

**Charity registration number 1001330**

**Company registration number 02543708 (England and Wales)**

**THE WATERSIDE CENTRE, KINGS LANGLEY  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

# THE WATERSIDE CENTRE, KINGS LANGLEY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr A. Donovan Mr I. Passey Mr R McLean Mrs S. Kidd Ms H. Fletcher Mrs S. Abbott
<b>Chair</b>	Mr R. McLean
<b>Secretary</b>	Ms D. Bowman
<b>Centre Manager</b>	Ms D. Bowman
<b>Charity number</b>	1001330
<b>Company number</b>	02543708
<b>Principal address</b>	63 Waterside Kings Langley Hertfordshire WD4 8HE
<b>Registered office</b>	63 Waterside Kings Langley Hertfordshire WD4 8HE
<b>Independent examiner</b>	John Wilson FCA ATII Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE

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# THE WATERSIDE CENTRE, KINGS LANGLEY

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# **THE WATERSIDE CENTRE, KINGS LANGLEY**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 MARCH 2024***

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The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The principal objects of the charity are to enhance the life experiences of persons with learning disabilities and to offer opportunities to develop the intellectual capacity and abilities of such persons that they may achieve their full potential both as individuals and members of society.

To meet the aims, people with learning disabilities are sponsored by Hertfordshire County Council Adult Care Service, Charities, and individuals to attend the Centre on specified days each week.

The Waterside Centre has a capacity for up to 60 'People we support' who have used the Centre and are whose needs are known to the Staff and Volunteers. Given the physical restrictions of the property it is only possible to cater for a maximum of 30 on any given day from that known pool of 60, therefore some scheduling needs to be in place to ensure the correct balance of User needs, space, activities, and support staff are available to ensure a safe experience.

The 'People we support' (this is the new name for Clients) purchase attendance on a daily basis or in some cases in blocks of days, thus the actual individuals who attend varies on a daily basis. Hence our potential list of Clients being as high as 60 different individuals with 30 in attendance over any given day of the week.

The Centre has a significant number of potential Users wishing to enjoy the services of Waterside and this is normally by word of mouth or reputation so we do not operate a documented 'waiting list', this is not necessary and of course we hope our reputation is sufficient to continually encourage new users going forward.

We regularly run 'taster days', as requested, for those potential Users who have heard about the services of Waterside. In most circumstances those individuals who have undertaken a 'taster day' end up attending on a regular basis for maybe two or three days a week.

The variety of activities offered includes needlework, cookery, arts and crafts, woodwork, singing and dancing, basic numeracy, literacy and computer skills, discussion and group work.

Outside in the community we offer regular walks and some gardening. We also offer swimming, gym, badminton and trips to places of interest.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Trustees also wish to record their heartfelt thanks to the volunteers without whom the charity would be unable to maintain the quality of service at the level of expenditure that is currently enjoyed. We have four to five Volunteers available to the Centre, often these are the parents of offspring who are Clients of Waterside.

# THE WATERSIDE CENTRE, KINGS LANGLEY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2024*

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### **Achievements and performance**

Following an extensive Framework Tender process in 2021, Hertfordshire County Council Commissioning awarded a three year contract to The Waterside Centre. This allows us to retain existing service users who will passport to the new system and choose new referrals. HCC will monitor the centre to ensure the development of individuals over the period of the contract with demonstrable and measurable outcomes.

The third annual Contract Monitoring took place in June 2024. Their report rated the Centre as GOOD.

The Trustees recognise that the award of the contract is a significant outcome for the Centre. We give thanks to the management and staff in completing the framework application and continuing to operate the Centre to the highest standards in compliance with covid and other protocols.

Following discussions with the Trustees, Dacorum Borough Council have renewed the lease for the Waterside building for a period of 15 years. DBC also awarded discretionary rates relief to the Centre for a period of 3 years.

