

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2023
for
Bethel Chapel

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Bethel Chapel

Contents of the Financial Statements
for the Year Ended 31 December 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 16
Detailed Statement of Financial Activities	17 to 19

Bethel Chapel

Reference and Administrative Details
for the Year Ended 31 December 2023

TRUSTEES

Ptr J Berry
Mrs G A Harvey
Mr J B Wilding
Mr A Parkes
Mrs J M Anslow
Ms P Hazlehurst
Ms S L Parkes
Ms J Rowan
Miss J Hodges
Ms J Shilton

PRINCIPAL ADDRESS

Hill Street
Wollescote
Stourbridge
West Midlands
DY9 8TL

REGISTERED CHARITY NUMBER 1001260

INDEPENDENT EXAMINER

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Bethel Chapel

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Objects, Aim and Intended Impact

The objects of the charity are:

- the advancement of the Christian faith
- the relief of persons who are in conditions of need, hardship or distress or who are aged or sick
- the advancement of education.

Our vision is to turn the lost into the found and the faithless into the faithful, and this is our aim as we work in the local community.

Objectives for the Year

To work in the local community, offering facilities to reach the people on a daily basis enriching the life of the community.

Public benefit

Our main activities and who we try to help are described in this report. All our charitable activities focus on the promotion of the Christian faith and to help and work alongside all other people. We work to further our charitable purposes for the public benefit. We have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

Social investments

We have several outreach groups such as Parent and Toddlers (Little Acorns), Little Lambs Pre-School Centre, One Way Club, Cornerstone Senior Citizens Luncheon Club, Knit & Natter, Move it or Lose it and BIBO (Breathe In Breathe Out) which offer the facilities to the community.

Grant Making Policy

Bethel Chapel currently gives out no grants but gives donations from the Tithe account to worthy causes on a monthly basis and as and where needed. These are decided upon by the Trustees and a management committee - (TEAM).

During the year we collect small pieces of furniture, ornaments, goods etc from various sources which is then redistributed free of charge to people in need, especially for example, if they are setting up home. We now rent two units where we store these pieces of furniture. We have also been gifted the use of a shop in Quarry Bank High Street that we have turned into Bethel Treasures Heaven Scent, which is serving as a Charity Shop type outlet. Goods are donated from many various people, they are taken to our units at JV Kendrick in Cemetery Road Lye, where they are sorted and stored until needed to restock the shop. This year we have also taken on the adjacent shop to Bethel Treasures Heaven Scent enlarging our Charity-type shop outreach.

Activities of the year

The work of Bethel Chapel consists of Sunday services, weekday activities and daily work in the local community through the people who make up the church that meets at Bethel. All our services are live with the addition of a streaming service that we offer for both morning and evening services, and other services where needed/requested and appropriate.

OBJECTIVES AND ACTIVITIES

Volunteers and donations

Each year, Bethel relies upon the help of willing volunteers within the church for the running of its various activities. This is not valued in the financial statements, but it is estimated that this would be equivalent to 60 regular volunteers providing 5,466 hours each year, plus 75 volunteers to run each of the Summer and Christmas fayres, providing the equivalent of well over 1,000 hours each year. If these were valued at the national minimum wage rate, the value of these services to Bethel would be over £60,000.

We thank everyone for their time in helping Bethel to provide the services and facilities that it does in furtherance of its aims and objectives.

ACHIEVEMENT AND PERFORMANCE

For the year 2023, the church that meets at Bethel has been continually working to realize the vision "to turn the lost into the found and the faithless into the faithful." All services and groups are live with the additional facility of offering live and recorded streaming of all services. User groups which occupy Bethel Chapel's purpose-built multi-functional centre include Little Acorns Carer & Toddler group, Little Lambs Pre-school Centre, One Way Saturday Club, Cornerstone senior citizens luncheon club, Knit and Natter, BIBO (Breathe In Breathe Out), Cancer Peer Support Group, Friday Feelgood Afternoon and Pathfinders, and Ice Breakers Sunday groups. Our purpose-built facilities enhance the service which Bethel can offer to the local community and afford opportunity for extension to these activities in addition to continuing the activities that have taken place for many years but in much better surroundings and purpose-built areas.

