

Report of the Trustees and  
Financial Statements for the Year Ended 31 December 2024  
for  
Bethel Chapel

Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

Bethel Chapel

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for the Year Ended 31 December 2024

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Bethel Chapel

Reference and Administrative Details  
for the Year Ended 31 December 2024

**TRUSTEES**

Ptr J Berry  
Mrs G A Harvey  
Mr J B Wilding  
Mr A Parkes  
Mrs J M Anslow  
Ms P Hazlehurst  
Ms S L Parkes  
Ms J Rowan  
Miss J Hodges  
Ms J Shilton

**PRINCIPAL ADDRESS**

Hill Street  
Wollescote  
Stourbridge  
West Midlands  
DY9 8TL

**REGISTERED CHARITY NUMBER** 1001260

**INDEPENDENT EXAMINER**

Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

## Bethel Chapel

### Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Charitable Objects, Aim and Intended Impact**

The objects of the charity are:

- the advancement of the Christian faith
- the relief of persons who are in conditions of need, hardship or distress or who are aged or sick
- the advancement of education.

Our vision is to turn the lost into the found and the faithless into the faithful, and this is our aim as we work in the local community.

##### **Objectives for the Year**

To work in the local community, offering facilities to reach the people on a daily basis enriching the life of the community.

##### **Public benefit**

Our main activities and who we try to help are described in this report. All our charitable activities focus on the promotion of the Christian faith and to help and work alongside all other people. We work to further our charitable purposes for the public benefit. We have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

##### **Social investments**

We have several outreach groups such as Little Lambs Pre-School Centre, One Way Club, Cornerstone Senior Citizens Luncheon Club, Knit & Natter, Little Acorns Toddler Group, Cancer Peer Support Group, Feel Good Friday social group, Crafternoon craft group and Friday Night Icebreakers youth group which offer the facilities to the community.

##### **Grant Making Policy**

Bethel Chapel currently gives out no grants but gives donations from the Tithe account to worthy causes on a monthly basis and as and where needed. These are decided upon by the Trustees and a management committee - (TEAM).

During the year we receive donations of small pieces of furniture, ornaments, goods etc from various sources which is then redistributed free of charge to people in need, especially for example, if they are setting up home. We now rent two units where we store these pieces of furniture. We have also been gifted the use of a shop in Quarry Bank High Street that we have turned into Bethel Treasures Heaven Scent, which is serving as a Charity Shop type outlet. Goods are donated from many various people, they are taken to our units at JV Kendrick in Cemetery Road Lye, where they are sorted and stored until needed to restock the shop. We have also taken on the adjacent shop to Bethel Treasures Heaven Scent enlarging our Charity-type shop outreach.

##### **Activities of the year**

The work of Bethel Chapel consists of Sunday services, weekday activities and daily work in the local community through the people who make up the church that meets at Bethel. All our services are live with the addition of a streaming service that we offer for both morning and evening services, and other services where needed/requested and appropriate.

## **OBJECTIVES AND ACTIVITIES**

### **Volunteers and donations**

Each year, Bethel relies upon the help of willing volunteers within the church for the running of its various activities. This is not valued in the financial statements, but it is estimated that this would be equivalent to 60 regular volunteers providing 5,466 hours each year, plus 75 volunteers to run each of the Summer and Christmas fayres, providing the equivalent of well over 1,000 hours each year. If these were valued at the national minimum wage rate, the value of these services to Bethel would be over £75,000.

We thank everyone for their time in helping Bethel to provide the services and facilities that it does in furtherance of its aims and objectives.

## **ACHIEVEMENTS AND PERFORMANCE**

For the year 2024, the church that meets at Bethel has been continually working to realize the vision "to turn the lost into the found and the faithless into the faithful." All services and groups are live with the additional facility of offering live and recorded streaming of all services. User groups which occupy Bethel Chapel's purpose-built multi-functional centre include Little Lambs Pre-school Centre, One Way Saturday Club, Cornerstone senior citizens luncheon club, Knit and Natter, Cancer Peer Support Group, Feel Good Friday and Pathfinders, and Ice Breakers Sunday groups. Our purpose-built facilities enhance the service which Bethel can offer to the local community and afford opportunity for extension to these activities in addition to continuing the activities that have taken place for many years but in much better surroundings and purpose-built areas.

