

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2020
for
Bethel Chapel

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Bethel Chapel

Contents of the Financial Statements
for the Year Ended 31 December 2020

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 to 17
Detailed Statement of Financial Activities	18 to 20

Bethel Chapel

Reference and Administrative Details
for the Year Ended 31 December 2020

TRUSTEES

Pastor J Berry
Mrs S E Bloomer (resigned 9.9.20)
Mrs G A Harvey
Mr J B Wilding
Mr P D C Whitehouse
Mrs S Whitehouse
Mr A Parkes
Mrs S Wilding
Mrs J M Anslow

PRINCIPAL ADDRESS

Hill Street
Wollescote
Stourbridge
West Midlands
DY9 8TL

REGISTERED CHARITY NUMBER 1001260

INDEPENDENT EXAMINER

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Bethel Chapel

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Objects, Aim and Intended Impact

The objects of the charity are:

- the advancement of the Christian faith
- the relief of persons who are in conditions of need, hardship or distress or who are aged or sick
- the advancement of education.

Our vision is to turn the lost into the found and the faithless into the faithful, and this is our aim as we work in the local community.

Objectives for the Year

To work in the local community, offering facilities to reach the people on a daily basis enriching the life of the community.

Public benefit

Our main activities and who we try to help are described in this report. All our charitable activities focus on the promotion of the Christian faith and to help and work alongside all other people. We work to further our charitable purposes for the public benefit. We have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

Social investments

We have several outreach groups such as Parent and Toddlers (Little Acorns), Little Lambs Pre-School Centre, One Way Club, Cornerstone Senior Citizens Luncheon Club, Knit and Natter and Craft & Chat, Move it or Lose it which offer the facilities to the community.

Grant Making Policy

Bethel Chapel currently gives out no grants but gives donations from the Tithe account to worthy causes on a monthly basis and as and where needed. These are decided upon by the Trustees and a management committee - (TEAM).

During the year we collect small pieces of furniture, ornaments, goods etc from various sources which is then redistributed free of charge to people in need, especially for example, if they are setting up home. We now rent two units where we store these pieces of furniture. We have also been gifted the use of a shop in Quarry Bank High Street that we have turned into Bethel Treasures Heaven Scent, which is serving as a Charity Shop type outlet. Goods are donated from many various people, they are taken to our units at JV Kendrick in Cemetery Road Lye, where they are sorted and stored until needed to restock the shop.

Activities of the year

The work of Bethel Chapel consists of Sunday services, weekday activities and daily work in the local community through the people who make up the church that meets at Bethel. Sadly, for some of 2020, the effects of the COVID 19 pandemic and the various lockdown situations, our services and outreach community activities were stopped. We continued to hold our Sunday serves but not live, but through the medium of Zoom, both morning and evening services. We kept very regular contact with the people in Church and with the Cornerstone in particular through a comprehensive Pastoral Care system, where the Pastoral Carers phoned or "visited" by standing on the drive to chat, and we supplied flowers, meals, cards, cakes where we could simply to keep in contact.

OBJECTIVES AND ACTIVITIES

Volunteers and donations

Each year, Bethel relies upon the help of willing volunteers within the church for the running of its various activities. This is not valued in the financial statements, but it is estimated that this would be equivalent to 54 regular volunteers providing 5,466 hours each year, plus 75 volunteers to run each of the Summer and Christmas fayres, providing the equivalent of 1,050 hours each year. If these were valued at the national minimum wage rate of £8.21 the value of these services to Bethel would be in the region of £53,496.

We thank everyone for their time in helping Bethel to provide the services and facilities that it does in furtherance of its aims and objectives.

ACHIEVEMENT AND PERFORMANCE

For the year 2020, from March onwards, the church that meets at Bethel has been continually working to realize the vision "to turn the lost into the found and the faithless into the faithful" but due to the restrictions caused by COVID 19, all the user groups and indeed services have been suspended. User groups which occupy Bethel Chapel's purpose-built multi-functional centre include Little Acorns Carer & Toddler group, Little Lambs Pre-school Centre, One Way after school club, Cornerstone senior citizens luncheon club, Knit and Natter and Craft & Chat group, Move it or Lose it exercise group and Pathfinders and Ice Breakers Sunday groups. Our purpose-built facilities enhance the service which Bethel can offer to the local community and afford opportunity for extension to these activities in addition to continuing the activities that have taken place for many years but in much better surroundings and purpose-built areas.

Bethel continues to seek to be the church in the community, for the community, by opening wide its doors and offering a range of activities from cradle to grave.

FINANCIAL REVIEW

Financial position

The charity has continued its good work and total incoming resources have increased this year to £392,407 (2019 - £366,292). This is mainly due to an increase in the income from funerals, an unfortunate direct result of the COVID pandemic. Costs have been tightly controlled during the year so as to limit the effect on the reserves held and overall have reduced by £15,501 compared to last year. This has resulted in a surplus for the year of £28,008 (2019 - deficit of £13,608) and the accumulated reserves at the end of the year being £413,320 (2019 - £385,312).

Principal funding sources

Bethel Chapel runs financially from weekly donations from those attending Bethel Chapel, from other sources of income and from the surplus of any income over expenditure from the outreach groups, which operate throughout the year.

Investment policy

Bethel Chapel currently has no investment policy and any other money received over and above that which is required for day to day running, is held in the number 2 account which is interest bearing.

Reserves policy

Bethel Chapel currently has no reserves policy as largely income matches expenditure for most of the year with plans for a possible small surplus at the year-end.

Designated Funds

Designated funds are part of unrestricted reserves, but those which have been earmarked for a particular purpose. 10% of all offerings are set aside in a Tithe bank account to make specific donations to persons in need. Funds are set aside for future building renovation works in a designated fund bank account.

Bethel Chapel

Report of the Trustees
for the Year Ended 31 December 2020

FUTURE PLANS

The future plans of Bethel Chapel are to maintain and expand the community work that we do, to work to begin new community ventures, and now that the building renovation work is complete, plans for re-plastering where necessary inside the Chapel have been completed and redecoration has been done.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Bethel Chapel is constituted under a trust deed dated 14 May 1990, and is a registered charity in England & Wales.

Appointment of trustees

Trustees are appointed by the board of trustees and serve continuously. The trustees meet annually alone to review the annual accounts and then quarterly with additional representatives from Bethel Chapel, who together form a working group known as "The Team". Trustees also meet if a meeting is deemed necessary to deal with any issue that might arise that it is felt trustees should be aware of/make a decision regarding. New trustees are appointed by the current trustees, if deemed necessary, after consultation with the prospective trustee and after a unanimous trustee vote.

Key trustees and management remuneration

There is no principal trustee - they all have an equal voice.

Pastor Jill Berry has her remuneration agreed by the board of trustees at a rate that is considered appropriate to her activities within the church and the local community,

Mrs Anslow (manager of Little Lambs) also has her remuneration agreed by the board of trustees at a rate that is considered appropriate to her activities.

No other trustees receive remuneration and give their time freely. Remuneration and expenses are analysed in the notes to these accounts.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Pastor J Berry - Trustee

Independent Examiner's Report to the Trustees of
Bethel Chapel

Independent examiner's report to the trustees of Bethel Chapel

I report to the charity trustees on my examination of the accounts of Bethel Chapel (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Certified Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew James Smith
Chartered Certified Accountant
Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Date:

Bethel Chapel

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOMING RESOURCES FROM					
Voluntary income		197,210	15,173	212,383	186,034
Activities for generating funds - group income	2	179,648	-	179,648	180,217
Investment income	3	373	3	376	41
Total		377,231	15,176	392,407	366,292
RESOURCES EXPENDED ON					
Group expenses and donations		160,912	11,951	172,863	187,323
Charitable activities					
Support costs		108,600	1,777	110,377	114,064
Governance costs		81,159	-	81,159	78,513
Total		350,671	13,728	364,399	379,900
NET INCOME/(EXPENDITURE)		26,560	1,448	28,008	(13,608)
Transfers between funds	13	382	(382)	-	-
Net movement in funds		26,942	1,066	28,008	(13,608)
RECONCILIATION OF FUNDS					
Total funds brought forward		383,940	1,372	385,312	398,920
TOTAL FUNDS CARRIED FORWARD		410,882	2,438	413,320	385,312

The notes form part of these financial statements

Bethel Chapel

Statement of Financial Position
31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	8	383,378	154	383,532	388,912
CURRENT ASSETS					
Debtors	9	4,569	261	4,830	6,721
Cash at bank and in hand		45,469	2,023	47,492	6,446
		<u>50,038</u>	<u>2,284</u>	<u>52,322</u>	<u>13,167</u>
CREDITORS					
Amounts falling due within one year	10	(11,991)	-	(11,991)	(10,726)
NET CURRENT ASSETS					
		<u>38,047</u>	<u>2,284</u>	<u>40,331</u>	<u>2,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		421,425	2,438	423,863	391,353
CREDITORS					
Amounts falling due after more than one year	11	(10,543)	-	(10,543)	(6,041)
NET ASSETS					
		<u>410,882</u>	<u>2,438</u>	<u>413,320</u>	<u>385,312</u>
FUNDS					
Unrestricted funds	13			410,882	383,940
Restricted funds				2,438	1,372
TOTAL FUNDS					
				<u>413,320</u>	<u>385,312</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Pastor J Berry - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in £ sterling, rounded to £1.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Government grants are recognised at the point that they are receivable and there is reasonable assurance that the company will comply with the conditions attached to them. They are valued at the consideration received or to be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 0%
Community facilities	- 2% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

No depreciation is provided on freehold property as in the opinion of the trustees there has been an increase in the value of the church building between the date of purchase and the balance sheet date.

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Debtors and creditors with no stated interest rate receivable or payable are recorded at their transaction price. Any basic financial instruments are recognised at amortised cost using the effective interest method.

Donated goods and services

Due to the small size of church volunteers and donations, these goods and services are not valued in the financial statements as it is considered that the cost of doing so would be out of proportion to the benefit derived.

2. ACTIVITIES FOR GENERATING FUNDS - GROUP INCOME

	31.12.20	31.12.19
	£	£
One way	182	783
Little lambs	176,149	172,508
Toddlers	381	903
Cornerstones	1,217	5,366
Tuck shop sales	-	4
Craft and Chat	83	333
Knit and Natter	65	320
Charity shop	1,571	-
	<u>179,648</u>	<u>180,217</u>

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	300	-
Bank interest receivable	76	41
	<u>376</u>	<u>41</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.20	31.12.19
	£	£
Trustees' salaries	70,685	68,519
Trustees' social security	5,653	5,621
Trustees' pensions paid	1,576	1,301
	<u>77,914</u>	<u>75,441</u>

Trustees' expenses

	31.12.20	31.12.19
	£	£
Trustees' expenses	<u>2,677</u>	<u>1,856</u>

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Little Lambs	15	16
Church	<u>6</u>	<u>5</u>
	<u>21</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOMING RESOURCES FROM			
Voluntary income	178,420	7,614	186,034
Activities for generating funds - group income	180,217	-	180,217
Investment income	41	-	41
	<u>358,678</u>	<u>7,614</u>	<u>366,292</u>
Total			
RESOURCES EXPENDED ON			
Group expenses and donations	174,705	12,618	187,323
Charitable activities			
Support costs	111,814	2,250	114,064
Governance costs	78,513	-	78,513
	<u>365,032</u>	<u>14,868</u>	<u>379,900</u>
Total			
NET INCOME/(EXPENDITURE)	<u>(6,354)</u>	<u>(7,254)</u>	<u>(13,608)</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Transfers between funds	902	(902)	-
Net movement in funds	(5,452)	(8,156)	(13,608)
RECONCILIATION OF FUNDS			
Total funds brought forward	389,392	9,528	398,920
TOTAL FUNDS CARRIED FORWARD	383,940	1,372	385,312

7. DONATED GOODS AND SERVICES

As part of membership of the church there are a number of willing volunteers who help in the running of the various church activities and services. The charity benefits from these services but does not recognise the value of these in its financial statements.

The church also obtains donations of clothes and furniture which it then donates to those in need. Due to the size and nature of these, these are not valued in the financial statements, the cost of doing so outweighing the benefit.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Community facilities £	Equipment £
COST			
At 1 January 2020	103,570	410,353	47,017
Additions	-	-	625
Disposals	-	-	-
At 31 December 2020	103,570	410,353	47,642
DEPRECIATION			
At 1 January 2020	-	148,219	35,113
Charge for year	-	8,207	2,507
Eliminated on disposal	-	-	-
At 31 December 2020	-	156,426	37,620
NET BOOK VALUE			
At 31 December 2020	103,570	253,927	10,022
At 31 December 2019	103,570	262,134	11,904

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2020	50,461	45,312	656,713
Additions	-	14,964	15,589
Disposals	-	(12,694)	(12,694)
	<hr/>	<hr/>	<hr/>
At 31 December 2020	50,461	47,582	659,608
DEPRECIATION			
At 1 January 2020	48,680	35,789	267,801
Charge for year	355	2,588	13,657
Eliminated on disposal	-	(5,382)	(5,382)
	<hr/>	<hr/>	<hr/>
At 31 December 2020	49,035	32,995	276,076
NET BOOK VALUE			
At 31 December 2020	<u>1,426</u>	<u>14,587</u>	<u>383,532</u>
At 31 December 2019	<u>1,781</u>	<u>9,523</u>	<u>388,912</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2020	12,694
Additions	14,964
Disposals	(12,694)
	<hr/>
At 31 December 2020	14,964
DEPRECIATION	
At 1 January 2020	4,570
Charge for year	2,308
Eliminated on disposal	(5,382)
	<hr/>
At 31 December 2020	1,496
NET BOOK VALUE	
At 31 December 2020	<u>13,468</u>
At 31 December 2019	<u>8,124</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Accrued income	3,034	4,796
Prepayments	1,796	1,925
	<u>4,830</u>	<u>6,721</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Hire purchase (see note 12)	2,325	2,141
Taxation and social security	7,833	6,673
Other creditors	1,833	1,912
	<u>11,991</u>	<u>10,726</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Hire purchase (see note 12)	10,543	6,041
	<u>10,543</u>	<u>6,041</u>

12. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.12.20	31.12.19
	£	£
Net obligations repayable:		
Within one year	2,325	2,141
Between one and five years	10,543	6,041
	<u>12,868</u>	<u>8,182</u>
	Non-cancellable operating leases	
	31.12.20	31.12.19
	£	£
Within one year	1,574	1,574
Between one and five years	787	3,936
	<u>2,361</u>	<u>5,510</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	383,940	26,560	382	410,882
Restricted funds				
Tithe fund	475	2,926	(2,044)	1,357
Restoration fund	403	293	(30)	666
Minibus fund	494	(1,771)	1,692	415
	<u>1,372</u>	<u>1,448</u>	<u>(382)</u>	<u>2,438</u>
TOTAL FUNDS	<u>385,312</u>	<u>28,008</u>	<u>-</u>	<u>413,320</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	377,231	(350,671)	26,560
Restricted funds			
Tithe fund	14,877	(11,951)	2,926
Restoration fund	293	-	293
Minibus fund	6	(1,777)	(1,771)
	<u>15,176</u>	<u>(13,728)</u>	<u>1,448</u>
TOTAL FUNDS	<u>392,407</u>	<u>(364,399)</u>	<u>28,008</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	389,392	(6,354)	902	383,940
Restricted funds				
Tithe fund	1,170	(5,613)	4,918	475
Restoration fund	8,117	-	(7,714)	403
Minibus fund	241	(1,641)	1,894	494
	<u>9,528</u>	<u>(7,254)</u>	<u>(902)</u>	<u>1,372</u>
TOTAL FUNDS	<u>398,920</u>	<u>(13,608)</u>	<u>-</u>	<u>385,312</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	358,678	(365,032)	(6,354)
Restricted funds			
Tithe fund	7,005	(12,618)	(5,613)
Minibus fund	609	(2,250)	(1,641)
	<u>7,614</u>	<u>(14,868)</u>	<u>(7,254)</u>
TOTAL FUNDS	<u>366,292</u>	<u>(379,900)</u>	<u>(13,608)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	389,392	20,206	1,284	410,882
Restricted funds				
Tithe fund	1,170	(2,687)	2,874	1,357
Restoration fund	8,117	293	(7,744)	666
Minibus fund	241	(3,412)	3,586	415
	<u>9,528</u>	<u>(5,806)</u>	<u>(1,284)</u>	<u>2,438</u>
TOTAL FUNDS	<u>398,920</u>	<u>14,400</u>	<u>-</u>	<u>413,320</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	735,909	(715,703)	20,206
Restricted funds			
Tithe fund	21,882	(24,569)	(2,687)
Restoration fund	293	-	293
Minibus fund	615	(4,027)	(3,412)
	<u>22,790</u>	<u>(28,596)</u>	<u>(5,806)</u>
TOTAL FUNDS	<u>758,699</u>	<u>(744,299)</u>	<u>14,400</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Bethel Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
INCOMING RESOURCES		
Voluntary income		
Income from Minibus	6	609
General donations	320	6,518
Income from general fund raisers	4,684	4,259
Offerings	75,082	70,045
Specific donations	639	4,215
Income from fairs	4,491	14,006
Weddings, Christenings and funerals	96,970	69,398
Covenanted income	20,554	15,914
Grants received	9,637	1,070
	<hr/>	<hr/>
	212,383	186,034
Activities for generating funds - group income		
One way	182	783
Little lambs	176,149	172,508
Toddlers	381	903
Cornerstones	1,217	5,366
Tuck shop sales	-	4
Craft and Chat	83	333
Knit and Natter	65	320
Charity shop	1,571	-
	<hr/>	<hr/>
	179,648	180,217
Investment income		
Rents received	300	-
Bank interest receivable	76	41
	<hr/>	<hr/>
	376	41
Total incoming resources		
	<hr/>	<hr/>
	392,407	366,292
RESOURCES EXPENDED		
Group expenses		
Trustees' salaries	24,685	24,346
Trustees' social security	1,495	1,689
Trustees' pensions paid	538	455
Prize giving	157	188
Pathfinders	467	507
Ice breakers	119	201
Carried forward	27,461	27,386

Bethel Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
Group expenses		
Brought forward	27,461	27,386
General childrens work	1,841	1,115
One way	40	224
Little lambs	124,195	140,847
Toddlers	5	131
Cornerstones	1,004	5,003
Charity shop	6,366	-
	<hr/>	<hr/>
	160,912	174,706
Donations		
Donations	11,951	12,617
Support costs		
Support costs		
Wages	61,153	62,568
Social security	2,387	3,042
Pensions	832	712
Rates and insurance	2,057	1,295
Advertising	22	47
Light and heat	5,268	5,251
Telephone	4,173	3,737
Postage and stationery	3,153	2,277
Cleaning	890	-
Household expenses	285	508
Special services and events	299	1,717
Music tracts and outreach	397	1,164
Fund raising costs	1,000	1,241
Subscriptions	318	304
Motor expenses	7,889	8,290
Training	-	159
Licences	1,286	1,140
Restoration	5,357	4,208
Child protection	1,804	2,421
Ground/gardening	490	864
Pastoral care	355	750
Depreciation of tangible fixed assets	11,150	11,901
(Profit) / loss on sale of tangible fixed assets	(188)	-
	<hr/>	<hr/>
	110,377	113,596
Governance costs		
Trustees' salaries	46,000	44,173
Trustees' social security	4,158	3,932
Carried forward	50,158	48,105

This page does not form part of the statutory financial statements

Bethel Chapel

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
Governance costs		
Brought forward	50,158	48,105
Trustees' pensions paid	1,038	846
Trustees' expenses	2,677	1,856
Wages	527	468
Equipment lease	1,181	1,574
Rates and insurance	685	432
Light and heat	1,756	1,570
Telephone	948	930
Postage and stationery	7,184	6,770
Sundries	-	6
Household expenses	917	1,899
Computer costs	3,266	3,088
Bank charges	909	674
Accountancy	2,190	1,902
Legal fees	4,848	4,880
Depreciation of tangible fixed assets	2,507	3,609
Hire purchase	368	372
	<hr/>	<hr/>
	81,159	78,981
	<hr/>	<hr/>
Total resources expended	364,399	379,900
	<hr/>	<hr/>
Net income/(expenditure)	<u>28,008</u>	<u>(13,608)</u>