Bethel continues to seek to be the church in the community, for the community, by opening wide its doors and offering a range of activities from cradle to grave.

FINANCIAL REVIEW

Financial position

The charity's incoming resources have decreased this year to £360,770 (2022 - £461,114). However, costs and expenses have also decreased in the year to £391,055 (2022 - 455,987). This has resulted in net expenditure for the year of £30,285 (2022 - net income of £5,127) and the accumulated reserves at the end of the year being £367,416 (2022 - £397,701).

Principal funding sources

Bethel Chapel runs financially from weekly donations from those attending Bethel Chapel, from other sources of income and from the surplus of any income over expenditure from the outreach groups, which operate throughout the year.

Investment policy

Bethel Chapel currently has no investment policy and any other money received over and above that which is required for day to day running, is held in the number 2 account which is interest bearing.

Reserves policy

Bethel Chapel currently has no reserves policy as largely income matches expenditure for most of the year with plans for a possible small surplus at the year-end.

Designated Funds

Designated funds are part of unrestricted reserves, but those which have been earmarked for a particular purpose. 10% of all offerings are set aside in a Tithe bank account to make specific donations to persons in need. Funds are set aside for future building renovation works in a designated fund bank account.

FUTURE PLANS

The future plans of Bethel Chapel are to maintain and expand the community work that we do, to work to begin new community ventures. Building renovation work is now complete, as is the necessary re-plastering inside the Chapel and redecoration has been done. We also expanded the work of Bethel Treasures Heaven Scent with a second, adjacent shop.

Bethel Chapel

Report of the Trustees
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Bethel Chapel is constituted under a trust deed dated 14 May 1990, and is a registered charity in England & Wales.

Appointment of trustees

Trustees are appointed by the board of trustees and serve continuously. The trustees meet annually alone to review the annual accounts and then quarterly with additional representatives from Bethel Chapel, who together form a working group known as "The Team". Trustees also meet if a meeting is deemed necessary to deal with any issue that might arise that it is felt trustees should be aware of/make a decision regarding. New trustees are appointed by the current trustees, if deemed necessary, after consultation with the prospective trustee and after a unanimous trustee vote.

Key trustees and management remuneration

There is no principal trustee - they all have an equal voice.

From January the 1st 2023, Pastor Jill Berry no longer receives any remuneration from Bethel Chapel, and is now self-employed. She remains as the Pastor of Bethel Chapel and continues the work she did for Bethel as before, simply as a volunteer.

Mrs J Anslow (manager of Little Lambs) has her remuneration agreed by the board of trustees at a rate that is considered appropriate to her activities.

Miss Jane Hodges (admin and bookkeeper) has her remuneration agreed by the board of trustees at a rate that is considered appropriate to her activities.

No other trustees receive remuneration and give their time freely. Remuneration and expenses are analysed in the notes to these accounts.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ptr J Berry - Trustee

Independent Examiner's Report to the Trustees of
Bethel Chapel

Independent examiner's report to the trustees of Bethel Chapel

I report to the charity trustees on my examination of the accounts of Bethel Chapel (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew James Smith
The Association of Chartered Certified Accountants

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Date:

Bethel Chapel

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOMING RESOURCES FROM					
Voluntary income		123,498	16,813	140,311	239,317
Activities for generating funds - group income	2	220,408	-	220,408	221,772
Investment income	3	47	4	51	25
Total		<u>343,953</u>	<u>16,817</u>	<u>360,770</u>	<u>461,114</u>
RESOURCES EXPENDED ON					
Group expenses and donations		209,682	17,891	227,573	218,741
Charitable activities					
Support costs		135,987	1,512	137,499	132,211
Governance costs		25,896	87	25,983	105,035
Total		<u>371,565</u>	<u>19,490</u>	<u>391,055</u>	<u>455,987</u>
NET INCOME/(EXPENDITURE)		(27,612)	(2,673)	(30,285)	5,127
Transfers between funds	13	<u>(1,328)</u>	<u>1,328</u>	<u>-</u>	<u>-</u>
Net movement in funds		(28,940)	(1,345)	(30,285)	5,127
RECONCILIATION OF FUNDS					
Total funds brought forward		395,834	1,867	397,701	392,574
TOTAL FUNDS CARRIED FORWARD		<u><u>366,894</u></u>	<u><u>522</u></u>	<u><u>367,416</u></u>	<u><u>397,701</u></u>