Bethel continues to seek to be the church in the community, for the community, by opening wide its doors and offering a range of activities from cradle to grave.

## **FINANCIAL REVIEW**

### **Financial position**

The charity's incoming resources have increased this year to £385,725 (2023 - £360,770). However, costs and expenses have remained similar to last year, only rising slightly to £391,944 (2023 - £391,055). This has resulted in net expenditure for the year of £6,219 (2023 - £30,285) and the accumulated reserves at the end of the year being £361,197 (2023 - £367,416).

### **Principal funding sources**

Bethel Chapel runs financially from weekly donations from those attending Bethel Chapel, from other sources of income and from the surplus of any income over expenditure from the outreach groups, which operate throughout the year.

### **Investment policy**

Bethel Chapel currently has no investment policy and any other money received over and above that which is required for day to day running, is held in the number 2 account which is interest bearing.

### **Reserves policy**

Bethel Chapel currently has no reserves policy as largely income matches expenditure for most of the year with plans for a possible small surplus at the year-end.

### **Designated Funds**

Designated funds are part of unrestricted reserves, but those which have been earmarked for a particular purpose. 10% of all offerings are set aside in a Tithe bank account to make specific donations to persons in need. Funds are set aside for future building renovation works in a designated fund bank account.

## **FUTURE PLANS**

The future plans of Bethel Chapel are to maintain and expand the community work that we do, to work to begin new community ventures. Building renovation work is now complete, as is the necessary re-plastering inside the Chapel and redecoration has been done. We also expanded the work of Bethel Treasures Heaven Scent with a second, adjacent shop.

Bethel Chapel

Report of the Trustees  
for the Year Ended 31 December 2024

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Bethel Chapel is constituted under a trust deed dated 14 May 1990, and is a registered charity in England & Wales.

**Appointment of trustees**

Trustees are appointed by the board of trustees and serve continuously. The trustees meet annually alone to review the annual accounts and then quarterly with additional representatives from Bethel Chapel, who together form a working group known as "The Team". Trustees also meet if a meeting is deemed necessary to deal with any issue that might arise that it is felt trustees should be aware of/make a decision regarding. New trustees are appointed by the current trustees, if deemed necessary, after consultation with the prospective trustee and after a unanimous trustee vote.

**Key trustees and management remuneration**

There is no principal trustee - they all have an equal voice.

Pastor Jill Berry remains as the Pastor of Bethel Chapel but works for the charity as as a volunteer.

Mrs Jennifer Anslow (manager of Little Lambs) has her remuneration agreed by the board of trustees at a rate that is considered appropriate to her activities.

Miss Jane Hodges (Office Manager) has her remuneration agreed by the board of trustees at a rate that is considered appropriate to her activities.

No other trustees receive remuneration and give their time freely. Remuneration and expenses are analysed in the notes to these accounts.

Approved by order of the board of trustees on .....28/10/25..... and signed on its behalf by:



.....  
Ptr J Berry - Trustee

Independent Examiner's Report to the Trustees of  
Bethel Chapel

**Independent examiner's report to the trustees of Bethel Chapel**

I report to the charity trustees on my examination of the accounts of Bethel Chapel (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew James Smith  
The Association of Chartered Certified Accountants

Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

Date: .....

Bethel Chapel

Statement of Financial Activities  
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOMING RESOURCES FROM</b>					
Voluntary income		139,052	29,074	168,126	140,311
Activities for generating funds - group income	2	217,526	-	217,526	220,408
Investment income	3	69	4	73	51
<b>Total</b>		<u>356,647</u>	<u>29,078</u>	<u>385,725</u>	<u>360,770</u>
<b>RESOURCES EXPENDED ON</b>					
Group expenses and donations		204,069	18,426	222,495	227,573
<b>Charitable activities</b>					
Support costs		141,621	2,166	143,787	137,499
Governance costs		25,568	94	25,662	25,983
<b>Total</b>		<u>371,258</u>	<u>20,686</u>	<u>391,944</u>	<u>391,055</u>
<b>NET INCOME/(EXPENDITURE)</b>					
<b>Transfers between funds</b>	12	(14,611)	8,392	(6,219)	(30,285)
		<u>(614)</u>	<u>614</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(15,225)</u>	<u>9,006</u>	<u>(6,219)</u>	<u>(30,285)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		366,894	522	367,416	397,701
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>351,669</u></u>	<u><u>9,528</u></u>	<u><u>361,197</u></u>	<u><u>367,416</u></u>

