

WISE (Wycombe Islamic Society)
Unaudited Financial Statements
31 October 2023

WISE (Wycombe Islamic Society)
Financial statements
Year ended 31 October 2023

	Pages
Trustees' annual report	1 to 4
Independent examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 to 13
The following pages do not form part of the financial statements	
Detailed statement of financial activities	14 to 15

**WISE (Wycombe Islamic Society)
Trustees' annual report
Year ended 31 October 2023**

The trustees are pleased to present their report alongside the unaudited financial statements for the year ended 31 October 2023.

Reference and administrative details

Registered charity name

WISE (Wycombe Islamic Society)

Charity registration number

1001136

Principal office

Wycombe Islamic Centre

St Marks Close
High Wycombe
HP13 6GN
Buckinghamshire

The trustees

Mr A Iqbal
Mr A Waheed
Mr R Shafi

Independent examiner

UY Accountants Ltd
26 Archery Close
Harrow
Middlesex
HA3 7RT

Introduction

This year has been particularly significant as we returned to a fuller schedule of face-to-face activities, reminiscent of pre-pandemic times. The continued growth of WISE's programs and services demonstrates our ongoing commitment to serving the needs of the local community while adhering to our core objectives of advancing Islamic knowledge, alleviating poverty, and fostering social cohesion.

Structure, governance and management

Organisational structure

WISE, established in 1991 and based in High Wycombe, is a UK-registered charitable trust managed by three trustees. The charity operates with the invaluable support of dedicated volunteers and two permanent employees.

The employees include:

- **One Imam:** The Imam leads daily prayers, conducts religious ceremonies, and offers religious guidance to the community. He plays a crucial role in the spiritual life of the congregation.
- **One Centre Manager:** The Centre Manager oversees the day-to-day operations of the Islamic Centre, coordinating the charity's numerous services and ensuring the smooth running of its programs.

**WISE (Wycombe Islamic Society)
Trustees' annual report (continued)
Year ended 31 October 2023**

Governance and Oversight

The trustees meet regularly to review the charity's activities, set strategic direction, and ensure compliance with legal and regulatory requirements. They work closely with the Centre Manager and the Imam to align the charity's operations with its objectives. Volunteers are integral to the success of WISE, supporting everything from administrative tasks to the execution of community events and educational programs.

Objectives and activities

The primary objectives of WISE are to advance the religion of Islam and Islamic knowledge, relieve poverty, and serve the needs of the local community. These objectives guide all our activities, from daily prayers and religious classes to community service initiatives and global humanitarian aid.

In planning our activities, we continue to refer to the Charity Commission's guidance on public benefit. This ensures that our efforts not only align with our mission but also provide tangible benefits to the broader community.

Achievements and performance

Review of activities and future plans

Throughout 2023, WISE has remained steadfast in its commitment to serving both the local and global communities. Our activities are diverse, reflecting the wide-ranging needs of the people we serve. We have successfully reinstated many in-person activities that had been paused or moved online due to the pandemic. This return to face-to-face engagement has been warmly welcomed by our community members, who appreciate the opportunities for direct interaction and communal worship.

Wycombe Islamic Centre and The Hive

The Wycombe Islamic Centre, also known as Masjid as-Salam, continues to be the heart of our operations. Purpose-built, it not only serves as a place of worship but also functions as a hub for community activities, classes, and events. The centre's accessibility features, including on-site parking, wheelchair access, and a lift, ensure that it is welcoming to all, including the elderly and disabled.

The Hive, our community facility established in 2018, has played a pivotal role in fostering social cohesion. It provides a dynamic space for people of all faiths and backgrounds to meet and engage in various activities. However, despite our best efforts, the Mosaic Café at The Hive has not been as popular as anticipated. We are currently reviewing the situation to determine how best to utilise this space in the future.

Educational and Religious Activities

Education remains a cornerstone of our work. The WISE Learning Centre, Wycombe Islamic Centre and Hive offer a range of classes, from Quranic studies and Islamic teachings to subjects like English and Maths. These classes cater to all ages and abilities, providing essential knowledge in both religious and secular fields.

This year, we introduced several new educational programs, including the Friday night lecture series on "Morals and Manners in Islam," which has attracted significant interest. The History of Palestine lecture was another highlight, offering a deep dive into an important and timely topic.

Our Arabic and Quran classes are well-attended, with sessions designed for varying levels of proficiency, from beginners to advanced students. These classes, held both online and in-person, are open to men, women, and children. Additionally, our Islamic seminars have covered essential topics such as Aqeedah (Islamic creed), Fiqh (Islamic jurisprudence), Tajweed (Quranic recitation), and Tafseer (Quranic exegesis).