The notes form part of these financial statements

Bethel Chapel

Balance Sheet

31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	8	347,537	78	347,615	367,949
CURRENT ASSETS					
Debtors	9	9,883	209	10,092	5,800
Cash at bank		18,860	235	19,095	45,721
		<u>28,743</u>	<u>444</u>	<u>29,187</u>	<u>51,521</u>
CREDITORS					
Amounts falling due within one year	10	(9,386)	-	(9,386)	(15,877)
NET CURRENT ASSETS		<u>19,357</u>	<u>444</u>	<u>19,801</u>	<u>35,644</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>366,894</u>	<u>522</u>	<u>367,416</u>	<u>403,593</u>
CREDITORS					
Amounts falling due after more than one year	11	-	-	-	(5,892)
NET ASSETS		<u>366,894</u>	<u>522</u>	<u>367,416</u>	<u>397,701</u>
FUNDS	13				
Unrestricted funds				366,894	395,834
Restricted funds				522	1,867
TOTAL FUNDS				<u>367,416</u>	<u>397,701</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Ptr J Berry - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in £ sterling, rounded to £1.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Government grants are recognised at the point that they are receivable and there is reasonable assurance that the company will comply with the conditions attached to them. They are valued at the consideration received or to be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 0%
Community facilities	- 2% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

No depreciation is provided on freehold property as in the opinion of the trustees there has been an increase in the value of the church building between the date of purchase and the balance sheet date.

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Debtors and creditors with no stated interest rate receivable or payable are recorded at their transaction price. Any basic financial instruments are recognised at amortised cost using the effective interest method.

Donated goods and services

Due to the small size of church volunteers and donations, these goods and services are not valued in the financial statements as it is considered that the cost of doing so would be out of proportion to the benefit derived.

2. ACTIVITIES FOR GENERATING FUNDS - GROUP INCOME

	31.12.23	31.12.22
	£	£
Little lambs	198,583	202,626
Toddlers	1,401	1,206
Cornerstones	6,496	6,452
Knit and Natter	195	161
Charity shop	13,733	11,306
Move it or lose it	-	21
	<u>220,408</u>	<u>221,772</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Bank interest receivable	<u>51</u>	<u>25</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.23	31.12.22
	£	£
Trustees' salaries	64,515	123,632
Trustees' social security	4,306	10,617
Trustees' pensions paid	1,460	2,543
	<u>70,281</u>	<u>136,792</u>

The trustees of the charity are its key management personnel. Remuneration payments regarding the following trustees were made as below:

Trustee	Details	31.3.23	31.3.22
		£	£
Pastor Jill Berry	Remuneration, NI & pension	-	75,394
Miss Jane Hodges	Remuneration, NI & pension	36,096	30,805
Mrs Jennifer Mary Anslow	Remuneration, NI & pension	34,185	30,593
		<u>70,281</u>	<u>136,792</u>

Pastor Jill Berry became self employed from 1st January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Little Lambs	14	17
Church	6	6
	<u>20</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOMING RESOURCES FROM			
Voluntary income	224,907	14,410	239,317
Activities for generating funds - group income	221,772	-	221,772
Investment income	24	1	25
Total	<u>446,703</u>	<u>14,411</u>	<u>461,114</u>
RESOURCES EXPENDED ON			
Group expenses and donations	204,768	13,973	218,741
Charitable activities			
Support costs	130,484	1,727	132,211
Governance costs	105,035	-	105,035
Total	<u>440,287</u>	<u>15,700</u>	<u>455,987</u>
NET INCOME/(EXPENDITURE)	6,416	(1,289)	5,127
Transfers between funds	<u>(1,809)</u>	<u>1,809</u>	<u>-</u>
Net movement in funds	4,607	520	5,127
RECONCILIATION OF FUNDS			
Total funds brought forward	391,227	1,347	392,574
TOTAL FUNDS CARRIED FORWARD	<u><u>395,834</u></u>	<u><u>1,867</u></u>	<u><u>397,701</u></u>

7. DONATED GOODS AND SERVICES

As part of membership of the church there are a number of willing volunteers who help in the running of the various church activities and services. The charity benefits from these services but does not recognise the value of these in its financial statements.