The notes form part of these financial statements

Bethel Chapel

Balance Sheet

31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	336,604	62	336,666	347,615
<b>CURRENT ASSETS</b>					
Debtors	9	6,688	172	6,860	10,092
Cash at bank		17,670	9,294	26,964	19,095
		<u>24,358</u>	<u>9,466</u>	<u>33,824</u>	<u>29,187</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(9,293)	-	(9,293)	(9,386)
<b>NET CURRENT ASSETS</b>		<u>15,065</u>	<u>9,466</u>	<u>24,531</u>	<u>19,801</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>351,669</u>	<u>9,528</u>	<u>361,197</u>	<u>367,416</u>
<b>NET ASSETS</b>		<u>351,669</u>	<u>9,528</u>	<u>361,197</u>	<u>367,416</u>
<b>FUNDS</b>	12				
Unrestricted funds				351,669	366,894
Restricted funds				9,528	522
<b>TOTAL FUNDS</b>				<u>361,197</u>	<u>367,416</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/10/25 and were signed on its behalf by: .....



.....  
Ptr J Berry - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in £ sterling, rounded to £1.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Government grants**

Government grants are recognised at the point that they are receivable and there is reasonable assurance that the company will comply with the conditions attached to them. They are valued at the consideration received or to be received.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 0%
Community facilities	- 2% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

No depreciation is provided on freehold property as in the opinion of the trustees there has been an increase in the value of the church building between the date of purchase and the balance sheet date.

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**1. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

Debtors and creditors with no stated interest rate receivable or payable are recorded at their transaction price. Any basic financial instruments are recognised at amortised cost using the effective interest method.

**Donated goods and services**

Due to the small size of church volunteers and donations, these goods and services are not valued in the financial statements as it is considered that the cost of doing so would be out of proportion to the benefit derived.

**2. ACTIVITIES FOR GENERATING FUNDS - GROUP INCOME**

	31.12.24	31.12.23
	£	£
One way	314	-
Little lambs	196,669	198,583
Toddlers	752	1,401
Cornerstones	6,412	6,496
Knit and Natter	168	195
Charity shop	13,211	13,733
	<u>217,526</u>	<u>220,408</u>

**3. INVESTMENT INCOME**

	31.12.24	31.12.23
	£	£
Bank interest receivable	<u>73</u>	<u>51</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**4. TRUSTEES' REMUNERATION AND BENEFITS**

	31.12.24	31.12.23
	£	£
Trustees' salaries	68,820	64,515
Trustees' social security	5,259	4,306
Trustees' pensions paid	1,630	1,460
	<u>75,709</u>	<u>70,281</u>

The trustees of the charity are its key management personnel. Remuneration payments regarding the following trustees were made as below:

<b>Trustee</b>	<b>Details</b>	31.3.24	31.3.23
		£	£
Miss Jane Hodges	Remuneration, NI & pension	38,441	36,096
Mrs Jennifer Mary Anslow	Remuneration, NI & pension	37,268	31,485
		<u>75,709</u>	<u>70,281</u>

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

However, a pastoral gift of £2,000 was made to Jill Berry during the year, who is a trustee of the charity.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Little Lambs	11	14
Church	6	6
	<u>17</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOMING RESOURCES FROM</b>			
Voluntary income	123,498	16,813	140,311
Activities for generating funds - group income	220,408	-	220,408
Investment income	47	4	51
<b>Total</b>	<u>343,953</u>	<u>16,817</u>	<u>360,770</u>
<b>RESOURCES EXPENDED ON</b>			
Group expenses and donations	209,682	17,891	227,573
<b>Charitable activities</b>			
Support costs	135,987	1,512	137,499
Governance costs	25,896	87	25,983
<b>Total</b>	<u>371,565</u>	<u>19,490</u>	<u>391,055</u>
<b>NET INCOME/(EXPENDITURE)</b>			
Transfers between funds	(27,612)	(2,673)	(30,285)
	<u>(1,328)</u>	<u>1,328</u>	<u>-</u>
<b>Net movement in funds</b>	(28,940)	(1,345)	(30,285)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	395,834	1,867	397,701
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>366,894</u></u>	<u><u>522</u></u>	<u><u>367,416</u></u>

**7. DONATED GOODS AND SERVICES**

As part of membership of the church there are a number of willing volunteers who help in the running of the various church activities and services. The charity benefits from these services but does not recognise the value of these in its financial statements.

