
Document Details:

Filename:	Bethel Chapel - Financial Statements YE 31-12-2021.PDF
Client of:	Lewis Smith & Co.

Signature Details

Name:	Jill Berry
Email:	admin@bethelchapel.org.uk
Date & Time:	10/08/2022 19:25:58 (BST)
IP Address:	78.32.125.121
Signing Statement:	The trustees approve the financial statements.

Digital Certificate

The approved PDF file has been digitally certified. Please check the Digital Certificate information in your PDF viewer to verify the Digital Certificate authenticity and the PDF has not been tampered with.

On behalf of:	Lewis Smith & Co.
PDF digital certificate:	IRIS Software Group Limited
Digital certificate issued by:	GlobalSign

Please keep a copy of this document for your records.

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2021
for
Bethel Chapel

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Bethel Chapel

Contents of the Financial Statements
for the Year Ended 31 December 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 17
Detailed Statement of Financial Activities	18 to 20

Bethel Chapel

Reference and Administrative Details
for the Year Ended 31 December 2021

TRUSTEES

Mrs G A Harvey
Mr J B Wilding
Mr P D C Whitehouse (resigned 10.3.21)
Mrs S Whitehouse (resigned 10.3.21)
Mr A Parkes
Mrs S Wilding (resigned 10.3.21)
Mrs J M Anslow
Ms P Hazlehurst
Ms S L Parkes (appointed 1.3.21)
Ms J Rowan (appointed 10.3.21)
Miss J Hodges (appointed 10.3.21)
Ms J Shilton (appointed 10.6.21)

PRINCIPAL ADDRESS

Hill Street
Wollescote
Stourbridge
West Midlands
DY9 8TL

REGISTERED CHARITY NUMBER 1001260

INDEPENDENT EXAMINER

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Bethel Chapel

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Objects, Aim and Intended Impact

The objects of the charity are:

- the advancement of the Christian faith
- the relief of persons who are in conditions of need, hardship or distress or who are aged or sick
- the advancement of education.

Our vision is to turn the lost into the found and the faithless into the faithful, and this is our aim as we work in the local community.

Objectives for the Year

To work in the local community, offering facilities to reach the people on a daily basis enriching the life of the community.

Public benefit

Our main activities and who we try to help are described in this report. All our charitable activities focus on the promotion of the Christian faith and to help and work alongside all other people. We work to further our charitable purposes for the public benefit. We have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

Social investments

We have several outreach groups such as Parent and Toddlers (Little Acorns), Little Lambs Pre-School Centre, One Way Club, Cornerstone Senior Citizens Luncheon Club, Knit & Natter, Move it or Lose it which offer the facilities to the community.

Grant Making Policy

Bethel Chapel currently gives out no grants but gives donations from the Tithe account to worthy causes on a monthly basis and as and where needed. These are decided upon by the Trustees and a management committee - (TEAM).

During the year we collect small pieces of furniture, ornaments, goods etc from various sources which is then redistributed free of charge to people in need, especially for example, if they are setting up home. We now rent two units where we store these pieces of furniture. We have also been gifted the use of a shop in Quarry Bank High Street that we have turned into Bethel Treasures Heaven Scent, which is serving as a Charity Shop type outlet. Goods are donated from many various people, they are taken to our units at JV Kendrick in Cemetery Road Lye, where they are sorted and stored until needed to restock the shop.

Activities of the year

The work of Bethel Chapel consists of Sunday services, weekday activities and daily work in the local community through the people who make up the church that meets at Bethel. Sadly, for some of 2021, the effects of the COVID 19 pandemic and the various lockdown situations, our services and outreach community activities were stopped until felt safe to restart. We continued to hold our Sunday serves but not live, but through the medium of Zoom, both morning and evening services. We kept very regular contact with the people in Church and with the Cornerstone in particular through a comprehensive Pastoral Care system, where the Pastoral Carers phoned or "visited" by standing on the drive to chat, and we supplied flowers, meals, cards, cakes where we could simply to keep in contact. All services are now restored to live with the addition of a streaming service that we offer for both morning and evening services, and other services where needed/requested and appropriate.

Bethel Chapel

Report of the Trustees for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Volunteers and donations

Each year, Bethel relies upon the help of willing volunteers within the church for the running of its various activities. This is not valued in the financial statements, but it is estimated that this would be equivalent to 60 regular volunteers providing 5,466 hours each year, plus 75 volunteers to run each of the Summer and Christmas fayres, providing the equivalent of well over 1,000 hours each year. If these were valued at the national minimum wage rate, the value of these services to Bethel would be over £60,000.