The major issue in expanding the service is clearly the physical limitations on the building structure, it is not designed to readily offer space for, say, multiple wheelchair users, much as we would like to offer this service and indeed there is an increasing demand.

We do prioritise requests for additional days from existing and known and regular Service Users as their requirements are known to both the Staff and Volunteers and we have a record of being able to cope with the specific needs of those familiar and regular Clients.

Staffing numbers are both good and adequate to the existing needs. Should we, at some point find new and more sizeable premises, we think unlikely in the current financial climate being experienced by Local Authorities, we would certainly need to recruit additional staff both at the permanent and Volunteer level.

Our current permanent staffing at Management and Administration level is three, this is supplemented by thirteen contracted staff and a further four Bank staff, the latter two categories attend as needed and are paid individuals, this is to all intents and purposes a 'Zero hours' contract type of system which works well for the Centre.

There is a formal training regime for staff which is formally documented and recorded and is available to all staff. This is dictated by the Local Authority and is monitored by both the Trustees and Hertfordshire County Council. This is regularly reviewed as part of the Hertfordshire County Council ongoing contract management. It also forms a regular item on the meeting of Trustees.

In addition Policies, covering all aspects of the service are developed by the Centre Management and Trustees and are reviewed and updated on a regular basis. Key among these are policies on Safeguarding, Data Protection, Social Media standards and usage and many more. A full review of all the Centres policies has taken place over the past three months and registered and documented, they are available for viewing and necessary.

### **Financial review**

The Trustees report that there was a surplus for the year of £9,372 compared to a small deficit in the previous period of £807. The main reason for the increased performance was due to the Centre being at capacity during the year, with increased Sponsorship income being partly offset by higher staff costs.

The charity aims to maintain staffing ratios and skills at the existing level to ensure that a positive and enhancing service is provided to all Service Users who attend the Centre.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a material change to its major funding source, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been increased during the year. The Trustees have agreed that the level of reserves held should be subject to review on an annual basis.

# THE WATERSIDE CENTRE, KINGS LANGLEY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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The Trustees, during the year, evaluated the Reserves Policy of the Centre. In doing so, they identified that its major funding source of income was from its Service Users under the control of Hertfordshire County Council Commissioning. The Trustees agreed that any reserves policy set by the Centre would need to be such that it addressed the risks of unplanned closure on the Service Users, staff and volunteers.

The Trustees have designated funds to provide for the cost of maintenance that is required to the fabric of the charity's building. The provision exists in order to recognise that the building must be maintained to a "fit for purpose" standard. Provisions will be made to the Fund in future to ensure that the level of the Fund meets the Centre's needs.

In summary the Trustees have agreed that the level of reserves should be set at:

Risks of Unplanned Closure - £100,000

Building External/Internal Repairs - £50,000 (held as a designated fund)

With fund balances at 31 March 2024 of £170,612, the Trustees have agreed to enter a lease contract for two years for a minibus. This will provide many more opportunities for external activities and visits. The minibus is due to be delivered in October 2024. The Centre will look to obtain donations to offset the lease and running costs of the minibus.

Under the Memorandum and Articles of Association, the charity has the power to make any investment that the Trustees see fit.

#### **Structure, governance and management**

The charitable company is governed by a Memorandum and Articles of Association and was incorporated on 27 September 1990. The Memorandum and Articles of Association was amended by a resolution dated 22 November 1990. The charitable company ("the charity") was registered as a charity by the Charity Commission on 18 December 1990.

The charity is constituted as a company limited by guarantee with a board of Trustees, who are also Directors of the charity for Companies Act purposes. There is no maximum number of Trustees that can be appointed but the minimum number is six. The Trustees meet a minimum of six times per annum to oversee the running of the organisation. Their responsibilities are defined in the Articles of Association. No remuneration is payable to the members of the Management Committee. Suitable candidates are identified and invited to join the Trustee body. Prospective Trustees are invited to attend the Centre and Trustees meetings to acquaint themselves with all aspects of the charity before they are formally invited to become Trustees.