The church also obtains donations of clothes and furniture which it then donates to those in need. Due to the size and nature of these, these are not valued in the financial statements, the cost of doing so outweighing the benefit.

Goods donated and subsequently resold via the charity shop are also not valued. The income in the year from these sales is £13,211 (2023 - £13,733).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

## 8. TANGIBLE FIXED ASSETS

	Freehold property £	Community facilities £	Equipment £
<b>COST</b>			
At 1 January 2024	103,570	410,353	31,524
Additions	-	-	234
Disposals	-	-	(4,734)
	<hr/>	<hr/>	<hr/>
At 31 December 2024	103,570	410,353	27,024
<b>DEPRECIATION</b>			
At 1 January 2024	-	181,047	22,173
Charge for year	-	8,207	1,889
Eliminated on disposal	-	-	(4,425)
	<hr/>	<hr/>	<hr/>
At 31 December 2024	-	189,254	19,637
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>103,570</u>	<u>221,099</u>	<u>7,387</u>
At 31 December 2023	<u>103,570</u>	<u>229,306</u>	<u>9,351</u>
	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 January 2024	11,944	33,418	590,809
Additions	228	-	462
Disposals	-	-	(4,734)
	<hr/>	<hr/>	<hr/>
At 31 December 2024	12,172	33,418	586,537
<b>DEPRECIATION</b>			
At 1 January 2024	8,341	31,633	243,194
Charge for year	780	226	11,102
Eliminated on disposal	-	-	(4,425)
	<hr/>	<hr/>	<hr/>
At 31 December 2024	9,121	31,859	249,871
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>3,051</u>	<u>1,559</u>	<u>336,666</u>
At 31 December 2023	<u>3,603</u>	<u>1,785</u>	<u>347,615</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Accrued income	6,353	6,054
Prepayments	507	4,038
	<u>6,860</u>	<u>10,092</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Taxation and social security	6,380	6,634
Other creditors	2,913	2,752
	<u>9,293</u>	<u>9,386</u>

**11. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.24	31.12.23
	£	£
Within one year	<u>787</u>	<u>787</u>

**12. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	366,894	(14,611)	(614)	351,669
<b>Restricted funds</b>				
Restricted fund	-	4,100	-	4,100
Designated fund	-	824	180	1,004
Tithe fund	55	4,135	-	4,190
Restoration fund	180	-	(180)	-
Minibus fund	287	(667)	614	234
	<u>522</u>	<u>8,392</u>	<u>614</u>	<u>9,528</u>
<b>TOTAL FUNDS</b>	<u>367,416</u>	<u>(6,219)</u>	<u>-</u>	<u>361,197</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	356,647	(371,258)	(14,611)
<b>Restricted funds</b>			
Restricted fund	7,580	(3,480)	4,100
Designated fund	824	-	824
Tithe fund	19,175	(15,040)	4,135
Minibus fund	1,499	(2,166)	(667)
	<u>29,078</u>	<u>(20,686)</u>	<u>8,392</u>
<b>TOTAL FUNDS</b>	<u><u>385,725</u></u>	<u><u>(391,944)</u></u>	<u><u>(6,219)</u></u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	395,834	(27,612)	(1,328)	366,894
<b>Restricted funds</b>				
Tithe fund	563	(508)	-	55
Restoration fund	833	(653)	-	180
Minibus fund	471	(1,512)	1,328	287
	<u>1,867</u>	<u>(2,673)</u>	<u>1,328</u>	<u>522</u>
<b>TOTAL FUNDS</b>	<u><u>397,701</u></u>	<u><u>(30,285)</u></u>	<u><u>-</u></u>	<u><u>367,416</u></u>

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	343,953	(371,565)	(27,612)
<b>Restricted funds</b>			
Tithe fund	16,813	(17,321)	(508)
Restoration fund	4	(657)	(653)
Minibus fund	-	(1,512)	(1,512)
	<u>16,817</u>	<u>(19,490)</u>	<u>(2,673)</u>
<b>TOTAL FUNDS</b>	<u><u>360,770</u></u>	<u><u>(391,055)</u></u>	<u><u>(30,285)</u></u>

**13. RELATED PARTY DISCLOSURES**

During the year, seven of the trustees made donations to the charity. The total of these donations amounted to £27,915 in total (2023 eight trustees, £25,948).