**WISE (Wycombe Islamic Society)
Trustees' annual report (continued)
Year ended 31 October 2023**

Community and Social Activities

WISE has always prioritised community engagement, and this year was no exception. We were thrilled to reintroduce our open hour coffee evenings every Wednesday, offering a casual, welcoming environment for Muslims and non-Muslims alike to gather and converse. The Big Elders Lunch Club has grown in popularity, providing a much-needed social outlet for our senior members.

WISE also launched the Wise Wellness initiative, a comprehensive program designed to improve the health and well-being of our community members. This initiative includes special sessions on mental health, addressing a critical need in today's society.

One of the most successful events of the year was "A Night with the Quran," our summer conference that drew large crowds and featured renowned speakers. Our annual "Eid in the Park" event was another highlight, attracting over 3,000 attendees. The event featured breakfast, a funfair, and various activities, making it our largest and most successful Eid celebration to date.

Furthermore, we launched the Wise Muslim Marriage Network, a new service aimed at supporting Muslim marriages in High Wycombe. This initiative seeks to provide a platform for Muslims seeking marriage, offering guidance and support to ensure successful, lasting unions.

Global Humanitarian Efforts: WISE Welfare

WISE Welfare, our humanitarian wing established in 2010, continues to make a significant impact both locally and globally. This year, we supported numerous international aid projects, including:

- **Morocco:** Food relief and zakat charity was distributed and emergency relief was provided after a devastating earthquake impacting many communities in the Atlas Mountains.
- **Nigeria:** Shelters and food relief was distributed after floods hit parts of Nigeria.
- **Bangladesh:** blankets and warm clothes were provided to Rohingya refugees as part of a winter campaign, donations were provided for educational provision, water wells, eid clothes, orphans and widows.
- **Egypt:** cooked iftar meals, food packs for families and goody bags were distributed during Ramadhan.
- **Palestine:** Our efforts included rebuilding lives through various initiatives such as LED lighting projects, setting up a farm, planting olive trees, providing meals and sponsoring orphans.
- **Yemen:** We continued our food aid and Zakah distribution, providing much-needed relief to families in dire circumstances.
- **Pakistan:** In response to the devastating floods, we provided flood relief, constructed water wells, and helped rebuild mosques.
- **India:** Funding for school to provide education to poor children.
- **Turkey:** Bedding and emergency food packs were distributed after a devastating earthquake.
- **Uganda:** Our projects included food aid, mosque construction, and the installation of water wells.

Locally, our WISE Hardship Fund provided vital support to individuals and families facing economic difficulties. We also contributed to local initiatives such as Janie's Homeless Friends, One Can Trust, and the Wycombe Food Hub.

**WISE (Wycombe Islamic Society)
Trustees' annual report (continued)
Year ended 31 October 2023**

Youth Engagement and Sports

Youth engagement remains a priority for WISE. Our youth wings, Wycombe Islamic Network (WIN) for boys and ARISE for girls, continued to offer programs that engage young people in positive activities. Saturday Night Buzz has been particularly successful, offering a fun and educational environment for children to learn about their religion while participating in games and activities.

ARISE has focused on empowering young Muslim girls through sessions that tackle issues such as defending their faith, race, discrimination, and self-care. These programs aim to build confidence and resilience in our youth, preparing them to take on leadership roles within the community.

In addition to these programs, WISE also runs the 28th Wycombe Muslim Scout group and is excited to announce the relaunch of the Girl Scouts. These initiatives provide young people with opportunities to develop life skills, build friendships, and engage in outdoor activities.

General Operations and Events

Our Centre Manager continues to play a crucial role in ensuring the smooth operation of all WISE activities. This year, we successfully organised a comprehensive holiday program for the community and hosted our second WISE Winter Conference in December 2023. The conference, largely organized by our young adults, was a resounding success, featuring inspiring talks from world-renowned speakers.

WISE's regular activities, including daily and Jumuah prayers, have seen increased attendance, with over 400 participants regularly joining Friday prayers. We continue to provide facilities for both men and women, ensuring that everyone has the opportunity to participate in communal worship.

Financial Review

The net surplus of the charity is detailed in this report. The trustees are confident that the accumulated funds, combined with ongoing support from the local community, will be sufficient to meet the charity's objectives in the coming year.

Condolences

This year, our community faced a heartbreaking loss with the passing of a young teenager during a Saturday evening youth event. Our deepest condolences go out to the family and friends of the departed. This tragedy has deeply affected us all, and we have been providing support to those who were present and to the wider community as we navigate through this difficult time. May Allah grant patience and strength to the bereaved family and may the young soul rest in peace in the highest ranks of Jannah.