The church also obtains donations of clothes and furniture which it then donates to those in need. Due to the size and nature of these, these are not valued in the financial statements, the cost of doing so outweighing the benefit.

Goods donated and subsequently resold via the charity shop are also not valued. The income in the year from these sales is £13,733 (2022 - £11,306).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. TANGIBLE FIXED ASSETS

	Freehold property £	Community facilities £	Equipment £
COST			
At 1 January 2023	103,570	410,353	31,524
Additions	-	-	-
Disposals	-	-	-
At 31 December 2023	<u>103,570</u>	<u>410,353</u>	<u>31,524</u>
DEPRECIATION			
At 1 January 2023	-	172,840	19,768
Charge for year	-	8,207	2,405
Eliminated on disposal	-	-	-
At 31 December 2023	<u>-</u>	<u>181,047</u>	<u>22,173</u>
NET BOOK VALUE			
At 31 December 2023	<u>103,570</u>	<u>229,306</u>	<u>9,351</u>
At 31 December 2022	<u>103,570</u>	<u>237,513</u>	<u>11,756</u>
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2023	11,836	48,382	605,665
Additions	108	-	108
Disposals	-	(14,964)	(14,964)
At 31 December 2023	<u>11,944</u>	<u>33,418</u>	<u>590,809</u>
DEPRECIATION			
At 1 January 2023	7,435	37,674	237,717
Charge for year	906	265	11,783
Eliminated on disposal	-	(6,306)	(6,306)
At 31 December 2023	<u>8,341</u>	<u>31,633</u>	<u>243,194</u>
NET BOOK VALUE			
At 31 December 2023	<u>3,603</u>	<u>1,785</u>	<u>347,615</u>
At 31 December 2022	<u>4,401</u>	<u>10,708</u>	<u>367,948</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2023	14,964
Disposals	(14,964)
	<hr/>
At 31 December 2023	-
	<hr/>
DEPRECIATION	
At 1 January 2023	6,306
Eliminated on disposal	(6,306)
	<hr/>
At 31 December 2023	-
	<hr/>
NET BOOK VALUE	
At 31 December 2023	-
	<hr/> <hr/>
At 31 December 2022	8,658
	<hr/> <hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Accrued income	6,054	4,734
Prepayments	4,038	1,066
	<hr/>	<hr/>
	10,092	5,800
	<hr/> <hr/>	<hr/> <hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Hire purchase (see note 12)	-	2,325
Taxation and social security	6,634	10,850
Other creditors	2,752	2,702
	<hr/>	<hr/>
	9,386	15,877
	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Hire purchase (see note 12)	-	5,892
	<u> </u>	<u> </u>

12. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.12.23	31.12.22
	£	£
Net obligations repayable:		
Within one year	-	2,325
Between one and five years	-	5,892
	<u> </u>	<u> </u>
	-	8,217
	<u> </u>	<u> </u>
		Non-cancellable operating leases
	31.12.23	31.12.22
	£	£
Within one year	787	787
	<u> </u>	<u> </u>

13. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General fund	395,834	(27,612)	(1,328)	366,894
Restricted funds				
Tithe fund	563	(508)	-	55
Restoration fund	833	(653)	-	180
Minibus fund	471	(1,512)	1,328	287
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	1,867	(2,673)	1,328	522
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>397,701</u>	<u>(30,285)</u>	<u> </u>	<u>367,416</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	343,953	(371,565)	(27,612)
Restricted funds			
Tithe fund	16,813	(17,321)	(508)
Restoration fund	4	(657)	(653)
Minibus fund	-	(1,512)	(1,512)
	<u>16,817</u>	<u>(19,490)</u>	<u>(2,673)</u>
TOTAL FUNDS	<u><u>360,770</u></u>	<u><u>(391,055)</u></u>	<u><u>(30,285)</u></u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	391,227	6,416	(1,809)	395,834
Restricted funds				
Tithe fund	438	125	-	563
Restoration fund	520	313	-	833
Minibus fund	389	(1,727)	1,809	471
	<u>1,347</u>	<u>(1,289)</u>	<u>1,809</u>	<u>1,867</u>
TOTAL FUNDS	<u><u>392,574</u></u>	<u><u>5,127</u></u>	<u><u>-</u></u>	<u><u>397,701</u></u>