Other than the above and the trustee disclosures made in note 4, there are no other related party transactions for the year ended 31 December 2024.

Bethel Chapel

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24	31.12.23
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
General donations	5,312	5,740
Income from general fund raisers	1,939	1,258
Offerings	80,797	83,068
Minibus Upkeep	1,499	-
Specific donations	7,580	1,966
Building fund raisers	-	1,478
Income from fairs	19,256	18,377
Weddings, Christenings and funerals	3,834	7,866
Covenanted income	21,139	20,558
Bequests and legacies received	26,770	-
	<hr/>	<hr/>
	168,126	140,311
<b>Activities for generating funds - group income</b>		
One way	314	-
Little lambs	196,669	198,583
Toddlers	752	1,401
Cornerstones	6,412	6,496
Knit and Natter	168	195
Charity shop	13,211	13,733
	<hr/>	<hr/>
	217,526	220,408
<b>Investment income</b>		
Bank interest receivable	73	51
	<hr/>	<hr/>
<b>Total incoming resources</b>	385,725	360,770
<b>RESOURCES EXPENDED</b>		
<b>Group expenses</b>		
Trustees' salaries	33,893	31,434
Trustees' social security	2,566	2,018
Trustees' pensions paid	809	733
Prize giving	157	163
Pathfinders	343	304
General childrens work	45	-
One way	259	-
Little lambs	151,488	163,716
Toddlers	74	182
Cornerstones	6,721	6,524
Carried forward	196,355	205,074

This page does not form part of the statutory financial statements

Bethel Chapel

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24	31.12.23
	£	£
<b>Group expenses</b>		
Brought forward	196,355	205,074
Charity shop	11,195	10,582
	<hr/>	<hr/>
	207,550	215,656
<b>Donations</b>		
Donations	14,945	11,917
<b>Support costs</b>		
<b>Support costs</b>		
Trustees' salaries	34,927	33,081
Trustees' social security	2,693	2,288
Trustees' pensions paid	821	727
Wages	60,084	58,063
Social security	2,415	2,164
Pensions	720	746
Rates and insurance	2,933	2,885
Advertising	22	552
Light and heat	7,834	7,750
Telephone	1,058	820
Postage and stationery	3,560	3,165
Household expenses	408	343
Special services and events	695	271
Music tracts and outreach	875	266
Fund raising costs	2,036	1,436
Subscriptions	311	323
Motor expenses	5,797	4,629
Licences	1,624	1,430
Restoration	3,825	4,701
Child protection	888	1,218
Ground/gardening	520	500
Pastoral care	528	153
Depreciation of tangible fixed assets	9,213	9,378
(Profit) / loss on sale of tangible fixed assets	-	159
	<hr/>	<hr/>
	143,787	137,048
<b>Governance costs</b>		
Social security	-	523
Equipment lease	1,646	1,679
Rates and insurance	977	962
Light and heat	2,611	2,450
Telephone	705	545
Postage and stationery	5,291	6,334
Carried forward	11,230	12,493

This page does not form part of the statutory financial statements

Bethel Chapel

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24	31.12.23
	£	£
<b>Governance costs</b>		
Brought forward	11,230	12,493
Sundries	758	40
Household expenses	668	563
Computer costs	2,396	2,232
Bank charges	1,002	1,033
Accountancy	2,874	2,730
Legal fees	4,711	4,866
Depreciation of tangible fixed assets	1,889	2,405
Loss on sale of tangible fixed assets	134	-
Hire purchase interest	-	72
	<hr/>	<hr/>
	25,662	26,434
	<hr/>	<hr/>
Total resources expended	391,944	391,055
	<hr/>	<hr/>
<b>Net expenditure</b>	<b>(6,219)</b>	<b>(30,285)</b>
	<hr/> <hr/>	<hr/> <hr/>