

QUEEN VICTORIA HALL TRUST
(Charity Number 1000943)

**ANNUAL REPORT and
FINANCIAL STATEMENTS**
For year ended 31st MARCH 2023

QUEEN VICTORIA HALL TRUST (Registered Charity number 1000943)
ANNUAL REPORT BY THE MANAGING COMMITTEE
Year ended 31st March 2023

The Managing Trustees present their Report for the year ended 31st March 2023

The Queen Victoria Hall Trust is registered with the Charity Commission (No 1000943).

The Charity is administered by a Management Committee comprising: -

Cllr. Rebecca Desbois	Cllr. Rupert Reichhold
Cllr. Jerry Hutton	Cllr. Max Shurer
Cllr. Luke Jones	Cllr. David Chapple
Cllr. David Fuller	Cllr. Val Chesser
Cllr. Ian Clark	Cllr. John Wade
Cllr. Paul Davies	Cllr. Jamie Arnold
Cllr. Lita Gray	

Objects, Organisation and Activities

This is the Thirty Fourth Annual Report produced by Oundle Town Council as Trustees of the Queen Victoria Hall.

The Queen Victoria Hall was built by public subscription in 1902 to commemorate the reign of Queen Victoria. The aims and objectives of the Charity, as laid down in the Trust Declaration, are *“for concerts, lectures and other public or private entertainment of any nature whatsoever...at either gratis or subject to any charge and generally used in such a manner as the Trustees shall from time to time deem most advantageous to the inhabitants of Oundle and the surrounding district, and most appropriate to commemorate the long and glorious reign of her late majesty, Queen Victoria....”*

The administration of the Hall is dealt with by Oundle Town Council staff whose office is located at Fletton House, Fletton Way, Oundle, PE8 4JA; the salaries and expenses of the staff are paid for by Oundle Town Council. In addition, if deemed necessary a balancing grant is made by Oundle Town Council to balance the Queen Victoria Hall Trust’s accounts.

The Trustees continuing aim is to make available the premises of the Queen Victoria Hall Trust as a community centre for the inhabitants of Oundle and the surrounding district at a low hire charge or, in some cases, gratis.

The 2022-23 financial year saw Queen Victoria Hall income recover to pre pandemic levels which affected the United Kingdom.

Finances

A statement of financial activities is included on Pages 4 to 5 of these accounts.

All financial transactions relating to the Charity are processed through Unity Trust Bank with the account name:

Trustees of Queen Victoria Hall Oundle

A handwritten signature in black ink, appearing to read 'James', written in a cursive style.

On behalf of the Managing Trustees

18th July 2023

QUEEN VICTORIA HALL TRUST (Registered Charity 1000943)
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 March 2023

Receipts Account

31.03.22		31.03.23
Total £	Receipts	Total £
	<u>Hall Hire</u>	
8,811.89	General Trading	12,034.07
8,811.89	Total Trading Income	12,034.07
	<u>Grants/Donations/Fund Raising</u>	
11,171.06	Oundle Town Council Balancing Grant	26,086.01
0.00	Donations	0.00
19,982.95	TOTAL INCOME	38,120.08

Payments Account

31.03.22		31.03.23
Total £	Payments	Total £
1,000.47	Rent & Rates	1,007.10
4,118.58	Heat Light & Power	4,280.86
10,917.78	Cleaning/Caretaking	12,074.49
1,674.90	Professional Fees	1,286.11
5,499.72	Maintenance	11,703.46
344.28	Refuse & Pest control	701.40
23,555.73	TOTAL PAYMENTS	31,053.42

QUEEN VICTORIA HALL TRUST (Charity Number 1000943)

STATEMENT OF ASSETS AND LIABILITIES

Year ended 31st March 2023

31.03.22		31.03.23
	FIXED ASSETS	
500,000.00	Queen Victoria Hall	500,000.00
34,827.03	Furniture & Fittings	35,035.33
<u>534,827.03</u>		<u>535,035.33</u>
	CURRENT ASSETS	
230.50	Debtors	13.35
6,739.66	Cash at Bank	11,286.89
1,161.00	VAT Liability	1,752.68
<u>8,131.16</u>	Total	<u>13,052.92</u>
<u>542,958.19</u>		<u>548,088.25</u>
	Less	
	CURRENT LIABILITIES	
3,793.78	Creditors due within one year	1,539.88
600.00	Returnable Deposits	709.00
<u>538,564.41</u>	NET ASSETS	<u>545,839.37</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Signed.......... (Trustee) on behalf of the Charity

Signed..... (Trustee) on behalf of the Charity

Dated..... 18th July 2023

QUEEN VICTORIA HALL TRUST (Charity Number 1000943)
NOTES TO THE ACCOUNTS for the year ended 31st March 2023

1. Accounting Policies:

- (a) The accounts have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting by Charities (SORP 2000).
- (b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Gifts in kind are valued at their estimated value to the Charity and included under the appropriate heading when received.
- (c) Intangible income is valued and included in income to the extent that it represents goods or services, which would otherwise be purchased. Where it is not possible to value the goods or services, such as volunteer time, the accounts do not include them.
- (d) Grants including grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities in the year in which they are received.
- (e) Restricted Funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.
- (f) Unrestricted Funds are donations and other income received or generated for the objects of the Charity without further specified purpose and are available as general funds.
- (g) Fixed Assets are for use by the Charity in fulfilling its main charitable objects. In order to bring the charities assets in line with revised instructions received concerning the basis of valuations for Oundle Town Council's assets and, to ensure commonality of approach, figures were adjusted in the March 2011 figures to reflect, as accurately as possible, the original purchase costs. Consequently, they now no longer reflect any elements relating to depreciation.

2. Grants:

A £460,000 grant from Oundle Town Council was made for the refurbishment of The Queen Victoria Hall, which was completed in December 2009.

3. Staff Emoluments:

In previous years there has been a £15,000.00 annual management charge to cover Oundle Town Council costs for the caretaker role. It was agreed to dispense with this charge during the 2016-17 year, the cost of cleaning and caretaking is now borne via the Trustees of The Queen Victoria Hall bank account, as displayed in the above accounts £11,286.89

To balance the Queen Victoria Hall Trust's accounts, a grant of £26,086.01 was provided by Oundle Town Council.

4 Fixed Assets:

Following a professional valuation by Goldsmiths of Oundle, the Queen Victoria Hall was valued at £500,000

For insurance purposes the Total Sum Insured is £3,813,160

5	Trade Debtors:	£13.35
	VAT Liability	£1,752.68
6.	Creditors:	£1,539.88
	Returnable Deposits	£709.00
7.	Connected person remuneration and expenses:	
	No connected people received any remuneration or were reimbursed for any expenses during the year from the Trust's Funds.	

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE QUEEN VICTORIA HALL TRUST (Charity Number 1000943)

I report on the accounts of the Trust for the year ended 31st March 2023, which are set above.

Respective responsibilities of Trustees and Examiner:

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, based on procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether matters have come to my attention.

Basis of the Independent Examiner's Report:

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

The audit was undertaken on a sample basis, and with the activity levels forming a pattern, any unusual aspects have been subject to enquiry and I am happy with the records/information provided.

Independent Examiner's Statement:

In connection with my examination, no matter has come to my attention: -

- (1) Which gives me reasonable cause to believe that in any material respect the requirements: -
 - To keep accounting records in accordance with Section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

Have not been met; or

- (2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.

Signed:  Dated: 18th July 2023.....