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	446,703	(440,287)	6,416
Restricted funds			
Tithe fund	14,098	(13,973)	125
Restoration fund	313	-	313
Minibus fund	-	(1,727)	(1,727)
	<u>14,411</u>	<u>(15,700)</u>	<u>(1,289)</u>
TOTAL FUNDS	<u>461,114</u>	<u>(455,987)</u>	<u>5,127</u>

14. RELATED PARTY DISCLOSURES

During the year, eight of the trustees made donations to the charity. The total of these donations were £25,948.

Bethel Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
INCOMING RESOURCES		
Voluntary income		
General donations	5,740	8,449
Income from general fund raisers	1,258	3,120
Offerings	83,068	86,082
Specific donations	1,966	2,089
Building fund raisers	1,478	1,658
Income from fairs	18,377	24,493
Weddings, Christenings and funerals	7,866	85,596
Covenanted income	20,558	27,830
	<hr/>	<hr/>
	140,311	239,317
Activities for generating funds - group income		
Little lambs	198,583	202,626
Toddlers	1,401	1,206
Cornerstones	6,496	6,452
Knit and Natter	195	161
Charity shop	13,733	11,306
Move it or lose it	-	21
	<hr/>	<hr/>
	220,408	221,772
Investment income		
Bank interest receivable	51	25
	<hr/>	<hr/>
Total incoming resources	360,770	461,114
RESOURCES EXPENDED		
Group expenses		
Trustees' salaries	31,434	27,919
Trustees' social security	2,018	2,042
Trustees' pensions paid	733	632
Prize giving	163	218
Pathfinders	304	84
General childrens work	-	728
Little lambs	163,716	160,010
Toddlers	182	89
Cornerstones	6,524	5,341
Charity shop	10,582	7,327
	<hr/>	<hr/>
	215,656	204,390

This page does not form part of the statutory financial statements

Bethel Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
Group expenses		
Donations		
Donations	11,917	14,351
Support costs		
Support costs		
Trustees' salaries	33,081	28,106
Trustees' social security	2,288	2,109
Trustees' pensions paid	727	590
Wages	58,063	54,757
Social security	2,164	2,700
Pensions	746	661
Rates and insurance	2,885	1,056
Advertising	552	50
Light and heat	7,750	4,992
Telephone	820	1,605
Postage and stationery	3,165	2,213
Household expenses	343	298
Special services and events	271	912
Music tracts and outreach	266	1,110
Fund raising costs	1,436	3,058
Subscriptions	323	387
Motor expenses	4,629	8,271
Licences	1,430	159
Restoration	4,701	5,282
Child protection	1,218	1,269
Ground/gardening	500	690
Pastoral care	153	183
Depreciation of tangible fixed assets	9,378	11,753
(Profit) / loss on sale of tangible fixed assets	159	-
	<hr/>	<hr/>
	137,048	132,211
Governance costs		
Trustees' salaries	-	67,607
Trustees' social security	-	6,466
Trustees' pensions paid	-	1,321
Social security	523	650
Equipment lease	1,679	1,828
Rates and insurance	962	352
Light and heat	2,450	1,664
Telephone	545	1,110
Postage and stationery	6,334	6,248
Sundries	40	-
Household expenses	563	636
Carried forward	13,096	87,882

This page does not form part of the statutory financial statements

Bethel Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
Governance costs		
Brought forward	13,096	87,882
Computer costs	2,232	2,502
Bank charges	1,033	972
Accountancy	2,730	5,452
Legal fees	4,866	4,866
Depreciation of tangible fixed assets	2,405	2,914
Hire purchase	72	447
	<hr/>	<hr/>
	26,434	105,035
	<hr/>	<hr/>
Total resources expended	391,055	455,987
	<hr/>	<hr/>
Net (expenditure)/income	(30,285)	5,127
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements