u>401,062</u>	<u>17,135</u>	<u>418,197</u>
Net income		80,625	13,787	94,412	32,072	(13,135)	18,937
Transfers between funds		24,464	(24,464)	-	-	-	-
Net movement in funds	9	105,089	(10,677)	94,412	32,072	(13,135)	18,937
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>309,127</u>	<u>386,624</u>	<u>695,751</u>	<u>277,055</u>	<u>399,759</u>	<u>676,814</u>
Fund balances at 31 March 2025		<u>414,216</u>	<u>375,947</u>	<u>790,163</u>	<u>309,127</u>	<u>386,624</u>	<u>695,751</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	13		571,612		516,770
Current assets					
Debtors	14	30,379		29,453	
Cash at bank and in hand		202,123		160,580	
		<u>232,502</u>		<u>190,033</u>	
Creditors: amounts falling due within one year	15	<u>(13,951)</u>		<u>(11,052)</u>	
Net current assets			218,551		178,981
Total assets less current liabilities			<u>790,163</u>		<u>695,751</u>
Net assets excluding pension liability			<u>790,163</u>		<u>695,751</u>
The funds of the charity					
Restricted income funds	17	375,947		386,624	
Unrestricted funds		414,216		309,127	
		<u>790,163</u>		<u>695,751</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

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Mr N J Tindall
Trustee

Company registration number 02500924 (England and Wales)

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations			129,554		35,309
Investing activities					
Purchase of tangible fixed assets		(90,775)		(22,679)	
Investment income received		2,764		876	
Net cash used in investing activities			(88,011)		(21,803)
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			41,543		13,506
Cash and cash equivalents at beginning of year			160,580		147,074
Cash and cash equivalents at end of year			202,123		160,580

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Newport (Shropshire) Cottage Care Centre Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Cottage Care Centre, Upper Bar, Newport, Shropshire, TF10 7EH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight line
Fixtures and fittings	15% Reducing balance
Office Equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	53,042	40,040	93,082	36,295	4,000	40,295
Legacies	171,689	-	171,689	67,946	-	67,946
	<u>224,731</u>	<u>40,040</u>	<u>264,771</u>	<u>104,241</u>	<u>4,000</u>	<u>108,241</u>

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Daycare rental & lunches		
Income received from charitable activities	378,856	312,967
	<u>378,856</u>	<u>312,967</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	21,578	15,050
	<u>21,578</u>	<u>15,050</u>

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Bank interest receivable	2,764	876

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Staging fundraising events	10,249	5,651

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Charitable costs 2025 £	Charitable costs 2024 £
Direct costs		
Staff costs	345,705	264,772
Depreciation and impairment	35,933	32,479
Motor and travel expense	13,773	13,107
Power, light and heat	15,396	13,292
Water, rates and insurance	12,076	10,610
Repairs and renewals	62,860	18,729
Advertising and telephone	4,560	3,818
Printing, postage and stationery	4,441	2,517
Cleaning	2,694	2,875
Sundry expenses	12,163	10,687
Fund costs	7,217	10,583
Food catering	28,982	24,657
	<u>545,800</u>	<u>408,126</u>
Share of support and governance costs (see note 8)		
Governance	17,508	4,420
	<u>563,308</u>	<u>412,546</u>
Analysis by fund		
Unrestricted funds	537,055	395,411
Restricted funds	26,253	17,135
	<u>563,308</u>	<u>412,546</u>

8 Support costs allocated to activities

	2025 £	2024 £
Consultancy costs	11,840	-
Governance costs	5,668	4,420
	<u>17,508</u>	<u>4,420</u>
Analysed between:		
Charitable costs	<u>17,508</u>	<u>4,420</u>

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	1,050	835
	Depreciation of owned tangible fixed assets	35,933	32,479
		<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	24	24
	<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	329,661	257,593
Social security costs	12,065	4,262
Other pension costs	3,979	2,917
	<u> </u>	<u> </u>
	345,705	264,772
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Office Equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2024	821,346	118,941	34,364	95,992	1,070,643
Additions	17,984	59,941	12,850	-	90,775
At 31 March 2025	839,330	178,882	47,214	95,992	1,161,418
Depreciation and impairment					
At 1 April 2024	378,885	81,728	29,349	63,911	553,873
Depreciation charged in the year	16,542	9,850	1,521	8,020	35,933
At 31 March 2025	395,427	91,578	30,870	71,931	589,806
Carrying amount					
At 31 March 2025	443,903	87,304	16,344	24,061	571,612
At 31 March 2024	442,461	37,213	5,015	32,081	516,770

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	21,404	23,210
Other debtors	6,558	3,774
Prepayments and accrued income	2,417	2,469
	30,379	29,453

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	4,360	2,740
Trade creditors	5,059	3,469
Other creditors	986	-
Accruals and deferred income	3,546	4,843
	13,951	11,052

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,979	2,917
	<u>3,979</u>	<u>2,917</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Land and Buildings	204,370	-	(7,540)	-	196,830
Wasting assets	182,254	38,000	(16,253)	(24,884)	179,117
Repair fund	-	2,040	(2,460)	420	-
	<u>386,624</u>	<u>40,040</u>	<u>(26,253)</u>	<u>(24,464)</u>	<u>375,947</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Land and Buildings	211,910	-	(7,540)	-	204,370
Wasting assets	187,849	4,000	(9,595)	-	182,254
	<u>399,759</u>	<u>4,000</u>	<u>(17,135)</u>	<u>-</u>	<u>386,624</u>

Land and Buildings

This fund represents the monies received for the purchase of Land and Building. This is reduced annually by the depreciation charge allocated to the assets.

Wasting Assets

This fund represents the monies received to purchased assets which could include Fixtures and Fittings, Office Equipment and Motor Vehicles. This is reduced annually by the depreciation charge allocated to the assets.

Repair Fund

This fund represents the monies received to for the ongoing repair needs to the buildings and surrounding land know as Newport (Shropshire) Cottage Care Centre Trust Limited.

NEWPORT (SHROPSHIRE) COTTAGE CARE CENTRE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Related party transactions

(Continued)

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year, the charity received £63,500 (2024: £29,239) from Newport League of Friends of which trustee Barbara Cooper Gough is also a Trustee. No amount were outstanding at the year end.

During the year, the charity purchased £1,734 (2024: £1,007) from Partners in Care (Shropshire, Telford and Wrekin) of which trustee Susan Robson is also a director.