

**WISE (Wycombe Islamic Society)**  
**Unaudited Financial Statements**  
**31 October 2024**

**WISE (Wycombe Islamic Society)**  
**Financial statements**  
**Year ended 31 October 2024**

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**WISE (Wycombe Islamic Society)  
Trustees' annual report  
Year ended 31 October 2024**

The trustees are pleased to present their report alongside the unaudited financial statements for the year ended 31 October 2024.

**Reference and administrative details**

**Registered charity name**

WISE (Wycombe Islamic Society)

**Charity registration number**

1001136

**Principal office**

Wycombe Islamic Centre

St Marks Close  
High Wycombe  
HP13 6GN  
Buckinghamshire

**The trustees**

Mr A Iqbal  
Mr A Waheed  
Mr R Shafi

**Independent examiner**

**Introduction**

WISE has expanded the programs and services, demonstrating our ongoing commitment to serving the needs of the local community while adhering to our core objectives of advancing Islamic knowledge, alleviating poverty, and fostering social cohesion.

**Structure, governance and management**

**Organisational structure**

WISE, established in 1991 and based in High Wycombe, is a UK-registered charitable trust managed by three trustees. The charity operates with the invaluable support of dedicated volunteers and two permanent employees. The employees include:

- **One Imam:** The Imam leads prayers, conducts religious ceremonies, delivers sermons, and offers religious guidance to the community. He plays a crucial role in the spiritual life of the congregation.
- **One Centre Manager:** The Centre Manager oversees the day-to-day operations of the Islamic Centre, and supports the charity's numerous services to assist the smooth running of its programs.

**Governance and Oversight**

The trustees meet regularly to review the charity's activities, set strategic direction, and ensure compliance with legal and regulatory requirements. They work closely with the Centre Manager and the Imam to align the charity's operations with its objectives. Volunteers are integral to the success of WISE, supporting everything from administrative tasks to the execution of community events and educational programs.

**WISE (Wycombe Islamic Society)  
Trustees' annual report (continued)  
Year ended 31 October 2024**

**Objectives and activities**

The primary objectives of WISE are to advance the religion of Islam and Islamic knowledge, relieve poverty, and serve the needs of the local community. These objectives guide all our activities, from daily prayers and religious classes to community service initiatives and global humanitarian aid.

In planning our activities, we continue to refer to the Charity Commission's guidance on public benefit. This ensures that our efforts not only align with our mission but also provide tangible benefits to the broader community.

**Achievements and performance**

**Review of activities and future plans**

Throughout 2024, WISE has remained steadfast in its commitment to serving both the local and global communities. Our activities are diverse, reflecting the wide-ranging needs of the people we serve.

**Wycombe Islamic Centre and The Hive**

The Wycombe Islamic Centre, also known as Masjid as-Salam, continues to be the heart of our operations. Purpose-built in 2009, it not only serves as a place of worship but also functions as a hub for community activities, classes, and events. The centre's accessibility features, including on-site parking, wheelchair access, and a lift, ensure that it is welcoming to all, including the elderly and disabled. Initiatives to build community cohesion include WISE Sweepers, monitoring of parking issues, community iftar, and Ramadhan gifts to neighbours.

The Hive, our community facility established in 2018, has played a pivotal role in fostering social cohesion. It provides a dynamic space for people of different cultural backgrounds to meet and engage in various activities. The monthly Elders lunch club has provided a place for our respected elders from various communities to meet. The WISE Sisters Social brings women together to tackle loneliness. The Hive has also hosted the Listening Place in partnership with Wycombe Mind, and partnered with NIHCR to run a health and wellbeing day at the Hive. The Hive has also offered a means of engaging with nature, with the establishment of some beehives and the production of local honey.

**Educational and Religious Activities**

Education remains a cornerstone of our work. WISE offer a range of classes, from Quranic studies and Islamic teachings to subjects like English and Maths. These cater to all ages and abilities, providing essential knowledge in both religious and secular fields.

This year, we introduced several new educational programs, including the Friday night lecture series on "Morals and Manners in Islam," which has attracted significant interest. The History of Palestine lecture was another highlight, offering a deep dive into an important and timely topic.

Our Arabic and Quran classes are well-attended, with sessions designed for varying levels of proficiency, from beginners to advanced students. These classes, held both online and in-person, are open to men, women, and children. Additionally, our Islamic seminars have covered essential topics such as Aqeedah (Islamic creed), Fiqh (Islamic jurisprudence), Tajweed (Quranic recitation), and Tafseer (Quranic exegesis) as well as social and family matters. Topics have included Broken homes, Love in marriage, Islamic finance, Signs of Allah, street life, my corrupt heart, society of sin, honouring your parents, Gaza crisis, calling to Allah, purpose of fasting, the path to paradise.

Classes for women in Urdu on understanding the Quran have proved very popular. A Healing the Heart conference proved very popular with women attending from many parts of the country.

**Community and Social Activities**

WISE has always prioritised community engagement, and this year was no exception. We were thrilled to reintroduce our open hour coffee evenings every Wednesday, offering a casual, welcoming environment for Muslims and non-Muslims alike to gather and converse. The Big Elders Lunch Club has grown in popularity, providing a much-needed social outlet for our senior members. A new mother & toddler group in the Hive has also started. Fun activities like the family quiz and family charity bazaar helped bring families together.

**WISE (Wycombe Islamic Society)  
Trustees' annual report (continued)  
Year ended 31 October 2024**

WISE also launched the WISE Wellness initiative, a comprehensive program designed to improve the health and well-being of our community members. This initiative includes special sessions on mental health, addressing a critical need in today's society. The counselling service was also set up with support from the NHS Bucks Health & Social Care Academy (BHSCA).

One of the most successful events of the year was "A Night with the Quran," our summer conference that drew large crowds and featured renowned speakers. Our annual "Eid in the Park" event was another highlight, attracting over 3,000 attendees. The event featured breakfast, a funfair, and various activities, making it our largest and most successful Eid celebration to date. The eid parties have added to the fun.

A daily iftaar was offered at the masjid during Ramadhan, and free meals were delivered to people struggling with the cost of living.

Furthermore, we are offering the WISE Muslim Marriage Network, a new service aimed at supporting Muslim marriages in High Wycombe. WISE Sweepers is a new initiative to clean up the roads and parks in the neighbourhood.

The community and volunteers were given basic life support training by the British Islamic Medical Association (BIMA). Bucks Adult Learning ran a free Ramadan crafts course at the Hive. The Bucks healthcare NHS Trust ran a session on maternity and neonatal services at the Hive.

**Global Humanitarian Efforts: WISE Welfare**

WISE Welfare, our humanitarian wing established in 2010, continues to make a significant impact both locally and globally. This year, we supported numerous international aid projects, including:

- **Afghanistan:** Food relief and zakat charity was distributed and emergency relief was provided
- **Bangladesh:** Warm clothes were provided to Rohingya refugees, donations for flood relief, support after a camp fire, educational provision, water wells, eid clothes, orphans and widows.
- **India:** Funding for school to provide education to poor children.
- **Lebanon:** food parcels and blankets distributed to refugees in the winter
- **Egypt:** cooked iftar meals, food packs for families and goody bags during Ramadhan.
- **Morocco:** Food relief and zakat charity was distributed, including Ramadhan food packs, and aid was provided after an earthquake impacting communities in the Atlas Mountains.
- **Nigeria:** Food was distributed and construction of an orphanage with a school was initiated.
- **Palestine:** Our efforts included rebuilding lives through various initiatives such as solar panels, distributing food baskets, providing meals and sponsoring orphans.
- **Pakistan:** In response to the devastating floods, we provided flood relief, constructed water wells, funded free cataract eye operation camp, and helped build mosques.
- **Sierra Leone:** provision of food aid, and school building construction.
- **Uganda:** projects included food aid, mosque construction, tree planting, and water wells.
- **Yemen:** We continued our food aid and Zakah distribution, providing relief to families

Locally, our WISE Hardship Fund provided vital support to individuals and families facing economic difficulties. We also contributed to local initiatives such as One Can Trust, and Wycombe Food Hub.

**WISE (Wycombe Islamic Society)  
Trustees' annual report (continued)  
Year ended 31 October 2024**

**Youth Engagement and Sports**

Youth engagement remains a priority for WISE. Our youth wings, Wycombe Islamic Network (WIN) for boys and ARISE for girls, continued to offer programs that engage young people in positive activities. Saturday Night Buzz has been particularly successful, offering a fun and educational environment for children to learn about their religion while participating in games and activities. Brothers Night, with food, socials, Islamic reminders and open discussions has also proved popular. Social events like Laser Tag, paintballing, Rush trampoline park, have offered fun engaging activities for the youth. The Saturday youth football has grown in popularity, with the teams entering tournaments. The boys and girls separate residential retreats have proved life-transforming for many of the attendees.

ARISE has focused on empowering young Muslim girls through sessions that tackle issues such as defending their faith, race, discrimination, and self-care. These programs aim to build confidence and resilience in our youth, preparing them to take on leadership roles within the community.

Swimming classes for Muslim women were started with a female lifeguard, Mother & daughter boxercise, and a women's walking group have encouraged fitness.

In addition to these programs, WISE also runs the 28th Wycombe Muslim Scout group and is excited to announce the relaunch of the Girl Scouts. These initiatives provide young people with opportunities to develop life skills, build friendships, and engage in outdoor activities.

A workshop was held to prepare young people for university, and career sessions, eg on consultancy, leadership development.

**General Operations and Events**

Our Centre Manager continues to play a crucial role in ensuring the smooth operation of all WISE activities. This year, we successfully organised a comprehensive holiday program for the community and hosted our second WISE Winter Conference in December 2023. The conference, largely organized by our young adults, was a resounding success, featuring inspiring talks from world-renowned speakers.

WISE's regular activities, including daily and Jumua prayers, have seen increased attendance, with over 400 participants regularly joining Friday prayers. We continue to provide facilities for both men and women, ensuring that everyone has the opportunity to participate in communal worship.

**Financial Review**

The net surplus of the charity is detailed in this report. The trustees are confident that the accumulated funds, combined with ongoing support from the local community, will be sufficient to meet the charity's objectives in the coming year. Reserves of £50,000 are considered sufficient to maintain the activities of the charity for at least 6 months.

**Conclusion**

The trustees are proud of the progress WISE has made in 2024. Despite the challenges posed by the pandemic, we have continued to expand our services and strengthen our community. We look forward to building on this success in the year ahead, with new initiatives and continued dedication to our mission.

**The trustees' annual report was approved on 30 August 2025 and signed on behalf of the board of trustees by:**

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**Abid Waheed**  
Treasurer

**WISE (Wycombe Islamic Society)**  
**Independent examiner's report to the trustees**  
**Year ended 31 October 2024**

I report to the trustees on my examination of the financial statements of WISE (Wycombe Islamic Society) ('the charity') for the year ended 31 October 2024.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

XXXXXXXXXXXXXX  
**Independent Examiner**

XXXXXXXXXX  
XXXXXXXXXXXXXX  
XXXXXXXXXX  
XXXXXXX

Dated: 30 August 2025

**WISE (Wycombe Islamic Society)**  
**Statement of Financial Activities**  
**Year ended 31 October 2024**

	Note	2024		Total funds £	2023
		Unrestricted funds £	Restricted funds £		Total funds £
<b>Income and endowments</b>					
Voluntary income	4	128,036	620,687	<b>748,723</b>	676,665
Charitable activities	5	44,375	-	<b>44,375</b>	27,507
Investment income	6	59,920	-	<b>59,920</b>	46,370
<b>Total income</b>		<u>232,331</u>	<u>620,687</u>	<b><u>853,018</u></b>	<u>750,542</u>
<b>Expenditure Charitable activities:</b>					
Relief of poverty (WISE Welfare)	7	-	(526,780)	<b>(526,780)</b>	(451,432)
Grant paid		(9,701)	-	<b>(9,701)</b>	(1,269)
<b>Advance Islam and Islamic Education:</b>					
Expenditure on other resources expended	8	(188,576)	(852)	<b>(189,428)</b>	(171,299)
<b>Total expenditure</b>		<u>(198,277)</u>	<u>(527,632)</u>	<b><u>(725,909)</u></b>	<u>(624,000)</u>
<b>Net income</b>		<u>34,054</u>	<u>93,053</u>	<b><u>127,109</u></b>	<u>126,542</u>
Transfers between funds		(28,861)	28,861	-	-
<b>Net movement in funds</b>		5,193	121,916	<b>127,109</b>	126,542
<b>Reconciliation of funds</b>					
Total funds brought forward		2,216,024	661,408	<b>2,877,432</b>	2,750,890
<b>Total funds carried forward</b>		<u>2,221,217</u>	<u>783,324</u>	<b><u>3,004,541</u></b>	<u>2,877,432</u>

**WISE (Wycombe Islamic Society)**  
**Statement of Financial Position**  
**31 October 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	13	1,891,741	1,918,101
<b>Current assets</b>			
Cash at bank and in hand		1,114,561	960,712
<b>Creditors: amount falling due within one year</b>	14	<u>(1,761)</u>	<u>(1,381)</u>
<b>Net current assets</b>		<u>1,112,800</u>	<u>959,331</u>
<b>Total assets less current liabilities</b>		<u>3,004,541</u>	<u>2,877,432</u>
<b>Net assets</b>		<u>3,004,541</u>	<u>2,877,432</u>
<b>Funds of the charity</b>			
Restricted funds		783,324	661,408
Unrestricted funds		<u>2,221,217</u>	<u>2,216,024</u>
<b>Total charity funds</b>	16	<u>3,004,541</u>	<u>2,877,432</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 August 2025, and are signed on behalf of the board by:

\_\_\_\_\_  
**Mr A Iqbal**  
**Trustee**

\_\_\_\_\_  
**Mr A Waheed**  
**Trustee**

**WISE (Wycombe Islamic Society)**  
**Notes to the Financial Statements**  
**Year ended 31 October 2024**

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Wycombe Islamic Centre, St Marks Close, High Wycombe, HP13 6GN, Buckinghamshire.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the charity; (b) Disclosures in respect of financial instruments have not been presented.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

**WISE (Wycombe Islamic Society)**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 October 2024**

**3. Accounting policies (continued)**

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Freehold buildings - Over 60 years
- Fixtures and fittings - 20% reducing balance

**WISE (Wycombe Islamic Society)**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 October 2024**

**3. Accounting policies (continued)**

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Voluntary income**

	Unrestricted Funds £	Restricted Funds £	Total Funds <b>2024</b> £
<b>Donations</b>			
Public and book shop donations	127,016	4,530	<b>131,546</b>
WISE Welfare donations	-	610,297	<b>610,297</b>
<b>Grants</b>			
Grants receivable	1,020	5,860	6,880
	<b>128,036</b>	<b>620,687</b>	<b>748,723</b>
	Unrestricted Funds £	Restricted Funds £	Total Funds <b>2023</b> £
<b>Donations</b>			
Public and book shop donations	123,515	23,896	<b>147,411</b>
WISE Welfare donations	-	521,104	<b>521,104</b>
<b>Grants</b>			
Grants receivable	8,150	-	<b>8,150</b>
	<b>131,665</b>	<b>545,000</b>	<b>676,665</b>

**WISE (Wycombe Islamic Society)**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 October 2024**

**5. Charitable activities**

	Unrestricted Funds	<b>Total Funds 2024</b>	Unrestricted Funds	Total Funds 2023
	£	£	£	£
HMRC - tax credit	44,375	<b>44,375</b>	27,507	<b>27,507</b>

**6. Investment income**

	Unrestricted Funds	<b>Total Funds 2024</b>	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Rental income	59,920	<b>59,920</b>	46,370	<b>46,370</b>

**7. Costs of charitable activities**

	Unrestricted Funds	Restricted Funds	<b>Total Funds 2024</b>
	£	£	£
Donations paid	-	526,780	<b>526,780</b>

  

	Unrestricted Funds	Restricted Funds	<b>Total Funds 2023</b>
	£	£	£
Donations paid	-	451,432	<b>451,432</b>

During the year WISE Welfare made donations to Afghanistan: £5,500 (2023: £nil), Bangladesh: £36,903 (2023: £36,560), Egypt: £ 7,510 (2023: £15,765), India: £ 25,307 (2022: £26,000), Lebanon: £3,750 (2023: £nil), Morocco: £ 35,885 (2023: £38,870), Nigeria: £ 148,570 (2023: £62,858), Pakistan: £ 54,378 (2023: £48,700), Palestine: £97,700 (2023: £50,900), Sierra Leone: £10,510 (2023: £nil) Turkey: £nil (2023: £49,800), Uganda: £ 48,475 (2023: £82,215), UK: £ 34,182 (2023: £20,818), Yemen: £18,110 (2023: £18,946).

**8. Expenditure on charitable activities**

	Unrestricted Funds	Restricted Funds	<b>Total Funds 2024</b>
	£	£	£
Governance costs and other resources expended	188,576	852	<b>189,428</b>

  

	Unrestricted Funds	Restricted Funds	<b>Total Funds 2023</b>
	£	£	£
Governance costs and other resources expended	171,073	226	<b>171,299</b>

**9. Net income**

Net income is stated after charging/(crediting):

	<b>2024</b>	2023
	£	£
Depreciation of tangible fixed assets	<b>34,575</b>	<b>34,156</b>

**WISE (Wycombe Islamic Society)**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 October 2024**

**10. Independent examination fees**

	<b>2024</b>	<b>2023</b>
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	-	-

**11. Staff costs**

The average head count of employees during the year was 2 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2024</b>	<b>2023</b>
	No.	No.
Imams	1	1
Manager	1	1
	<b>2</b>	<b>2</b>

No employee received employee benefits of more than £60,000 during the year.

**12. Trustee remuneration and expenses**

All trustees are volunteers and render their services free of charge. No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

**13. Tangible fixed assets**

	<b>Land and buildings</b>	<b>Fixtures and fittings</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1 November 2023	2,082,247	71,877	<b>2,154,124</b>
Additions	-	8,215	<b>8,215</b>
<b>31 October 2024</b>	<b>2,082,247</b>	<b>80,092</b>	<b>2,162,339</b>
<b>Depreciation</b>			
At 1 November 2023	188,622	47,401	<b>236,023</b>
Charge for the year	28,037	6,538	<b>34,575</b>
<b>At 31 October 2024</b>	<b>216,659</b>	<b>53,939</b>	<b>270,598</b>
<b>Carrying amount</b>			
At 31 October 2024	<b>1,865,588</b>	<b>26,153</b>	<b>1,891,741</b>
At 31 October 2023	1,893,625	24,476	1,918,101

**14. Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Trade creditors	-	-
Accruals and deferred income	-	-
Social security and other taxes	1,142	1,142
Other creditors	619	239
	<b>1,761</b>	<b>1,381</b>

**WISE (Wycombe Islamic Society)**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 October 2024**

**15. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,621 (2023: £2,522).

**16. Analysis of charitable funds**

**Unrestricted funds**

	At 1 November 2023	Income	Expenditure	Transfer between funds	At 31 October 2024
	£	£	£	£	£
General funds	2,216,024	232,331	(198,277)	(28,861)	<u>2,221,217</u>

	At 1 November 2022	Income	Expenditure	Transfer between funds	At 31 October 2023
	£	£	£	£	£
General funds	2,190,324	205,542	(172,342)	(7,500)	<u>2,216,024</u>

**Restricted Fund**

	At 1 November 2023	Income	Expenditure	Transfer between funds	At 31 October 2024
	£	£	£	£	£
Restricted funds	661,408	620,687	(527,632)	28,861	<u>783,324</u>

	At 1 November 2022	Income	Expenditure	Transfer between funds	At 31 October 2023
	£	£	£	£	£
Restricted funds	560,566	545,000	(451,658)	7,500	<u>661,408</u>

**17. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,891,741	-	<b>1,891,741</b>
Current assets	331,238	783,323	<b>1,114,561</b>
Creditors less than 1 year	(1,761)	-	<b>(1,761)</b>
<b>Net assets</b>	<u>2,221,218</u>	<u>783,323</u>	<u><b>3,004,541</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,918,101	-	<b>1,918,101</b>
Current assets	299,304	661,408	<b>960,712</b>
Creditors less than 1 year	(1,381)	-	<b>(1,381)</b>
<b>Net assets</b>	<u>2,216,024</u>	<u>661,408</u>	<u><b>2,877,432</b></u>

**WISE (Wycombe Islamic Society)  
Management Information  
Year ended 31 October 2024**

**The following pages do not form part of the financial statements.**

**WISE (Wycombe Islamic Society)**  
**Detailed Statement of Financial Activities**  
**Year ended 31 October 2024**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Public and book shop donations	<b>131,546</b>	142,676
WISE Welfare donations	<b>610,295</b>	516,144
Grants receivable	<b>6,880</b>	17,845
	<u><b>748,721</b></u>	<u>676,665</u>
 <b>Charitable activities</b>		
HMRC - tax credit	<u><b>44,375</b></u>	<u>27,507</u>
 <b>Investment income</b>		
Rental income	<u><b>59,920</b></u>	<u>46,370</u>
<b>Total income</b>	<u><b>853,016</b></u>	<u>750,542</u>
 <b>Expenditure</b>		
<b>Charitable activities</b>		
Relief of poverty (WISE Welfare)	<b>(526,780)</b>	(451,432)
Grants paid	<b>(9,701)</b>	(1,269)
	<u><b>(536,481)</b></u>	<u>(452,701)</u>
 <b>Expenditure on charitable activities</b>		
Wages and salaries	(50,501)	(45,860)
Pension costs	(1,621)	(2,522)
Rent and rates	(11,441)	(6,229)
Light and heat	(24,242)	(17,939)
Repairs and maintenance	(13,230)	(19,550)
Insurance	(6,875)	(3,425)
PPS, books and activities costs	(38,015)	(30,552)
Communications and IT	(1,954)	(2,605)
Voluntary and sundry expenses	(6,343)	(6,554)
Bank charges	(629)	(685)
Legal and professional fees	-	(1,222)
Depreciation	(34,575)	(34,156)
	<u><b>(189,426)</b></u>	<u>(171,299)</u>
 <b>Total expenditure</b>	<u><b>(725,907)</b></u>	<u>(624,000)</u>
 <b>Net income</b>	<u><b>127,109</b></u>	<u>126,542</u>