We thank everyone for their time in helping Bethel to provide the services and facilities that it does in furtherance of its aims and objectives.

ACHIEVEMENT AND PERFORMANCE

For the year 2021, the church that meets at Bethel has been continually working to realize the vision "to turn the lost into the found and the faithless into the faithful" but due to the restrictions caused by COVID 19, all the user groups and indeed services were suspended live until it was safe to reinstate large groups of people being together in Church. All services and groups are now restored to live with the additional facility of offering live and recorded streaming of all services. User groups which occupy Bethel Chapel's purpose-built multi-functional centre include Little Acorns Carer & Toddler group, Little Lambs Pre-school Centre, One Way Saturday Club, Cornerstone senior citizens luncheon club, Knit and Natter, Move it or Lose it exercise group and Pathfinders and Ice Breakers Sunday groups. Our purpose-built facilities enhance the service which Bethel can offer to the local community and afford opportunity for extension to these activities in addition to continuing the activities that have taken place for many years but in much better surroundings and purpose-built areas.

Bethel continues to seek to be the church in the community, for the community, by opening wide its doors and offering a range of activities from cradle to grave.

FINANCIAL REVIEW

Financial position

The charity has continued its good work and total incoming resources have increased slightly this year to £392,761 (2020 - £392,407). Costs have risen this year by £49,108 from £364,399 to £413,507. This has resulted in a deficit for the year of £20,746 (2021 - surplus of £28,008) and the accumulated reserves at the end of the year being £392,574 (2020 - £413,320).

Principal funding sources

Bethel Chapel runs financially from weekly donations from those attending Bethel Chapel, from other sources of income and from the surplus of any income over expenditure from the outreach groups, which operate throughout the year.

Investment policy

Bethel Chapel currently has no investment policy and any other money received over and above that which is required for day to day running, is held in the number 2 account which is interest bearing.

Reserves policy

Bethel Chapel currently has no reserves policy as largely income matches expenditure for most of the year with plans for a possible small surplus at the year-end.

Designated Funds

Designated funds are part of unrestricted reserves, but those which have been earmarked for a particular purpose. 10% of all offerings are set aside in a Tithe bank account to make specific donations to persons in need. Funds are set aside for future building renovation works in a designated fund bank account.

FUTURE PLANS

The future plans of Bethel Chapel are to maintain and expand the community work that we do, to work to begin new community ventures, and now that the building renovation work is complete, plans for re-plastering where necessary inside the Chapel have been completed and redecoration has been done.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Bethel Chapel is constituted under a trust deed dated 14 May 1990, and is a registered charity in England & Wales.

Appointment of trustees

Trustees are appointed by the board of trustees and serve continuously. The trustees meet annually alone to review the annual accounts and then quarterly with additional representatives from Bethel Chapel, who together form a working group known as "The Team". Trustees also meet if a meeting is deemed necessary to deal with any issue that might arise that it is felt trustees should be aware of/make a decision regarding. New trustees are appointed by the current trustees, if deemed necessary, after consultation with the prospective trustee and after a unanimous trustee vote.

Key trustees and management remuneration

There is no principal trustee - they all have an equal voice.

Pastor Jill Berry has her remuneration agreed by the board of trustees at a rate that is considered appropriate to her activities within the church and the local community,

Mrs Anslow (manager of Little Lambs) also has her remuneration agreed by the board of trustees at a rate that is considered appropriate to her activities.

No other trustees receive remuneration and give their time freely. Remuneration and expenses are analysed in the notes to these accounts.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ptr J Berry - Trustee

Independent Examiner's Report to the Trustees of
Bethel Chapel

Independent examiner's report to the trustees of Bethel Chapel

I report to the charity trustees on my examination of the accounts of Bethel Chapel (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Certified Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew James Smith
Chartered Certified Accountant
Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Date:

Bethel Chapel

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOMING RESOURCES FROM					
Voluntary income		195,652	18,238	213,890	212,383
Activities for generating funds - group income	2	178,833	-	178,833	179,648
Investment income	3	33	5	38	376
Total		<u>374,518</u>	<u>18,243</u>	<u>392,761</u>	<u>392,407</u>
RESOURCES EXPENDED ON					
Group expenses and donations		174,974	16,068	191,042	172,864
Charitable activities					
Support costs		121,478	2,723	124,201	110,377
Governance costs		98,264	-	98,264	81,158
Total		<u>394,716</u>	<u>18,791</u>	<u>413,507</u>	<u>364,399</u>
NET INCOME/(EXPENDITURE)		<u>(20,198)</u>	<u>(548)</u>	<u>(20,746)</u>	<u>28,008</u>
Transfers between funds	13	<u>543</u>	<u>(543)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(19,655)</u>	<u>(1,091)</u>	<u>(20,746)</u>	<u>28,008</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		410,882	2,438	413,320	385,312
TOTAL FUNDS CARRIED FORWARD		<u><u>391,227</u></u>	<u><u>1,347</u></u>	<u><u>392,574</u></u>	<u><u>413,320</u></u>

The notes form part of these financial statements

Bethel Chapel

Balance Sheet

31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	8	382,062	123	382,185	383,532
CURRENT ASSETS					
Debtors	9	5,951	266	6,217	4,830
Cash at bank and in hand		20,424	958	21,382	47,492
		<u>26,375</u>	<u>1,224</u>	<u>27,599</u>	<u>52,322</u>
CREDITORS					
Amounts falling due within one year	10	(8,993)	-	(8,993)	(11,991)
NET CURRENT ASSETS		<u>17,382</u>	<u>1,224</u>	<u>18,606</u>	<u>40,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		399,444	1,347	400,791	423,863
CREDITORS					
Amounts falling due after more than one year	11	(8,217)	-	(8,217)	(10,543)
NET ASSETS		<u>391,227</u>	<u>1,347</u>	<u>392,574</u>	<u>413,320</u>
FUNDS	13				
Unrestricted funds				391,227	410,882
Restricted funds				1,347	2,438
TOTAL FUNDS				<u>392,574</u>	<u>413,320</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Ptr J Berry - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in £ sterling, rounded to £1.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Government grants are recognised at the point that they are receivable and there is reasonable assurance that the company will comply with the conditions attached to them. They are valued at the consideration received or to be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 0%
Community facilities	- 2% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

No depreciation is provided on freehold property as in the opinion of the trustees there has been an increase in the value of the church building between the date of purchase and the balance sheet date.

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Debtors and creditors with no stated interest rate receivable or payable are recorded at their transaction price. Any basic financial instruments are recognised at amortised cost using the effective interest method.

Donated goods and services

Due to the small size of church volunteers and donations, these goods and services are not valued in the financial statements as it is considered that the cost of doing so would be out of proportion to the benefit derived.

2. ACTIVITIES FOR GENERATING FUNDS - GROUP INCOME

	31.12.21	31.12.20
	£	£
One way	-	182
Little lambs	171,607	176,149
Toddlers	788	381
Cornerstones	1,772	1,217
Craft and Chat	-	83
Knit and Natter	61	65
Charity shop	4,537	1,571
Move it or lose it	68	-
	<u>178,833</u>	<u>179,648</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	-	300
Bank interest receivable	38	76
	<u>38</u>	<u>376</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.21	31.12.20
	£	£
Trustees' salaries	104,046	70,685
Trustees' social security	9,042	5,653
Trustees' pensions paid	2,299	1,576
	<u>115,387</u>	<u>77,914</u>

The trustees of the charity are its key management personnel. Remuneration payments regarding the following trustees were made as below:

Trustee	Details	31.3.21	31.3.21
		£	£
Pastor Jill Berry	Remuneration, NI & pension	67,428	51,196
Miss Jane Hodges	Remuneration, NI & pension	21,081	-
Mrs Jennifer Mary Anslow	Remuneration, NI & pension	26,878	26,718
		<u>115,387</u>	<u>77,914</u>

Trustees' expenses

	31.12.21	31.12.20
	£	£
Trustees' expenses	<u>2,000</u>	<u>2,677</u>

The above expense payments were made to Pastor Jill Berry.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.21
Little Lambs	15	15
Church	5	6
	<u>20</u>	<u>21</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOMING RESOURCES FROM			
Voluntary income	197,210	15,173	212,383
Activities for generating funds - group income	179,648	-	179,648
Investment income	373	3	376
Total	377,231	15,176	392,407
RESOURCES EXPENDED ON			
Group expenses and donations	160,913	11,951	172,864
Charitable activities			
Support costs	105,903	4,474	110,377
Governance costs	81,158	-	81,158
Total	347,974	16,425	364,399
NET INCOME/(EXPENDITURE)	29,257	(1,249)	28,008
Transfers between funds	(2,315)	2,315	-
Net movement in funds	26,942	1,066	28,008
RECONCILIATION OF FUNDS			
Total funds brought forward	383,940	1,372	385,312
TOTAL FUNDS CARRIED FORWARD	410,882	2,438	413,320

7. DONATED GOODS AND SERVICES

As part of membership of the church there are a number of willing volunteers who help in the running of the various church activities and services. The charity benefits from these services but does not recognise the value of these in its financial statements.

The church also obtains donations of clothes and furniture which it then donates to those in need. Due to the size and nature of these, these are not valued in the financial statements, the cost of doing so outweighing the benefit.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Community facilities £	Equipment £
COST			
At 1 January 2021	103,570	410,353	47,642
Additions	-	-	6,870
Disposals	-	-	(23,281)
	<hr/>	<hr/>	<hr/>
At 31 December 2021	103,570	410,353	31,231
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2021	-	156,426	37,620
Charge for year	-	8,207	2,515
Eliminated on disposal	-	-	(23,281)
	<hr/>	<hr/>	<hr/>
At 31 December 2021	-	164,633	16,854
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2021	103,570	245,720	14,377
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2020	103,570	253,927	10,022
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2021	50,461	47,582	659,608
Additions	4,194	1,800	12,864
Disposals	(42,956)	(1,000)	(67,237)
	<hr/>	<hr/>	<hr/>
At 31 December 2021	11,699	48,382	605,235
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2021	49,035	32,995	276,076
Charge for year	284	3,098	14,104
Eliminated on disposal	(42,956)	(893)	(67,130)
	<hr/>	<hr/>	<hr/>
At 31 December 2021	6,363	35,200	223,050
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2021	5,336	13,182	382,185
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2020	1,426	14,587	383,532
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Motor vehicles £
COST		
At 1 January 2021 and 31 December 2021		14,964
DEPRECIATION		
At 1 January 2021		1,496
Charge for year		2,646
At 31 December 2021		4,142
NET BOOK VALUE		
At 31 December 2021		10,822
At 31 December 2020		13,468
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.12.21	31.12.20
	£	£
Accrued income	4,347	3,034
Prepayments	1,870	1,796
	<u>6,217</u>	<u>4,830</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.12.21	31.12.20
	£	£
Hire purchase (see note 12)	2,325	2,325
Taxation and social security	4,778	7,833
Other creditors	1,890	1,833
	<u>8,993</u>	<u>11,991</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Hire purchase (see note 12)	8,217	10,543
	<u>8,217</u>	<u>10,543</u>

12. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.12.21	31.12.20
	£	£
Net obligations repayable:		
Within one year	2,325	2,325
Between one and five years	8,217	10,543
	<u>10,542</u>	<u>12,868</u>
	Non-cancellable operating leases	
	31.12.21	31.12.20
	£	£
Within one year	1,574	1,574
Between one and five years	787	2,362
	<u>2,361</u>	<u>3,936</u>

13. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	410,882	(20,198)	543	391,227
Restricted funds				
Tithe fund	1,357	1,677	(2,596)	438
Restoration fund	666	498	(644)	520
Minibus fund	415	(2,723)	2,697	389
	<u>2,438</u>	<u>(548)</u>	<u>(543)</u>	<u>1,347</u>
TOTAL FUNDS	<u>413,320</u>	<u>(20,746)</u>	<u>-</u>	<u>392,574</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	374,518	(394,716)	(20,198)
Restricted funds			
Tithe fund	17,745	(16,068)	1,677
Restoration fund	498	-	498
Minibus fund	-	(2,723)	(2,723)
	<u>18,243</u>	<u>(18,791)</u>	<u>(548)</u>
TOTAL FUNDS	<u>392,761</u>	<u>(413,507)</u>	<u>(20,746)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	383,940	29,257	(2,315)	410,882
Restricted funds				
Tithe fund	475	2,926	(2,044)	1,357
Restoration fund	403	293	(30)	666
Minibus fund	494	(4,468)	4,389	415
	<u>1,372</u>	<u>(1,249)</u>	<u>2,315</u>	<u>2,438</u>
TOTAL FUNDS	<u>385,312</u>	<u>28,008</u>	<u>-</u>	<u>413,320</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	377,231	(347,974)	29,257
Restricted funds			
Tithe fund	14,877	(11,951)	2,926
Restoration fund	293	-	293
Minibus fund	6	(4,474)	(4,468)
	<u>15,176</u>	<u>(16,425)</u>	<u>(1,249)</u>
TOTAL FUNDS	<u>392,407</u>	<u>(364,399)</u>	<u>28,008</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	383,940	9,059	(1,772)	391,227
Restricted funds				
Tithe fund	475	4,603	(4,640)	438
Restoration fund	403	791	(674)	520
Minibus fund	494	(7,191)	7,086	389
	<u>1,372</u>	<u>(1,797)</u>	<u>1,772</u>	<u>1,347</u>
TOTAL FUNDS	<u>385,312</u>	<u>7,262</u>	<u>-</u>	<u>392,574</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	751,749	(742,690)	9,059
Restricted funds			
Tithe fund	32,622	(28,019)	4,603
Restoration fund	791	-	791
Minibus fund	6	(7,197)	(7,191)
	<u>33,419</u>	<u>(35,216)</u>	<u>(1,797)</u>
TOTAL FUNDS	<u><u>785,168</u></u>	<u><u>(777,906)</u></u>	<u><u>7,262</u></u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Bethel Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
INCOMING RESOURCES		
Voluntary income		
Income from Minibus	-	6
General donations	8,823	320
Income from general fund raisers	960	4,684
Offerings	73,385	75,082
Specific donations	1,134	639
Income from fairs	18,816	4,491
Weddings, Christenings and funerals	88,926	96,970
Covenanted income	18,988	20,554
Grants received	2,858	9,637
	<hr/>	<hr/>
	213,890	212,383
Activities for generating funds - group income		
One way	-	182
Little lambs	171,607	176,149
Toddlers	788	381
Cornerstones	1,772	1,217
Craft and Chat	-	83
Knit and Natter	61	65
Charity shop	4,537	1,571
Move it or lose it	68	-
	<hr/>	<hr/>
	178,833	179,648
Investment income		
Rents received	-	300
Bank interest receivable	38	76
	<hr/>	<hr/>
	38	376
Total incoming resources	<hr/>	<hr/>
	392,761	392,407
RESOURCES EXPENDED		
Group expenses		
Trustees' salaries	24,686	24,685
Trustees' social security	1,638	1,495
Trustees' pensions paid	553	538
Prize giving	213	157
Pathfinders	125	467
Ice breakers	1	120
Carried forward	27,216	27,462

This page does not form part of the statutory financial statements

Bethel Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
Group expenses		
Brought forward	27,216	27,462
General childrens work	376	1,841
One way	-	40
Little lambs	137,505	124,195
Toddlers	71	5
Cornerstones	1,727	1,004
Charity shop	5,415	6,366
	<hr/>	<hr/>
	172,310	160,913
Donations		
Donations	18,732	11,951
Support costs		
Support costs		
Trustees' salaries	18,953	-
Trustees' social security	1,700	-
Trustees' pensions paid	428	-
Wages	53,483	61,153
Social security	1,869	2,387
Pensions	770	832
Rates and insurance	2,234	2,057
Advertising	22	22
Light and heat	5,890	5,268
Telephone	1,266	4,173
Postage and stationery	3,070	3,153
Cleaning	-	890
Household expenses	189	285
Special services and events	234	299
Music tracts and outreach	260	397
Fund raising costs	890	1,000
Subscriptions	191	318
Motor expenses	7,522	7,889
Licences	1,643	1,286
Restoration	6,182	5,357
Child protection	1,035	1,804
Ground/gardening	3,595	490
Pastoral care	1,186	355
Depreciation of tangible fixed assets	11,589	11,150
(Profit) / loss on sale of tangible fixed assets	-	(188)
	<hr/>	<hr/>
	124,201	110,377
Governance costs		
Trustees' salaries	60,407	46,000
Carried forward	60,407	46,000

This page does not form part of the statutory financial statements

Bethel Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
Governance costs		
Brought forward	60,407	46,000
Trustees' social security	5,704	4,158
Trustees' pensions paid	1,318	1,038
Trustees' expenses	2,000	2,677
Social security	604	527
Equipment lease	1,574	1,180
Rates and insurance	785	685
Light and heat	1,964	1,756
Telephone	799	948
Postage and stationery	7,846	7,184
Household expenses	315	917
Computer costs	2,689	3,266
Bank charges	934	909
Accountancy	2,730	2,190
Legal fees	5,526	4,848
Depreciation of tangible fixed assets	2,515	2,507
Loss on sale of tangible fixed assets	107	-
Hire purchase	447	368
	<hr/>	<hr/>
	98,264	81,158
	<hr/>	<hr/>
Total resources expended	413,507	364,399
	<hr/>	<hr/>
Net (expenditure)/income	(20,746)	28,008
	<hr/> <hr/>	<hr/> <hr/>