Conclusion

The trustees are proud of the progress WISE has made in 2023. Despite the challenges posed by the pandemic, we have continued to expand our services and strengthen our community. We look forward to building on this success in the year ahead, with new initiatives and continued dedication to our mission.

The trustees' annual report was approved on 30 August 2024 and signed on behalf of the board of trustees by:

Abid Waheed
Treasurer

WISE (Wycombe Islamic Society)
Independent examiner's report to the trustees
Year ended 31 October 2023

I report to the trustees on my examination of the financial statements of WISE (Wycombe Islamic Society) ('the charity') for the year ended 31 October 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Usman Naseer, FCA
UY Accountants Ltd
26 Archery Close
Harrow
Middlesex
HA3 7RT

Dated: 30 August 2024

WISE (Wycombe Islamic Society)
Statement of Financial Activities
Year ended 31 October 2023

		2023			2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Voluntary income	4	131,665	545,000	676,665	645,066
Charitable activities	5	27,507	-	27,507	26,581
Investment income	6	46,370	-	46,370	50,850
Total income		<u>205,542</u>	<u>545,000</u>	<u>750,542</u>	<u>722,497</u>
Expenditure Charitable activities:					
Relief of poverty (WISE Welfare)	7	-	(451,432)	(451,432)	(463,456)
Grant paid		(1,269)	-	(1,269)	-
Advance Islam and Islamic Education:					
Expenditure on other resources expended	8	(171,073)	(226)	(171,299)	(180,994)
Total expenditure		<u>(172,342)</u>	<u>(451,658)</u>	<u>(624,000)</u>	<u>(644,450)</u>
Net income		<u>33,200</u>	<u>93,342</u>	<u>126,542</u>	<u>78,047</u>
Transfers between funds		(7,500)	7,500	-	-
Net movement in funds		25,700	100,842	126,542	78,047
Reconciliation of funds					
Total funds brought forward		2,190,324	560,566	2,750,890	2,672,843
Total funds carried forward		<u>2,216,024</u>	<u>661,408</u>	<u>2,877,432</u>	<u>2,750,890</u>

WISE (Wycombe Islamic Society)
Statement of Financial Position
31 October 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	1,918,101	1,932,761
Current assets			
Cash at bank and in hand		960,712	821,416
Creditors: amount falling due within one year	14	<u>(1,381)</u>	<u>(3,287)</u>
Net current assets		<u>959,331</u>	<u>818,129</u>
Total assets less current liabilities		<u>2,877,432</u>	<u>2,750,890</u>
Net assets		<u>2,877,432</u>	<u>2,750,890</u>
Funds of the charity			
Restricted funds		661,408	560,566
Unrestricted funds		2,216,024	2,190,324
Total charity funds	16	<u>2,877,432</u>	<u>2,750,890</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 August 2024, and are signed on behalf of the board by:

Mr A Iqbal
Trustee

Mr A Waheed
Trustee

WISE (Wycombe Islamic Society)
Notes to the Financial Statements
Year ended 31 October 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Wycombe Islamic Centre, St Marks Close, High Wycombe, HP13 6GN, Buckinghamshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the charity; (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

WISE (Wycombe Islamic Society)
Notes to the Financial Statements (continued)
Year ended 31 October 2023

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Freehold buildings - Over 60 years
- Fixtures and fittings - 20% reducing balance

WISE (Wycombe Islamic Society)
Notes to the Financial Statements (continued)
Year ended 31 October 2023

3. Accounting policies (continued)

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Public and book shop donations	118,780	23,896	142,676
WISE Welfare donations	-	516,144	516,144
Grants			
Grants receivable	12,885	4,960	17,845
	131,665	545,000	676,665

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Public and book shop donations	96,728	30,853	127,581
WISE Welfare donations	-	488,385	488,385
Grants			
Grants receivable	29,100	-	29,100
	125,828	519,238	645,066

WISE (Wycombe Islamic Society)
Notes to the Financial Statements (continued)
Year ended 31 October 2023

5. Charitable activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
HMRC - tax credit	27,507	27,507	26,581	26,581

6. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Rental income	46,370	46,370	50,850	50,850

7. Costs of charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations paid	-	451,432	451,432

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Donations paid	1,711	461,745	463,456

During the year WISE Welfare made donations to Bangladesh: £36,560 (2022: £29,000), Uganda: £82,215 (2022: £93,315), Egypt: £15,765 (2022: £15,350), India: £26,000 (2022: £16,236), Afghanistan: £nil (2022: £37,000), Morocco: £38,870 (2022: £26,100), Nigeria: £62,858 (2022: £38,413), Pakistan: £48,700 (2022: £110,594), Palestine: £50,900 (2022: £44,465), Lebanon: £nil (2022: £12,000), UK: £20,818 (2022: £9,583), Turkey: £49,800 (2022: £12,000) and Yemen: £18,946 (2022: £19,400).

8. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Governance costs and other resources expended	171,073	226	171,299

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Governance costs and other resources expended	179,841	1,153	180,994

9. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	34,156	30,813

WISE (Wycombe Islamic Society)
Notes to the Financial Statements (continued)
Year ended 31 October 2023

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	-	120
	-	120

11. Staff costs

The average head count of employees during the year was 2 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Imams	1	1
Manager	1	1
	2	2

No employee received employee benefits of more than £60,000 during the year.

12. Trustee remuneration and expenses

All trustees are volunteers and render their services free of charge. No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 November 2022	2,082,247	52,381	2,134,628
Additions	-	19,496	19,496
31 October 2023	2,082,247	71,877	2,154,124
Depreciation			
At 1 November 2022	160,585	41,282	201,867
Charge for the year	28,037	6,119	34,156
At 31 October 2023	188,622	47,401	236,023
Carrying amount			
At 31 October 2023	1,893,625	24,476	1,918,101
At 31 October 2022	1,921,662	11,099	1,932,761

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	121
Accruals and deferred income	-	120
Social security and other taxes	1,142	2,238
Other creditors	239	808
	1,381	3,287

WISE (Wycombe Islamic Society)
Notes to the Financial Statements (continued)
Year ended 31 October 2023

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,522 (2022: £970).

16. Analysis of charitable funds

Unrestricted funds

	At 1 November 2022	Income	Expenditure	Transfer between funds	At 31 October 2023
	£	£	£	£	£
General funds	<u>2,190,324</u>	<u>205,542</u>	<u>(172,342)</u>	<u>(7,500)</u>	<u>2,216,024</u>

	At 1 November 2021	Income	Expenditure	Transfer between funds	At 31 October 2022
	£	£	£	£	£
General funds	<u>2,183,285</u>	<u>203,259</u>	<u>(181,552)</u>	<u>(14,668)</u>	<u>2,190,324</u>

Restricted Fund

	At 1 November 2022	Income	Expenditure	Transfer between funds	At 31 October 2023
	£	£	£	£	£
Restricted funds	<u>560,566</u>	<u>545,000</u>	<u>(451,658)</u>	<u>7,500</u>	<u>661,408</u>

	At 1 November 2021	Income	Expenditure	Transfer between funds	At 31 October 2022
	£	£	£	£	£
Restricted funds	<u>489,558</u>	<u>519,238</u>	<u>(462,898)</u>	<u>14,668</u>	<u>560,566</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	1,918,101	-	1,918,101
Current assets	299,304	661,408	960,712
Creditors less than 1 year	(1,381)	-	(1,381)
Net assets	<u>2,216,024</u>	<u>661,408</u>	<u>2,877,432</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	1,932,761	-	1,932,761
Current assets	260,850	560,566	821,416
Creditors less than 1 year	(3,287)	-	(3,287)
Net assets	<u>2,190,324</u>	<u>560,566</u>	<u>2,750,890</u>

**WISE (Wycombe Islamic Society)
Management Information
Year ended 31 October 2023**

The following pages do not form part of the financial statements.

WISE (Wycombe Islamic Society)
Detailed Statement of Financial Activities
Year ended 31 October 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Public and book shop donations	142,676	127,581
WISE Welfare donations	516,144	488,385
Grants receivable	17,845	29,100
	676,665	645,066
 Charitable activities		
HMRC - tax credit	27,507	26,581
	27,507	26,581
 Investment income		
Rental income	46,370	50,850
Total income	750,542	722,497
 Expenditure		
Charitable activities		
Relief of poverty (WISE Welfare)	(451,432)	(463,456)
Grants paid	(1,269)	-
	(452,701)	(463,456)
 Expenditure on charitable activities		
Wages and salaries	(45,860)	(44,656)
Pension costs	(2,522)	(970)
Rent and rates	(6,229)	(5,037)
Light and heat	(17,939)	(17,841)
Repairs and maintenance	(19,550)	(37,912)
Insurance	(3,425)	(3,451)
PPS, books and activities costs	(30,552)	(24,579)
Communications and IT	(2,605)	(2,062)
Voluntary and sundry expenses	(6,554)	(7,540)
Bank charges	(685)	(1,711)
Legal and professional fees	(1,222)	(4,420)
Depreciation	(34,156)	(30,815)
	(171,299)	(180,994)
 Total expenditure	(624,000)	(644,450)
 Net income	126,542	78,047