Day to day activities are delegated to the manager and staff team. The Trustees regularly attend the centre and monitor activities.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J. Biggs (Resigned 19 August 2023)

Mr A. Donovan

Mr I. Passey

Mr R McLean

Mrs S. Kidd

Mrs T Moloney (Resigned 15 January 2024)

Ms H. Fletcher

Mrs S. Abbott

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# THE WATERSIDE CENTRE, KINGS LANGLEY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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The directors of the charitable company ('the charity') are its Trustees for the purpose of charity law and throughout this report are referred to as the Trustees. A list of the Trustees are given on the Legal and Administration page to the financial statements. All of the Trustees named on that page served during the year. The board of Trustees has the power to appoint additional Trustees as it sees fit. Those Trustees appointed during the period plus one third of the existing Trustees must retire by rotation at the next Annual General Meeting. All retiring Trustees are eligible for re-election.

The Trustees' report was approved by the Board of Trustees.



**Mr R McLean**  
Trustee

Dated: 24 October 2024

# **THE WATERSIDE CENTRE, KINGS LANGLEY**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2024***

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The Trustees, who are also the directors of The Waterside Centre, Kings Langley for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE WATERSIDE CENTRE, KINGS LANGLEY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE WATERSIDE CENTRE, KINGS LANGLEY

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I report to the Trustees on my examination of the financial statements of The Waterside Centre, Kings Langley (the charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**John Wilson FCA ATII**

Howard Wilson Chartered Accountants  
36 Crown Rise  
Watford  
Hertfordshire  
WD25 0NE

Dated: 24 October 2024

# THE WATERSIDE CENTRE, KINGS LANGLEY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies	3	6,364	9,054
Charitable activities	4	345,363	288,321
Other trading activities	5	984	477
Investments	6	762	23
Other income	7	100	1,614
<b>Total income</b>		<u>353,573</u>	<u>299,489</u>
<b>Expenditure on:</b>			
Raising funds	8	30	370
Charitable activities	9	344,171	299,926
<b>Total expenditure</b>		<u>344,201</u>	<u>300,296</u>
<b>Net income/(expenditure) and movement in funds</b>		9,372	(807)
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2023		<u>161,240</u>	<u>162,047</u>
<b>Fund balances at 31 March 2024</b>		<u>170,612</u>	<u>161,240</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE WATERSIDE CENTRE, KINGS LANGLEY

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	14		-		1,743
<b>Current assets</b>					
Debtors	15	32,193		26,618	
Cash at bank and in hand		141,977		135,736	
		<u>174,170</u>		<u>162,354</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(3,558)</u>		<u>(2,857)</u>	
Net current assets			<u>170,612</u>		<u>159,497</u>
<b>Total assets less current liabilities</b>			<u><u>170,612</u></u>		<u><u>161,240</u></u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	18	50,000		50,000	
General unrestricted funds		<u>120,612</u>		<u>111,240</u>	
			<u>170,612</u>		<u>161,240</u>
			<u><u>170,612</u></u>		<u><u>161,240</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 October 2024

Mr I. Passey  
Trustee



Mr R McLean  
Trustee



Company Registration No. 02543708

# THE WATERSIDE CENTRE, KINGS LANGLEY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

The Waterside Centre, Kings Langley is a private company limited by guarantee incorporated in England and Wales. The registered office is 63 Waterside, Kings Langley, Hertfordshire, WD4 8HE.

The company is a private company limited by guarantee and not having any share capital. The extent of the liability of the members of the company on a winding up is limited to a maximum of one pound each. The company is also a registered charity and accordingly no liability to corporation tax arises on the financial statements.

The charitable company has an exemption under section 30(5) of the Companies Act 1985 from using 'Limited' in the title.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of VAT.



# THE WATERSIDE CENTRE, KINGS LANGLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Taxation

The activities of the charity are exempt from Corporation Tax under Section 505 of the Income and Corporation Taxes Act 1988 to the extent that they are applied to the organisation's charitable objects.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE WATERSIDE CENTRE, KINGS LANGLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	6,364	8,384
Grants	-	670
	<u>6,364</u>	<u>9,054</u>
<b>Grants</b>		
Rozenn Solutions	-	670
	<u>-</u>	<u>670</u>

### 4 Provision of activities for people with learning disabilities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Sponsorship income	314,955	266,550
Activities and outings	4,373	3,228
Lunch receipts	25,835	18,543
Charitable rental income	200	-
	<u>345,363</u>	<u>288,321</u>

### 5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other trading activities	984	477
	<u>984</u>	<u>477</u>

# THE WATERSIDE CENTRE, KINGS LANGLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	762	23

### 7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	100	1,614

### 8 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Community fundraising, events and sponsorship		
Other fundraising costs	30	370
	30	370

# THE WATERSIDE CENTRE, KINGS LANGLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 9 Charitable activities

	2024	2023
	£	£
Staff costs	267,089	241,139
Depreciation and impairment	1,743	1,743
Material costs	11,500	9,635
Lunches	16,794	8,461
Rent & rates	9,000	9,000
Light, heat and water	6,607	6,421
Repairs and renewals	7,720	4,831
Office costs	3,048	3,375
Staff expenses	2,637	2,223
Insurance	3,160	2,425
Equipment hire	1,240	1,371
Legal and professional	4,939	3,766
Staff training	610	86
Activities and outings	6,666	3,977
Sundry expenses	265	320
Governance costs	1,153	1,153
	<u>344,171</u>	<u>299,926</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>344,171</u>	<u>299,926</u>

Governance costs comprise independent examiner's fees of £1,153 (2023 - £1,153).

10 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>1,743</u>	<u>1,743</u>

### 11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

# THE WATERSIDE CENTRE, KINGS LANGLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 12 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Direct charitable work	12	11
Management	2	2
Administrative	1	1
	<u>15</u>	<u>14</u>

#### Employment costs

	2024 £	2023 £
Wages and salaries	249,489	224,665
Social security costs	12,888	12,089
Other pension costs	4,712	4,385
	<u>267,089</u>	<u>241,139</u>

There were no employees whose annual remuneration was £60,000 or more.

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 14 Tangible fixed assets

	Plant and machinery £
<b>Cost</b>	
At 1 April 2023	9,372
At 31 March 2024	<u>9,372</u>
<b>Depreciation and impairment</b>	
At 1 April 2023	7,629
Depreciation charged in the year	1,743
At 31 March 2024	<u>9,372</u>
<b>Carrying amount</b>	
At 31 March 2024	-
At 31 March 2023	<u><u>1,743</u></u>

# THE WATERSIDE CENTRE, KINGS LANGLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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<b>15 Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	28,832	23,260
Prepayments and accrued income	3,361	3,358
	<u>32,193</u>	<u>26,618</u>
<b>16 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,437	856
Other creditors	921	801
Accruals and deferred income	1,200	1,200
	<u>3,558</u>	<u>2,857</u>
<b>17 Retirement benefit schemes</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	<u>4,712</u>	<u>4,385</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# THE WATERSIDE CENTRE, KINGS LANGLEY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 18 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds		Movement in funds		Balance at 31 March 2024 £
	Balance at 1 April 2022 £	Incoming resources £	Balance at 1 April 2023 £	Incoming resources £	
Contingency Fund	50,000	-	50,000	-	50,000
	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>

The contingency fund has been established to provide for the cost of maintenance that is required to the fabric of the charity's building. The provision exists in order to recognise that the building must be maintained to a "fit for purpose" level for the period of the lease which was renewed for a period of 15 years during the year. Provisions will be made to the Fund in future to ensure that the level of the Fund meets the Centre's needs.

### 19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).